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Consolidated Profit and Loss Statement of Komerční banka, a.s. - IFRS

Note: As from 1 January 2019, KB reclassified charges for reservation of funds (commitment fees) from 'Net fee and commission income' to 'Net interest income'. The data for the comparative period have been restated and year-on-year commentaries are made in comparison with the restated base.

CZK million
v milionech Kč

		1Q 2019	4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017
		(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)
))))))
							Pro-forma
							(neauditováno)
Interest and similar income	Výnosy z úroků a podobné výnosy	10 363	9 796	8 669	7 775	7 404	7 068
Interest and similar expense	Náklady na úroky a podobné výnosy	-4 471	-3 765	-2 862	-2 282	-2 010	-1 655
Net interest income and similar income	Cisté úrokové a podobné výnosy	5 892	6 030	5 787	5 493	5 394	5 413
Net fee & commission income	Cistý výnos z poplatků a provizí	1 428	1 579	1 462	1 524	1 459	1 591
Net profit of financial operations	Cistý zisk / (ztráta) z finančních operací	571	790	1 013	747	660	862
Dividend income	Výnosy z dividend	1	1	1	2	1	1
Other income	Ostatní výnosy	64	71	72	59	57	67
Net banking income	Cisté provozní výnosy	7 956	8 472	8 335	7 825	7 571	7 934
Personnel expenses	Personální náklady	-1 905	-1 896	-1 932	-2 151	-1 847	-1 803
General admin. expenses (excl. regulatory funds)	Všeobecné provozní náklady (bez zahrnutí poplatků do Fondu pro řešení krize a podobných fondů)	-841	-1 224	-1 008	-952	-928	-1 278
Resolution and similar funds	Fond pro řešení krize a podobné fondy	-846	-4	-3	19	-852	-4
Depreciation, amortisation and impairment of operating assets	Odpisy, amortizace a znehodnocení majetku	-596	-494	-478	-450	-433	-458
Total operating expenses	Provozní náklady celkem	-4 188	-3 619	-3 421	-3 534	-4 060	-3 543
Gross operating income	Zisk před tvorbou rezerv a opravných položek na ztráty z úvěrů, investic a ostatní rizika, ziskem z majetkových účastí a zdaněním	3 768	4 853	4 913	4 291	3 512	4 390
Cost of risk	Tvorba rezerv a opravných položek na ztráty z úvěrů, investic a ostatní rizika	176	-17	258	319	83	166
Net operating income	Zisk před výsledky z majetkových účastí a dani z příjmů	3 944	4 836	5 171	4 609	3 594	4 557
Income from share of associated companies	Výnosy z majetkových účastí v přidružených společnostech	62	66	59	52	62	51
Profit/(loss) attributable to exclusion of companies from consolidation	Zisk/ ztráta z vyřazení z konsolidace	0	0	0	0	82	-7
Net profits on other assets and impairment on goodwill	Cisté zisky z ostatních aktiv a ztráty ze snížení hodnoty goodwillu	0	-30	0	3	14	7
Profit before income taxes	Zisk před zdaněním	4 007	4 872	5 230	4 665	3 752	4 607
Income taxes	Daň z příjmů	-757	-921	-913	-837	-678	-820
Net profit	Cistý zisk / (ztráta)	3 249	3 951	4 317	3 828	3 074	3 787
Profit attributable to the Non-controlling owners	Zisk připadající vlastníkům mateřské společnosti	73	63	113	73	75	82
Profit attributable to the Group's equity holders	Zisk připadající vlastníkům nekontrolního podílu	3 176	3 888	4 204	3 755	2 999	3 705
Net profit/(loss) per share (in CZK, annualized)*	Cistý zisk / (ztráta) na akcii (v CZK, annualizováno)*	67,27	82,35	89,04	79,53	63,52	78,47

Consolidated Profit and Loss Statement of Komerční banka, a.s. - IFRS

Note: Pro-forma figures adjusted for reclassification of early prepayment fees from Net fee & commission income to Net interest and similar income and for separation of dividend income from Net interest and similar income

