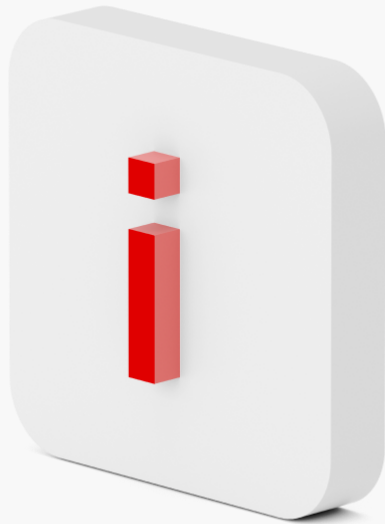


Prague, 6 February 2026

# Komerční banka Group

Consolidated unaudited results as of 31 December 2025





# Disclaimer

This document contains a number of forward-looking statements relating to the targets and strategies of the Komerční banka Group. These statements are based on a series of assumptions, both general and specific. As a result, there is a risk that these projections will not be met. Readers are therefore advised not to rely on these figures more than is justified as the Group's future results are liable to be affected by a number of factors and may therefore differ from current estimates.

Readers are advised to take into account factors of uncertainty and risk when basing their investment decisions on information provided in this document.

Results and ratios in this presentation are as of 31 December 2025, unless stated otherwise.

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Komerční banka, a.s., public limited company with registered office: Prague 1, Na Příkopě 33/969; identification number: 45 31 70 54; registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, file 1360

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# Strong delivery on key objectives: KB 2025 transformation, profitability, growth in number of clients, volume of loans and deposits

FY 2025 Results	Q4 2025 Income statement	Business performance	Balance sheet & Capital	
<p>Group net income</p> <p><b>CZK 18.1 billion</b></p> <p>+4.7% YoY (recurring* +22.3% YoY)</p> <p><small>* Excluding one-off gain from sale of HQ building in 3Q 2024</small></p> <p><b>CZK 95.61 per share</b></p>	<p>Group net income</p> <p><b>CZK 4.5 billion</b></p> <p>-4.9% YoY</p> <p><b>CZK 23.68 per share</b></p>	<p>Gross loans (outstanding volume)</p> <p><b>+6.8% YoY      +4.3% QoQ</b></p> <p>Housing loans sales in FY25 +56.9% YoY</p>	Total capital ratio	Core Tier 1
<p>Cost/Income ratio</p> <p><b>46.1%</b></p>	<p>Cost/Income ratio</p> <p><b>45.0%</b></p>	<p>Deposits</p> <p><b>+5.8% YoY      +2.9% QoQ</b></p>	17.9%	17.1%
<p>ROE</p> <p><b>14.2%</b></p>	<p>ROE</p> <p><b>14.3%</b></p>	<p>Other assets under management</p> <p><b>+5.5% YoY      +0.7% QoQ</b></p> <p>Mutual funds +5.9% YoY</p>	Loan/Deposit ratio	
			83.1%	
			LCR	NSFR
			159%	130%
<p>2025 dividend proposal CZK 18.1 billion (CZK 95.60 per share),</p> <p><b>100% of 2025 attributable net profit</b></p> <p>2026 dividend guidance* at 80% of 2026 attributable consolidated net profit</p> <p><small>* foreseeable dividend = intention of management at the current state of affairs</small></p>	<p><b>Other highlights</b></p> <ul style="list-style-type: none"> <li>Completing the KB 2025 programme: in the largest transformation initiative in Czech banking history, Komerční banka delivered a state-of-the-art digital banking infrastructure, replacing core banking, accounting and other systems and launching a new client proposition and application</li> <li>Successful acquisition of 135,000 new clients to the bank in 2025. Total number of KB Group customers up by 42,000 to 2,268,000</li> <li>KB won Corporate Bank of the Year and Bank without Barriers titles in MasterCard Bank of the Year 2025</li> <li>Hervé de Kerdrel appointed as a member of the Supervisory Board with effect from 1 January 2026</li> </ul>			

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## KB 2025 transformation delivered: positioned for profitable growth

KB+ new digital bank up and running	Stronger competitive positioning	Future ready, scalable business model	Material cost base reset
Rollout of KB+ as a completely new 24/7 digital platform; migration of the Individual clients from legacy systems. Removed legacy constraints, creating a scalable, low-marginal-cost growth engine	Higher digital sales penetration, faster product innovation and improved customer satisfaction support market share resilience and selective growth	Modern technology stack and agile organisation significantly increased speed to market, scalability and resilience of the Group	Simplified organisation and modern technology have resulted in permanently lower operating costs
Enhanced capital generation and returns	Recognised ESG leader	Clear runway for post-2025 growth	
Strong capital position and earnings quality underpin attractive shareholder distributions	Transformation embedded sustainability across operations and products, confirmed by solid MSCI ESG rating and S&P Global CSA Score as well as FTSE4Good index inclusion	KB exits the programme as a simpler, more agile and efficient bank, well positioned to deliver growth and shareholder value	

# KB+ positions Komerční banka as a leader in digital banking by focusing on simplicity, convenience and security

**Comprehensive financial services:** KB+ integrates transaction banking, savings, investments, insurance, pensions, loans, and assistance services in one platform for convenience

**Consistent user experience:** KB+ offers a unified design and functionality across both mobile and web platforms for seamless transitions

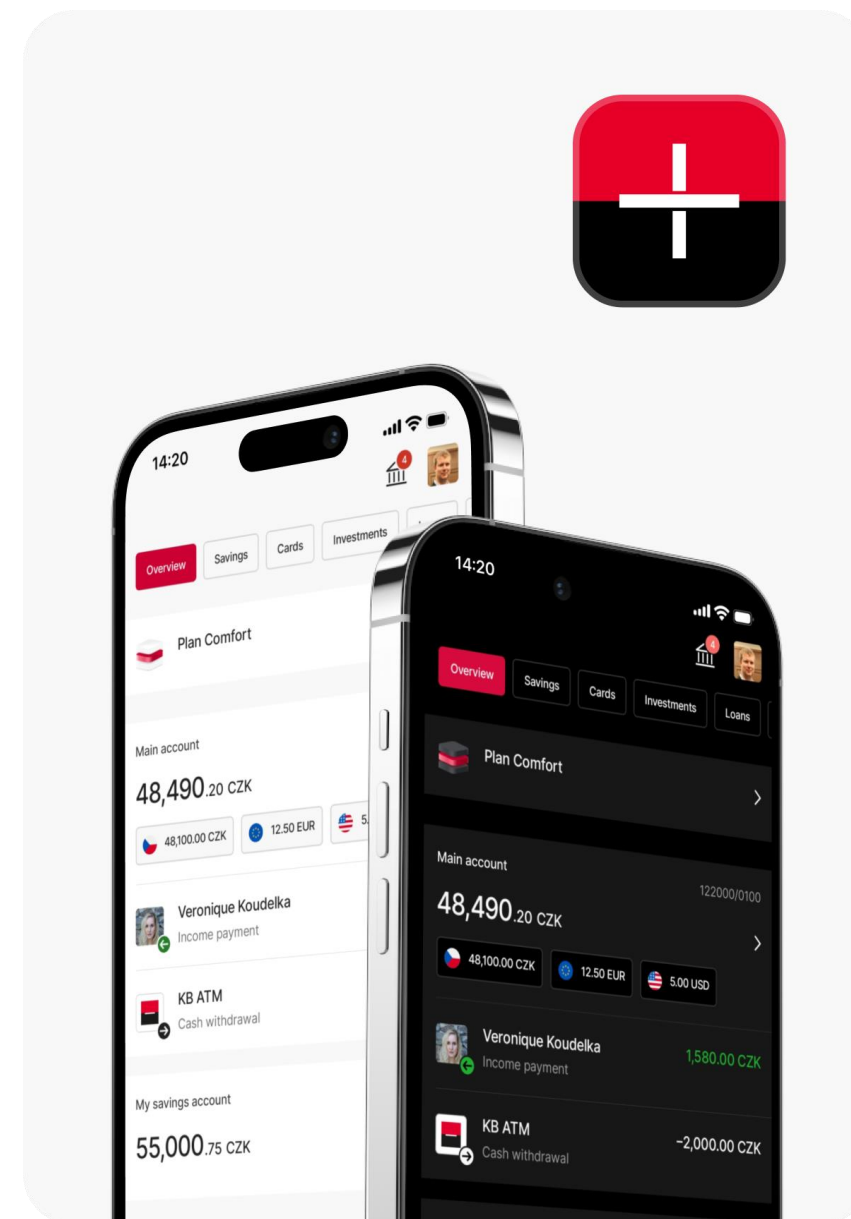
**Multicurrency account support:** Supports 13 currencies enabling instant foreign exchange and dynamic FX rate setting

**Account customisation:** Users can choose account numbers, name accounts, and organize fund with up to 10 saving envelopes

**Drag-and-drop payments:** Simple instant money transfers with intuitive drag-and drop functionality or via QR code

**Enhanced security:** The app uses biometric authentication, real-time identity verification, and fraud prevention

**Integrated authentication:** Integration of KB Klíč into KB+ removes the need for separate authentication apps, enhancing security and convenience



# Market momentum and adoption

## Rapid user growth

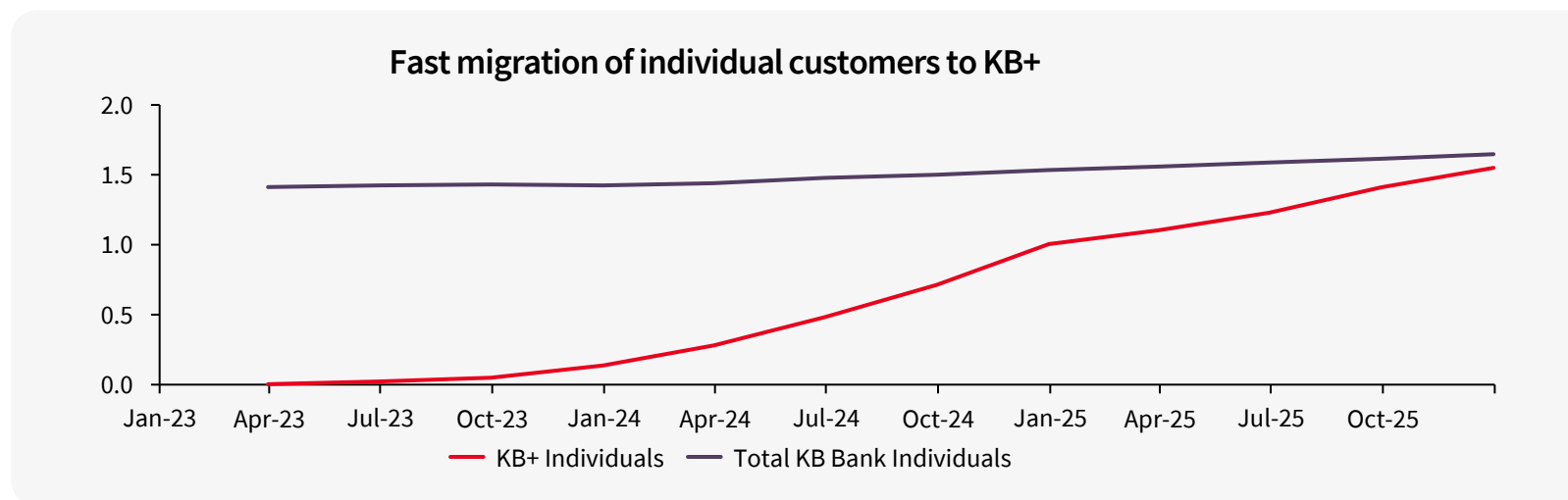
KB+ reached over 1.6 million active users, marking it as a top-growing platform in the region

KB reports accelerated onboarding of new clients to the bank: 135,000 in 2025 (v. 102,000 in 2022)

The total number of KB Group clients increased by 42,000 in 2025 to 2,268,000

## Customer migration success

Migration of individual clients to the KB+ platform essentially completed in 2025 (except in special situations), streamlining servicing onto one platform





# Building growth on customer loyalty and refocused distribution network

## Distribution network re-engaged in growth

Following the successful completion of the KB+ migration in Individuals segment, which absorbed a significant share of frontline capacity in 2023–2025, KB's distribution network is fully refocused from 2026 on core sales and advisory activities, supporting renewed commercial momentum and client acquisition

## Digital sales driving scalable and advisory-led growth

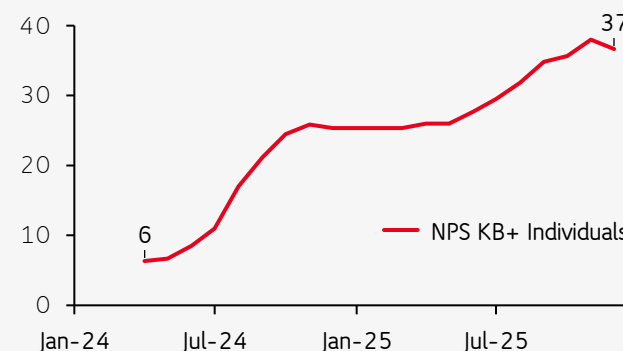
The increase in the share of digital product sales from 17% in 2020 to over 55% in 2025 structurally lowers the cost-to-serve incremental clients, while freeing up relationship managers' capacity to focus on higher value-added advisory, complex client needs, and revenue-generating interactions

## Client satisfaction rebounding beyond pre-transformation

After an initial “learning-curve” phase typical of large-scale transformations, client satisfaction in retail has rebounded strongly. Client satisfaction in business segment has remained high

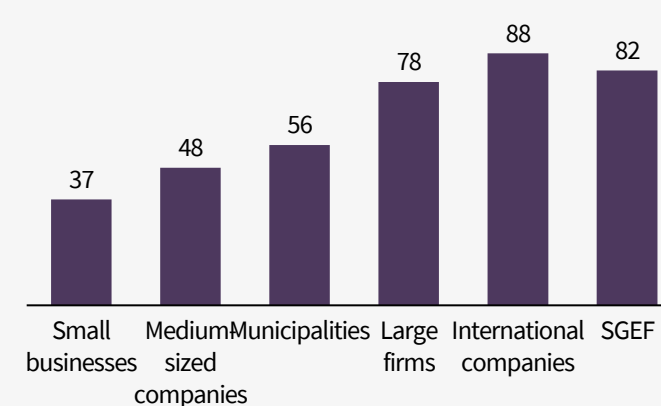
### Net Promoter Score development

#### Individuals segment (3M moving average)



NPS in Individuals segment now exceeding pre-transformation levels— once system stability improved and clients became familiar with the new KB+ platform, the underlying quality and customer value of the solution translated into superior client experience

#### Business segments (2025 measurement)



Corporate banking client satisfaction remains high thanks to the highly appreciated approach of banking advisors, expert advice, and the breadth and quality of KB Group's product offering.

