

Mandatory Disclosure
INSIDE INFORMATION

2nd August 2018, 6:00 am

MONETA MONEY BANK, A.S. INFORMS ABOUT CHANGES IN ITS SUPERVISORY BOARD

Election of new Chairman of the Supervisory Board

MONETA Money Bank, a.s. announces election of a current member of its Supervisory Board, Mr. Gabriel Eichler as Chairman of the Supervisory Board with effect from 2nd August 2018. The newly elected Chairman, Mr. Eichler is a successful entrepreneur with strong international and local track record, namely in building technology-based companies such as AVG Technologies, pioneer in IT security solutions. Mr. Eichler is also a founder of the first investment banking boutique operating on the Czech market. Additionally, Mr. Eichler has wealth of experience as a senior executive and banker. Previously, Mr. Eichler had successfully restructured the largest CEE steel mill, served as a Management Board vice-chairman and CFO of ČEZ and held senior positions in Bank of America. In the past Mr. Eichler also successfully served as a vice-chairman of Supervisory Board of ČSOB.

Resignation of Ms. Maria Luisa Cicognani

At the same time, we inform about Ms. Maria Luisa Cicognani resignation from the Supervisory Board and its Remuneration Committee as of 1st August 2018. The bank would like to express gratitude for Ms. Cicognani support of the bank's strategy and corporate governance and her commitment and contribution to work of the Supervisory Board.

Subsequent to Ms. Cicognani resignation the Supervisory Board currently operates with six members and has three working committees (Risk, Nomination and Remuneration). Ms. Cicognani resignation does not affect the Audit Committee which stands as a separate corporate body and is fully staffed with two members of the Supervisory Board and one external expert.

Corporate law changes implementation

Due to Czech corporate law change requiring employee elected representatives on the Supervisory Board effective as of January 2019, the bank plans to make requisite corporate governance changes. By 2018 year end the bank will plan, announce and hold extraordinary general shareholder meeting in order to alter its Articles of Associations and expand number of Supervisory Board seats to nine from the current seven. The change in number of Supervisory Board seats will be initiated to comply with the forthcoming legal requirements. These stipulate divisibility of seats of the Supervisory Board by three and staffing of 1/3 of total number of seats by employee elected representatives. Once the date of the general meeting will be decided upon, it will be duly communicated to all relevant parties.