CZK million
v milionech Kč

		4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017	3Q 2017	2Q 2017	1Q 2017	4Q 2016	3Q 2016	2Q 2016	1Q 2016
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	Pro-forma	Pro-forma	Pro-forma	Pro-forma	Pro-forma	Pro-forma	Pro-forma	Pro-forma
		(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)
Interest and similar income	Výnosy z úroků a podobné výnosy	9 747	8 617	7 726	7 359	7 019	6 675	6 576	6 558	6 681	6 758	6 709	6 804
Interest and similar expense	Náklady na úroky a podobné výnosy	-3 765	-2 882	-2 282	-2 010	-1 655	-1 464	-1 380	-1 344	-1 331	-1 389	-1 446	-1 526
Net interest income and similar income	Čistě úrokové a podobné výnosy	5 981	5 735	5 444	5 349	5 364	5 211	5 196	5 214	5 349	5 370	5 263	5 278
Net fee & commission income	Čistý výnos z poplatků a provází	1 628	1 514	1 572	1 505	1 640	1 519	1 610	1 515	1 547	1 629	1 657	1 656
Net profit of financial operations	Čistý zisk / (ztráta) z finančních operací	790	1 013	747	660	862	722	941	1 051	826	652	1 626	734
Dividend income	Výnosy z dividend	1	1	2	1	1	1	2	1	1	0	1	0
Other income	Ostatní výnosy	71	72	59	57	67	44	59	41	47	51	38	27
Net banking income	Čisté provozní výnosy	8 472	8 335	7 825	7 571	7 934	7 497	7 809	7 821	7 770	7 702	8 585	7 694
Personnel expenses	Personální náklady	-1 896	-1 932	-2 151	-1 847	-1 803	-1 887	-1 868	-1 763	-1 790	-1 810	-1 737	-1 692
General admin. expenses (excl. regulatory funds)	Všeobecné provozní náklady (bez zahrnutí poplatků do Fondu pro řešení krize a podobných fondů)	-1 224	-1 008	-952	-928	-1 278	-1 044	-1 090	-990	-1 310	-1 034	-1 060	-946
Resolution and similar funds	Fond pro řešení krize a podobné fondy	-4	-3	19	-852	-4	-3	1	-856	-3	-3	-39	-835
Depreciation, amortisation and impairment of operating assets	Odpisy, amortizace a znehodnocení majetku	-494	-478	-450	-433	-458	-419	-407	-642	-424	-475	-456	-410
Total operating expenses	Provozní náklady celkem	-3 619	-3 421	-3 534	-4 060	-3 543	-3 352	-3 363	-4 251	-3 527	-3 322	-3 292	-3 883
Gross operating income	Zisk před tvorbou rezerv a opravných položek na ztráty z úvěrů, investic a ostatní rizika, ziskem z majetkových účastí a zdaněním	4 853	4 913	4 291	3 512	4 390	4 144	4 445	3 570	4 243	4 380	5 293	3 811
Cost of risk	Tvorba rezerv a opravných položek na ztráty z úvěrů, investic a ostatní rizika	-17	258	319	83	166	126	12	83	-595	-437	-589	-223
Net operating income	Zisk před výsledky z majetkových účastí a daní z příjmů	4 836	5 171	4 609	3 594	4 557	4 270	4 457	3 653	3 648	3 944	4 704	3 588
Income from share of associated companies	Výnosy z majetkových účastí v přidružených společnostech	66	59	52	62	51	58	53	55	65	41	46	51
Profit/(loss) attributable to exclusion of companies from consolidation	Zisk/ ztráta z vyřazení z konsolidace	0	0	0	82	-7	0	0	0	0	727	0	0
Net profits on other assets and impairment on goodwill	Čisté zisky z ostatních aktiv a ztráty ze snížení hodnoty goodwillu	-30	0	3	14	7	24	17	1 092	55	2	1	2
Profit before income taxes	Zisk před zdaněním	4 872	5 230	4 665	3 752	4 607	4 352	4 527	4 800	3 769	4 713	4 750	3 641
Income taxes	Daně z příjmu	-921	-913	-837	-678	-820	-746	-831	-615	-629	-678	-839	-653
Net profit	Čistý zisk / (ztráta)	3 951	4 317	3 828	3 074	3 787	3 606	3 696	4 185	3 140	4 035	3 911	2 988
Profit attributable to the Non-controlling owners	Zisk připadající vlastníkům mateřské společnosti	63	113	73	75	82	78	80	104	92	89	110	95
Profit attributable to the Group's equity holders	Zisk připadající vlastníkům nekontrolního podílu	3 888	4 204	3 755	2 999	3 705	3 528	3 616	4 081	3 048	3 946	3 801	2 894
Net profit/(loss) per share (in CZK, annualized)*	Čistý zisk / (ztráta) na akcii (v CZK, annualizováno)*	82,35	89,04	79,53	63,52	78,47	74,72	76,59	86,44	64,56	83,58	80,51	61,3

Proforma Net fees & commissions structure

Note: NFC for 2018 quarters and 4Q 2017 presented in reporting methodology applied from 2019

CZK million
v milionech Kč

		1Q 2019	4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	Pro-forma
		(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)
Transaction fees	Poplatky z transakcí	582	677	628	659	611	697
Deposit product fees	Poplatky z depozitních produktů	198	196	195	195	186	177
Loan fees	Poplatky z úvěrů	117	139	130	138	136	135
Fees from cross-selling	Poplatky z křížového prodeje	316	382	327	331	327	367
Specialised financial services & Other fees	Poplatky ze specializovaných služeb & Ostatní poplatky	215	186	183	200	199	215
Net fees & commissions	Čisté výnosy z poplatků a provizí	1 428	1 579	1 462	1 524	1 459	1 591

As from 1 January 2019, KB reclassified charges for reservation of funds (commitment fees) from 'Net fee and commission income' to 'Net interest income'. The data for the comparative period have been restated and year-on-year commentaries are made in comparison with the restated base.

