



## CEZ GROUP

Selected data as at December 31, 2010

### Associates and joint-ventures

(in CZK millions)

	Akcez Enerji A.S.	Aken B.V.	Akenerji Dogal Gaz Ithalat Ihracat ve Toptan Ticaret A.S.	Akenerji Elektrik Enerjisi Ithalat Ihracat ve Toptan Ticaret A.S.	Akenerji Elektrik Üretim A.S.
<b>Assets:</b>					
<b>Fixed assets:</b>					
Property, plant and equipment, net	-	-	-	-	7,778
Investments and other financial assets, net	11,661	-	-	-	5,927
Intangible assets, net	-	-	1	17	558
Deferred tax assets	-	-	-	-	19
<b>Total fixed assets</b>	<b>11,661</b>	<b>-</b>	<b>1</b>	<b>17</b>	<b>14,282</b>
<b>Current assets:</b>					
Cash and cash equivalents	-	28	-	11	213
Receivables, net	189	-	475	839	5,615
Other current assets, net	3	-	-	59	501
<b>Total current assets</b>	<b>192</b>	<b>28</b>	<b>475</b>	<b>909</b>	<b>6,329</b>
<b>Total assets</b>	<b>11,853</b>	<b>28</b>	<b>476</b>	<b>926</b>	<b>20,611</b>
<b>Equity and liabilities:</b>					
<b>Equity:</b>					
Stated capital	6,221	26	42	12	6,224
Retained earnings and other reserves	(572)	2	2	168	3,340
<b>Total equity</b>	<b>5,649</b>	<b>28</b>	<b>44</b>	<b>180</b>	<b>9,564</b>
<b>Long-term liabilities:</b>					
Long-term debt	-	-	-	-	5,003
Other long-term liabilities	-	-	-	-	1,229
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,232</b>
<b>Deferred tax liability</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current liabilities:</b>					
Short-term loans	-	-	-	-	-
Other current liabilities	6,204	-	432	746	4,815
<b>Total current liabilities</b>	<b>6,204</b>	<b>-</b>	<b>432</b>	<b>746</b>	<b>4,815</b>
<b>Total equity and liabilities</b>	<b>11,853</b>	<b>28</b>	<b>476</b>	<b>926</b>	<b>20,611</b>

	Akcez Enerji A.S.	Aken B.V.	Akenerji Dogal Gaz Ithalat Ihracat ve Toptan Ticaret A.S.	Akenerji Elektrik Enerjisi Ithalat Ihracat ve Toptan Ticaret A.S.	Akenerji Elektrik Üretim A.S.
Total revenues	-	-	458	3,464	4,268
Total operating expenses	(33)	-	(452)	(3,335)	(4,185)
<b>Income before other income (expenses) and income taxes</b>	<b>(33)</b>	<b>-</b>	<b>6</b>	<b>129</b>	<b>83</b>
Total other income (expenses)	(468)	-	-	10	(231)
<b>Income before income taxes</b>	<b>(501)</b>	<b>-</b>	<b>6</b>	<b>139</b>	<b>(148)</b>
Income taxes	-	-	(1)	(28)	29
<b>Net income</b>	<b>(501)</b>	<b>-</b>	<b>5</b>	<b>111</b>	<b>(119)</b>



## CEZ GROUP

Selected data as at December 31,

### Associates and joint-ventures

(in CZK millions)