# Stronger, more agile bank prepared for the opportunities ahead

## **Simplified, digital-first operating model**

By streamlining the retail product portfolio from 598 to 31 products, fully digitalising end-to-end product journeys, and re-contracting all migrated clients onto flexible framework agreements, KB has materially strengthened its competitiveness, agility, and operational efficiency

## **Proven capability to deliver complex transformation**

Through the successful build of KB's new digital bank and the large-scale migration of individual clients to the KB+ platform, KB has developed deep execution know-how and transformation experience, strengthening its ability to deliver future complex initiatives, including advanced AI deployment

## **Agile and simplified bank enabling faster time-to-market**

The application of agile@scale across KB, combined with end-to-end digitalisation of customer and banking journeys and significant simplification, enables faster reaction to changing client preferences and market conditions, while materially shortening time-to-market for new products and features

## **Higher stability and operational resilience**

Modernized core and gradually decommissioned legacy reduce outages, incident rates, and maintenance burden—improving service levels and predictability

## **Data & AI-ready platform**

Unified data models and digitized journeys improve data quality and real-time availability, accelerating analytics, automation, and AI use cases across operations

## **Strong compliance & risk**

Standardized products and harmonized processes simplify controls, reduce variability, and improve auditability and regulatory compliance

## **Cost rationalization & productivity increase**

Automation removes routine tasks, letting relationship managers and specialists concentrate on complex cases, proactive service, and cross-sell opportunities. Average number of employees (FTE) in 2025 down by -16% compared to 2019. Consolidation of systems and contracts reduces vendor complexity, integration overhead, and run-the-bank costs, supporting sustainable efficiency gains

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# Cyclical acceleration with durable growth outlook

GDP in 4Q 2025<sup>1)</sup> up by 0.5% QoQ and up by 2.4% YoY. YoY GDP growth was supported mainly by household consumption. Growth of GDP in 2025 was 2.5%

Industrial production +5.7% YoY, construction output +6.1% YoY in November 2025

Wages in 3Q 2025 up +7.1% YoY nominal and +4.5% YoY real

Unemployment rate at 3.2% in November 2025<sup>2)</sup>

Consumer price inflation at 2.1% YoY in December (-0.3% MoM). Core inflation at 2.8% YoY. HICP (Eurostat) at 1.8% YoY in November

As of 31 December 2025, EUR/CZK at 24.25, CZK stronger by 0.4% QoQ and by 3.7% YoY; USD/CZK was at 20.63, CZK stronger by 0.5% QoQ and by 14.9% YoY

CNB 2W repo rate at 3.5% (-50 bps Ytd)

As of 31 December 2025, 3M PRIBOR was 3.52% (-40 bps Ytd). 10Y IRS was at 4.12% (+32bps Ytd), 5Y IRS at 3.83% (+17bps Ytd) and 10Y CZGB at 4.66% (+44bp)

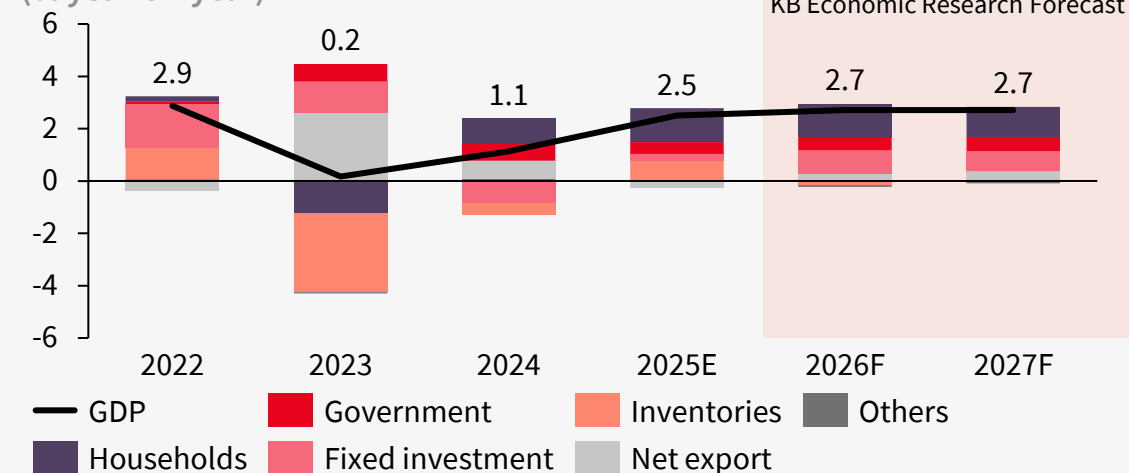
Notes: Source of indicators Czech Statistical Office, CNB, unless stated otherwise.

<sup>1)</sup> According to flash estimate of Czech Statistical Office from 30 January 2026

<sup>2)</sup> According to Eurostat, seasonally adjusted

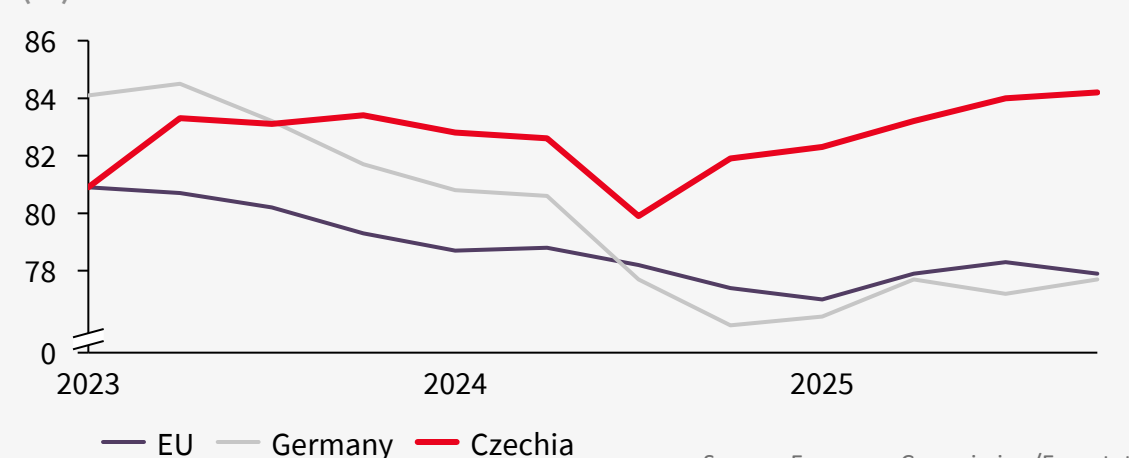
## Czech GDP development

(% year-on-year)



## Capacity utilization in manufacturing industry

(%)



Source: European Commission/Eurostat

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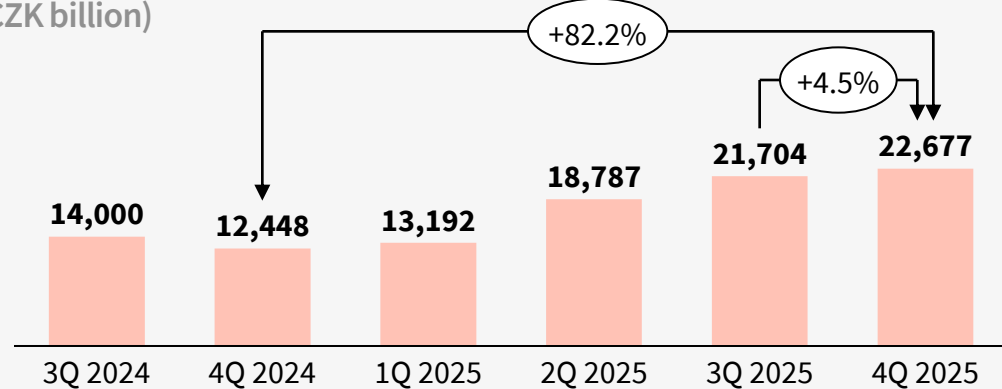
## Gross loans to clients up 6.8%

Net loans to deposits ratio at 83.1%. LCR 159%. NSFR 130%

Consumer loan production accelerated recently, following successful rollout of additional financing products in KB+

New sales of housing loans in FY 2025 up 56.9% YoY. Quarterly sales in Q4 the highest since 2021

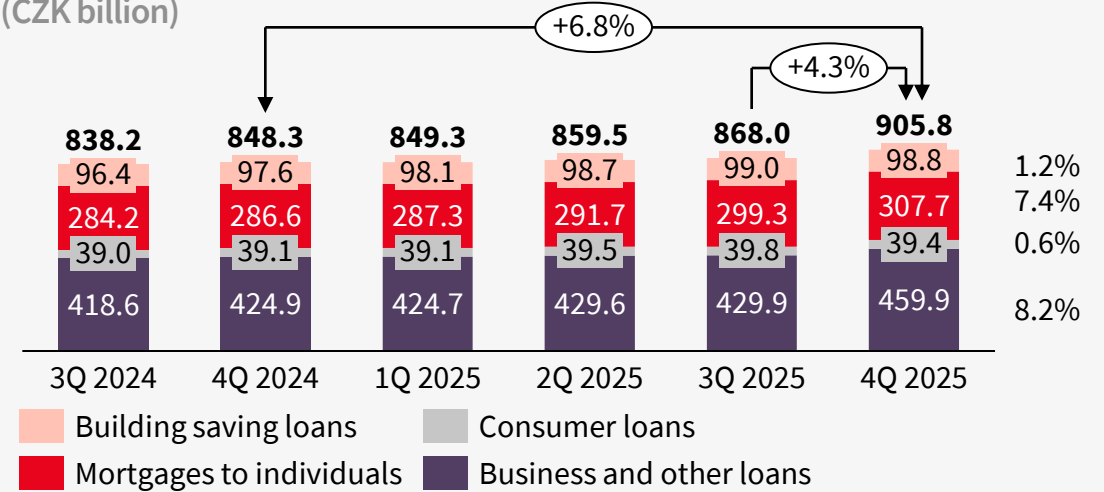
### Sales volume of housing loans (KB mortgages + MPSS loans) (CZK billion)



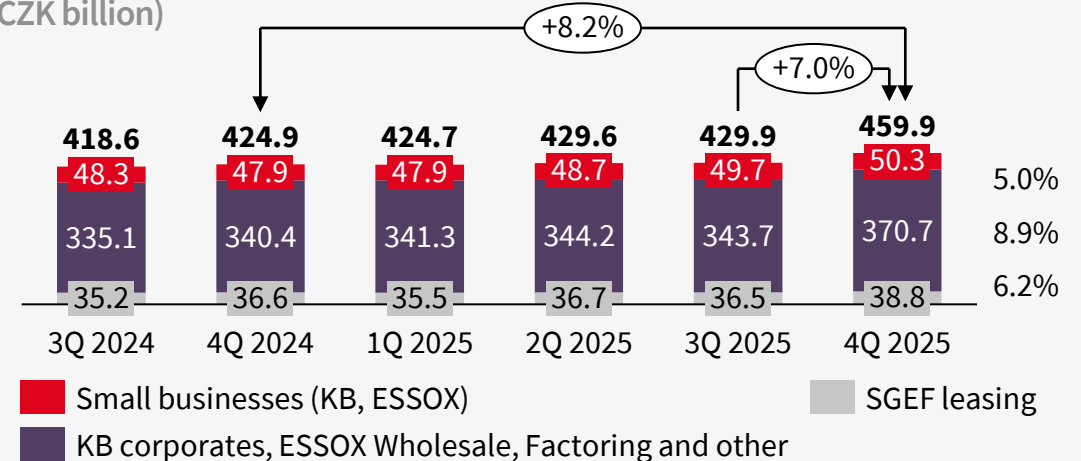
Business lending boosted towards year-end by several large deals but underlying demand for investment lending remains affected by increased corporate clients' bond issuance and global economic uncertainty

Negative contribution from 3.7% YoY appreciation of CZK v. EUR represents 1.0% of total lending.  
Negative contribution from 0.4% QoQ appreciation of CZK v. EUR represents 0.1% of total lending.


















