

1Q 2021 Results

Published on 29 April 2021 at 07:00 CEST

According to IFRS, Consolidated, Unaudited

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Explanatory notes

- As of April 1, 2020 MONETA Stavební Spořitelna, a.s. (formerly Wüstenrot – stavební spořitelna a.s.) (“MSS”, Building savings bank) and Wüstenrot hypoteční banka a.s. (“WHB”, Mortgage bank) are consolidated in the MONETA Money Bank’s financial statements using the method of full consolidation. For that reason, all financial and non-financial data newly include Acquired entities (starting from 2Q 2020). The transaction is further referred as the “Acquisition”. Historical data are not reconciled.
- The aggregate financial and non-financial data on consolidated basis are fixed. Detailed data in split overviews may finally be adjusted due to ongoing processes of MSS’s and WHB’s IT systems integration.

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Material assumptions for forward-looking statements

- See slide “Material assumptions for medium term guidance” on page 64 and 65.

1Q 2021 HIGHLIGHTS



**OPERATING
INCOME**

CZK 2.7bn



**OPERATING
EXPENSES**

CZK 1.5bn



**PRE-IMPAIRMENT
PROFIT¹**

CZK 1.2bn



**COST OF
RISK**

CZK 418m



**NET
PROFIT**

CZK 598m

1Q 2021 HIGHLIGHTS



**DEPOSIT
GROWTH¹**

+49.2% YoY



**LENDING
GROWTH²**

+43.9% YoY



**NON-PERFORMING
LOANS**

2.8%



**CAPITAL
ADEQUACY**

18.5%



**LIQUIDITY
COVERAGE**

183.7%

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- **Strategic Performance Highlights**
- Operating Environment
- Banking Market Growth and Pricing
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ORGANIC STRATEGIC TARGETS

MONETA's medium-term 3-year organic growth targets (1/2)

BALANCE SHEET STRUCTURE AND SEGMENT DEVELOPMENT	STRATEGIC ASPIRATION	1Q 2021 CURRENT POSITION
Retail & Small Business	75.0%	71.4%
SME	25.0%	28.6%
RETAIL TARGETS¹		
Mortgage Market Share	10.0%	7.2% ^{2,3}
Unsecured Retail Market Share	17.5%	17.5% ²
Retail Deposits Market Share	10.0%	6.7% ²
Asset Management Market Share	7.5%	3.2% ²
Bank Assurance GWP ⁴ Annual Growth	15.5%	16.9%
SMALL BUSINESS TARGET		
Small Business Client Base	reach 150 thousand	105 thousand
Lending Volume Annual Growth	15.0%	16.2%
Deposit Volume Annual Growth	15.0%	31.9%
SME TARGETS		
Lending Volume Annual Growth	> 7.5%	8.6%
Deposit Volume ⁵ Annual Growth	> 8.0%	23.8%

ORGANIC STRATEGIC TARGETS

MONETA's medium-term 3-year organic growth targets (2/2)

MINIMUM PROFITABILITY TARGETS, INCREMENTAL ROE OR ROTE ANNUALLY	STRATEGIC ASPIRATION	1Q 2021 CURRENT POSITION
Group Reported RoTE ¹ Target	≥ 15.5%	9.7%
Retail Lending Incremental RoE Target ²	≥ 25.0%	39.0%
Small Business Lending Incremental RoE Target ²	≥ 30.0%	45.7%
SME Lending Incremental RoE Target ²	≥ 20.0%	24.4%
SUSTAINABILITY RISK TARGETS		
NPL Ratio	≤ 5.0%	2.8%
Overall Portfolio Coverage	≥ 2.0%	2.6%
Total NPL Coverage	≥ 85.0%	94.4%
CLIENT BASE EXPANSION		
Retail Clients	reach 1.5 million overall	1.29 million
Primary Banking Clients	reach 1 million primary clients	0.66 million

PROGRESS ON STRATEGIC OBJECTIVES (1/2)

MONETA delivered strong annual growth across all metrics, supported by last year's Acquisition

01 | MAINTAIN & IMPROVE RETAIL FRANCHISE¹

- **69.4%** YoY increase in retail loan portfolio / **21.2%** YoY organic growth
- **124.2%** YoY growth in mortgages² / **51.2%** YoY organic growth
- **17.5%** YoY growth in consumer lending portfolio / **(8.3)%** YoY organic decline
- **66.2%** YoY retail core deposit growth / **24.8%** YoY organic growth

02 | DEVELOP SMALL BUSINESS BANKING¹

- **16.2%** YoY increase in Small Business loan portfolio
- **9.6%** YoY increase in new volumes of instalment lending
- **CZK 1.4bn** loans covered by COVID guarantees
- **31.9%** YoY Small Business core deposit growth

03 | RETAIN & REINFORCE SME BANKING¹

- **8.6%** YoY increase in SME loan portfolio / **(4.6)%** YoY organic decrease
- **3.6%**³ commercial yield
- **CZK 4.1bn** loans covered by COVID guarantees
- **23.8%** YoY SME core deposit growth⁴

04 | DEVELOP DIGITAL CAPABILITIES

- **32.3%** share of digital consumer lending on total new production⁵
- **13.7%** share of signed mortgages at fully digital platform Refinanso.cz on new production of mortgages
- **27.8%** share of digital Small Business instalment lending on total new production
- **47.7%** YoY growth of transactions in Smart Banka

PROGRESS ON STRATEGIC OBJECTIVES (2/2)

MONETA successfully completed integration of Acquired entities and implemented conservative risk approach to COVID-19 pandemic

05 | SUSTAINABLE RISK MANAGEMENT

- **94.4%** total NPL coverage
- **2.8%** NPL ratio
- **73bps** Cost of Risk
- **2.60%** overall portfolio coverage vs. **2.57%** at 2020-year end

06 | EFFICIENT CAPITAL STRATEGY

- **18.5%** Capital Adequacy Ratio
- **15.5%** CET1 ratio
- **CZK 3.6 billion**¹ excess capital over 14.4%² total capital requirement (reflecting **CZK 4.8 billion** MREL requirement³)
- **47.1%** total RWA density supported by change of portfolio mix

07 | COST CONTROL AND OPERATIONAL EXCELLENCE

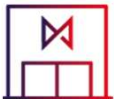




- **13.9%** growth of cost base driven by regulatory charges and Acquisition impact
- **56.6%** Cost to Income ratio (**48.8%** without regulatory charges)

08 | DIVIDEND POLICY

- **CZK 1.5bn** MONETA submitted application to the CNB amid applied limits⁴
- **80%** of 1Q 2021 net profit accrued for dividend distribution

OPERATING PLATFORM

Stable operating platform with broad digital and physical reach

		1Q 2020	FY 2020	1Q 2021
	BRANCHES	161	159	154
	• Rented space in thousands m ²	39.7	39.5	38.0
	• Branches in new design	36	42	44
	TIED AGENT NETWORK			
	• Offices ¹	n/a	61	60
	• Rented space in thousands m ²	n/a	3.7	3.1
	ATMs	631	555	558
	• of which deposit ATMs	83	108	114
	• of which contactless ATMs	458	519	523
	NUMBER OF PERFORMING CLIENTS (ths)²	1,003	1,357	1,359
	• Retail	904	1,253	1,255
	• Small business ³	94	99	99
	• SME ⁴	5	5	5
	REGISTERED USERS DIGITAL CHANNELS			
	• Smart Banka (ths)	385	454	482
	• Internet Banka ⁵ (ths)	948	1,026	1,037
	NUMBER OF EMPLOYEES (FTEs)⁶	2,908	3,009	3,032

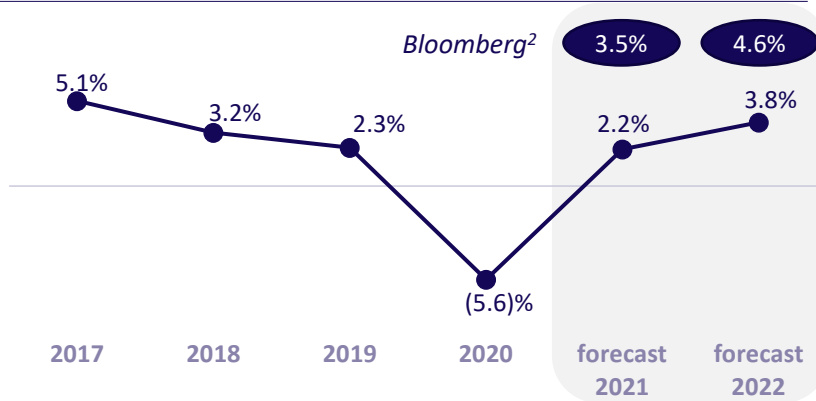
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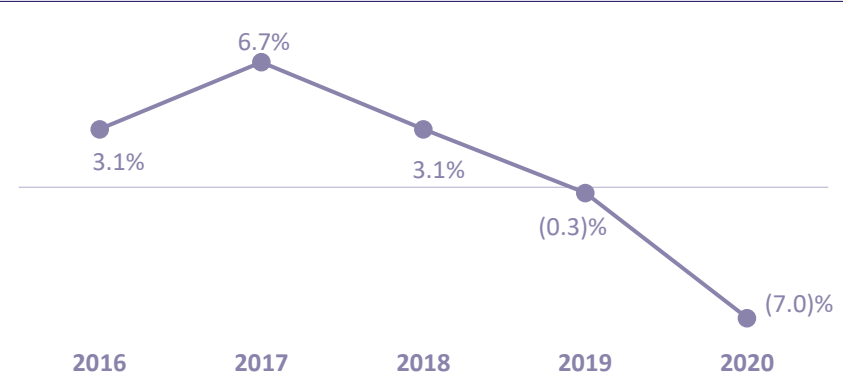
MACROECONOMIC ENVIRONMENT

Challenging environment with possibility of economic recovery in the second half of 2021

GDP OUTLOOK: CZSO and CNB¹



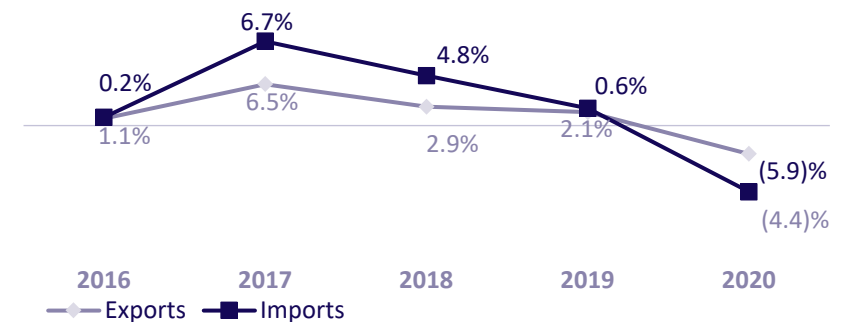
INDUSTRIAL PRODUCTION EVOLUTION (year-over-year % change)



CONTRIBUTION TO GDP GROWTH³ (in %)

	2015	2016	2017	2018	2019	2020
Households	1.9	1.7	1.9	1.5	1.3	(2.4)
Government	0.3	0.5	0.3	0.7	0.4	0.7
Investments	2.5	(0.8)	1.3	2.5	0.6	(2.1)
External Trade	(0.2)	1.3	1.3	(1.2)	0.0	(0.3)

FOREIGN TRADE (year-over-year % change)



CZ Rating (S&P)⁴

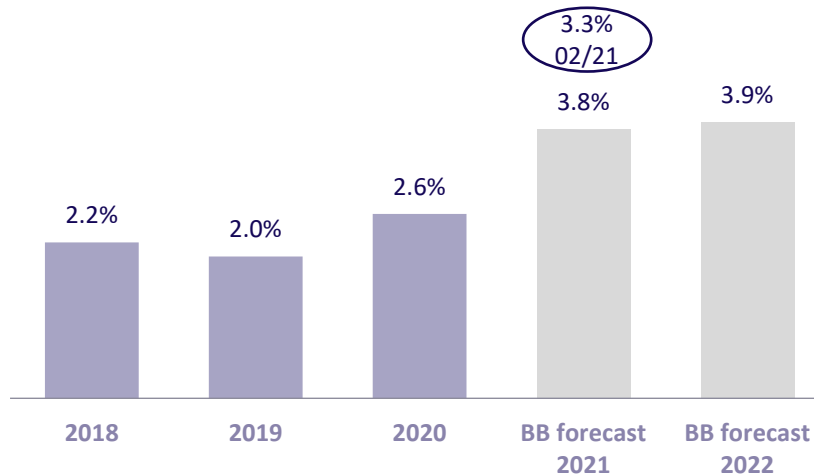
AA-

STABLE

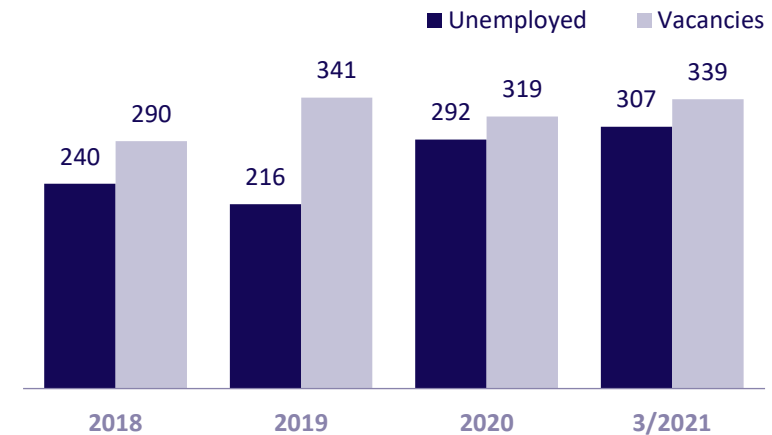
MACROECONOMIC ENVIRONMENT

Moderate increase in unemployment amid strong job vacancies and strong government support