Proforma Net fees & commissions structure

Note: NFC for 2017 quarters presented in reporting methodology applied from 2018

CZK million
v milionech Kč

		4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017	3Q 2017	2Q 2017	1Q 2017	4Q 2016
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	Pro-forma	Pro-forma	Pro-forma	Pro-forma	Pro-forma
		(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
						(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)	(neauditováno)
Transaction fees	Poplatky z transakcí	677	628	659	611	697	656	663	636	644
Deposit product fees	Poplatky z depozitních produktů	196	195	195	186	177	176	178	183	187
Loan fees	Poplatky z úvěrů	175	166	173	171	169	175	175	181	204
Fees from cross-selling	Poplatky z křížového prodeje	382	327	331	327	367	315	326	312	311
Specialised financial services & Other fees	Poplatky ze specializovaných služeb & Ostatní poplatky	199	199	214	210	230	196	267	203	201
Net fees & commissions	Cisté výnosy z poplatku a provizi	1 628	1 514	1 572	1 505	1 640	1 519	1 610	1 515	1 547

Consolidated Balance Sheet of Komerční banka, a.s. - IFRS

CZK million
v milionech Kč

		31 Mar 2019	31 Dec 2018	30 Sep 2018	30 Jun 2018	31 Mar 2018	1 Jan 2018
		(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)
Assets	Aktiva						
Cash and currents balances with national banks	Hotovost a účty u centrálních bank	18 164	24 851	14 060	21 318	16 147	32 663
Financial assets at fair value through profit or loss	Finanční aktiva v reálné hodnotě vykázané do zisku nebo ztráty	24 167	22 614	31 454	28 800	21 656	18 841
Financial assets at fair value through profit or loss - non SPP1	Finanční aktiva v reálné hodnotě vykázané do zisku nebo ztráty - ne SPP1 (peněžní toky z těchto aktiv nejsou vyhradené z plateb jistiny a úroku)	0	0	2 626	2 652	2 587	2 694
Positive fair value of hedging financial derivatives	Zajišťovací deriváty s kladnou reálnou hodnotou	10 932	12 559	10 986	10 459	12 768	13 408
Financial assets at fair value through other comprehensive income (FV OCI)	Finanční aktiva v reálné hodnotě vykázané do Ostatního úplného výsledku (FV OCI)	28 394	25 265	25 391	25 331	23 659	24 038
Loans and advances to banks	Pohledávky za bankami	319 000	256 268	330 179	304 488	294 847	222 821
Loans and advances to customers, net	Úvěry a pohledávky za klienty (čisté)	628 571	624 954	630 025	622 804	616 082	593 639
o/w Reverse repo transactions	z toho Reverzní repo operace	3 198	2 008	12 034	10 425	15 647	1 256
Debt securities	Dluhové cenné papíry	78 200	69 881	70 238	74 433	74 047	70 340
o/w Corporate debt securities	z toho Dluhopisy vydané klienty Banky	3 345	3 325	3 181	3 746	2 670	3 835
Financial assets at amortised cost	Finanční aktiva v naběhlé hodnotě	1 025 771	951 103	1 030 442	1 001 724	984 976	886 800
Tax assets	Daň z příjmu	122	152	380	217	392	296
Investments in (subsidiaries) and associates	Majetkové účasti v přidružených společnostech	1 220	1 134	986	1 029	1 226	1 181
Intangible assets	Nehmotný majetek	5 341	5 248	4 952	4 861	4 772	4 684
Tangible assets	Hmotný majetek	10 268	7 676	7 695	7 563	7 420	7 404
o/w Right of used Tangible assets	z toho Hmotný majetek z užívacího práva	2 762					
Goodwill	Goodwill	3 752	3 752	3 752	3 752	3 752	3 752
Other assets	Ostatní aktiva	5 214	5 577	4 022	5 003	6 274	5 890
Total assets	Čelková aktiva	1 133 345	1 059 932	1 136 746	1 112 710	1 085 628	1 001 652
Liabilities and shareholders' equity	Závazky a vlastní kapitál						
Amounts due to central banks	Závazky vůči centrálním bankám	1	1	1	1	1	1
Financial liabilities at fair value through profit or loss	Finanční závazky v reálné hodnotě vykázané do zisku nebo ztráty	22 957	21 572	27 690	24 408	20 772	19 305
Negative fair value of hedging financial derivatives	Zajišťovací deriváty se zápornou reálnou hodnotou	9 989	9 669	16 097	11 199	9 429	10 329
Amounts due to banks	Závazky vůči bankám	109 720	92 271	125 518	120 335	106 087	84 050
Amounts due to customers	Závazky vůči klientům	856 629	812 451	850 904	831 974	814 673	762 043
o/w Repo transactions with customers	z toho Repo operace s klienty	30 573	16 891	41 360	25 349	24 001	5 961
Securities issued	Emitované cenné papíry	3 727	2 540	3 706	7 337	6 133	4 832
Lease Liability	Závazky z leasingu	2 718					
Financial liabilities at amortised cost	Finanční závazky v naběhlé hodnotě	972 794	907 262	980 129	959 647	926 893	850 925

Consolidated Balance Sheet of Komerční banka, a.s. - IFRS
(until 31 December 2017)

Note: Depository bills of exchange pro-forma reclassified from Amounts due to customers to Securities issued.

