

Erste Group announces that no coupons will be paid on supplementary (upper tier 2) capital and hybrid instruments

Following the buyback offer for supplementary capital (upper tier 2) instruments in October 2014, Erste Group Bank AG hereby announces that based on current information for the financial year 2014, no coupons and distributions will be paid on its remaining outstanding supplementary capital and hybrid capital instruments (the "**Instruments**").

Non-payment of coupons and distributions is in accordance with the terms and conditions of the Instruments and applicable law, and is a result of the expected lack of sufficient profits (prior to movements in reserves) in case of the supplementary capital Instruments and, in case of the hybrid capital Instruments, the lack of sufficient distributable funds, each calculated for the financial year 2014 on a single entity basis of Erste Group Bank AG in accordance with Austrian GAAP and the Austrian Banking Act.

Mandatory information:

The five biggest listed issues of Erste Group Bank AG in terms of issue volume have the following ISINs:

AT0000A17ZZ3
AT0000A17ZV2
XS0743547183
XS0580561545
XS0432079381

The issues of Erste Group Bank AG are admitted to trading on the following regulated markets:

Vienna, Luxembourg, Budapest, Bucharest, Zagreb, Stuttgart

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