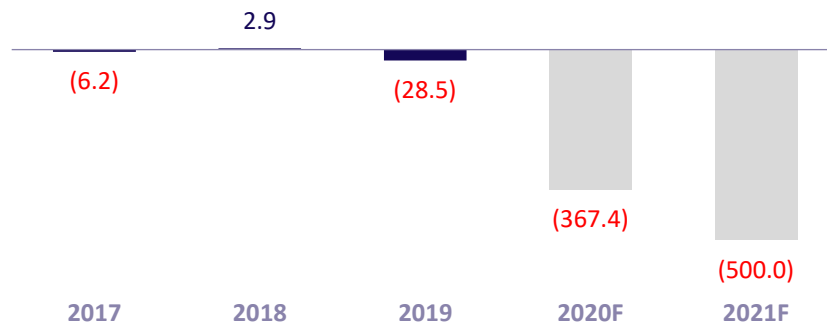
UNEMPLOYMENT RATE: CZSO



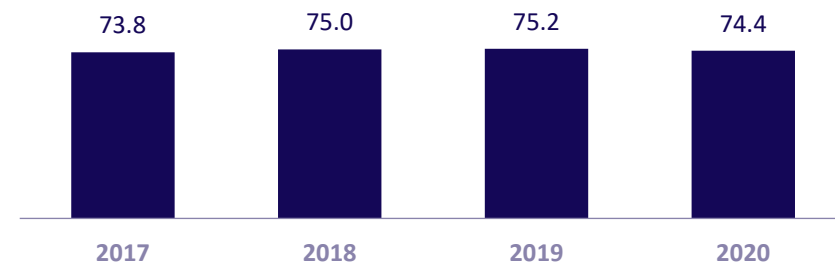
UNEMPLOYED AND VACANCIES¹ (in ths)



STATE BUDGET OF THE CZECH REPUBLIC (in CZK bn)



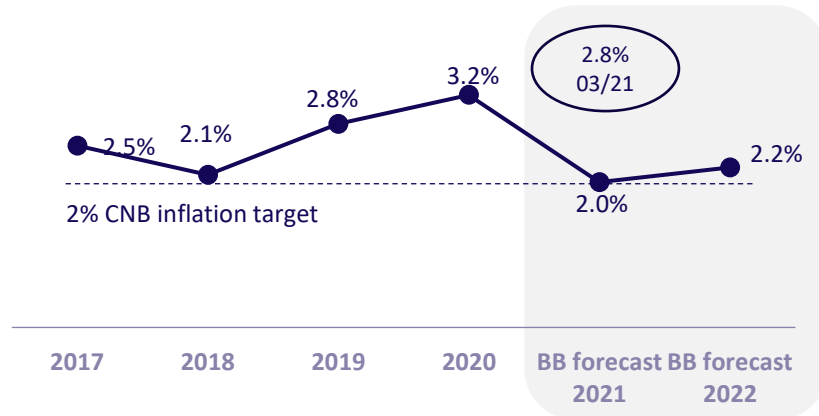
ECONOMIC ACTIVITY RATE (in %)



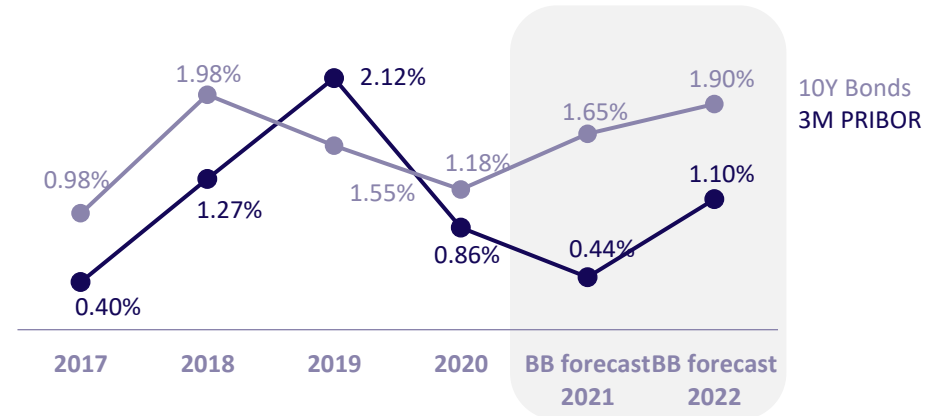
MACROECONOMIC ENVIRONMENT

Slight decrease of inflation with stable trend forecasted forward amid expectation of higher interest rates

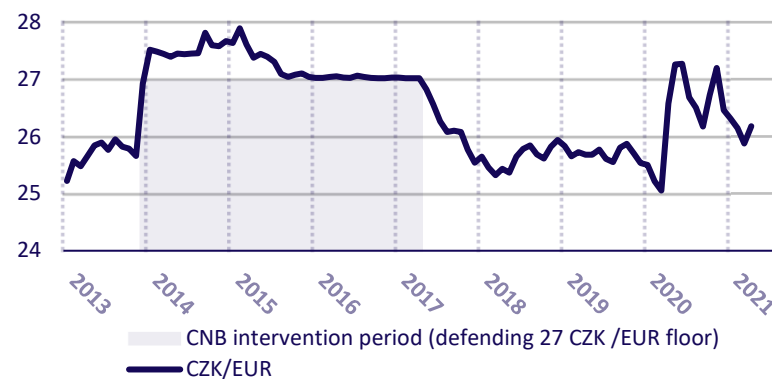
CONSUMER PRICE INDEX: CZSO and CNB¹



PRIBOR 3M, GOVERNMENT BONDS 10Y



EXCHANGE RATE DYNAMICS



2W LIMIT REPO RATE FORECAST²

	BB median	CS	CITI	KB	RB	UNI
2Q2021	0.25	0.25	0.25	0.25	0.25	0.25
3Q2021	0.25	0.25	0.50	0.25	0.25	0.25
4Q2021	0.50	0.50	0.50	0.50	0.25	0.50
1Q2022	0.75	0.75	0.75	0.50	0.50	0.50
2Q2022	0.75	1.00	0.75	0.75	0.75	0.75
3Q2022	1.00	1.00	n/a	1.00	0.75	0.75

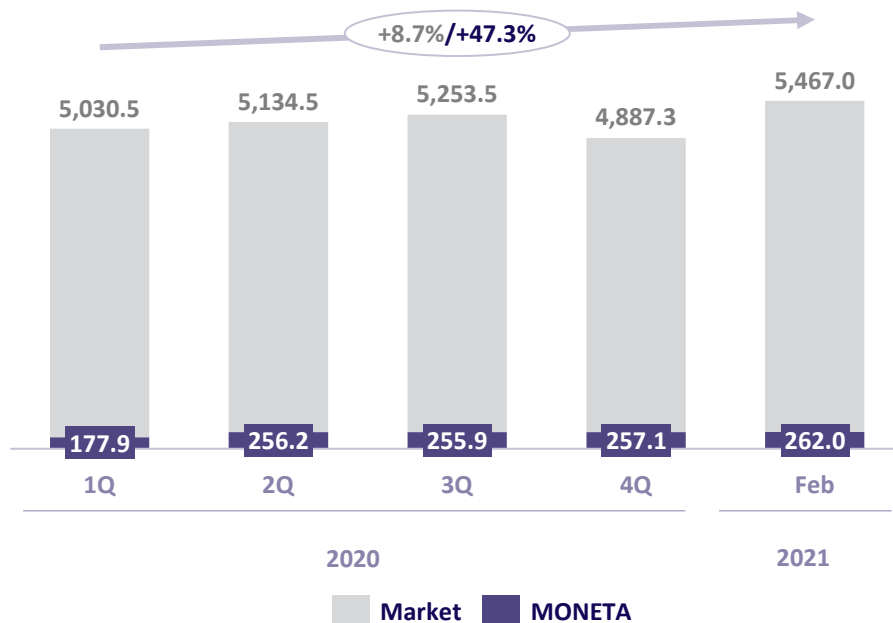
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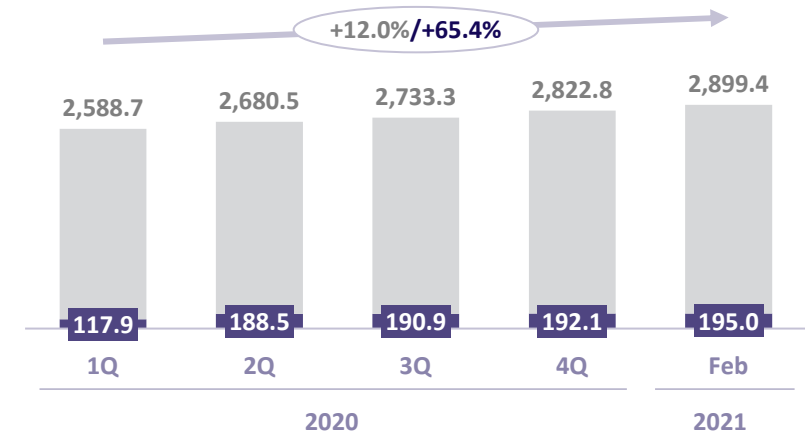
CZECH DEPOSIT MARKET

MONETA continued to outperform deposit market growth across retail and commercial segments

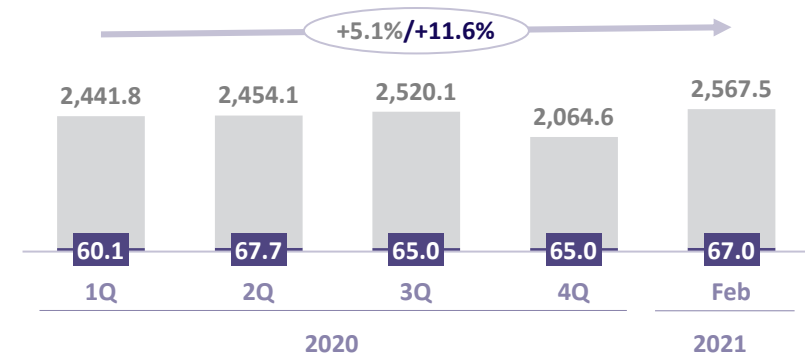
DEPOSIT MARKET (CZK bn)



RETAIL DEPOSITS (CZK bn)



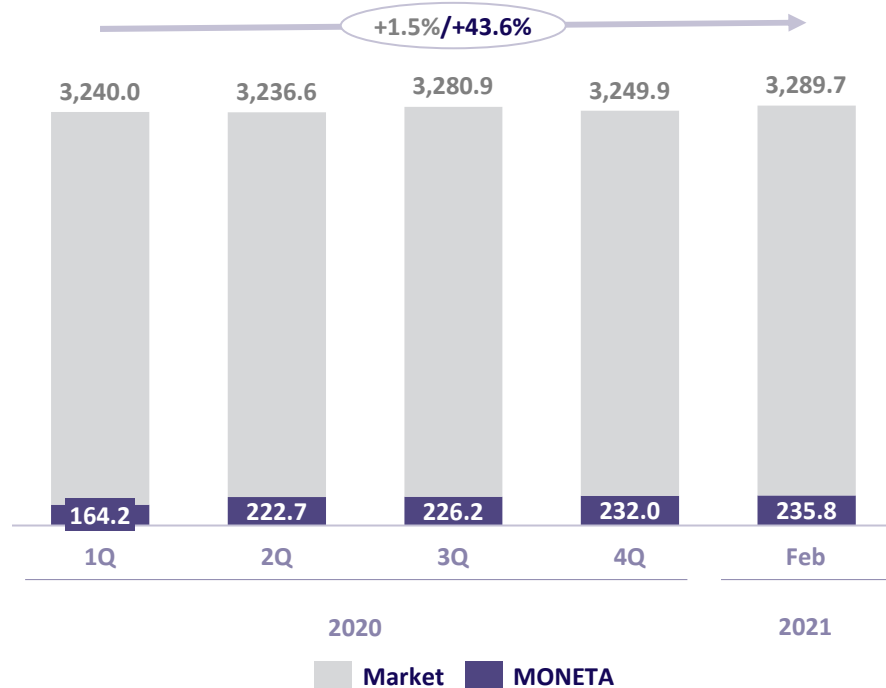
COMMERCIAL DEPOSITS (CZK bn)



