

Mandatory Disclosure
PUBLIC DISCLOSURE OF INSIDE INFORMATION

27 November 2018, 18:00

MONETA Money Bank, a.s. announces that the Czech National Bank ("CNB") communicated the 2019 capital requirement resulting from the Supervisory Review and Evaluation Process ("SREP") and decreased it by 40 bps

In its communication, the CNB requires MONETA Money Bank, a.s. ("MONETA" or "Bank") to maintain, with effect from 1 January 2019, the total SREP capital ratio of 10.6 per cent.

The total SREP capital ratio consists of 8 per cent pillar I minimum own funds requirement and 2.6 per cent pillar II requirement, which is 40 bps lower than the 2018 requirement. In addition, MONETA is required to maintain 2.5 per cent CET1 capital conservation buffer and 1.5 per cent CET1 countercyclical buffer (effective from 1 July 2019)¹.

The Management Board of the Bank will keep its current medium-term capital adequacy ratio target of 15.5 per cent, which is subject to ongoing re-assessment by the Management Board of the Bank based on the business development.

With 16.6 per cent² capital adequacy ratio, as at the end of the third quarter of 2018, MONETA confirms its strong capital position. The Management Board of the Bank plans to announce its 2018 full year results, including financial and dividend guidance, on 6 February 2019.

The CNB usually re-assesses the above SREP capital requirements on an annual basis. The CNB may also launch an ad-hoc extraordinary SREP process, for example in case of a change of the Bank's consolidated unit.

¹ The current countercyclical buffer requirement is 1 per cent, to be increased to 1.25 per cent effective from 1 January 2019 and to 1.5 per cent effective from 1 July 2019.

² Does not include 30% of 2018 half year consolidated net profit and full consolidated net profit for 3Q 2018.