	Akka Elektrik Üretim A.S.	Akkur Enerji Üretim A.S.	AK-EL Yalova Elektrik Üretim A.S.	CM European Power International B.V.	CM European Power International s.r.o.
<b>Assets:</b>					
<b>Fixed assets:</b>					
Property, plant and equipment, net	-	3,341	-	-	130
Investments and other financial assets, net	-	-	-	1,013	-
Intangible assets, net	14	1,500	-	-	-
Deferred tax assets	-	-	2	-	1
<b>Total fixed assets</b>	<b>14</b>	<b>4,841</b>	<b>2</b>	<b>1,013</b>	<b>131</b>
<b>Current assets:</b>					
Cash and cash equivalents	-	7	-	160	52
Receivables, net	-	18	149	701	3
Other current assets, net	3	827	-	-	1
<b>Total current assets</b>	<b>3</b>	<b>852</b>	<b>149</b>	<b>861</b>	<b>56</b>
<b>Total assets</b>	<b>17</b>	<b>5,693</b>	<b>151</b>	<b>1,874</b>	<b>187</b>
<b>Equity and liabilities:</b>					
<b>Equity:</b>					
Stated capital	1	486	290	1,482	202
Retained earnings and other reserves	(1)	(93)	(139)	390	(55)
<b>Total equity</b>	<b>-</b>	<b>393</b>	<b>151</b>	<b>1,872</b>	<b>147</b>
<b>Long-term liabilities:</b>					
Long-term debt	-	1,855	-	-	-
Other long-term liabilities	-	43	-	-	-
<b>Total long-term liabilities</b>	<b>-</b>	<b>1,898</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred tax liability</b>	<b>-</b>	<b>24</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current liabilities:</b>					
Short-term loans	-	-	-	-	-
Other current liabilities	17	3,378	-	2	40
<b>Total current liabilities</b>	<b>17</b>	<b>3,378</b>	<b>-</b>	<b>2</b>	<b>40</b>
<b>Total equity and liabilities</b>	<b>17</b>	<b>5,693</b>	<b>151</b>	<b>1,874</b>	<b>187</b>

	Akka Elektrik Üretim A.S.	Akkur Enerji Üretim A.S.	AK-EL Yalova Elektrik Üretim A.S.	CM European Power International B.V.	CM European Power International s.r.o.
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Total revenues	-	20	-	-	-
Total operating expenses	-	(22)	(4)	(5)	(25)
<b>Income before other income (expenses) and income taxes</b>	-	<b>(2)</b>	<b>(4)</b>	<b>(5)</b>	<b>(25)</b>
Total other income (expenses)	-	(66)	(2)	38	-
<b>Income before income taxes</b>	-	<b>(68)</b>	<b>(6)</b>	<b>33</b>	<b>(25)</b>
Income taxes	-	(43)	-	-	-
<b>Net income</b>	-	<b>(111)</b>	<b>(6)</b>	<b>33</b>	<b>(25)</b>



## CEZ GROUP

Selected data as at December 31,

### Associates and joint-ventures

(in CZK millions)

	CM European Power Slovakia s.r.o.	Egerner Elektrik Üretim A.S.	Ickale Enerji Elektrik Üretim ve Ticaret A.S.	Jadrová energetická spoločnosť Slovenska, a. s.	JESS Invest, s. r. o.
<b>Assets:</b>					
<b>Fixed assets:</b>					
Property, plant and equipment, net	1,352	-	-	3,002	-
Investments and other financial assets, net	-	-	-	100	-
Intangible assets, net	96	1,055	53	18	-
Deferred tax assets	-	-	-	-	-
<b>Total fixed assets</b>	<b>1,448</b>	<b>1,055</b>	<b>53</b>	<b>3,120</b>	<b>-</b>
<b>Current assets:</b>					
Cash and cash equivalents	153	-	-	2,758	100
Receivables, net	1,262	1,387	582	21	-
Other current assets, net	451	57	2	(8)	-
<b>Total current assets</b>	<b>1,866</b>	<b>1,444</b>	<b>584</b>	<b>2,771</b>	<b>100</b>
<b>Total assets</b>	<b>3,314</b>	<b>2,499</b>	<b>637</b>	<b>5,891</b>	<b>100</b>
<b>Equity and liabilities:</b>					
<b>Equity:</b>					
Stated capital	1,052	1,562	614	5,726	100
Retained earnings and other reserves	345	100	13	140	(2)
<b>Total equity</b>	<b>1,397</b>	<b>1,662</b>	<b>627</b>	<b>5,866</b>	<b>98</b>
<b>Long-term liabilities:</b>					
Long-term debt	804	-	-	-	-
Other long-term liabilities	6	-	-	-	-
<b>Total long-term liabilities</b>	<b>810</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred tax liability</b>	<b>77</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current liabilities:</b>					
Short-term loans	-	-	-	-	-
Other current liabilities	1,030	837	10	25	2
<b>Total current liabilities</b>	<b>1,030</b>	<b>837</b>	<b>10</b>	<b>25</b>	<b>2</b>
<b>Total equity and liabilities</b>	<b>3,314</b>	<b>2,499</b>	<b>637</b>	<b>5,891</b>	<b>100</b>

