

Internal Information

Private Placement Bond Issue

Prague, 21 June 2011 – ČEZ, a. s. („ČEZ“) has received proceeds of a EUR 100 mil. private placement bond issue. The issue price is 100%, maturity is 10 years, and the bond pays an inflation-linked coupon. A related swap transaction was executed, which converted the coupon into a nominal level, ensuring that ČEZ will effectively pay a fixed interest cost irrespective of the inflation rate. The notes have been issued under ČEZ's existing EMTN (Euro Medium Term Notes) programme. Barclays Bank PLC acted as sole agent.