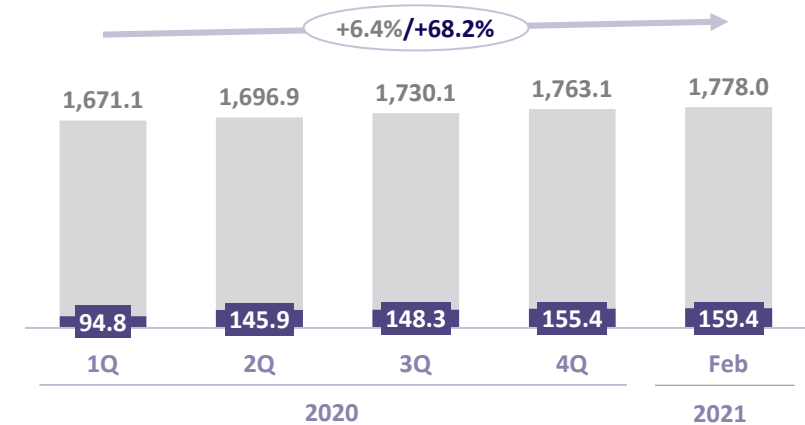
CZECH LENDING MARKET

MONETA also substantially outperformed lending market growth in both retail and commercial segments

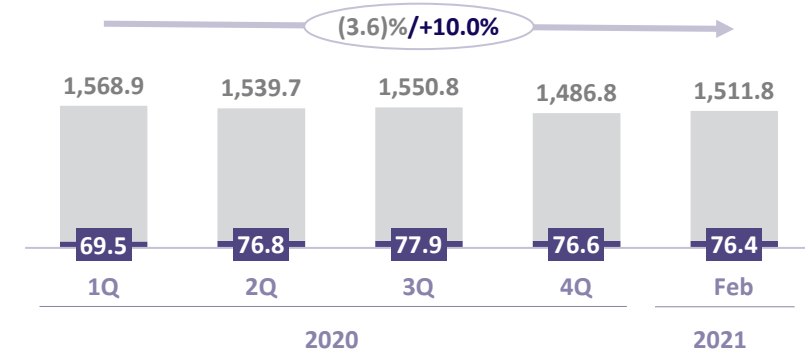
LENDING MARKET – GROSS LOANS (CZK bn)



RETAIL GROSS LOANS (CZK bn)



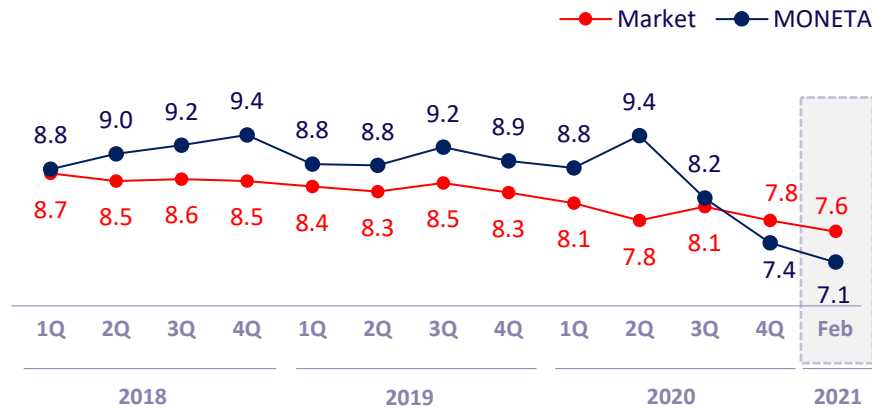
COMMERCIAL GROSS LOANS (CZK bn)



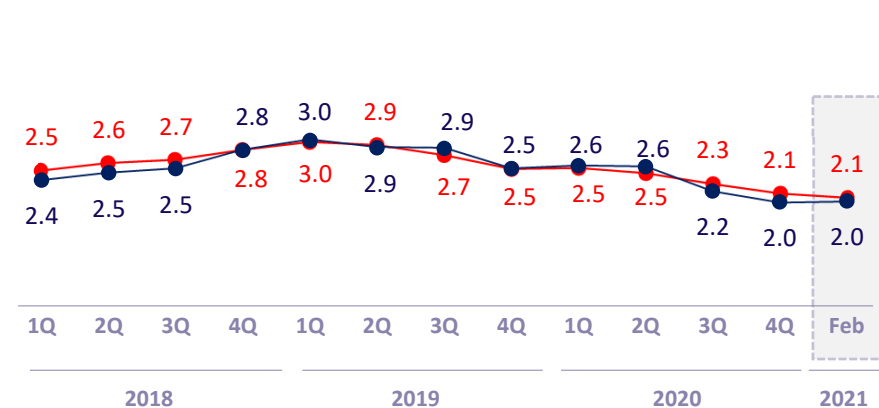
PRICING EVOLUTION IN THE CZECH BANKING MARKET

Lower demand and competitive pressures are reflected in consumer lending market; cost of retail deposits aligned with market level

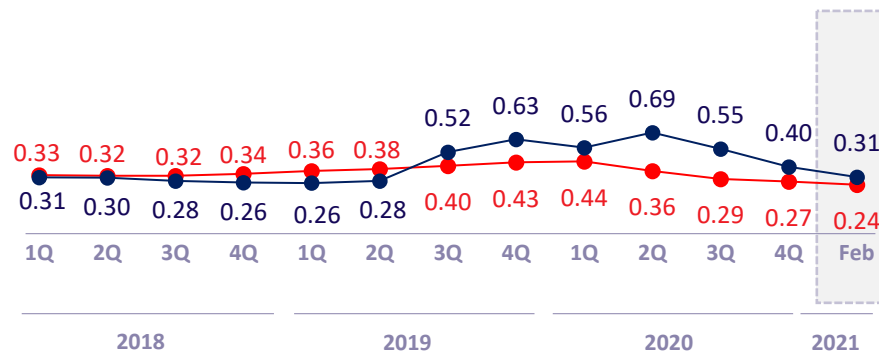
NEW VOLUME PRICING OF CONSUMER LOANS¹ (%)



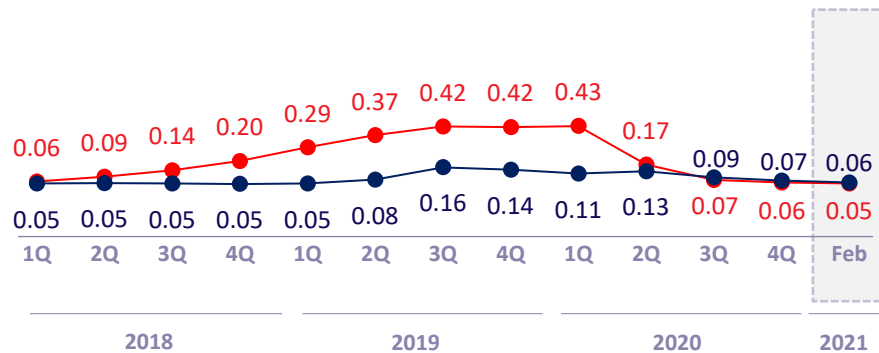
NEW VOLUME PRICING OF MORTGAGE LOANS² (%)



RETAIL DEPOSIT PRICING³ (%)



COMMERCIAL DEPOSIT PRICING³ (%)



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DEVELOPMENT OF DIGITAL CAPABILITIES

MONETA continues to digitise its service and sale capabilities

	1H 2021	2H 2021
CREDIT DISTRIBUTION	<ul style="list-style-type: none"> • Loan consolidation fully online via mobile and web • Online servicing of mortgages and consumer loans • Credit card and overdraft limit increase via Smart Banka 	<ul style="list-style-type: none"> • Fully online retail mortgage via web • Digitalisation of bridging loan sales for brokers and branches
TRANSACTION BANKING DISTRIBUTION	<ul style="list-style-type: none"> • Card replacement request via Smart Banka • Implementation of national “Bank ID” program via internet banking • Closure of savings accounts via Smart Banka 	<ul style="list-style-type: none"> • New internet banking solution for commercial clients • Payments to mobile phone number • Closure of current accounts via Smart Banka • Building savings for minors via Smart Banka
FEE PRODUCTS DISTRIBUTION	<ul style="list-style-type: none"> • Investments integrated into new Internet Banka • Investments enabled as on-boarding proposition for new to bank clients via web and mobile • Pilot of multivendor platform for non-life insurance products 	<ul style="list-style-type: none"> • Property insurance integrated into digital mortgage processes • Life insurance fully online

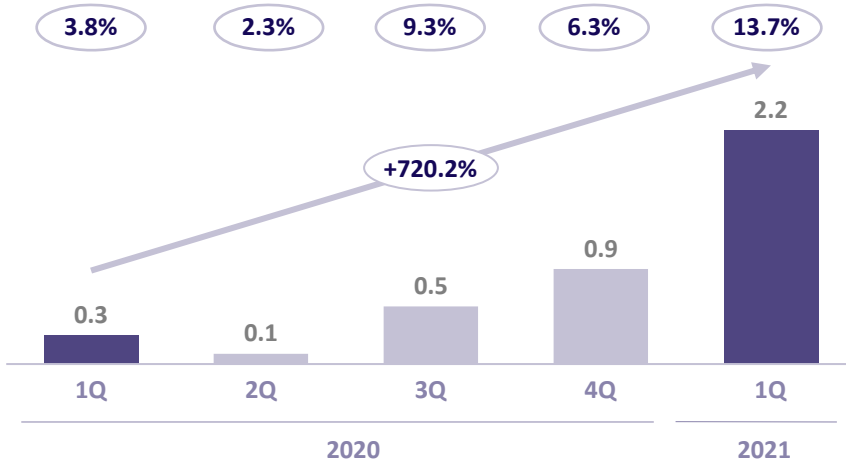
UPDATED DIGITAL DISTRIBUTION STRATEGY 2020 at www.moneta.cz

NEW PRODUCTION THROUGH DIGITAL CHANNELS

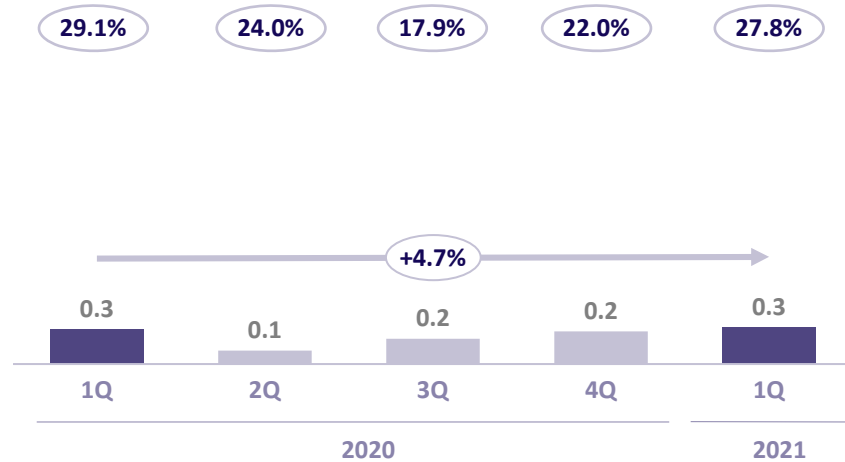
Our digital platform continues to develop in importance

○ Share on total new production

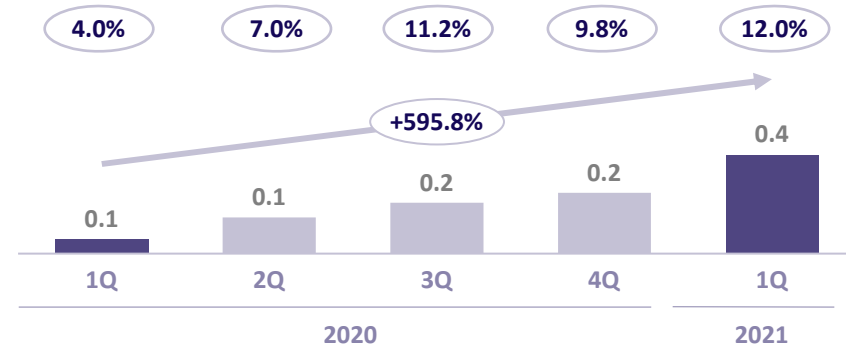
REFINANSO – SIGNED VOLUME (CZK bn)



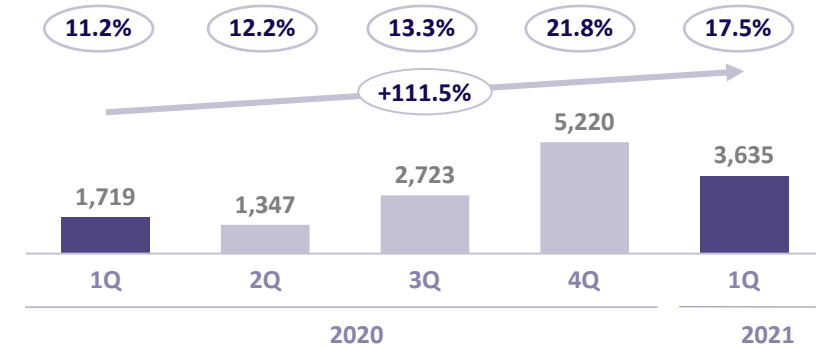
SMALL BUSINESS LOANS (CZK bn)