### Group lending (excl. repo, incl. client bonds) (CZK billion)



### Group business and other loans (excl. repo, incl. client bonds) (CZK billion)



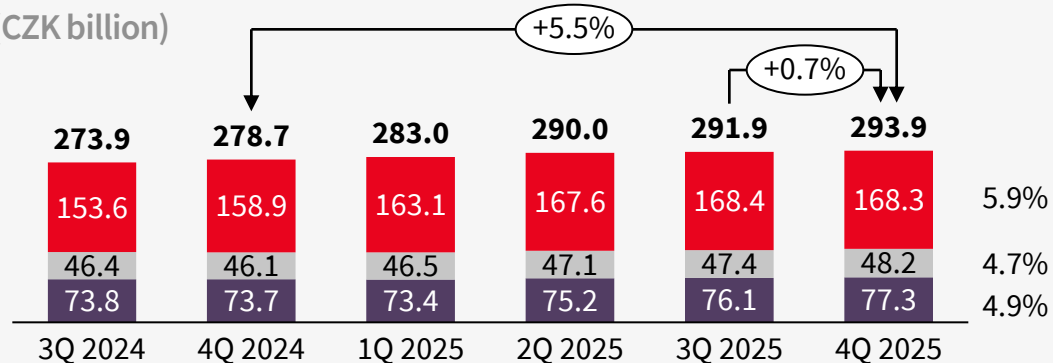
# Selected corporate deals 4Q 2025

 <b>ČEPS, a.s.</b>  Term Loan  <b>CZK 8,000,000,000</b>  Arranger & Original Lender  2025 Czech Republic	 <b>Colt CZ Group SE</b>  Reg S, Senior 6.10 % p.a. Fixed Rate Bonds Due May 2031  <b>CZK 6,000,000,000</b>  Bookrunner, Joint Lead Manager, Fiscal & Paying Agent  2025 Czech Republic	 <b>ENETIQA a.s.</b>  Acquisition Financing  <b>CZK 3,000,000,000</b>  Mandated Lead Arranger, Coordinator & Agent  2025 Czech Republic	 <b>Project Aurelia s.r.o. Palladium Praha s.r.o.</b>  Real Estate Financing  <b>EUR 100,000,000</b>  Lender and Hedge Counterparty  2025 Czech Republic	 <b>Allwyn International AG</b>  Comprehensive Financing Package  <b>EUR 2,150,000,000</b>  Mandated Lead Arranger, Bookrunner, Original Lender & Agent  2025 Czech Republic	 <b>Trigema Finance a.s.</b>  Senior 7.30% Fixed Rate Green Bonds secured by Guarantee of Trigema a.s. Due October 2030  <b>CZK 1,500,000,000</b>  Bookrunner, Joint Lead Manager  2025 Czech Republic
 <b>LOM Praha s.p.</b>  Syndicated Finance  <b>CZK 1,500,000,000</b>  Arranger & Lender  2025 Czech Republic	 <b>Dr.Max Funding CR, s.r.o.</b>  Reg S, Senior 6.20 % p.a. Fixed Rate Bonds secured by Financial Guarantee of DR.MAX GROUP HOLDINGS PLC Due November 2030  <b>CZK 1,250,000,000</b>  Bookrunner, Joint Lead Manager, Fiscal & Paying Agent  2025 Czech Republic	 <b>SEBRE Holding a.s.</b>  Real Estate Finance  <b>EUR 40,000,000</b>  Lender  2025 Czech Republic	 <b>FTMO s.r.o</b>  Acquisition Financing  <b>undisclosed</b>  Mandated Lead Arranger & Original Lender  2025 Czech Republic	 <b>BESS Vraňany s.r.o.</b>  Financing - Green Loan  <b>CZK 175,420,000</b>  Lender  2025 Czech Republic	 <b>SWAN, a.s.</b>  Club Credit Facility  <b>EUR 197,680,000</b>  Original Lender, Hedge Counterparty  2025 Slovak Republic
 <b>Jihomoravský kraj</b>  Municipal Investment Loan  <b>CZK 2,500,000,000</b>  Sole Lender  2025 Czech Republic	 <b>Statutární město Zlín</b>  Municipal Revolving Loan and Municipal Investment Loan  <b>CZK 1,100,000,000</b>  Sole Lender  2025 Czech Republic	 <b>Statutární město Hradec Králové</b>  Municipal Investment Loan  <b>CZK 700,000,000</b>  Sole Lender  2025 Czech Republic	 <b>Statutární město Olomouc</b>  Municipal Revolving Loan and Municipal Investment Loan  <b>CZK 650,000,000</b>  Sole Lender  2025 Czech Republic	 <b>SATT a.s.</b>  Investment Loan  <b>CZK 300,000,000</b>  Sole Lender  2025 Czech Republic	

# Client deposits +5.8%, other AUM up 5.5%

## Non-deposit assets under management

(CZK billion)



AUM in mutual funds

KP Life insurance reserves (total savings)

Client assets managed by KB Pension company

## Sales of mutual funds (CZK billion)

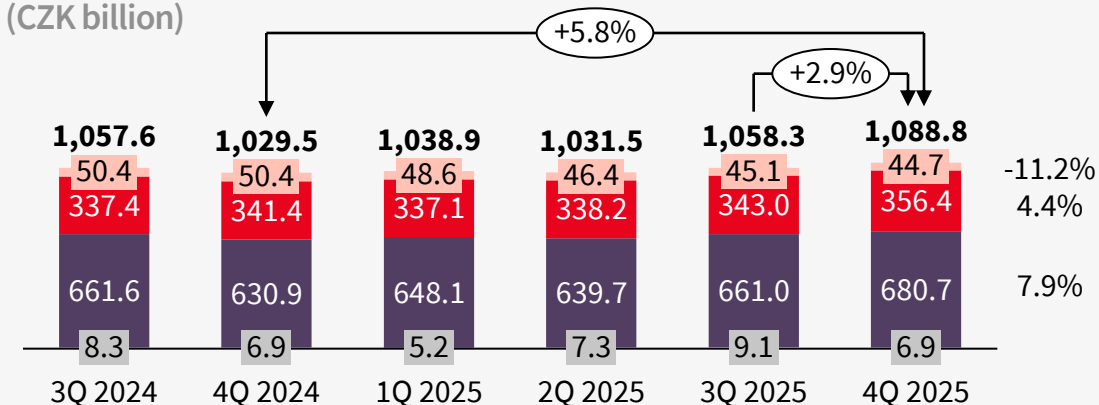
	2024	2025	YoY
Gross sales of mutual funds	42.3	36.3	-14.4%
Fixed income funds	28.7	23.3	-18.8%
Equity & other funds	13.7	13.0	-5.0%

## Insurance gross premium written (CZK billion)

	2024	2025	YoY
Gross premium written	6.5	7.5	15.2%
Life	5.3	6.1	15.3%
Non-life	1.2	1.4	15.0%

## Group deposits (excluding repo operations)

(CZK billion)

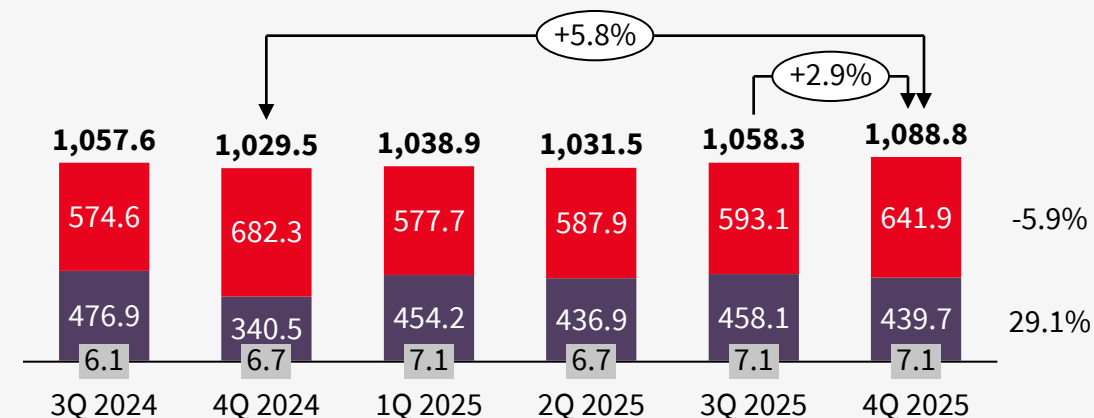


Building savings

KB Individual deposits

Business deposits

Other deposits



Current accounts

Term and savings accounts

Other payables to customers



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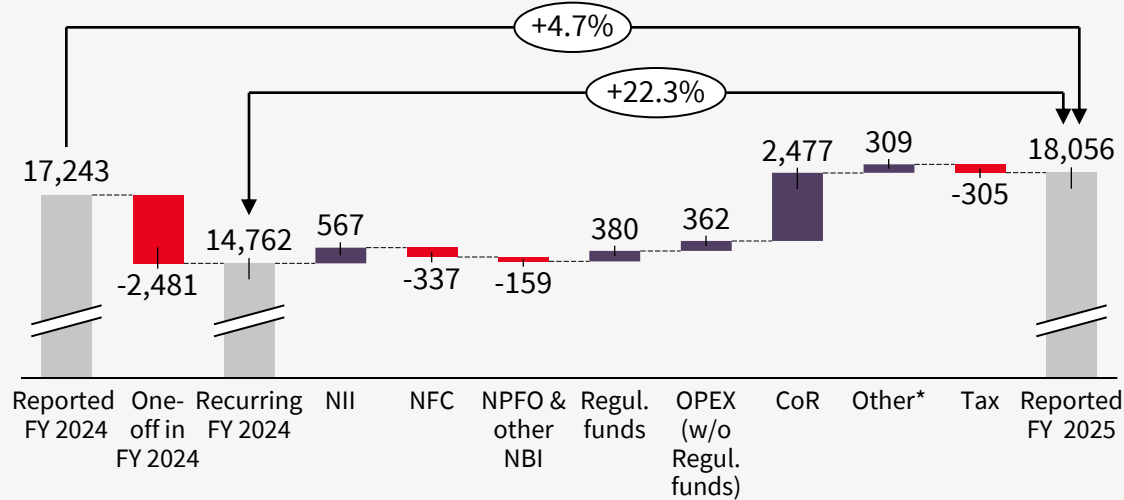
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# Net profit growth driven by reduced costs, release of provisions

Drivers for year-on-year change in attributable net profit (as of 31 Dec 2025)  
(CZK million)



\*Other includes: Income from share of associated companies, Net profit/(loss) on subsidiaries and associates, Net profits on other assets and Profit attributable to the Non-controlling owners

## Profitability indicators for FY 2025

Return on avg. equity (ROAE)

14.2%

Return on avg. Tier 1 capital (RoT1)

18.1%

Return on avg. tangible equity (ROTE)

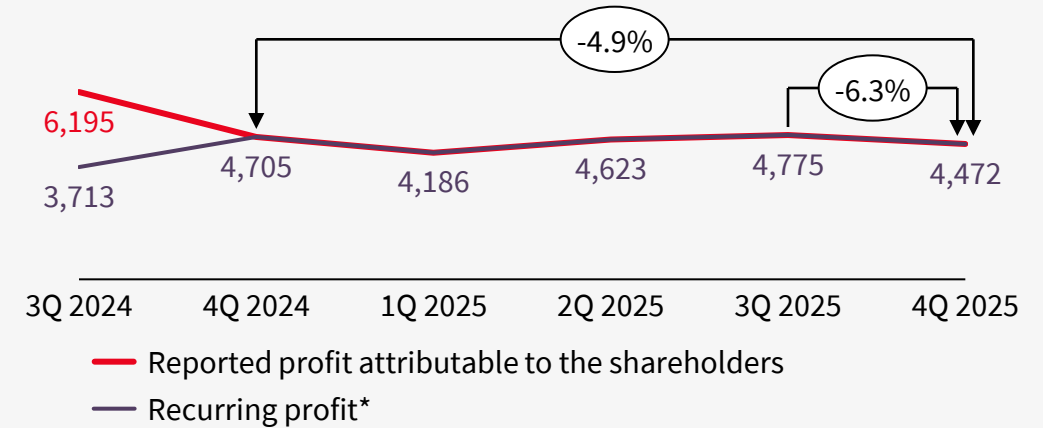
16.1%

Return on avg. assets (ROAA)

1.2%

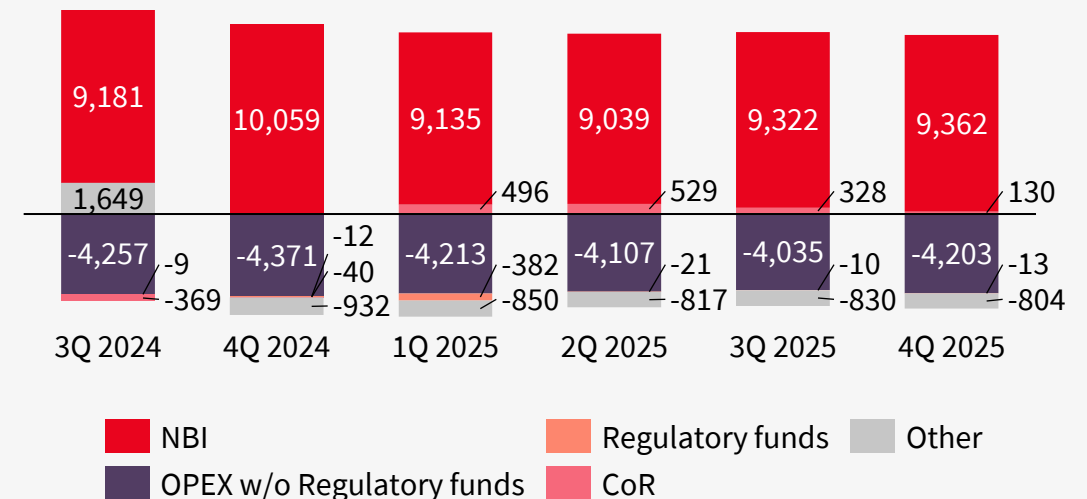
## Development of quarterly net profit...