 CZK million
 v milionech Kč

Assets		31 Dec 2017	30 Sep 2017	30 Jun 2017	31 Mar 2017	31 Dec 2016	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
		(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	(unaudited) (neauditováno)	Restated (unaudited) (neauditováno)	Restated (unaudited) (neauditováno)	Restated (unaudited) (neauditováno)	Restated (unaudited) (neauditováno)
Cash and current balances with national banks	Hotovost a účty u centrálních bank	32 863	32 119	214 365	202 454	112 241	147 234	143 035	151 603	128 336	141 487	136 088	140 035	152 804
Amounts due from banks	Pohledávky za bankami	228 373	202 848	61 452	82 751	51 771	52 173	58 151	64 633	47 799	58 676	60 461	59 848	59 279
Financial assets at fair value through profit or loss	Finanční aktiva oceněná reálnou hodnotou proti účtům nákladů a výnosů	18 841	20 193	25 484	24 051	29 709	32 841	33 550	31 114	29 198	35 387	38 220	49 833	43 100
Loans and advances to customers, net	Úvěry a pohledávky za klienty (čisté)	598 102	613 015	601 634	581 554	580 198	578 272	555 813	534 539	532 617	517 666	502 218	495 300	494 706
Securities available for sale	Realizovatelné cenné papíry	29 712	35 746	37 860	39 182	39 420	40 020	39 706	39 989	41 864	44 261	43 478	44 624	42 034
Investments held to maturity	Cenné papíry držené do splatnosti	59 915	59 901	60 630	65 254	65 462	64 219	62 408	62 234	67 083	66 420	67 004	69 978	69 449
Goodwill	Goodwill	3 752	3 752	3 752	3 752	3 752	3 752	3 752	3 752	3 752	3 752	3 752	3 752	3 752
Other assets	Ostatní aktiva	32 680	32 835	34 184	36 881	40 183	44 280	46 309	45 428	40 906	43 653	39 408	48 817	46 605
Total assets	Celková aktiva	1 004 039	1 060 409	1 039 362	1 035 880	922 737	962 791	939 782	933 291	891 555	911 302	890 638	912 188	911 829
Liabilities and shareholders' equity		31 Dec 2017	30 Sep 2017	30 Jun 2017	31 Mar 2017	31 Dec 2016	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Amounts due to banks	Závazky vůči bankám	84 050	98 533	88 165	104 898	54 124	71 450	61 773	64 812	56 230	53 314	54 014	49 705	61 360
Amounts due to customers	Závazky vůči klientům	762 043	797 130	781 919	758 150	699 377	708 592	694 320	679 096	656 286	657 727	635 525	644 027	649 040
Financial liabilities at fair value through profit or loss	Finanční pasiva oceněná reálnou hodnotou proti účtům nákladů a výnosů	19 305	18 204	18 251	17 498	18 168	19 741	22 349	21 469	19 494	21 497	20 624	27 115	24 602
Securities issued	Emitované cenné papíry	4 832	15 051	15 106	13 961	13 423	15 044	15 752	18 475	21 403	34 613	42 983	38 180	35 247
Subordinated debt	Podřízený dluh	2 560												
Other liabilities	Ostatní pasiva	30 904	32 406	36 465	34 536	32 245	41 666	42 942	38 199	31 913	40 158	39 239	40 184	33 574
Total liabilities	Celková pasiva	903 693	961 323	939 906	929 042	817 336	856 493	837 135	822 051	785 327	807 309	792 396	799 211	803 823
Shareholders' equity	Vlastní kapitál													
Share capital	Základní kapitál	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005
Share premium and reserves	Emission ážio, rezervy a fondy	77 544	76 365	76 813	83 897	82 565	83 554	79 997	88 324	83 408	81 239	75 582	90 721	85 870
Minority interest	Menšinový vlastní kapitál	3 797	3 715	3 638	3 935	3 831	3 739	3 645	3 911	3 816	3 750	3 656	3 250	3 131
Total shareholders' equity	Celkový vlastní kapitál	100 346	99 086	99 456	106 837	105 400	106 298	102 648	111 240	106 229	103 994	98 242	112 977	108 006
Total liabilities and shareholders' equity	Pasiva a vlastní kapitál celkem	1 004 039	1 060 409	1 039 362	1 035 880	922 737	962 791	939 782	933 291	891 555	911 302	890 638	912 188	911 829