ASSET MANAGEMENT (CZK bn)



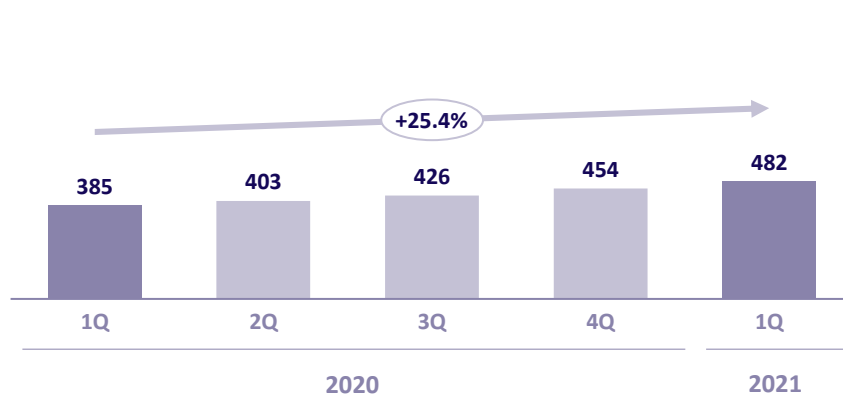
NUMBER OF NEW CURRENT ACCOUNTS¹



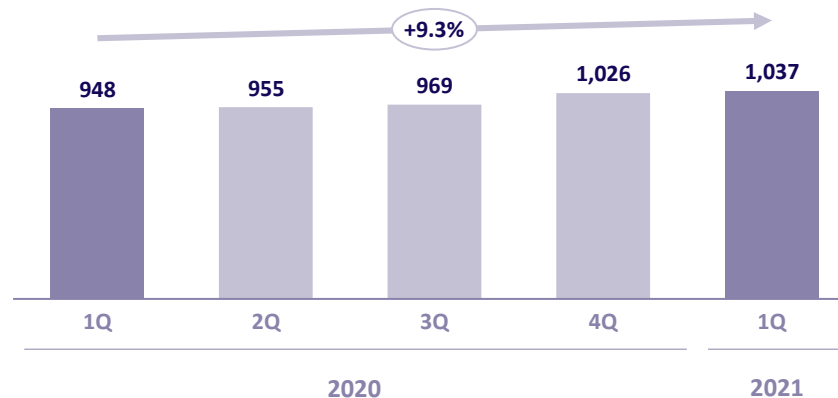
DIGITAL DISTRIBUTION AND SERVICE PLATFORM

MONETA experienced strong growth in mobile payments and usage

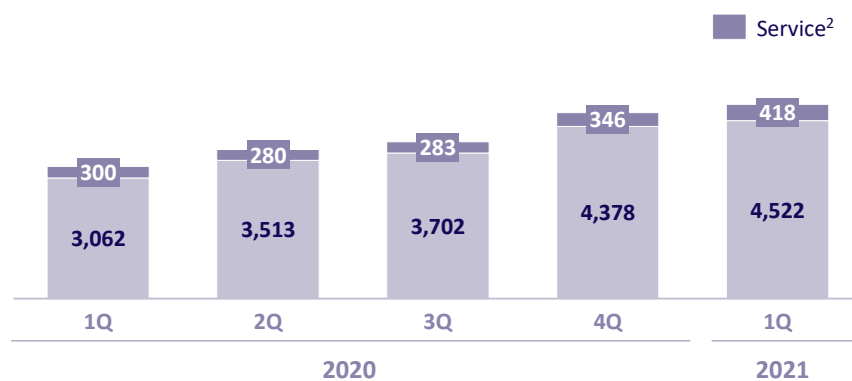
MOBILE BANKING¹ PENETRATION (cumulative number of clients in thousands)



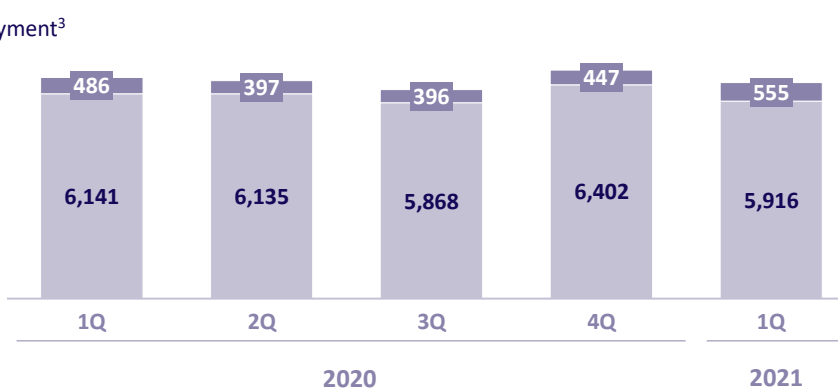
INTERNET BANKING PENETRATION (cumulative number of unique clients in thousands)



MOBILE BANKING¹ TRANSACTIONS (number of transactions in thousands)



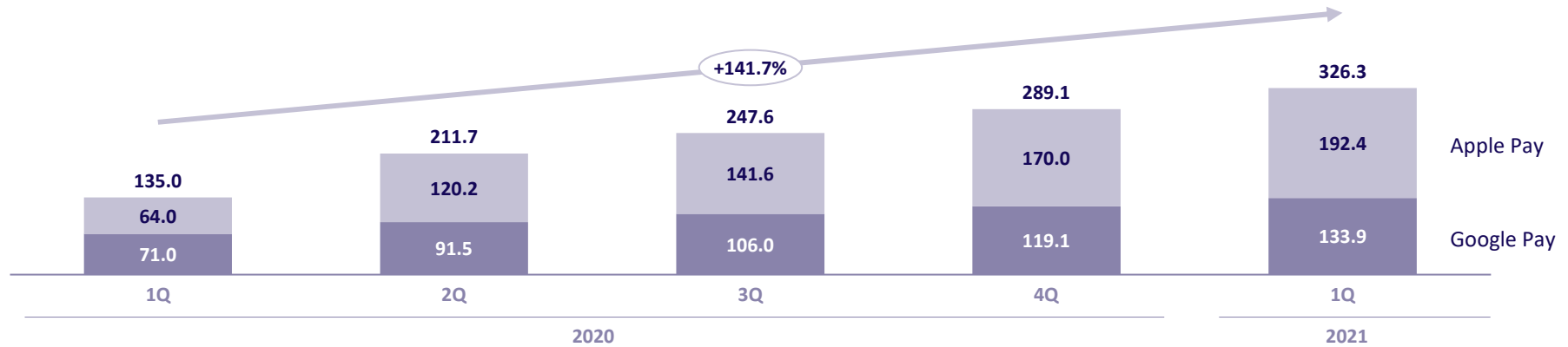
INTERNET BANKING TRANSACTIONS (number of transactions in thousands)



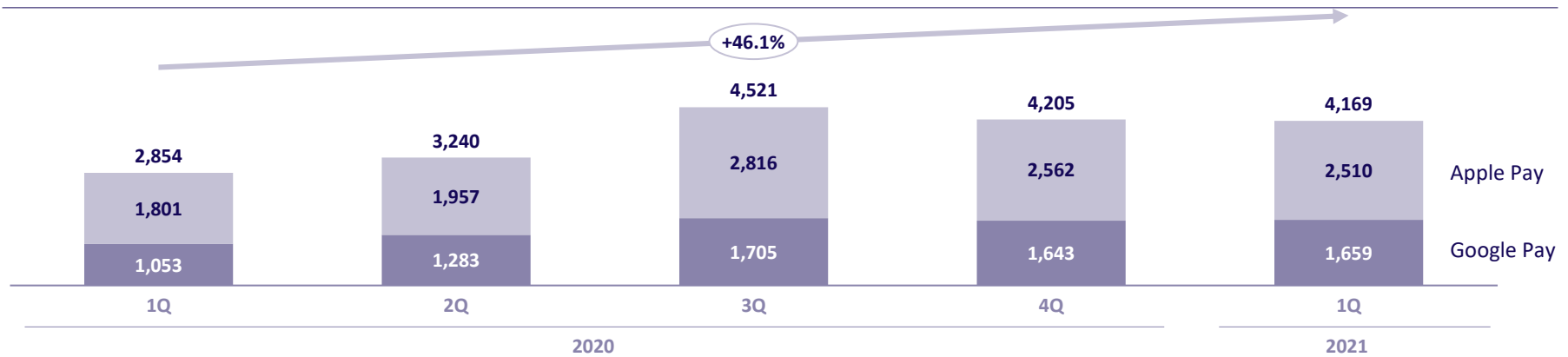
GOOGLE PAY AND APPLE PAY EVOLUTION

Digital payment platforms strengthen MONETA's attractiveness and position in retail payments market

GOOGLE PAY¹ AND APPLE PAY TOKENIZED CARDS (in thousands)



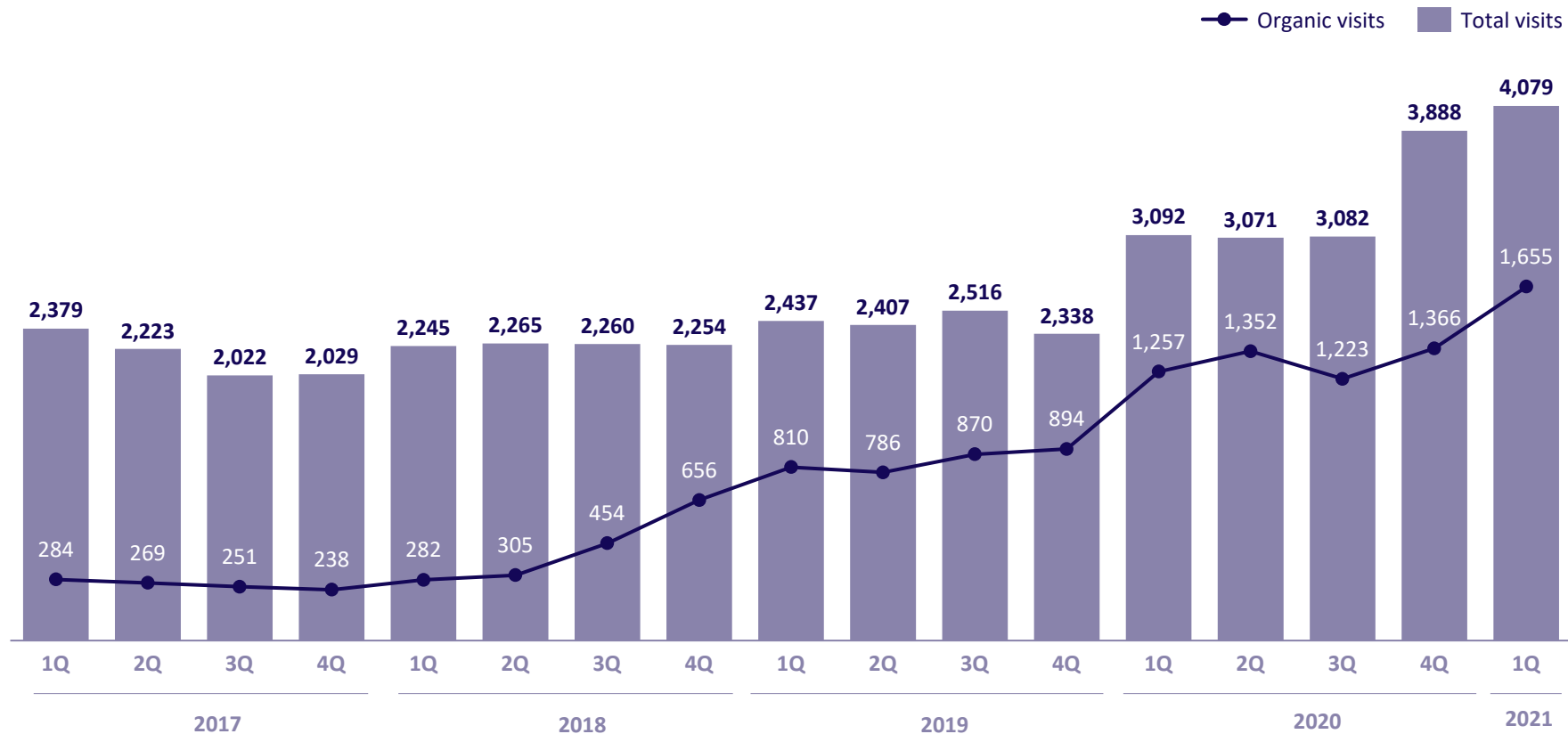
GOOGLE PAY¹ AND APPLE PAY TRANSACTIONS (number of transactions in thousands)



WEB PRESENCE PLATFORM

Organic traffic of our web-presence continuously increases and supports our commercial results

VISITS TO MONETA.CZ (ths, excluding Internet Banka)