(CZK million)



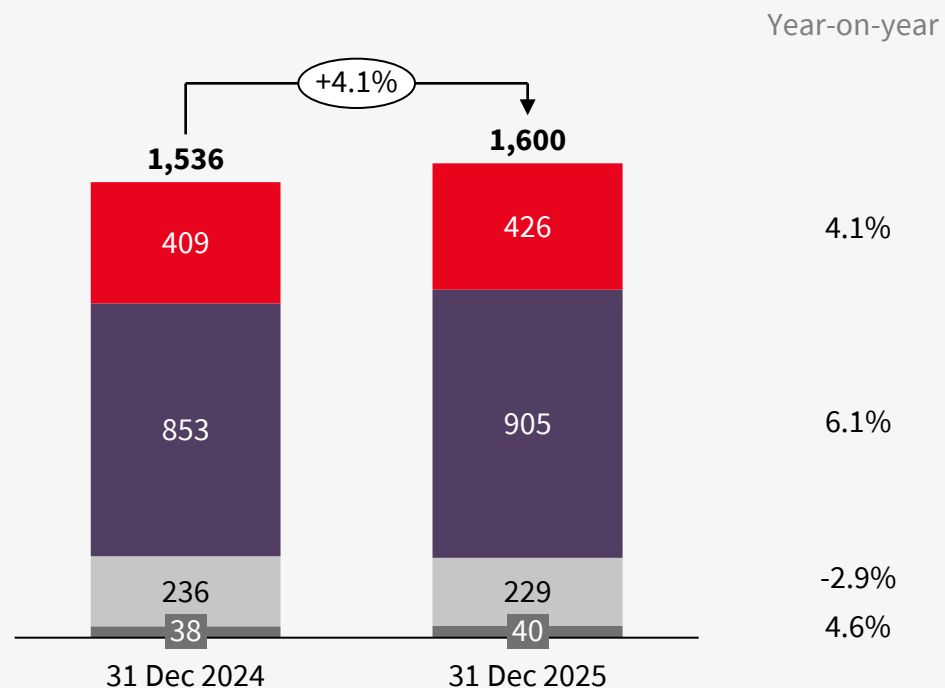
\* Excluding one-off gain from sale of HQ building in 3Q 2024

## ...and its drivers



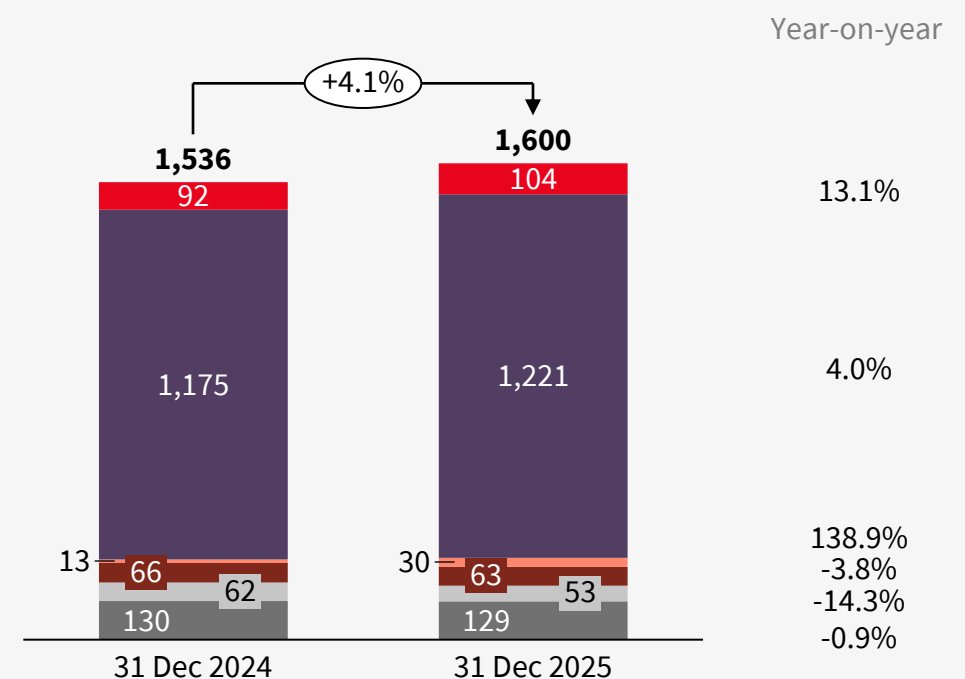
# Balance sheet up by 4.1% year-on-year

## Assets (CZK billion)



- Amounts due/from banks incl. central bank
- Loans and advances to customers (net)
- Securities and trading derivatives
- Other assets

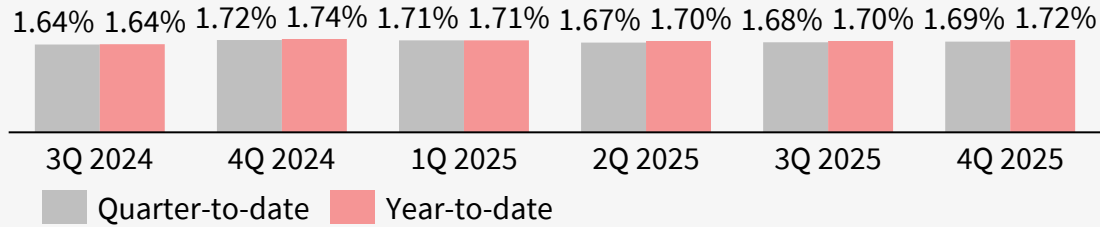
## Liabilities and equity (CZK billion)



- Amounts due to banks
- Amounts due to customers
- Securities issued
- Subordinated and senior non preferred debt
- Other liabilities
- Total equity

# NII growth driven by volumes, NIM almost stable

## Net interest margin (%)

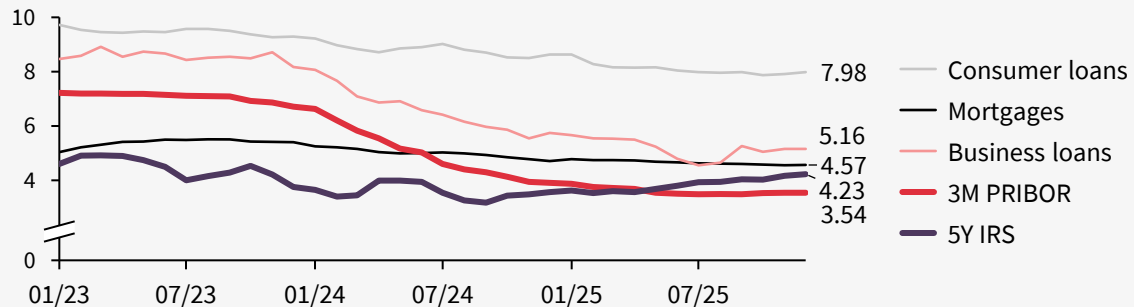


**NII from deposits:** marginal decrease in spreads due to intense competition for deposits. Non-interest-bearing mandatory reserve requirement doubled (to 4%) from January 2025

**NII from loans:** lending spreads drifted lower towards year-end

**Other NII:** influenced by profit accrual, rates development

## Average market rates on new CZK loans (% , until December 2025)



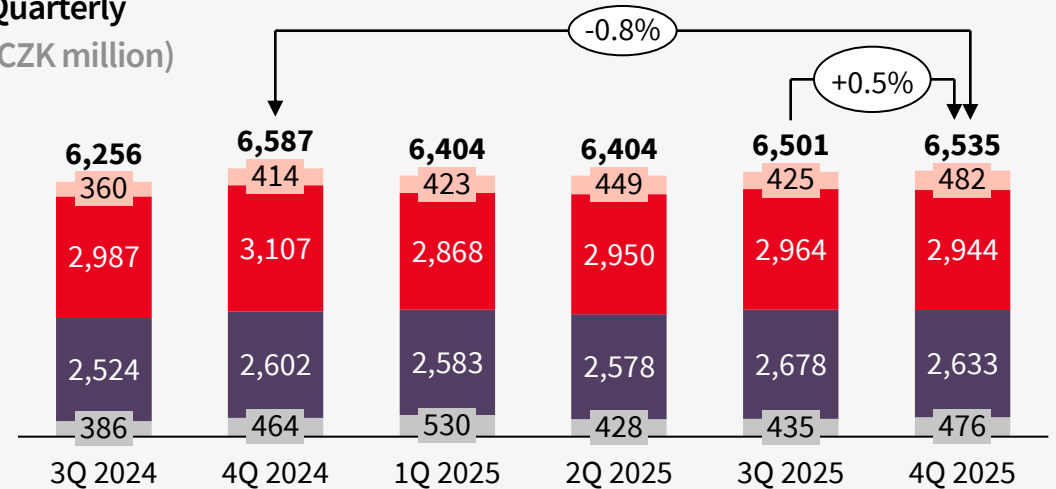
## Year-to-date (CZK million)



FY 2024

FY 2025

## Quarterly (CZK million)



3Q 2024

4Q 2024

1Q 2025

2Q 2025

3Q 2025

4Q 2025

# Positive fee income trajectory setting aside exceptional base from 4Q 2024

## Transaction fees

Impact from inclusion of wire transfers in KB+ subscription plans. Total number of transactions up driven by card and direct banking payments

## Deposit product fees

Gradually increasing share of clients with higher subscription plans within KB+. Lower fees for building savings accounts

## Loan fees

Better income from consumer loans, stable housing loans. YoY lower income from credit cards, overdrafts, retail business loans

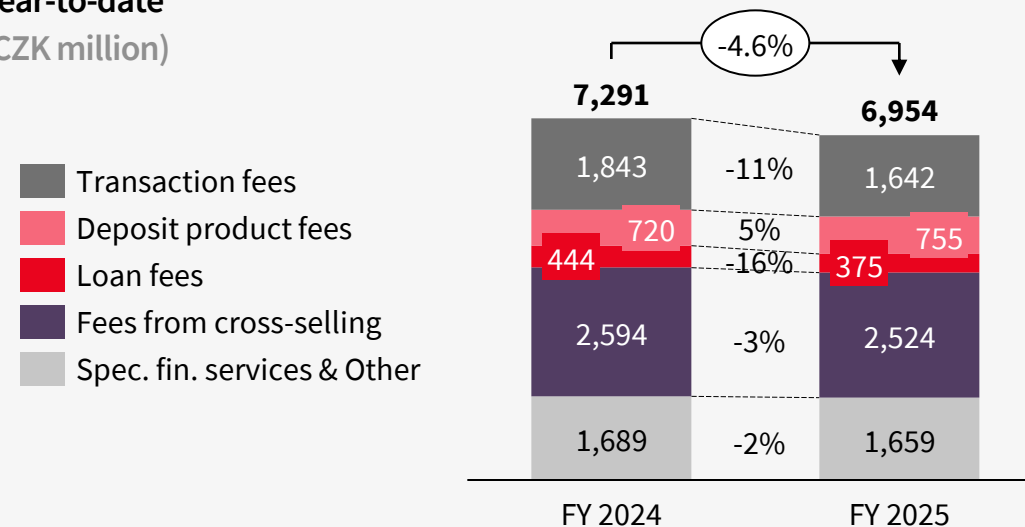
## Fees from cross-selling

High base of performance fees from mutual funds and pension funds in 4Q 2025. Besides, better income from mutual funds, insurance, card acquiring