Selected business data

	1Q 2019	4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017
Clients						
KB	1 658 000	1 668 000	1 669 000	1 666 000	1 666 000	1 664 000
- o/w individual clients	1 401 000	1 410 000	1 411 000	1 408 000	1 408 000	1 406 000
- o/w using direct channels	1 460 000	1 455 000	1 446 000	1 437 000	1 430 000	1 422 000
MPSS	491 000	490 000	483 000	487 000	486 000	488 000
KB PS	532 000	532 000	532 000	532 000	532 000	532 000
ESSOX	211 000	212 000	213 000	214 000	215 000	215 000
Direct Channels						
Active direct banking products	2 478 000	2 435 000	2 436 000	2 373 000	2 329 000	2 284 000
KB Payment cards - active	1 570 000	1 565 000	1 559 000	1 564 000	1 578 000	1 583 000
- o/w debit cards	1 393 000	1 388 000	1 382 000	1 385 000	1 396 000	1 399 000
- o/w credit cards	177 000	178 000	178 000	179 000	182 000	184 000
ESSOX credit cards - active	102 000	104 000	104 000	106 000	107 000	110 000
Loan portfolio						
Mortgages to individuals						
- outstanding volume (CZK million)	223 900	223 900	223 100	221 700	220 300	218 900
Consumer loans (KB + ESSOX group retail lending)						
- outstanding volume (CZK million)	38 600	38 700	38 600	38 400	37 300	37 000
MPSS (Bridging and assigned loans)						
- outstanding volume (CZK million)	52 100	50 700	49 000	47 100	45 200	43 600
Loans to small businesses						
- outstanding volume (CZK million)	35 400	35 500	35 800	35 300	34 400	34 100
Loans to corporates and other loans w/o repo operations (KB+KBSK)						
- outstanding volume (CZK million)	276 600	276 800	273 300	273 800	264 600	263 300
Factoring KB						
- outstanding volume (CZK million)	8 100	9 000	8 400	8 500	7 900	8 000
SGEF						
- outstanding volume (CZK million)	27 700	28 100	26 800	26 700	26 000	26 100

Selected operational data

	III.19	XII.18	IX.18	VI.18	III.18	XII.17	IX.17	VI.17	III.17	XII.16	IX.16	VI.16	III.16	XII.15	IX.15	VI.15	III.15	XII.14	IX.14	VI.14	III.14	
Distribution network																						
KB Retail branches	345	364	375	378	381	386	388	390	391	391	395	396	396	396	396	398	398	398	399	399	398	
KB Business centres	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	
KB Corporate divisions	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	
MPSS Points of sale	201	204	212	213	212	216	218	216	215	216	215	217	219	215	217	217	215	215	209	212	205	
ATMs	779	776	763	761	760	764	765	769	767	768	762	773	771	772	766	762	759	754	746	734	728	
Employees number, year to date average																						
KB (Czech Republic)	7 178	7 416	7 441	7 480	7 503	7 511	7 492	7 475	7 476	7 511	7 508	7 507	7 483	7 500	7 496	7 500	7 515	7 585	7 600	7 608	7 600	
Group	8 167	8 411	8 435	8 481	8 498	8 492	8 469	8 455	8 459	8 458	8 473	8 434	8 404	8 421	8 416	8 422	8 434	8 525	8 533	8 545	8 537	

Selected financial ratios and indicators

(consolidated)

	1Q 2019	Pro-forma 4Q 2018	Pro-forma 3Q 2018	Pro-forma 2Q 2018	Pro-forma 1Q 2018	Pro-forma 4Q 2017
Financial Ratios and Values, end of period						
Capital Adequacy (CNB, Basel III)	18,9%	18,5%	18,4%	18,1%	18,3%	18,6%
Tier 1 ratio (CNB, Basel III)	18,4%	17,9%	17,8%	17,5%	17,7%	18,0%
Risk weighted assets for credit risk (CZK billion, Basel III)	369,2	375,4	371,3	369,0	363,7	352,9
Total risk weighted assets (CZK billion, Basel III)	445,5	451,1	450,0	446,8	437,3	424,6
Net Interest Margin (NII/Interest bearing assets) annualized	2,3%	2,3%	2,2%	2,1%	2,2%	n.a.
Cost / Income ratio	52,6%	42,7%	41,0%	45,2%	53,6%	44,7%
Cost / Assets	0,37%	0,34%	0,30%	0,32%	0,37%	0,35%
Loans / Assets	55,5%	59,0%	55,4%	56,0%	56,7%	59,3%
Equity / Assets	9,4%	9,7%	8,8%	8,5%	9,3%	9,8%
Loans / Deposits	73,4%	76,9%	74,0%	74,9%	75,6%	77,9%
Return on average equity, annualized	12,5%	15,9%	17,9%	15,9%	12,5%	n.a.
Return on average assets, annualized	1,2%	1,4%	1,5%	1,4%	1,1%	n.a.
Number of shares outstanding, end of period*	190 049 260	190 049 260	190 049 260	190 049 260	190 049 260	190 049 260
Earnings per share (CZK), annualized*	67,3	82,4	89,0	79,5	63,5	78,5
Book value per share (CZK)*	543	526	506	483	512	497
Market capitalisation (CZK billion)*	178,6	161,0	173,1	177,8	178,8	173,9
Share price						
Share price, end of period*	940	847	911	936	941	915
P/E (P/Net profit for the quarter annualized)*	14,0	10,3	10,2	11,8	14,8	11,7
P/Book Value*	1,7	1,6	1,8	1,9	1,8	1,8
Dividend paid/proposed in the year (per share)*	51		47			40
Payout ratio (Dividend/Net profit of the last year)	65,0%		60,0%			55,5%
Loan portfolio overview						
Gross client loans (CZK billion)	640,5	636,6	640,7	635,2	628,3	607,4
Stage 1 loans (share on portfolio)	92,2%	92,0%	93,8%	93,7%	93,5%	93,2%
Stage 2 loans (share on portfolio)	5,3%	5,3%	3,4%	3,6%	3,6%	3,6%
NPL loans (share on portfolio)	2,5%	2,7%	2,8%	2,7%	2,8%	3,1%
Provision coverage						
Specific provisions for Stage 1 and Stage 2 loans	5,6%	5,7%	9,4%	9,6%	9,6%	9,1%