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PROFIT AND LOSS STATEMENT

Recurrent profitability improved through lending growth, in absence of previous year one-offs

METRICS (CZK m, %)	1Q 2020	1Q 2021 ¹	CHANGE
NET INTEREST INCOME	2,043	2,074	1.5%
NET FEE AND COMMISSION INCOME	486	499	2.7%
INCOME FROM FINANCIAL OPERATIONS	374	96	(74.3%)
OTHER INCOME	21	13	(38.1%)
TOTAL OPERATING INCOME	2,924	2,682	(8.3%)
TOTAL OPERATING EXPENSES	(1,332)	(1,517)	13.9%
PRE-IMPAIRMENT PROFIT	1,592	1,165	(26.8%)
COST OF RISK	(684)	(418)	(38.9%)
NET PROFIT	731	598	(18.2%)
RETURN ON TANGIBLE EQUITY	12.7%	9.7%	(300)bps
RETURN ON EQUITY	11.5%	8.7%	(280)bps

Total operating income influenced by:

- **1.5% increase in net interest income** driven by portfolio growth compensating market rates decrease
- **2.7% growth of net fee and commission income** mainly due to higher servicing and penalty fee income
- **1.3%** recurring operating income growth (adjusted for 1Q 2020 bond sale gain of **CZK 277m**)

Cost base inflation driven by Acquired entities and higher Depreciation and amortization

56.6% Cost to Income ratio (48.8% adjusted for regulatory charges)

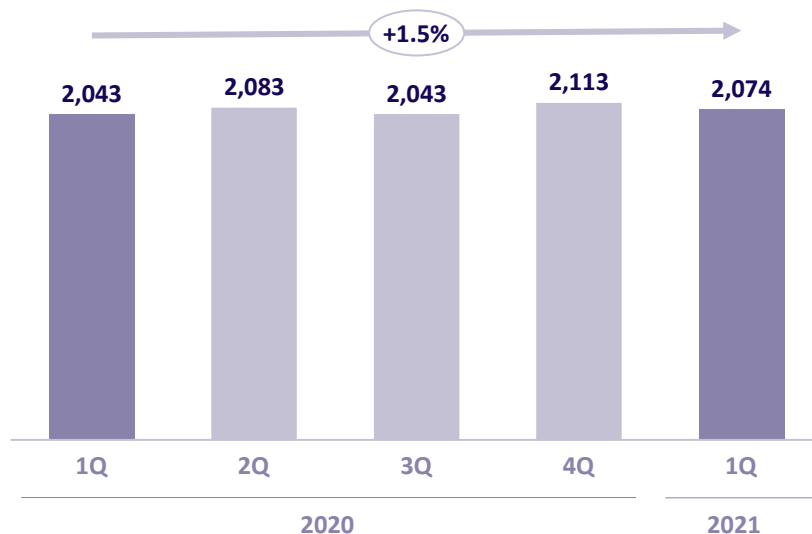
Cost of Risk impacted by:

- **CZK 196m** due to COVID-19 related provisioning charges

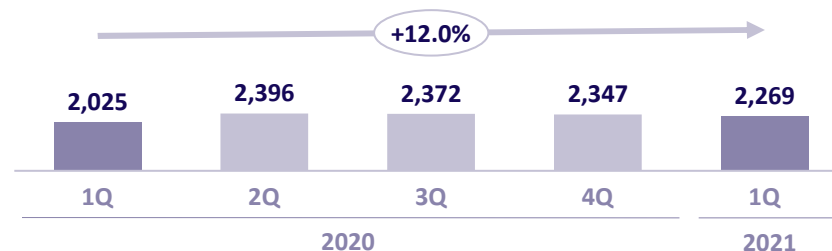
NET INTEREST INCOME DRIVERS

Net interest income increase driven by loan book expansion and deposit repricing

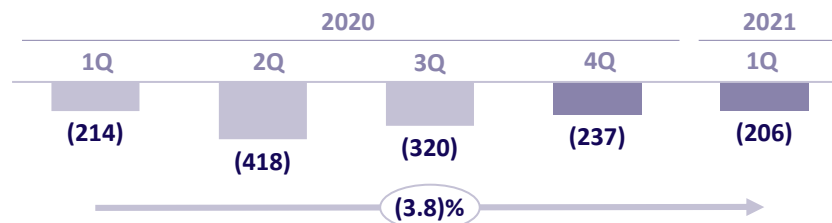
NET INTEREST INCOME (CZK m)



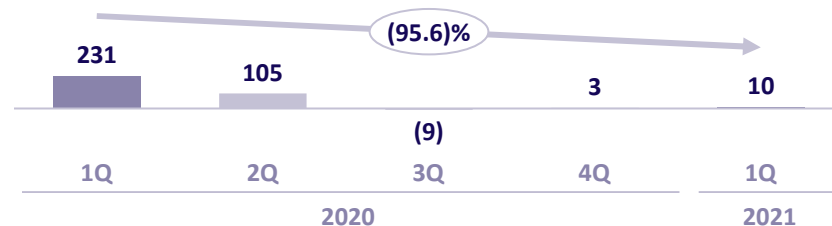
INTEREST INCOME FROM LOANS (CZK m)



INTEREST EXPENSES FROM CUSTOMER DEPOSITS (CZK m)



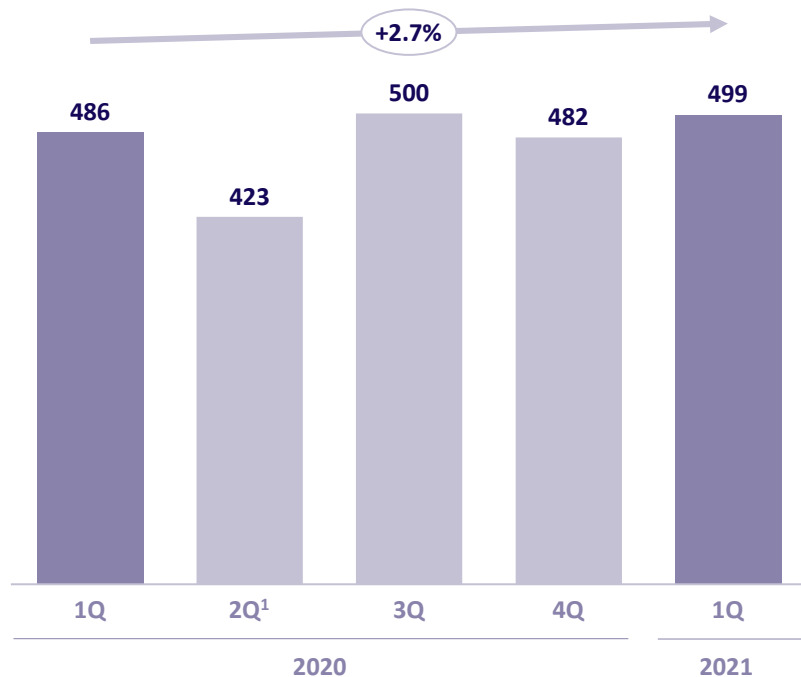
OTHER NET INTEREST INCOME¹ (CZK m)



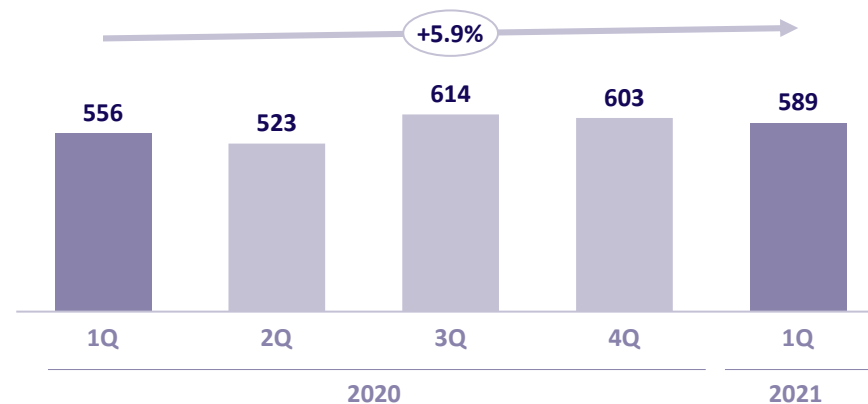
FEE AND COMMISSION INCOME & EXPENSE

Increase in fee income driven by asset management, insurance and building savings distribution

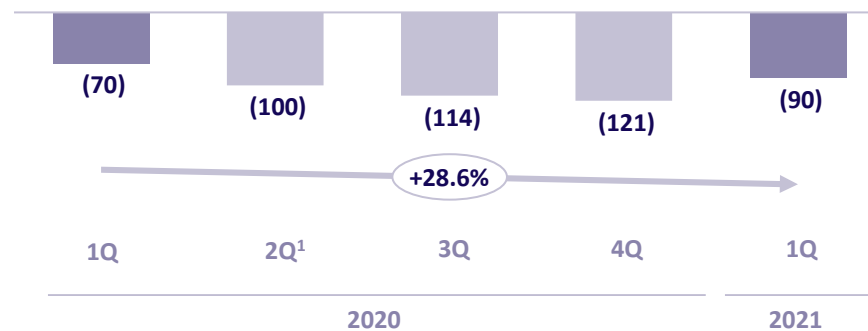
NET FEE & COMMISSION INCOME (CZK m)



FEE & COMMISSION INCOME (CZK m)



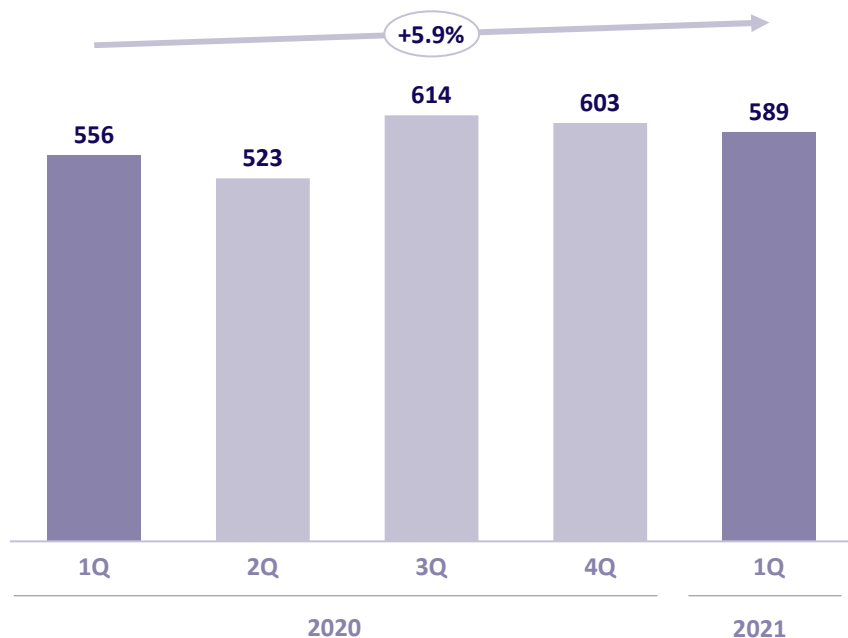
FEE & COMMISSION EXPENSES (CZK m)



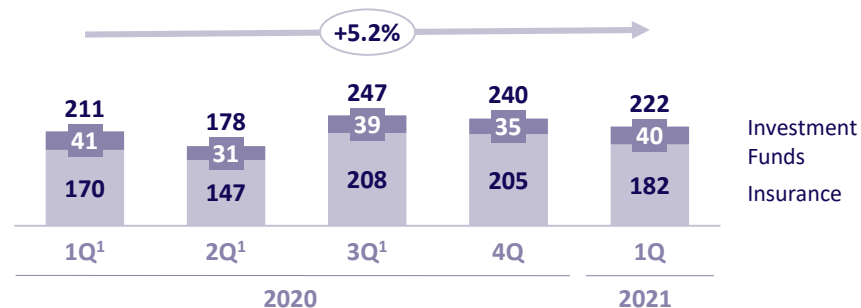
DEVELOPMENT IN FEE & COMMISSION INCOME CATEGORIES

Continued growth in third party products distribution and servicing fees increase offsetting lower transaction fee income

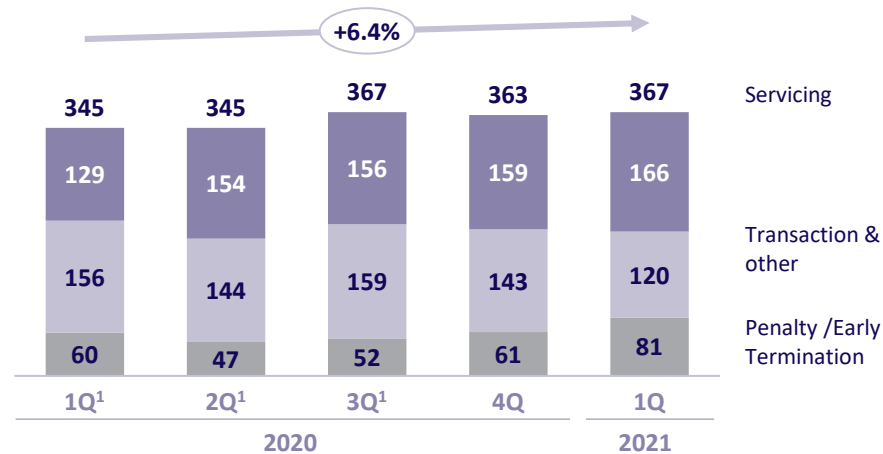
FEE & COMMISSION INCOME (CZK m)