	CM European Power Slovakia s.r.o.	Egemer Elektrik Üretim A.S.	Ickale Enerji Elektrik Üretim ve Ticaret A.S.	Jadrová energetická spoločnosť Slovenska, a. s.	JESS Invest, s. r. o.
Total revenues	3,366	-	-	39	-
Total operating expenses	(3,089)	(1)	-	(144)	(3)
<b>Income before other income (expenses) and income taxes</b>	<b>277</b>	<b>(1)</b>	<b>-</b>	<b>(105)</b>	<b>(3)</b>
Total other income (expenses)	(8)	16	19	6	-
<b>Income before income taxes</b>	<b>269</b>	<b>15</b>	<b>19</b>	<b>(99)</b>	<b>(3)</b>
Income taxes	(38)	(3)	(4)	-	-
<b>Net income</b>	<b>231</b>	<b>12</b>	<b>15</b>	<b>(99)</b>	<b>(3)</b>



## CEZ GROUP

Selected data as at December 31,

### Associates and joint-ventures

(in CZK millions)

	LOMY MOŘINA spol. s r.o.	Mem Enerji Elektrik Üretim Sanayi ve Ticaret A.S.	Mitteldeutsche Braunkohlen- gesellschaft mbH	MOL-CEZ European Power Hungary Ltd.	Sakarya Elektrik Dagitim A.S.
<b>Assets:</b>					
<b>Fixed assets:</b>					
Property, plant and equipment, net	221	466	12,467	166	-
Investments and other financial assets, net		-	1,272	172	631
Intangible assets, net	57	807	6,004	-	-
Deferred tax assets	-	4	-	-	505
<b>Total fixed assets</b>	<b>278</b>	<b>1,277</b>	<b>19,743</b>	<b>338</b>	<b>1,136</b>
<b>Current assets:</b>					
Cash and cash equivalents	104	254	507	97	1,555
Receivables, net	21	29	1,172	89	1,550
Other current assets, net	9	401	1,078	5	625
<b>Total current assets</b>	<b>134</b>	<b>684</b>	<b>2,757</b>	<b>191</b>	<b>3,730</b>
<b>Total assets</b>	<b>412</b>	<b>1,961</b>	<b>22,500</b>	<b>529</b>	<b>4,866</b>
<b>Equity and liabilities:</b>					
<b>Equity:</b>					
Stated capital	333	304	6,577	231	2,944
Retained earnings and other reserves	30	(106)	31	38	(1,161)
<b>Total equity</b>	<b>363</b>	<b>198</b>	<b>6,608</b>	<b>269</b>	<b>1,783</b>
<b>Long-term liabilities:</b>					
Long-term debt	3	739	8,914	-	-
Other long-term liabilities	8	-	4,843	-	1,118
<b>Total long-term liabilities</b>	<b>11</b>	<b>739</b>	<b>13,757</b>	<b>-</b>	<b>1,118</b>
<b>Deferred tax liability</b>	<b>-</b>	<b>-</b>	<b>815</b>	<b>-</b>	<b>-</b>
<b>Current liabilities:</b>					
Short-term loans	-	-	-	-	7
Other current liabilities	38	1,024	1,320	260	1,958
<b>Total current liabilities</b>	<b>38</b>	<b>1,024</b>	<b>1,320</b>	<b>260</b>	<b>1,965</b>
<b>Total equity and liabilities</b>	<b>412</b>	<b>1,961</b>	<b>22,500</b>	<b>529</b>	<b>4,866</b>

LOMY MOŘINA  
spol. s r.o.

Mem Enerji Elektrik  
Üretim Sanayi ve  
Ticaret A.S.

Mitteldeutsche  
Braunkohlen-  
gesellschaft mbH

MOL-CEZ European  
Power Hungary Ltd.

Sakarya Elektrik  
Dagitim A.S.

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Total revenues	206	9	10,531	29	17,450
Total operating expenses	(209)	(28)	(9,098)	(15)	(16,536)
<b>Income before other income (expenses) and income taxes</b>	<b>(3)</b>	<b>(19)</b>	<b>1,433</b>	<b>14</b>	<b>914</b>
Total other income (expenses)	1	(58)	(886)	16	108
<b>Income before income taxes</b>	<b>(2)</b>	<b>(77)</b>	<b>547</b>	<b>30</b>	<b>1,022</b>
Income taxes	1	4	(117)	(3)	(204)
<b>Net income</b>	<b>(1)</b>	<b>(73)</b>	<b>430</b>	<b>27</b>	<b>818</b>

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