Net interest margin

CONSOLIDATED (CZK million)

<i>(source: Profit and Loss Statement)</i>	1Q 2019	FY 2018	9M 2018	1H 2018	1Q 2018	
Net interest income and similar income, year-to-date	5 892	22 704	16 673	10 887	5 394	
Of which:						
Loans and advances at amortised cost	5 795	19 890	14 252	9 112	4 476	
Debt securities at amortised cost	475	1 922	1 454	966	505	
Debt securities other	122	445	327	208	104	
Financial liabilities at amortised cost	-858	-2 361	-1 628	-971	-473	
Hedging financial derivatives - income	3 971	11 191	7 669	4 798	2 274	
Hedging financial derivatives - expense	-3 613	-8 578	-5 545	-3 321	-1 537	
	31 Dec	31 Dec	30 Sep	30 Jun	31 Mar	1 Jan
	2018	2018	2018	2018	2018	2018
<i>(source: Balance Sheet)</i>						
Cash and current balances with central banks/ Current balances with central banks	10 276	16 347	6 253	13 324	8 108	22 593
Loans and advances to banks	319 000	256 268	330 179	304 488	294 847	222 821
Loans and advances to customers	628 571	624 954	630 025	622 804	616 082	593 639
Financial assets at fair value through profit of loss/ Debt securities	4 496	3 248	5 142	5 897	3 862	1 633
Financial assets at fair value through profit of loss - non SPPI/ Debt securities	0	0	2 626	2 652	2 587	2 694
Financial asset at fair value through other comprehensive income (FV OCI)/ Debt securities	27 968	24 909	25 050	25 030	23 403	23 798
Debt securities	78 200	69 881	70 238	74 433	74 047	70 340
Interest bearing assets (end of period)	1 068 510	995 608	1 069 514	1 048 627	1 022 937	937 518
Average interest bearing assets, year-to-date	1 032 059	966 563	1 003 516	993 072	980 227	
NIM year-to-date, annualized	2,28%	2,35%	2,22%	2,19%	2,20%	

CONSOLIDATED (CZK million)

<i>(source: Profit and Loss Statement)</i>	1Q 2019	4Q 2018	3Q 2018	2Q 2018	1Q 2018
Quarterly Net interest income and similar income	5 892	6 030	5 787	5 493	5 394
Of which:					
Loans and advances at amortised cost	5 795	5 638	5 140	4 636	4 476
Debt securities at amortised cost	475	469	487	461	505
Debt securities other	122	118	118	105	104
Financial liabilities at amortised cost	-858	-733	-657	-498	-473
Hedging financial derivatives - income	3 971	3 522	2 871	2 524	2 274
Hedging financial derivatives - expense	-3 613	-3 033	-2 225	-1 784	-1 537
Quarterly avg. interest bearing assets	1 032 059	1 032 561	1 059 070	1 035 782	980 227
NIM in the quarter, annualized	2,28%	2,34%	2,19%	2,12%	2,20%

**Net interest margin
(until 31 December 2017)**

Note: Deposit Insurance Fund charge pro-forma reclassified from NII to OPEX.