THIRD PARTY COMMISSION INCOME (CZK m)



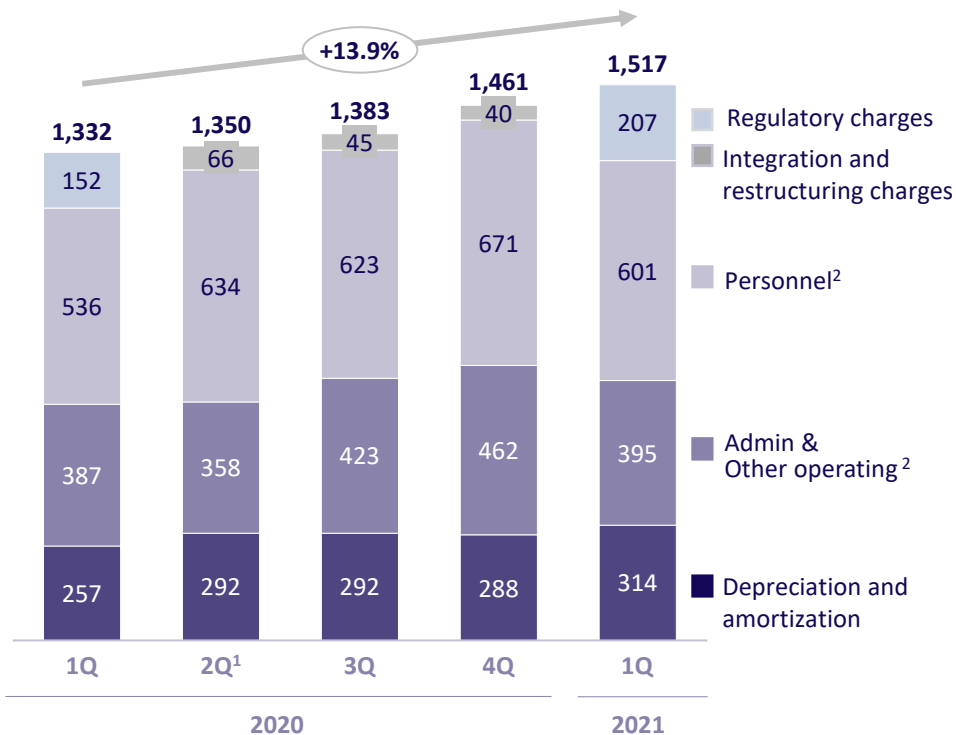
TRANSACTION, SERVICING, PENALTY & OTHER FEE INCOME (CZK m)



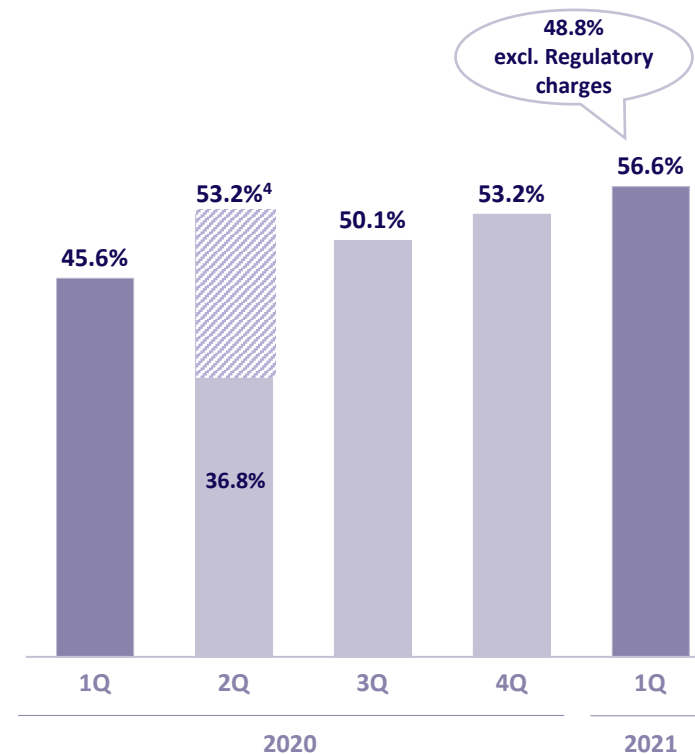
OPERATING EXPENSES

Cost base increase impacted by the regulatory charges and consolidation of last year's Acquisition

OPERATING EXPENSES (CZK m)



COST TO INCOME RATIO³



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- Strategic Performance Highlights
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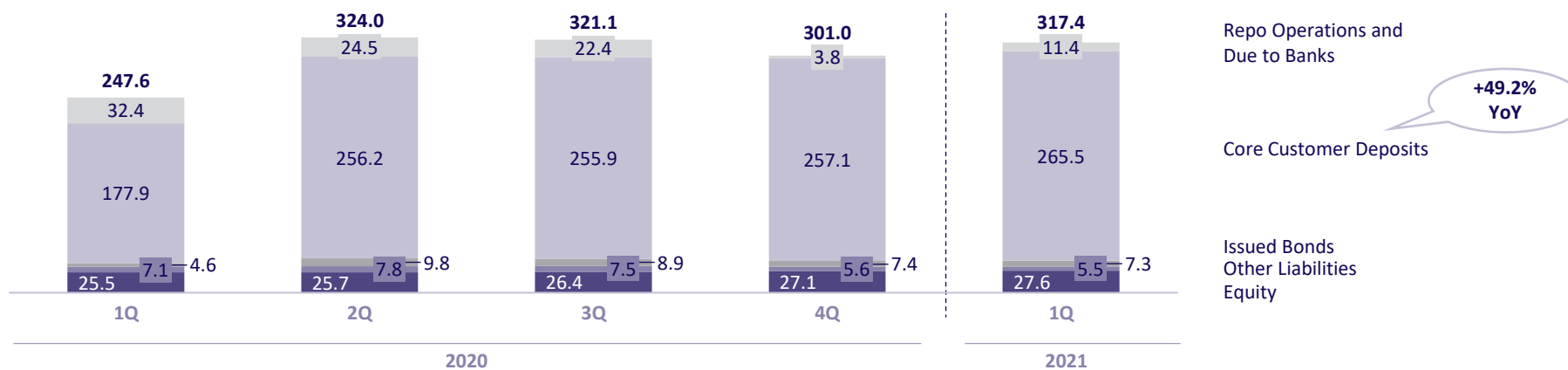
SOLID BALANCE SHEET FUNDAMENTALS

Strong expansion in lending and investment portfolio fully funded by core deposit growth

ASSETS (CZK bn)



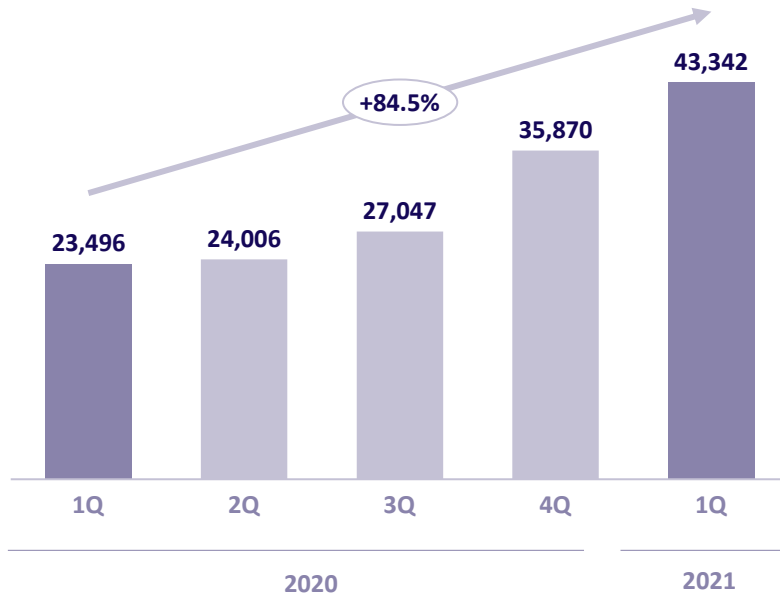
LIABILITIES AND EQUITY (CZK bn)



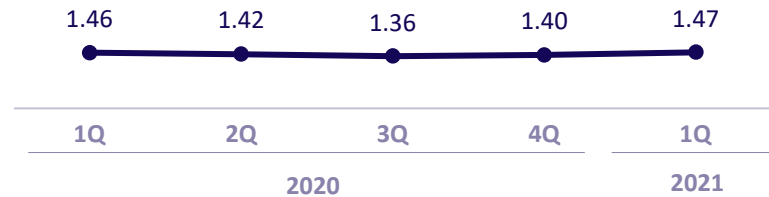
INVESTMENT PORTFOLIO

Excess liquidity deployed through additional purchases of Czech sovereign bonds

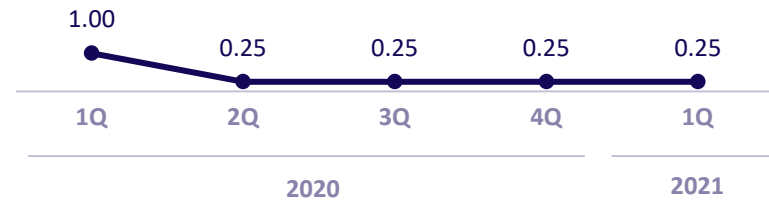
VOLUME OF INVESTMENT SECURITIES¹ (CZK m)



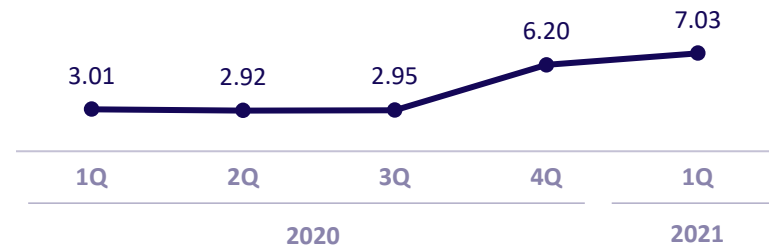
YIELD² (%)



2 WEEK REPO RATE³ (%)



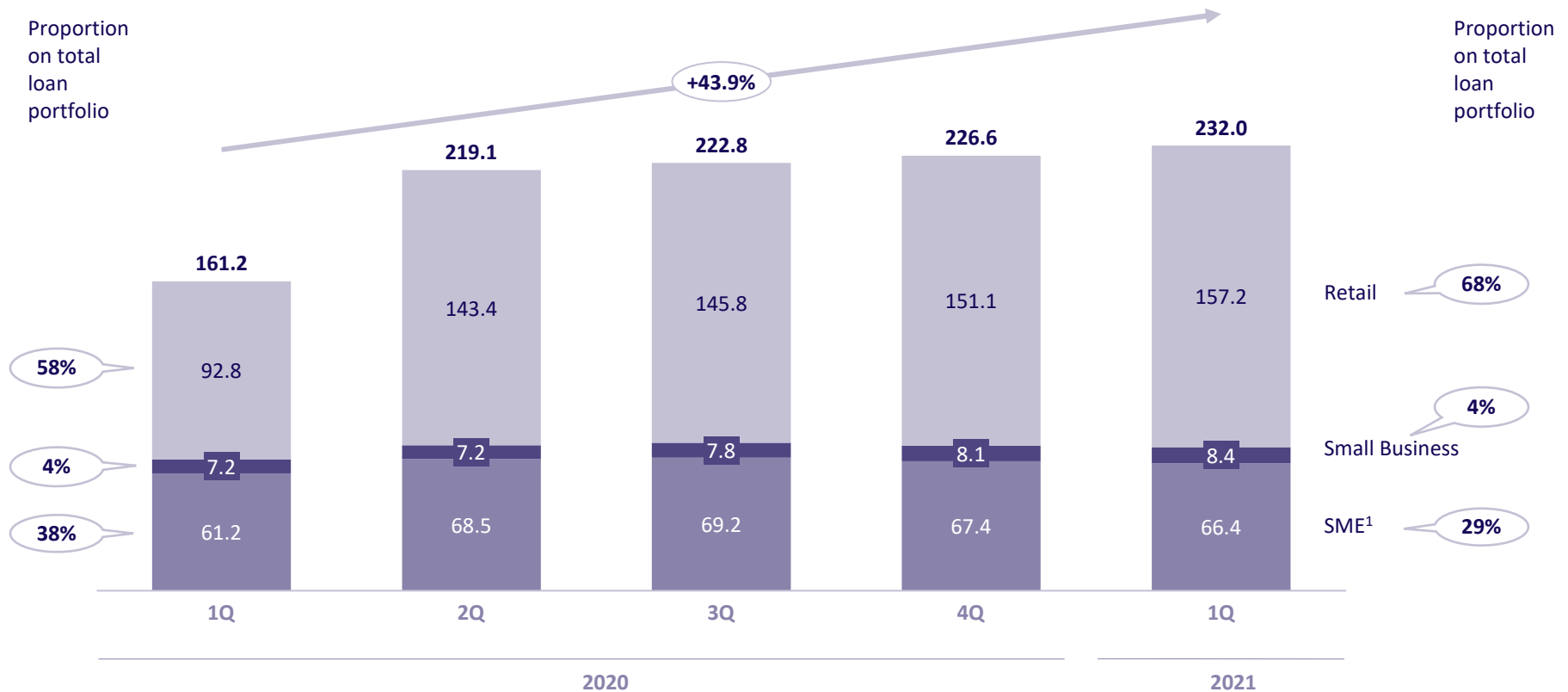
PORTFOLIO DURATION (incl. interest rate swap hedging, in years)



