



Press Release

The acquisition of Home Credit Bank (Ukraine) by Platinum Bank completed

Amsterdam / Dnepropetrovsk, February 1, 2011 - Home Credit B. V. and Platinum Bank announce that the transaction in which Platinum Bank set to acquire a 100% stake in PJSC “Home Credit Bank” (Ukraine) from Home Credit B.V. has closed. All regulatory approvals from the National Bank of Ukraine and the Ukrainian Antimonopoly Office had been received and the deal has been fully settled. The price has not been disclosed.

Through this transaction Platinum Bank continues to pursue the development of its retail and SME businesses in Ukraine. Platinum Bank currently provides its services to more than 500,000 clients throughout Ukraine and Home Credit’s operations in Ukraine will be incorporated into Platinum Bank. Home Credit brand thus withdraws from the Ukrainian market.

Alexander Labak, CEO and Chairman of the Board, Home Credit Group, commented: “This transaction provides a mutually beneficial solution for our clients as well as our shareholders. I am convinced that Home Credit clients will benefit from a banking network that has greater scale and from a wider product range. As we withdraw from the local market I would like to thank clients for their high loyalty and Home Credit employees for their commitment, hard work and creativity which always helped us to exceed our clients’ expectations. Home Credit continues focusing its efforts on CEE, CIS, China and Vietnam, ready to enter other emerging markets in Middle East and Southeast Asia where opportunities for growth exist.”

Home Credit companies have served so far over 19 million customers worldwide. Home Credit will continue to build on its market-leading positions in consumer finance in each of its markets.

Notes to editors

Platinum Bank (www.platinumbank.com.ua) is a specialized retail bank, which since 2005 has been offering deposit and loan products for individuals through a network of branches and points of sale across Ukraine. As of 1 December 2010, the consolidated assets of Platinum Bank comprised UAH 1.7 billion. The main shareholders of Platinum Bank are international investment funds Horizon Capital, East Capital Financials Fund, Management and IFC (a World Bank company).

Home Credit Group (www.homecredit.net) is one of the leading providers of consumer finance in CEE, CIS and Asia with over 15,600 employees.



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The company is incorporated in the trade register of the Chamber of Commerce for Amsterdam under the file number 34126597.

Home Credit B.V. is the holding company of the Home Credit's CEE and CIS subsidiaries which operate in the Czech Republic, Slovakia, Russia, Belarus, Kazakhstan (a minority stake) and Ukraine (up to now). It is fully controlled by PPF Group N.V. (www.ppf.eu)

Home Credit operations in China are consolidated into **HC Asia N.V.** (fully owned by PPF Group N.V.).

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