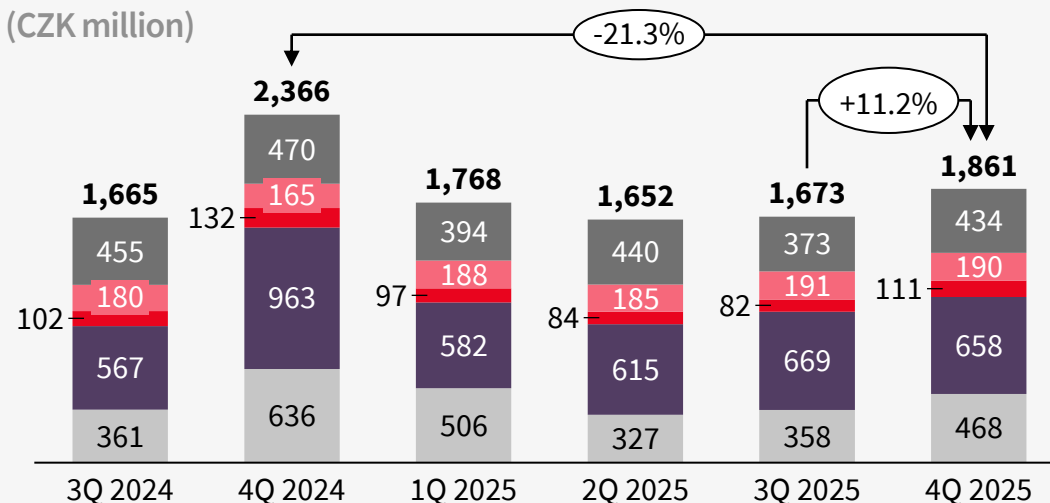
## Specialised financial services and other fees

Seasonally stronger private banking fees in 4Q, solid DCM services, custody

Year-to-date  
(CZK million)



Quarterly  
(CZK million)



# Good annual result in the volatile economic backdrop

## Sales activity

Fairly normal client hedging activity in 4Q 2025 reflecting decent financing activity, higher rates at the longer end of the yield curve

Client FX hedging activity impacted by continued CZK appreciation

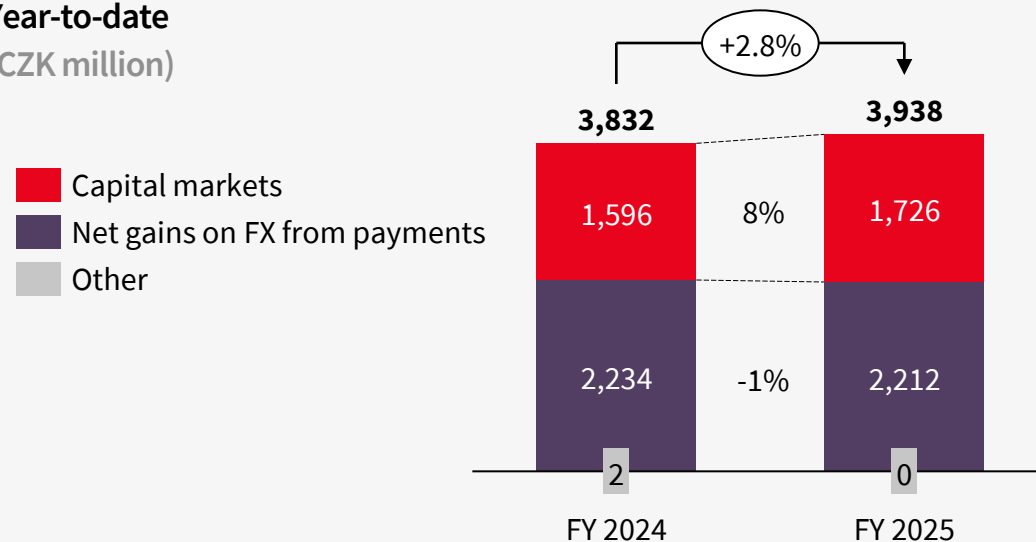
Continued competitive pressure on pricing/spread levels

## Net gains on FX from payments

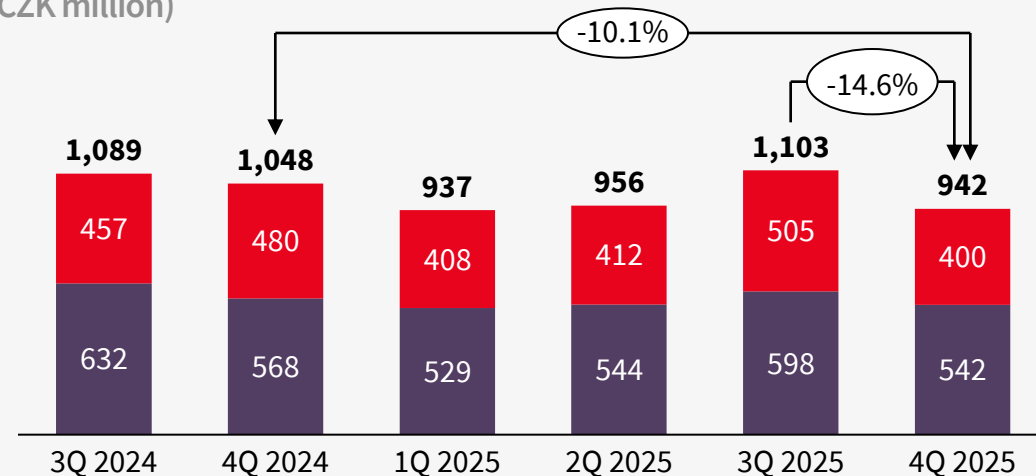
Overall higher number of FX transactions YoY, adjusted spreads

Alterations to clients' use of KB+ multicurrency accounts

Year-to-date  
(CZK million)



Quarterly  
(CZK million)



# Reduction in operating costs, benefiting from ongoing digitalisation and optimisation

**Personnel expenses:** average number of employees (FTE) in FY25 decreased year on year by -6.5% YoY to 6,971

**Administrative costs:** savings across all main categories

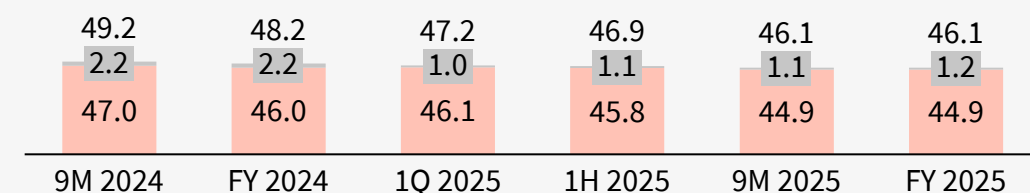
**Regulatory funds:** lower 2025 charge for Resolution Fund due to achieving the target volume of the Fund and yield on Fund's assets

**D&A:** still reflecting mainly investments in digitalisation, small impact from reduction of premises used

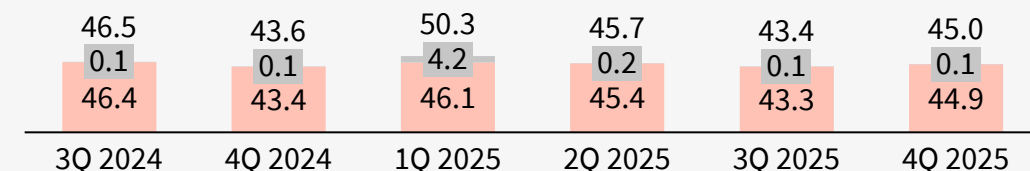
## Cost to income ratio (%)

Year-to-date (IFRIC linearised)

Regulatory funds contribution  
Excluding Resolution and similar funds

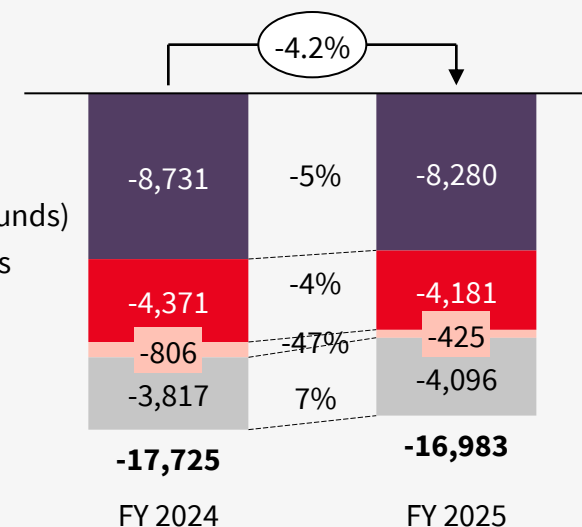


Quarter-to-date (as reported)

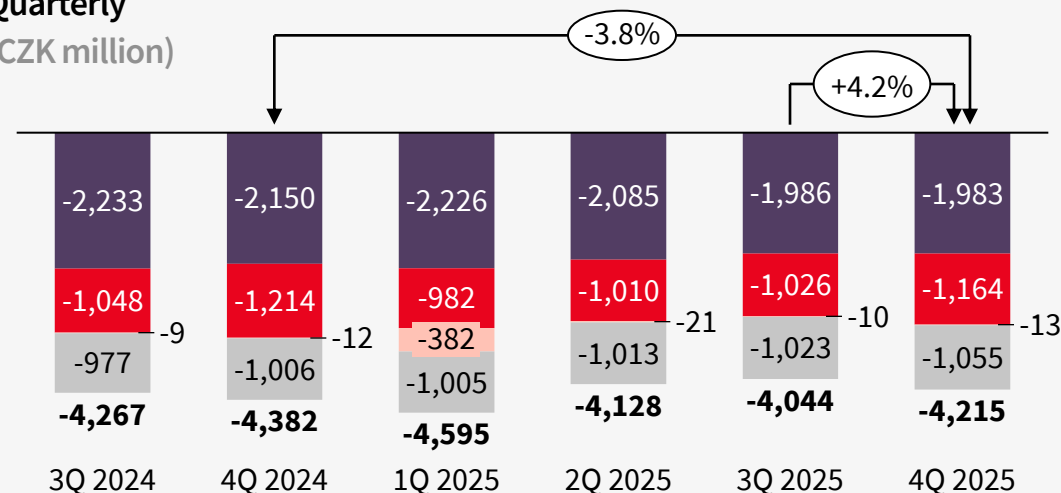


Year-to-date  
(CZK million)

Personnel costs  
GAE (excl. Res. and similar funds)  
Resolution and similar funds  
Depreciation



Quarterly  
(CZK million)



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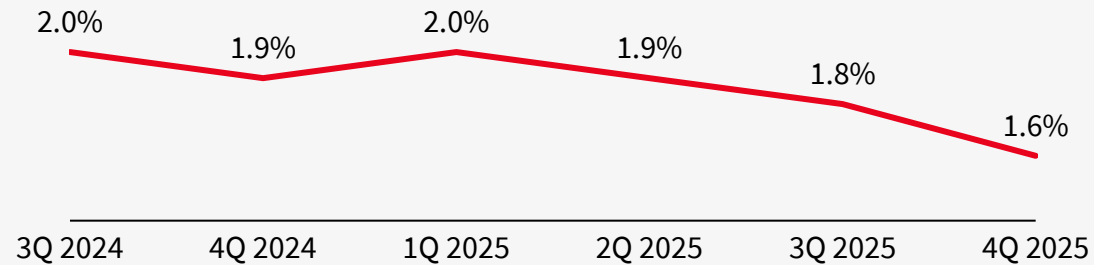
# Excellent asset quality

Loan portfolio up by 6.8% YoY and by 4.3% QoQ

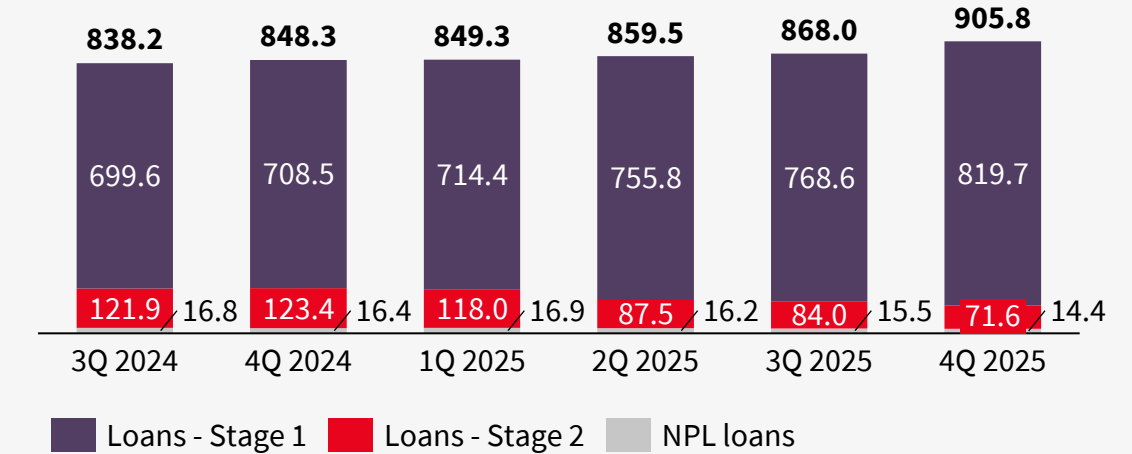
Stable credit risk profile

- **Stage 2 share** down to 7.9% (vs. 9.7% in 3Q 2025), driven by post-inflation reserve release on corporate and consumer finance segments
- **NPL share** at 1.6% (vs. 1.8% in 3Q 2025), decrease influenced by write-offs and sales of receivables and successful resolution of a few NPL corporate client situations
- **NPL provision coverage** ratio stable