CONSOLIDATED (CZK million)					Proforma					Proforma				
<i>(source: Profit and Loss Statement)</i>														
NII, year-to-date (excl. income from dividends)	FY 2017	9M 2017	1H 2017	1Q 2017	FY 2016	9M 2016	1H 2016	1Q 2016	FY 2015	9M 2015	1H 2015	1Q 2015	FY 2014	
	31 Dec	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar	31 Dec	
<i>(source: Balance Sheet)</i>	2017	2017	2017	2017	2016	2016	2016	2016	2015	2015	2015	2015	2014	
Amounts due from banks*	250 966	286 537	267 700	271 502	155 016	191 799	191 014	209 198	164 779	193 202	189 824	193 294	205 022	
Loans and advances to customers, net	598 102	613 015	601 634	581 554	580 198	578 272	555 813	534 539	532 817	517 666	502 218	495 300	494 706	
Financial assets at fair value through profit or loss / Debt securities	1 633	2 454	7 046	6 098	9 806	10 563	9 046	8 221	7 872	12 326	17 295	22 049	18 765	
Financial assets available for sale / Debt securities	29 471	35 522	37 654	38 972	39 239	39 840	39 604	39 255	41 189	44 260	43 476	44 622	42 032	
Investments held to maturity / Debt securities	59 915	59 901	60 630	65 254	65 462	64 219	62 408	62 234	67 083	66 420	67 004	69 978	69 449	
Interest bearing assets (end of period)	940 089	997 429	974 664	963 370	849 521	884 693	857 885	853 447	813 540	833 874	819 807	825 243	829 974	
Average interest bearing assets, year-to-date	894 804	923 475	912 093	906 446	831 531	849 117	835 713	833 494	821 757	831 924	824 891	827 609		
NIM year-to-date, annualized	2,3%	2,2%	2,3%	2,3%	2,5%	2,5%	2,5%	2,5%	2,6%	2,6%	2,6%	2,6%		
CONSOLIDATED (CZK million)														
<i>(source: Profit and Loss Statement)</i>														
Quarterly NII (excl. income from dividends)	4Q 2017	3Q 2017	2Q 2017	1Q 2017	4Q 2016	3Q 2016	2Q 2016	1Q 2016	4Q 2015	3Q 2015	2Q 2015	1Q 2015		
	5 322	5 172	5 145	5 165	5 298	5 322	5 211	5 234	5 354	5 334	5 319	5 348		
Quarterly avg. interest bearing assets	968 759	986 047	969 017	906 446	867 107	871 289	855 666	833 494	823 707	826 841	822 525	827 609		
NIM in the quarter, annualized	2,2%	2,1%	2,1%	2,3%	2,4%	2,4%	2,4%	2,5%	2,6%	2,6%	2,6%	2,6%		

* including Amounts due from central banks

Information on consolidated capital and risk weighted assets for calculation of capital adequacy (Basel III)

CZK million

Consolidated capital

	1Q 2019	4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017	3Q 2017	2Q 2017	1Q 2017	4Q 2016	3Q 2016	2Q 2016	1Q 2016	4Q 2015	3Q 2015	2Q 2015	1Q 2015	4Q 2014	3Q 2014	2Q 2014	1Q 2014
Total original capital (Tier 1) = Common Equity Tier 1 (CET1)	81 784	80 788	80 013	78 296	77 314	76 525	75 546	74 245	72 754	71 659	66 520	65 923	66 592	66 606	66 017	65 460	65 457	63 095	65 045	63 832	61 020
paid up share capital entered in the commercial register	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005	19 005
share premium	149	149	149	149	173	148	149	149	149	150	150	154	154	154	385	379	372	359	330	319	311
own shares	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726	-726
other reserve funds	5 157	5 149	5 139	5 130	5 098	5 114	5 100	5 092	5 083	5 075	5 066	5 061	5 054	5 039	4 670	4 670	4 670	4 670	4 670	4 670	4 670
retained earnings for the previous periods	66 250	61 089	60 981	61 083	61 060	55 751	55 752	55 766	55 745	49 705	49 720	49 651	61 366	48 607	48 685	48 662	60 459	47 445	47 416	47 385	56 044
profit of the current period	3 176	14 846	10 958	6 754	2 999	14 930	11 225	7 697	4 081	13 688	10 641	6 695	2 894	12 758	9 884	6 639	3 456	12 985	9 654	6 386	3 081
unusable profit*	-2 065	-9 650	-7 123	-4 390	-1 949	-8 958	-6 735	-4 618	-2 449	-7 529	-9 828	-6 183	-14 456	-11 783	-8 969	-6 024	-14 919	-11 783	-6 739	-4 458	-11 823
accumulated other comprehensive income (OCI)	486	418	664	490	713	2 327	4 866	8 835	11 962	14 673	18 704	19 162	19 583	17 576	18 341	15 979	22 491	21 137	19 372	19 010	15 597
Adjustments to CET1	-9 650	-9 493	-9 035	-9 199	-9 059	-11 066	-13 089	-16 955	-20 097	-22 382	-26 211	-26 896	-26 281	-24 024	-25 258	-23 125	-29 351	-29 997	-27 938	-27 759	-25 138
gains/(losses) on hedging instruments	117	87	84	-196	-27	-119	-2 355	-6 212	-9 279	-11 379	-15 144	-15 694	-15 117	-12 653	-13 735	-11 434	-17 337	-15 920	-14 037	-13 483	-10 017
accumulated profit/loss from changes in the fair value of liabilities to changes in credit risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4
unrealised gains/(losses) on the AFS portfolio**	0	0	0	0	0	-1 360	-1 490	-1 618	-1 753	-1 894	-2 040	-2 187	-2 329	-2 484	-2 677	-2 876	-3 080	-5 233	-5 339	-5 527	-5 584
additional value adjustment	-275	-288	-294	-206	-240	-159	-177	-167	-181	-186	-195	-201	-246	-239	-247	-240	-251	-265	-285	-298	-89
goodwill from consolidation	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606	-3 606
other goodwill than from consolidation	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146	-146
other intangible assets (besides goodwill)	-5 050	-4 959	-4 681	-4 600	-4 527	-4 438	-3 998	-3 850	-3 672	-3 649	-3 456	-3 506	-3 573	-3 642	-3 374	-3 428	-3 450	-3 533	-3 356	-3 425	-3 477
deductible items due to an insufficient coverage of expected credit losses	-690	-581	-392	-444	-513	-1 239	-1 317	-1 356	-1 460	-1 522	-1 624	-1 556	-1 265	-1 254	-1 473	-1 394	-1 481	-1 295	-1 357	-1 503	-2 223
Total additional capital (Tier 2)	2 586	2 578	2 577	2 608	2 548	2 560	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total capital	84 370	83 366	82 590	80 904	79 862	79 084	75 546	74 245	72 754	71 659	66 520	65 923	66 592	66 606	66 017	65 460	65 457	63 095	65 045	63 832	61 020

