

Mandatory Disclosure INSIDE INFORMATION

7 November 18:30

MONETA Money Bank, a.s. announces that the Czech National Bank ("CNB") communicated 2018 capital requirement resulting from the Supervisory Review and Evaluation Process ("SREP").

In its communication, the CNB requires MONETA Money Bank, a.s. to maintain, with effect from 1 January 2018, the total SREP capital requirement of 11 per cent.

The SREP requirement consists of 8 per cent pillar 1 minimum own funds requirement and 3 per cent pillar 2 requirement. In addition, MONETA Money Bank, a.s. is required to maintain currently 0.5 per cent CET1 countercyclical buffer, subsequently to increase to 1 per cent effective from 1st July 2018, and 2.5 per cent CET1 capital conservation buffer.

MONETA Money Bank, a.s. reaffirms its medium CET1 ratio target of 15.5 per cent which consist of (a) new 11 per cent SREP capital requirement, (b) 1 per cent countercyclical buffer, (c) 2.5 per cent capital conservation buffer, and (d) 1 per cent management buffer.

The CNB may re-asses the above SREP capital requirement at least annually or on the basis of other CNB's oversight activities.