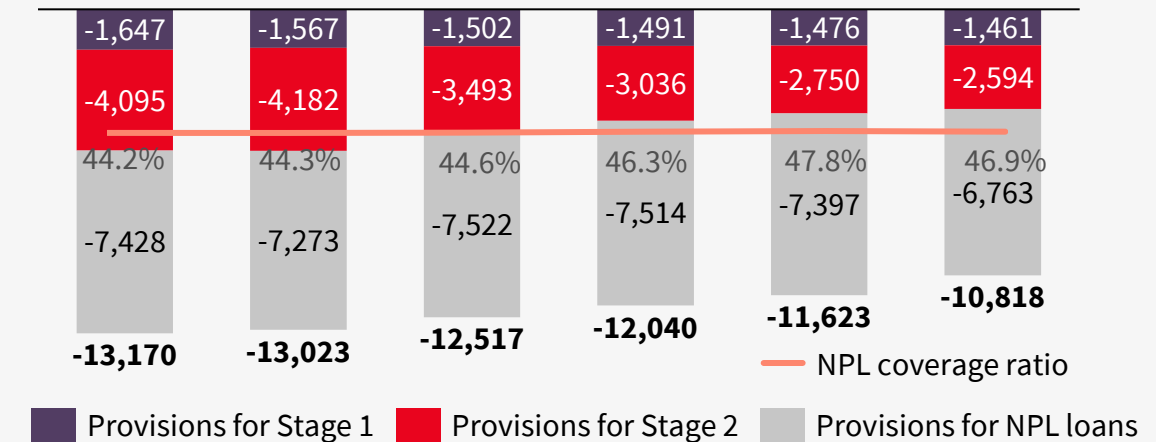
## Non-performing loans ratio evolution



## Group lending (CZK billion)



## Provision coverage (CZK million)



# Cost of risk development

## 4Q 2025 CoR net release at CZK 130 million

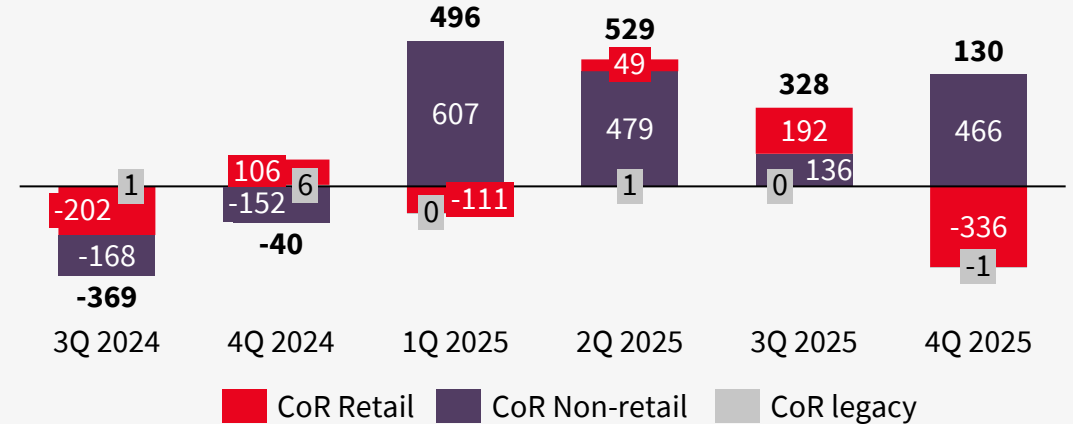
- CZK 466 million net release on non-retail exposures driven by (i) post inflation overlay release, (ii) successful resolution of a few NPL corporate client situations and (iii) creation of a new sectorial overlay
- CZK 336 million net creation on retail exposures driven by new sectorial overlay creation for small business exposures

## FY 2025 CoR net release at CZK 1,483 million (-16 bps)

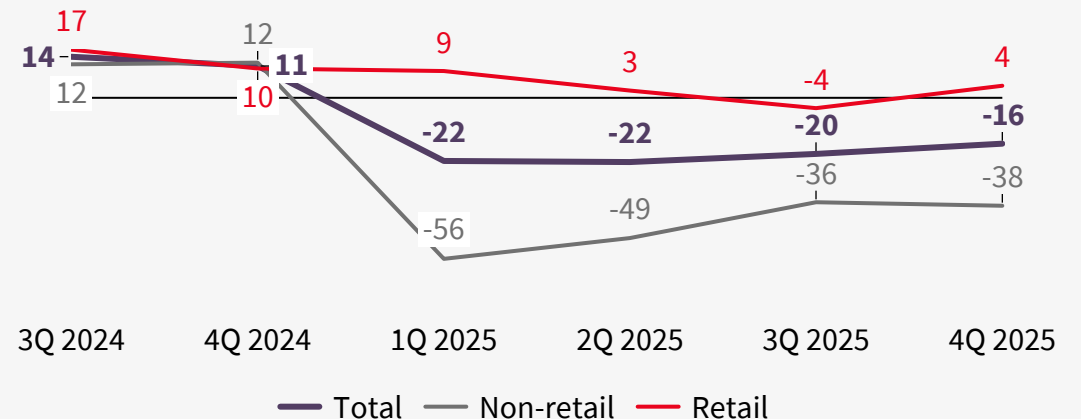
- Non-retail CoR at -38 bps reflecting (i) successful resolution of one corporate client situation (in Stage 2), (ii) successful resolution of a few NPL corporate client situations and (iii) release of post-inflation overlay
- Retail CoR at +4 bps reflecting (i) YoY lower inflows into default for small business and consumer lending exposures and (ii) adjustments of overlays within the whole retail segment

Segment and stage contribution to FY 2025 CoR	-16 bps
Non-retail NPL portfolio	-4 bps
Non-retail performing portfolio (Stage 1 & 2)	-14 bps
Retail NPL portfolio	1 bps
Retail performing portfolio (Stage 1 & 2)	1 bps

## Total cost of risk (CZK million)



## Total cost of risk (year-to-date, in basis points)



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## Capital to remain safely above regulatory requirements

Total capital adequacy at 17.9% over the Overall Capital Requirement of 16.6%

CET 1 ratio at 17.1% over the required 12.0% (minimum T1 at 14.0%)

Tier 2 capital represented 0.8% of RWA

KB has taken EUR 2.4 billion of senior non-preferred loans to meet MREL

MREL adequacy at 28.0% over 20.8% MREL requirement, 27.1% total requirement (MREL+ Combined buffer requirement)

### Total capital adequacy

### Core Tier 1 ratio

Total capital (CZK billion)

CET1 capital (CZK billion)

Total RWA (CZK billion)

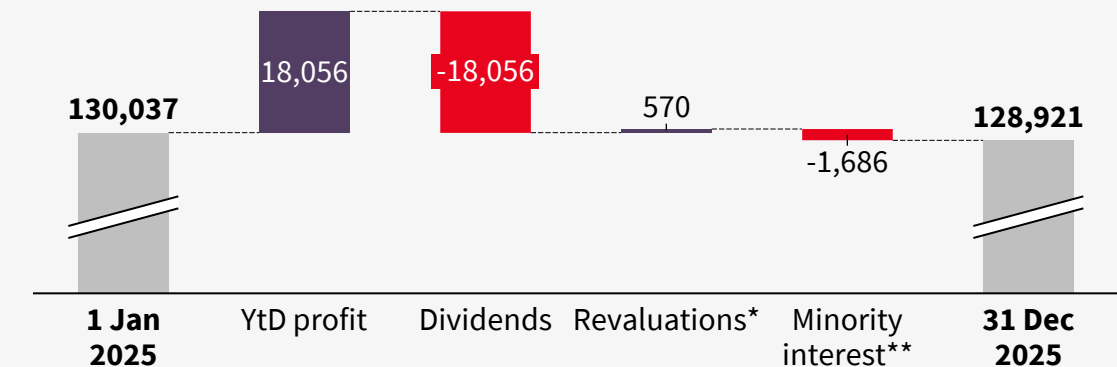
Credit RWA (CZK billion)

RWA / Total assets

	31-Dec-24	31-Dec-25
Total capital adequacy	18.8%	17.9%
Core Tier 1 ratio	17.6%	17.1%
Total capital (CZK billion)	106.3	104.0
CET1 capital (CZK billion)	99.9	99.5
Total RWA (CZK billion)	566.3	580.6
Credit RWA (CZK billion)	462.2	467.9
RWA / Total assets	36.9%	36.3%

### Contributions to shareholders' equity in 2025

(CZK million)

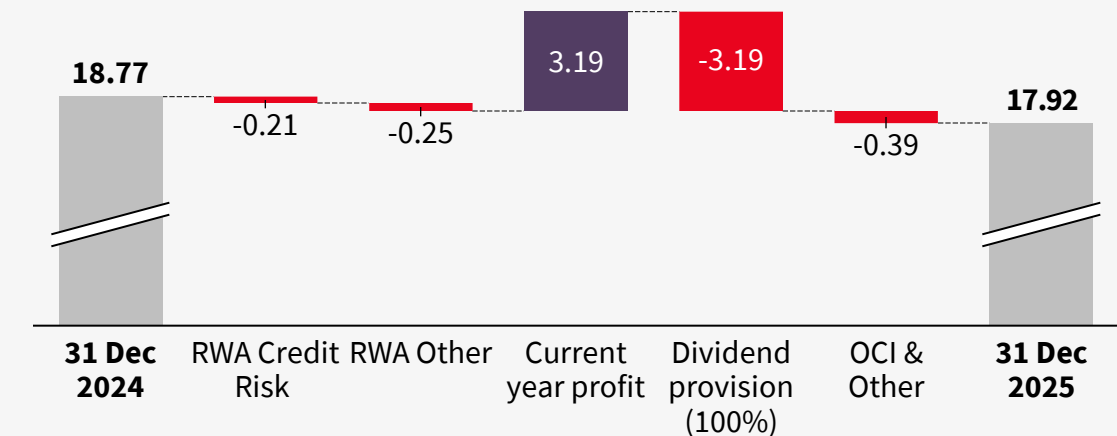


\* Re-measurement of securities, cash flow hedges, FX positions, pension benefits and equity stakes in associates

\*\* Acquisition of remaining stake in SGEF CZ

### Contributions to capital adequacy ratio in 2025

(%)



# Dividend proposal for 2025 at exceptional level

## Dividend proposal from 2025 net profit

KB's Board of Directors proposes to the Annual General Meeting payment of dividends in the volume of CZK 18.1 billion (CZK 95.6 per share). This represents a 100% share on the 2025 net profit

The proposal is in line with the long-term capital management plan, which maintains capital adequacy at a level appropriate to the risks assumed and with respect to the Bank's business opportunities

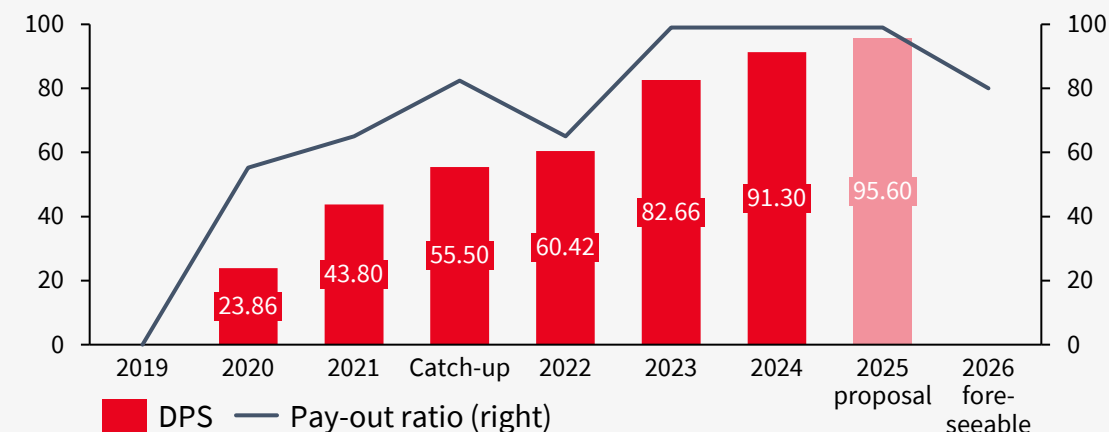
## Dividend guidance for 2026

For the year 2026, the Board of Directors has set the dividend payout policy at 80% of the attributable net profit generated during the year

