

Personnel changes to the Board of Directors of PFNonwovens a.s.

PRAGUE/ZNOJMO - PFNonwovens a.s. (hereinafter "Company") announces the resignation of its Chief Technical Officer, Mr. František Klaška, from the Board of Directors of the Company and from all executive positions within the PFNonwovens Concern effective as of 1 May, 2020 and concurrently his transition to a non-executive position within the PFNonwovens Concern.

Mr. Klaška has decided to resign from the aforementioned positions for family reasons and shall continue to work together with PFN on specific projects related to its expansion, i.e. those strategic in character, from the position of Honorary Chairman of the Council of Directors of the PFNonwovens Concern.

Effective as of 1 May, 2020, the present Senior Product Development and R&D Director of the PFNonwovens Concern, Mr. Tonny de Beer shall be appointed to the Company's Board of Directors and shall also replace Mr. František Klaška in all executive positions including the position of Chief Technical Officer.

PFNonwovens thanks Mr. František Klaška for his more than 25 years of very successful work in executive positions, initially in the Pegas Nonwovens Group and then later in the expanded PFNonwovens Group and, for the future of the PFNonwovens concern, it greatly values the opportunity to continue to work together with him in his new non-executive role.

17 April 2020

Investor Contact:

Jan Židek
Head of External Reporting

Tel.: +420 515 262 408
GSM: +420 727 964 218
jzidek@pfnonwovens.cz

PFNonwovens a.s and its subsidiaries (hereinafter "Group") is one of the leading global producers of nonwoven textiles used primarily in the personal hygiene products market. The Group supplies its customers with spunbond polypropylene- and polypropylene/polyethylene- based textiles principally for use in disposable hygiene products (such as baby diapers, adult incontinence and feminine hygiene products) and, to a lesser extent, in construction, agricultural and medical applications. The Group currently has almost 700 employees.

PFNonwovens a.s. is registered in the Commercial Register at the City Court in Prague, section B, file 23154. The company's registered office is at Hradčanské náměstí 67/8, Hradčany, 118 00 Prague 1.