GROSS PERFORMING LOAN PORTFOLIO

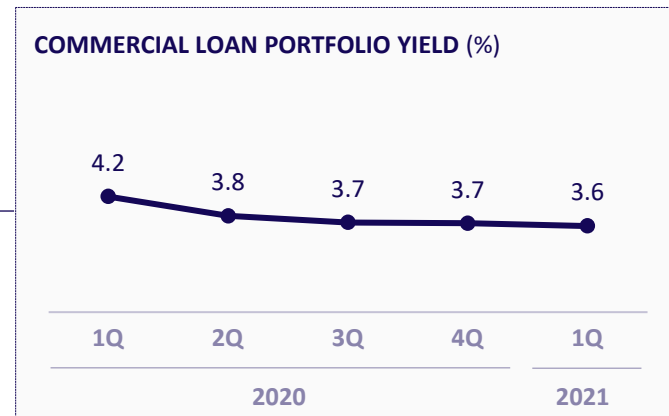
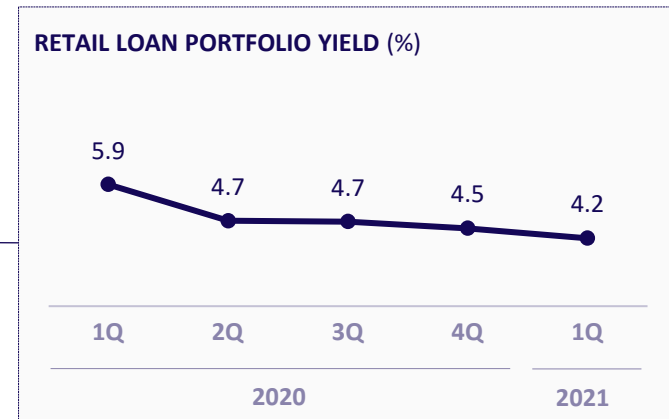
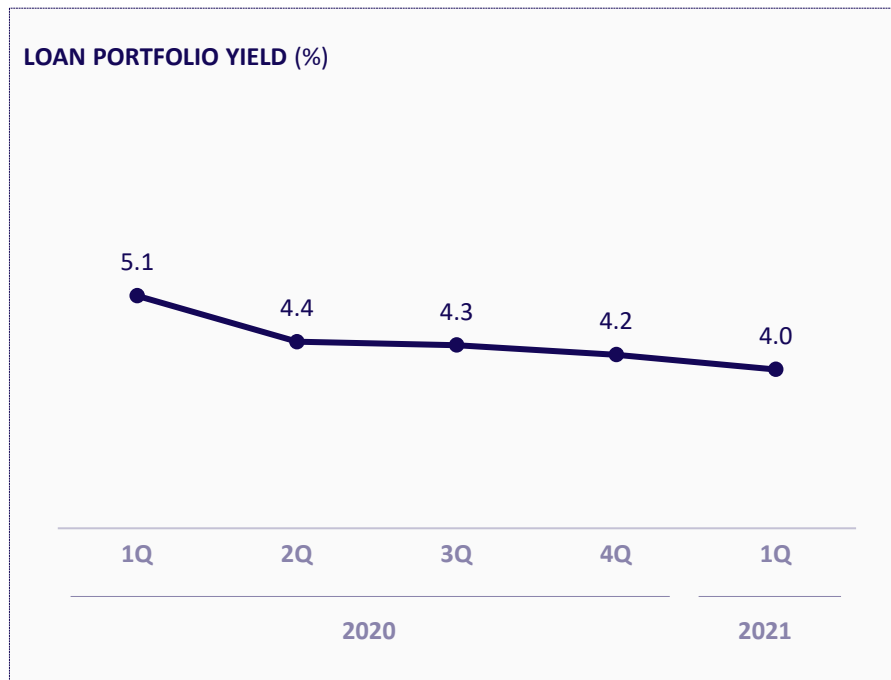
Retail and Small Business lending now constitute 72% of overall loan book following strategic objective of 75%, substantial increase from year ago

TOTAL GROSS PERFORMING LOAN PORTFOLIO PER SEGMENTS (CZK bn)



LOAN PORTFOLIO YIELD EVOLUTION

Increasing proportion of mortgage lending and eroding consumer loan pricing combined with low market rates impact yield

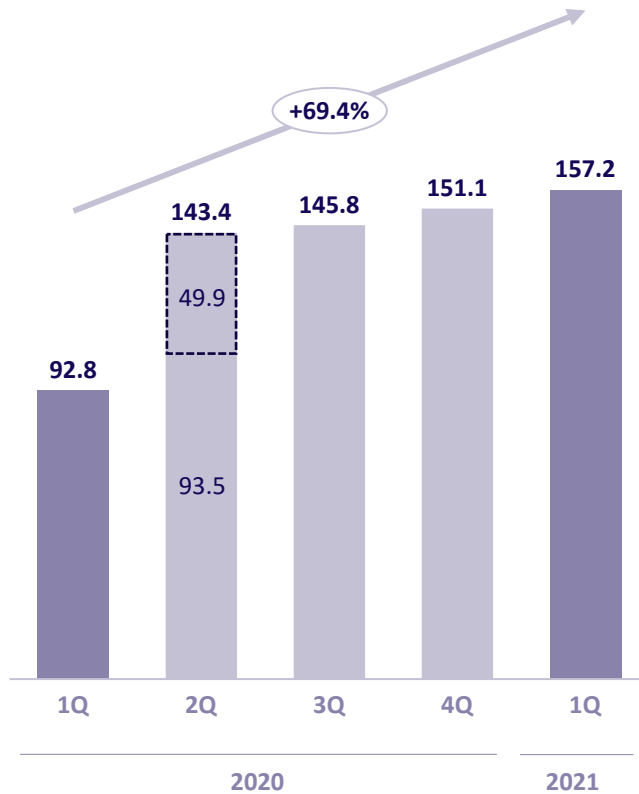


RETAIL GROSS PERFORMING LOAN PORTFOLIO

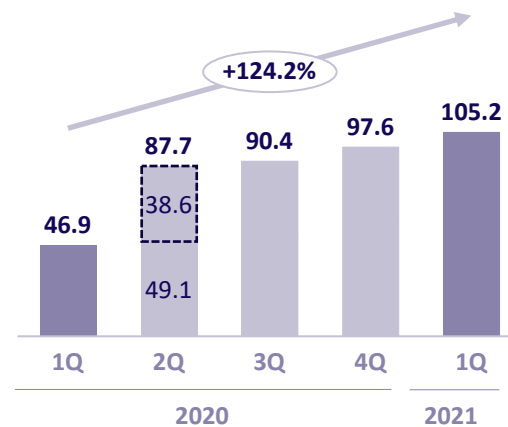
Growth driven by high demand for mortgages, consumer lending eroding as consequence of low demand during the pandemic

▨ Acquired portfolio

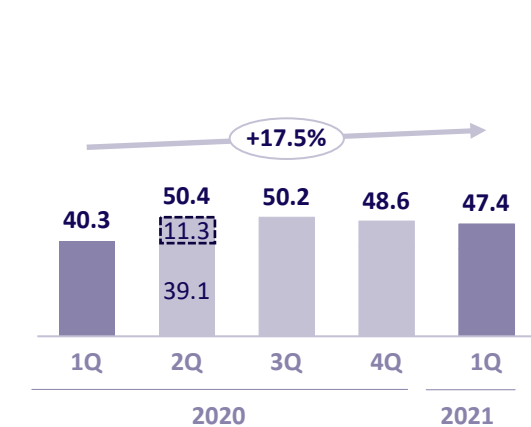
RETAIL LOAN PORTFOLIO (CZK bn)



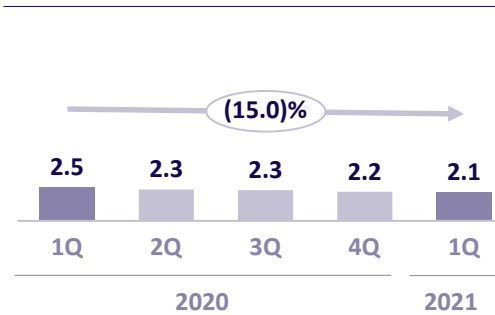
MORTGAGE PORTFOLIO¹ (CZK bn)



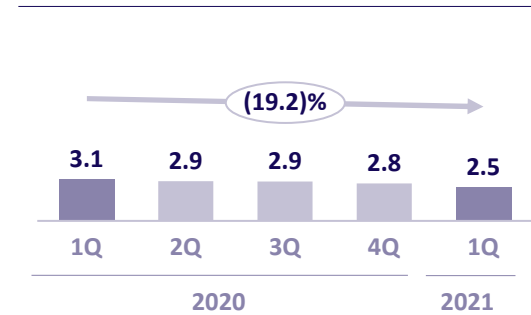
CONSUMER LOAN PORTFOLIO (CZK bn)



AUTO LOANS PORTFOLIO (CZK bn)



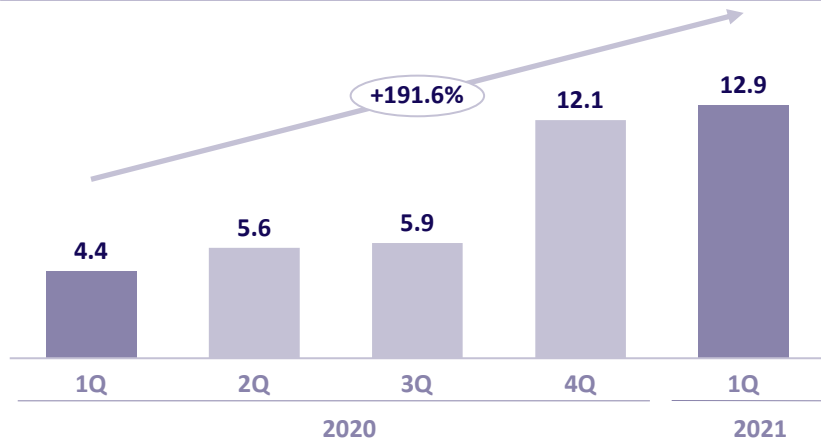
CREDIT CARD AND OVERDRAFT (CZK bn)



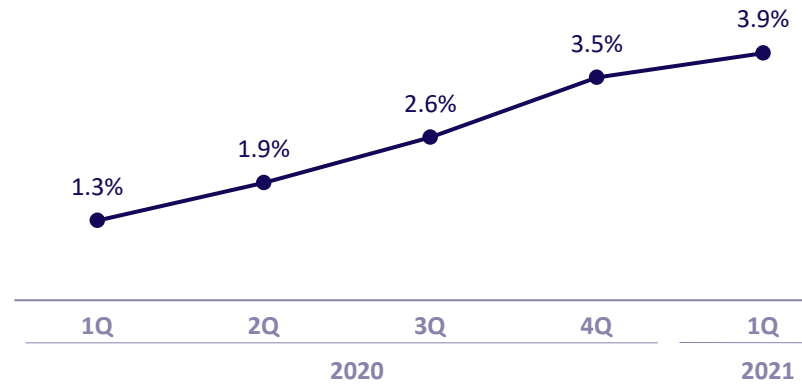
NEW BUSINESS VOLUMES OF RETAIL LOAN PORTFOLIO

Early prepayments drive erosion of the unsecured portfolio

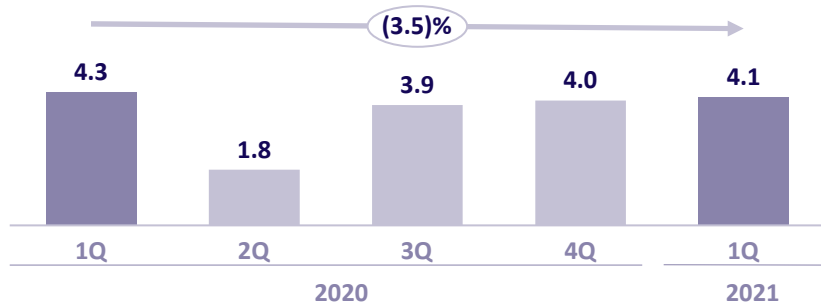
NEW BUSINESS VOLUMES OF MORTGAGE PORTFOLIO (CZK bn)