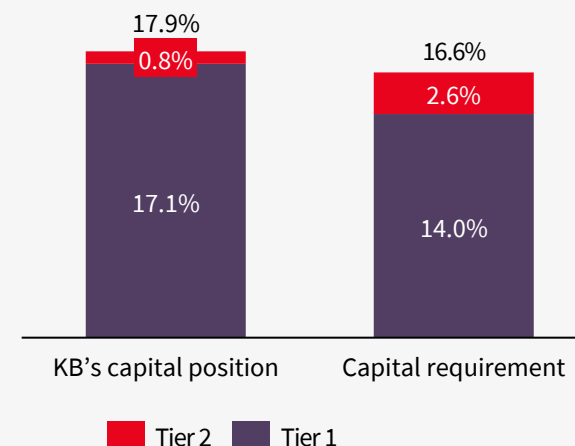
This level was adopted in order to safely meet known regulatory requirements while maintaining sufficient room for business growth

## Dividend history

(Dividend per share, CZK)



## KB's capital position vis-a-vis applicable capital requirements



Min. Capital Requirement – 8%  
 Pillar II Add-on – 2.4%  
**Total SREP – 10.4%**  
 Systemic Risk buffer – 0.5%  
 O-SII buffer – 2%  
**Other relevant requirement (OSCR) – 12.9%**  
 Conservation buffer – 2.5%  
 Countercyclical buffer – 1.25%  
**Total - 16.6%**

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## 2026 outlook (base scenario)

Key macroeconomic assumptions:

2026 GDP +2.7%, Inflation +1.6% (average), 2W repo rate 3.5% (average). CZK/EUR 24.2 (average)

	2025 Actuals	Target 2026	
Loans to clients	+6.8%	Mid- to high-single-digit growth	Retail relatively faster Corporate lending growth at mid-single-digits
Client deposits	+5.8%	Mid- to high-single-digit growth	Slightly increasing share of remunerated deposits Mid-single-digit growth in other AUM
Revenues	+0.2%	Mid- to high-single-digit growth	Contribution from all main revenue categories NFC growth at mid-single-digits
Operating expenditures	-4.2%	Low-single-digit growth	Slight reduction in number of employees, Stable admin costs, continued growth in D&A
Cost/income ratio	46.1%	43 – 44%	Positive operating jaws thanks to acceleration in revenues
Cost of risk	-16 bps	10 – 20 bps	Expected return to creation of loan loss provisions but below across-the-cycle level
ROE	+14.2%	13 – 14%	Operating improvement to be offset by higher cost of risk
Total capital ratio	17.9%	17.5 – 18.5%	At least 100 bps above the overall capital requirement
Key risks identified	Escalation of wars, mainly in Ukraine; Trade conflicts; Weak external demand; Sharp changes in interest or FX rates, monetary or fiscal policy		

Investors are advised to consider high level of uncertainty and risks when formulating their investment decisions based on expectations provided above.

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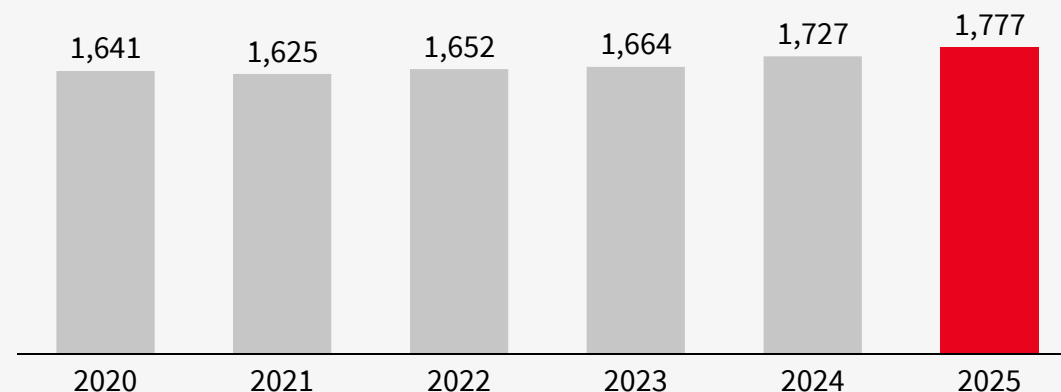




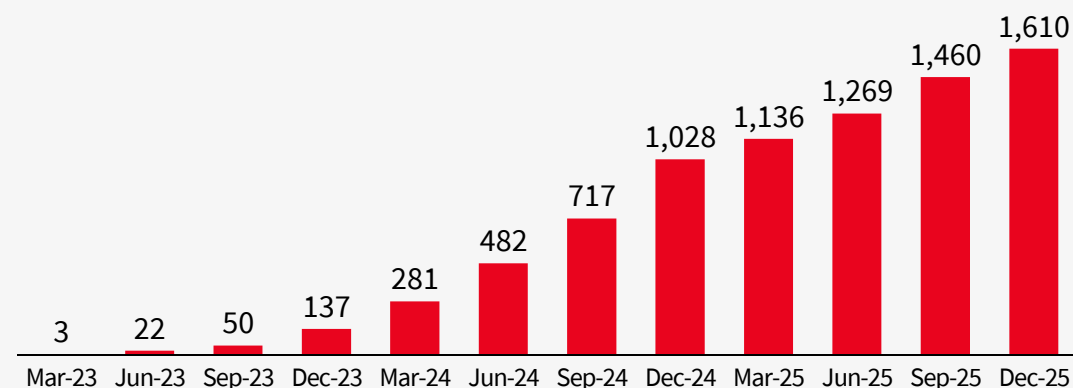
# Number of clients and distribution network

	31-Dec-24	31-Dec-25	YoY
<b>Number of clients</b>			
KB Group's customers	2,226,000	2,268,000	+42,000
Komerční banka	1,727,000	1,777,000	+50,000
– Individual clients	1,485,000	1,536,000	+50,000
– KB+ users	1,028,000	1,610,000	+581,000
Modrá pyramida	390,000	346,000	-44,000
KB Penzijní společnost	421,000	394,000	-27,000
ESSOX (Group)	109,000	97,000	-12,000
<b>Distribution network</b>			
KB Retail branches	204	186	-18
KB Poradenství outlets	187	193	+6
ATMs (KB network)	791	757	-34
ATMs (Total shared network)	1,965	1,940	-25
Number of active debit cards	1,601,000	1,652,000	+50,000
Number of active credit cards	226,000	231,000	+6,000

**Number of bank clients**  
(thousands, CZ)



**KB+ users (individuals and small business)**  
(thousands)



# Income statement – reported

(CZK million, unaudited)	Year-to-date			Quarter-to-date			YoY	QoQ
	FY 2024	FY 2025	YoY	4Q 2024	3Q 2025	4Q 2025		
Net interest income	25,278	25,845	2.2%	6,587	6,501	6,535	-0.8%	0.5%
Net fee & commission income	7,291	6,954	-4.6%	2,366	1,673	1,861	-21.4%	11.2%
Net profit of financial operations	3,832	3,938	2.8%	1,048	1,103	942	-10.1%	-14.6%
Dividend and other income	386	120	-68.9%	57	44	23	-59.4%	-47.1%
<b>Net banking income</b>	<b>36,786</b>	<b>36,857</b>	<b>0.2%</b>	<b>10,059</b>	<b>9,322</b>	<b>9,362</b>	<b>-6.9%</b>	<b>0.4%</b>
Personnel expenses	-8,731	-8,280	-5.2%	-2,150	-1,986	-1,983	-7.7%	-0.2%
General admin. expenses (excl. regulatory funds)	-4,371	-4,181	-4.3%	-1,214	-1,026	-1,164	-4.1%	13.5%
Resolution and similar funds	-806	-425	-47.2%	-12	-10	-13	2.6%	31.9%
Depreciation, amortisation and impairment of operating assets	-3,817	-4,096	7.3%	-1,006	-1,023	-1,055	4.9%	3.2%
<b>Total operating expenses</b>	<b>-17,725</b>	<b>-16,983</b>	<b>-4.2%</b>	<b>-4,383</b>	<b>-4,044</b>	<b>-4,215</b>	<b>-3.8%</b>	<b>4.2%</b>
<b>Operating profit</b>	<b>19,061</b>	<b>19,874</b>	<b>4.3%</b>	<b>5,676</b>	<b>5,277</b>	<b>5,146</b>	<b>-9.3%</b>	<b>-2.5%</b>
Cost of risk	-994	1,483	+/-	-40	328	130	+/-	-60.4%
<b>Net operating income</b>	<b>18,067</b>	<b>21,357</b>	<b>18.2%</b>	<b>5,636</b>	<b>5,605</b>	<b>5,276</b>	<b>-6.4%</b>	<b>-5.9%</b>
Income from share of associated companies	257	339	31.6%	66	99	71	7.3%	-27.9%
Net profit/(loss) on subsidiaries and associates	-127	0	+/-	-74	0	0	+/-	n.a.
Net profits on other assets	2,329	-12	+/-	-39	11	-35	-10.7%	+/-
<b>Profit before income taxes</b>	<b>20,527</b>	<b>21,683</b>	<b>5.6%</b>	<b>5,590</b>	<b>5,715</b>	<b>5,312</b>	<b>-5.0%</b>	<b>-7.0%</b>
Income taxes	-3,119	-3,511	12.6%	-823	-919	-814	-1.2%	-11.4%
<b>Net profit</b>	<b>17,407</b>	<b>18,172</b>	<b>4.4%</b>	<b>4,766</b>	<b>4,796</b>	<b>4,499</b>	<b>-5.6%</b>	<b>-6.2%</b>
Profit attributable to the Non-controlling owners	164	116	-29.2%	62	21	27	-56.7%	25.5%
<b>Profit attributable to the Group's equity holders</b>	<b>17,243</b>	<b>18,056</b>	<b>4.7%</b>	<b>4,704</b>	<b>4,775</b>	<b>4,472</b>	<b>-4.9%</b>	<b>-6.3%</b>

# Income statement – recurring

(CZK million, unaudited)	Year-to-date			Quarter-to-date			YoY	QoQ
	FY 2024	FY 2025	YoY	4Q 2024	3Q 2025	4Q 2025		
Net interest income	25,278	25,845	2.2%	6,587	6,501	6,535	-0.8%	0.5%
Net fee & commission income	7,291	6,954	-4.6%	2,366	1,673	1,861	-21.4%	11.2%
Net profit of financial operations	3,832	3,938	2.8%	1,048	1,103	942	-10.1%	-14.6%
Dividend and other income	386	120	-68.9%	57	44	23	-59.4%	-47.1%
<b>Net banking income</b>	<b>36,786</b>	<b>36,857</b>	<b>0.2%</b>	<b>10,059</b>	<b>9,322</b>	<b>9,362</b>	<b>-6.9%</b>	<b>0.4%</b>
Personnel expenses	-8,731	-8,280	-5.2%	-2,150	-1,986	-1,983	-7.7%	-0.2%
General admin. expenses (excl. regulatory funds)	-4,371	-4,181	-4.3%	-1,214	-1,026	-1,164	-4.1%	13.5%
Resolution and similar funds	-806	-425	-47.2%	-12	-10	-13	2.6%	31.9%
Depreciation, amortisation and impairment of operating assets	-3,817	-4,096	7.3%	-1,006	-1,023	-1,055	4.9%	3.2%
<b>Total operating expenses</b>	<b>-17,725</b>	<b>-16,983</b>	<b>-4.2%</b>	<b>-4,383</b>	<b>-4,044</b>	<b>-4,215</b>	<b>-3.8%</b>	<b>4.2%</b>
<b>Operating profit</b>	<b>19,061</b>	<b>19,874</b>	<b>4.3%</b>	<b>5,676</b>	<b>5,277</b>	<b>5,146</b>	<b>-9.3%</b>	<b>-2.5%</b>
Cost of risk	-994	1,483	+/-	-40	328	130	+/-	-60.4%
<b>Net operating income</b>	<b>18,067</b>	<b>21,357</b>	<b>18.2%</b>	<b>5,636</b>	<b>5,605</b>	<b>5,276</b>	<b>-6.4%</b>	<b>-5.9%</b>
Income from share of associated companies	257	339	31.6%	66	99	71	7.3%	-27.9%
Net profit/(loss) on subsidiaries and associates	-127	0	+/-	-74	0	0	+/-	n.a.
Net profits on other assets	-65	-12	-80.7%	-39	11	-35	-10.7%	+/-
<b>Profit before income taxes</b>	<b>18,132</b>	<b>21,683</b>	<b>19.6%</b>	<b>5,590</b>	<b>5,715</b>	<b>5,312</b>	<b>-5.0%</b>	<b>-7.0%</b>
Income taxes	-3,207	-3,511	9.5%	-823	-919	-814	-1.2%	-11.4%
<b>Net profit</b>	<b>14,926</b>	<b>18,172</b>	<b>21.7%</b>	<b>4,766</b>	<b>4,796</b>	<b>4,499</b>	<b>-5.6%</b>	<b>-6.2%</b>
Profit attributable to the Non-controlling owners	164	116	-29.2%	62	21	27	-56.7%	25.5%
<b>Profit attributable to the Group's equity holders</b>	<b>14,762</b>	<b>18,056</b>	<b>22.3%</b>	<b>4,704</b>	<b>4,775</b>	<b>4,472</b>	<b>-4.9%</b>	<b>-6.3%</b>