Consolidated risk weighted assets

	1Q 2019	4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017	3Q 2017	2Q 2017	1Q 2017	4Q 2016	3Q 2016	2Q 2016	1Q 2016	4Q 2015	3Q 2015	2Q 2015	1Q 2015	4Q 2014	3Q 2014	2Q 2014	1Q 2014
Total risk weighted assets	445 457	451 052	449 954	446 753	437 253	424 566	450 646	451 279	462 693	442 865	443 033	429 768	416 727	407 642	403 208	397 664	392 879	384 186	380 781	381 741	375 521
for credit risk	369 216	375 390	371 251	369 034	363 712	352 930	380 827	381 528	392 262	376 885	377 919	363 769	349 578	341 985	337 433	332 347	325 391	319 184	315 767	318 608	314 561
for credit risk pursuant to the Standardised Approach in IRB	70 765	71 551	68 745	68 352	65 735	64 057	84 216	83 106	85 600	83 919	77 309	68 851	65 055	68 034	66 200	65 233	66 072	68 624	71 515	73 793	73 507
for credit risk pursuant to the IRB Approach	298 452	303 839	302 505	300 682	297 978	288 873	296 610	298 422	306 662	292 965	300 611	294 918	284 523	273 951	271 232	267 114	259 319	250 559	244 253	244 815	241 054
for settlement risk	0	0	0	0	0	0	0	0	0	0	0	0	0	4	1	0	0	0	0	0	3
for position, foreign exchange and commodity risks	28 500	28 797	32 441	30 564	27 024	24 861	23 495	22 645	23 469	20 321	19 656	20 571	21 708	20 577	20 465	19 957	21 900	18 411	18 883	16 465	15 286
for the operational risk	45 142	44 066	44 066	44 066	43 300	43 300	43 300	43 300	43 300	42 327	42 327	42 327	42 327	42 270	42 270	42 270	42 270	42 872	42 872	42 872	42 734
for credit valuation adjustment	2 599	2 799	2 197	3 089	3 217	3 474	3 024	3 805	3 661	3 333	3 130	3 102	3 115	2 807	3 040	3 089	3 319	3 719	3 258	3 796	2 937

* In 1Q-4Q 2018, capital ratios were including interim profit adjusted for the intention of the management to propose a dividend payout of 65% of the net profit for 2018. In 1Q-4Q 2017, capital ratios were including interim profit adjusted for the intention of the management to propose a dividend payout of 60% of the net profit for 2017. In 4Q 2016, capital ratios were including interim profit adjusted for the intention of the Board of Directors' dividend proposal (55.0% payout ratio) released in 3Q 2016. In 3Q and 2Q 2016, reported capital ratios were including interim profit adjusted for 'foreseeable dividend' at the level of 2015 payout (92.4%). In 1Q 2016, capital ratio assuming retained earnings adjusted for the approved (but not yet paid) dividend from the 2015 year profit and including interim profit adjusted for 'foreseeable dividend' at the level of 2015 (92.4% payout ratio) as prescribed by EU Regulation.

** As part of gradual phase-in of Basel III rules, the regulatory capital from 1 January 2015 newly includes a part of the AFS revaluation reserve related to disposable securities in AFS portfolio. As a result, Total capital and Core Tier 1 adequacy is higher by 24 bps as of 31 December 2017.