\* Excluding one-off gain from sale of HQ building in 3Q 2024

# Balance sheet

(CZK million, unaudited)

	31-Dec-24	31-Dec-25	YoY rel.	YoY abs.
<b>Assets</b>	<b>1,536,000</b>	<b>1,599,579</b>	<b>4.1%</b>	<b>63,579</b>
Cash and current balances with central bank	72,956	91,662	25.6%	18,706
Loans and advances to banks	335,834	333,989	-0.5%	-1,846
Loans and advances to customers (net)	853,022	904,839	6.1%	51,818
Securities and trading derivatives	235,974	229,100	-2.9%	-6,875
Other assets	38,214	39,989	4.6%	1,776
<b>Liabilities and shareholders' equity</b>	<b>1,536,000</b>	<b>1,599,579</b>	<b>4.1%</b>	<b>63,579</b>
Amounts due to banks	91,574	103,590	13.1%	12,015
Amounts due to customers	1,174,525	1,220,955	4.0%	46,430
Securities issued	12,629	30,166	>100%	17,537
Subordinated and senior non preferred debt	65,715	63,234	-3.8%	-2,481
Other liabilities	61,520	52,713	-14.3%	-8,807
Total equity	130,037	128,921	-0.9%	-1,116
o/w Minority equity	3,379	1,693	-49.9%	-1,686

# Capital & profitability indicators

(year-to-date, IFRS 9)

	31-Dec-24	31-Dec-25
Capital adequacy	18.8%	17.9%
Tier 1 ratio = Core Tier 1 ratio	17.6%	17.1%
Risk weighted assets for credit risk (CZK billion)	462.2	467.9
Net interest margin, annualised	1.7%	1.7%
Loan (net) / deposit ratio (excl. repo with clients)	82.9%	83.1%
Cost / income ratio	48.2%	46.1%
Return on average equity (ROAE), annualised	13.7%	14.2%
Return on average Tier 1 capital	17.3%	18.1%
Return on average tangible equity (ROTE)	15.4%	16.1%
Return on average assets (ROAA), annualised	1.1%	1.2%
Earnings per share (CZK), annualised	91.3	95.6
Average number of employees during the period acc. to CSO	7,456	6,971
Average number of employees during the period (based on CSRD)	7,618	7,133

## Business performance of subsidiaries (1/2)

	FY 2024	FY 2025	YoY
<b>Modrá pyramida (100%)</b>			
<i>building savings &amp; loans company</i>			
Volume of new loans (CZK million)	13,115	12,658	-3%
Volume of total loans (gross, CZK million)	97,627	98,812	1%
Volume of deposits (CZK million)	50,363	44,743	-11%
Number of clients	390,224	346,082	-11%
Average number of FTEs*	565	424	-25%
<b>KB Penzijní společnost (100%)</b>			
<i>manager of pension funds</i>			
Number of new contracts	25,890	23,422	-10%
Number of clients	421,073	394,110	-6%
Assets under management (CZK million)	73,722	77,319	5%
of which in Transformed fund	45,910	43,758	-5%
Average number of FTEs*	46	40	-14%
<b>ESSOX (50.93%)</b>			
<i>non-bank consumer lender and car financing company</i>			
Volume of total loans (gross, CZK million)	21,278	21,515	1%
Number of active clients	108,881	97,171	-11%
Average number of FTEs*	333	294	-12%

\* Based on CSRD

## Business performance of subsidiaries (2/2)

	FY 2024	FY 2025	YoY
<b>Factoring KB (100%)</b>			
<i>factoring company</i>			
Factoring turnover (CZK million)	78,170	79,130	1%
Volume of total financing (gross, CZK million)	12,700	14,552	15%
Average number of FTEs*	0.25	0.25**	0%
<b>KB Pojišťovna (49%)</b>			
<i>universal insurance company</i>			
Volume of technical reserves - Savings (CZK million)	46,081	48,240	5%
Gross written premium (CZK million)	6,494	7,483	15%
of which in life insurance	5,305	6,116	15%
of which in non-life insurance	1,188	1,367	15%
Average number of FTEs	282	289	2%
<b>SGEF Czech Republic (100%)</b>			
<i>provider of asset-backed financing in Czechia and Slovakia</i>			
Volume of new financing (CZK million)	16,709	17,934	7%
Volume of total financing (gross, CZK million)	36,590	38,846	6%
Average number of FTEs*	144	146	2%

\* Based on CSRD

\*\* Influenced by outsourcing of Factoring KB functions into Komerční banka.

# Czech macroeconomic environment and interest rates

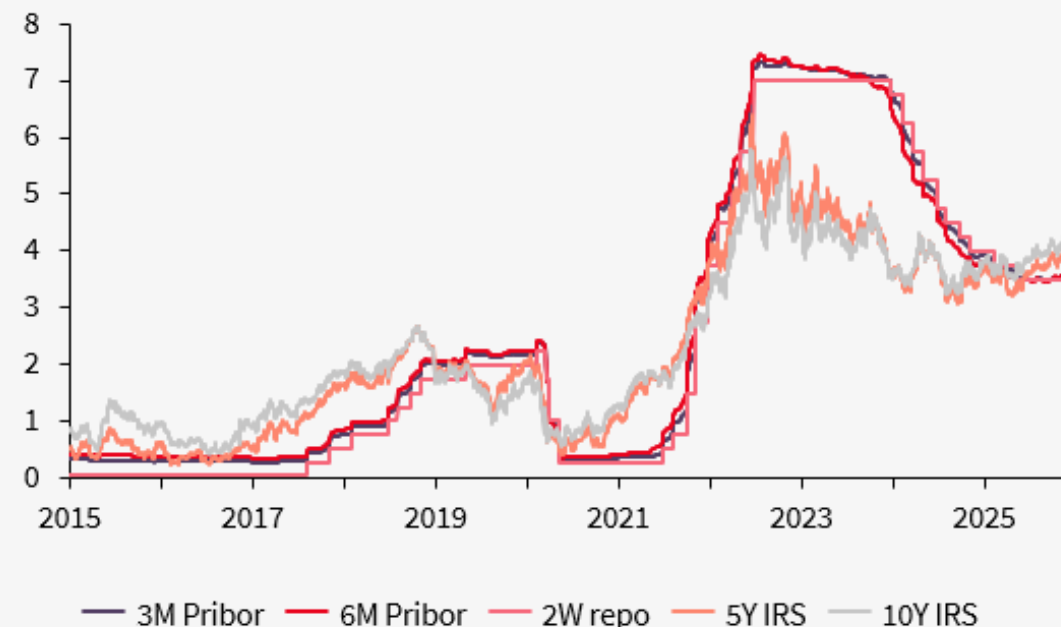
Macroeconomic Indicators	2023	2024	2025*	2026*	2027*
Real GDP (% , average)	0.2	1.1	2.6	2.7	2.7
Household consumption (% , average)	-2.7	2.2	2.9	2.8	2.6
Inflation (% , average)	10.8	2.4	2.5	1.6	2.3
Unemployment (% , av., ILO meth.)	2.6	2.6	2.8	3.0	2.9
M2 (% , average)	7.4	7.1	3.0	2.8	3.8
3M PRIBOR (% , average)	7.1	5.0	3.6	3.6	3.5

Potential of the market **	2023	2024	2025*	2026*	2027*
Loans / GDP (year-end)	56.8	57.0	57.3	58.5	59.3
Deposits / GDP (year-end)	87.4	89.6	88.1	87.6	87.8
Real estate loans / GDP (year-end)	22.7	22.8	23.3	23.9	24.1
Household loans / GDP (year-end)	28.0	28.3	28.9	29.7	30.0
Corporate loans / GDP (year-end)	28.8	28.7	28.4	28.8	29.3

\* KB estimate; \*\* Banking sector

## Interest rates evolution

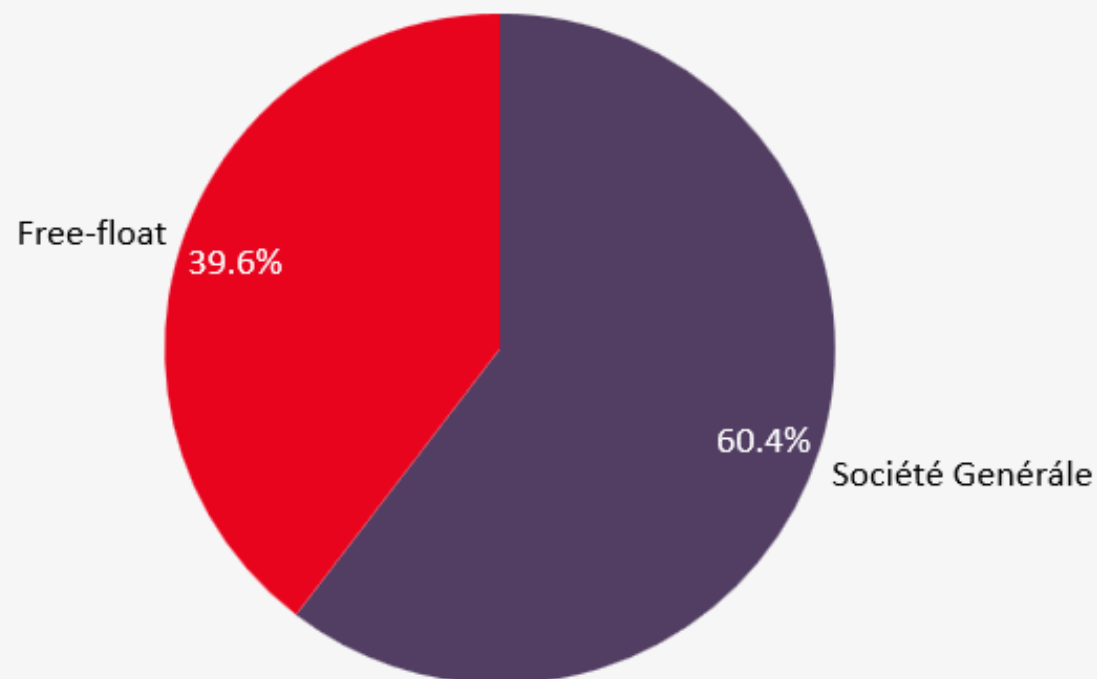
For the period 1 Jan 2015 – 31 December 2025





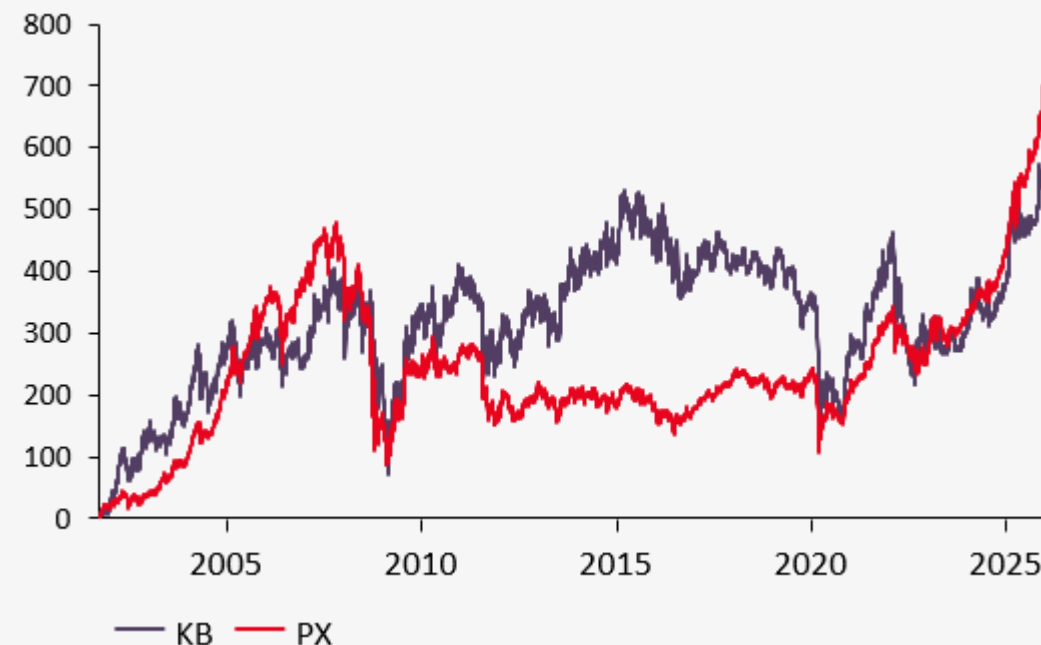
## KB - #1 listed Czech bank

### Shareholder structure



### Appreciation of KB shares since October 2001 (acquisition of majority stake by SG) in % (excluding dividends)

(1 October 2001 – 31 December 2025)



- The number of shareholders comprised 85,981 corporate entities and private individuals as of 31 December 2025
- Of the Bank's total share capital of CZK 19,004,926,000 divided into 190,049,260 shares with a nominal value of CZK 100 each, Société Générale S.A. held 60.35%
- KB held 1,193,360 own shares in treasury, representing 0.63% stake on registered capital
- The number of outstanding shares stood at 188,855,900



# Investor relations

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Reuters: BKOM.PR

Bloomberg: KOMB CP