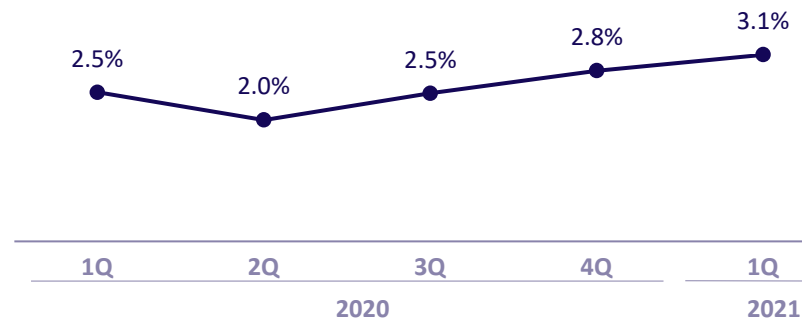
EARLY TERMINATION OF MORTGAGE PORTFOLIO (% of average gross performing portfolio)



NEW BUSINESS VOLUMES OF CONSUMER LOAN PORTFOLIO¹ (CZK bn)



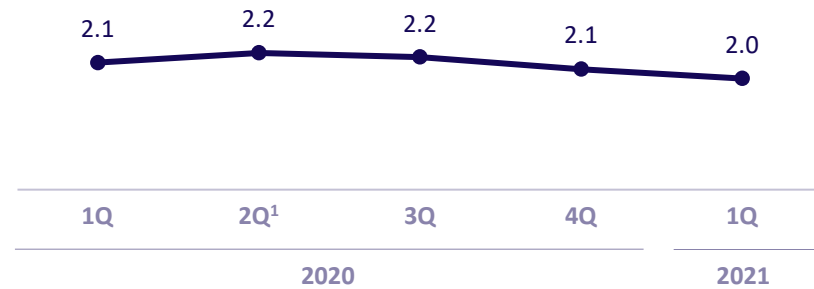
EARLY TERMINATION OF CONSUMER LOAN PORTFOLIO¹ (% of average gross performing portfolio)



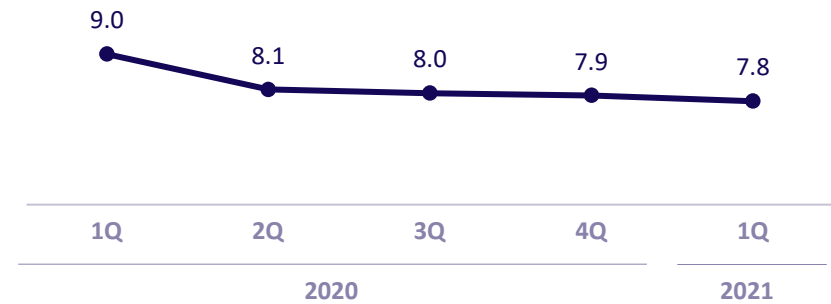
YIELDS ON KEY RETAIL PRODUCTS

Yields stable with the exception of consumer which continues to be under significant competitive pressure

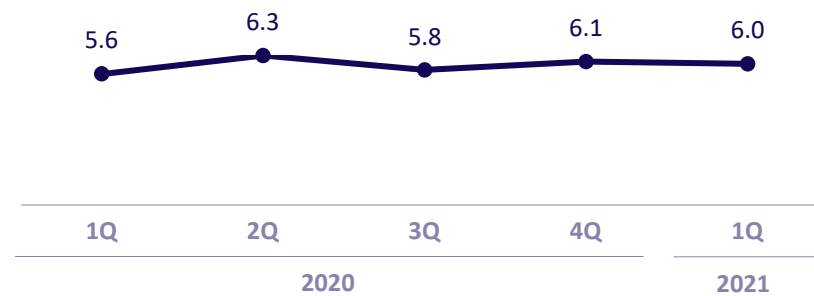
MORTGAGE YIELDS (%)



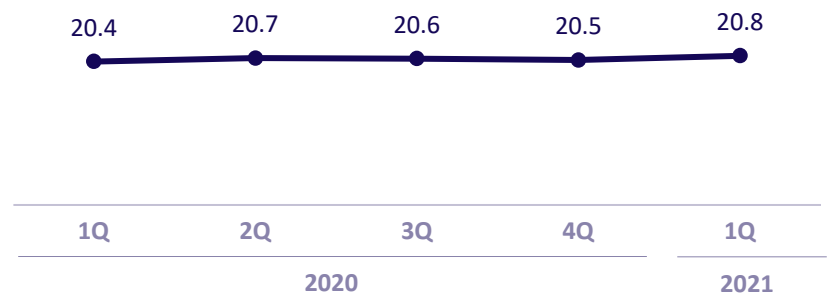
CONSUMER LOAN YIELDS (%)



AUTO LOANS YIELDS (%)



CREDIT CARD YIELDS (%)

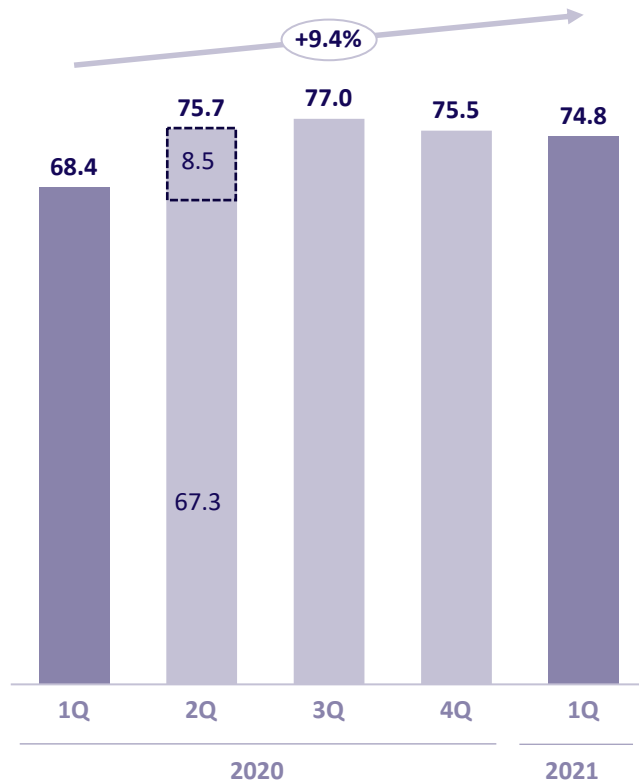


COMMERCIAL GROSS PERFORMING LOAN PORTFOLIO

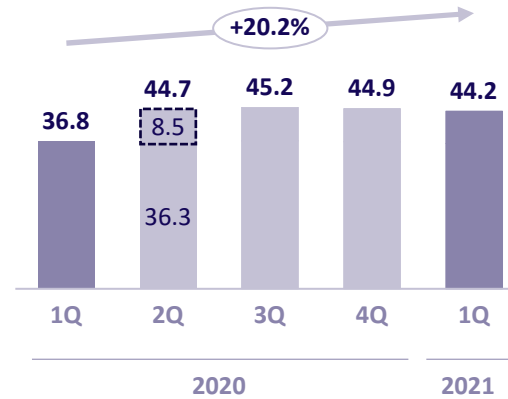
Commercial portfolio growth supported by state guaranteed COVID lending

 Acquired portfolio

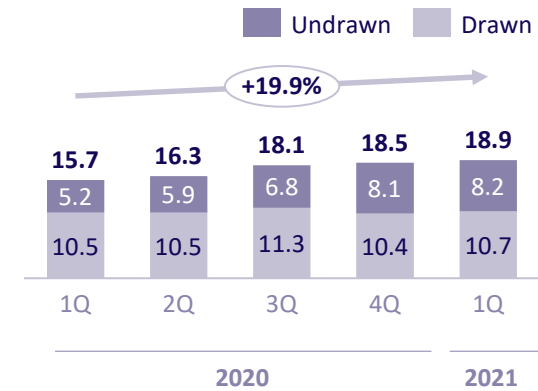
COMMERCIAL LOAN PORTFOLIO¹ (CZK bn)



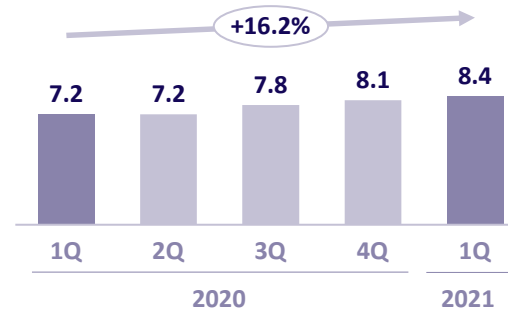
INVESTMENT LOAN PORTFOLIO (CZK bn)



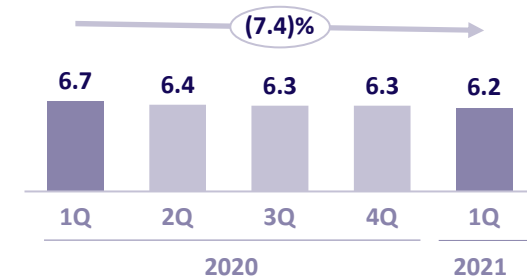
WORKING CAPITAL PORTFOLIO² (CZK bn)



SMALL BUSINESS LOAN PORTFOLIO (CZK bn)



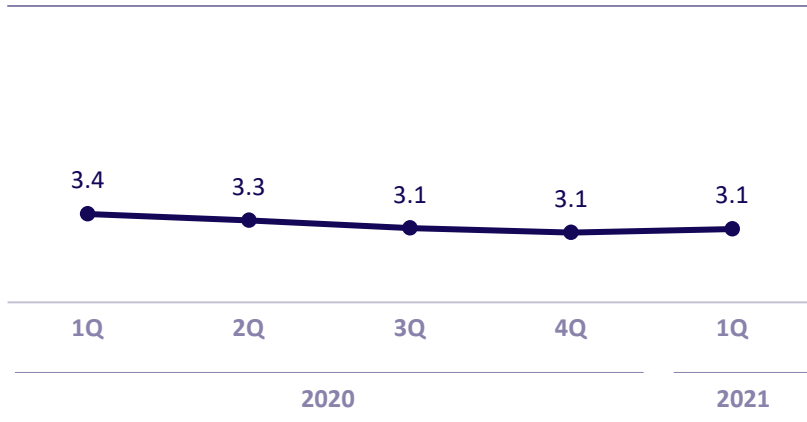
AUTO LOAN PORTFOLIO (CZK bn)



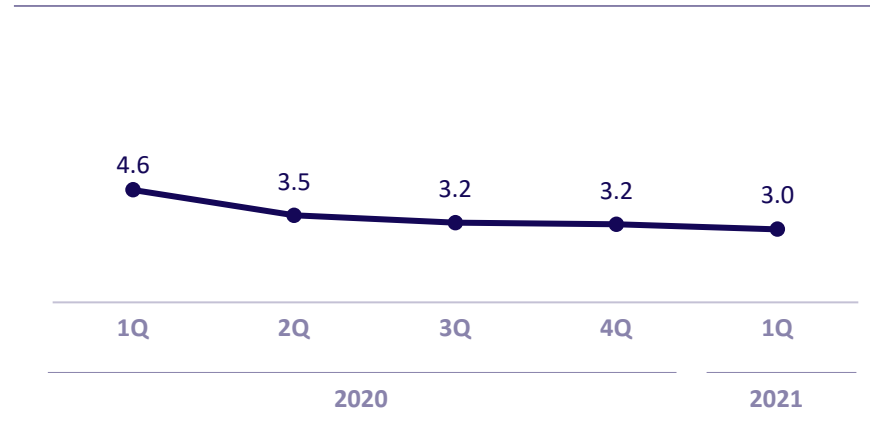
YIELDS ON KEY COMMERCIAL PRODUCTS

Low rates impacting namely SME working facilities

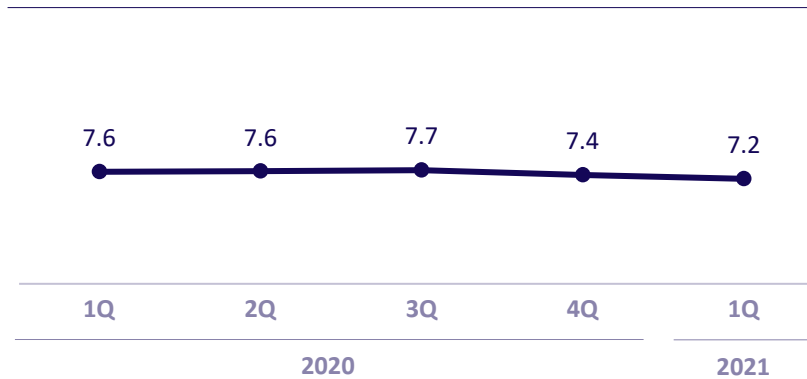
INVESTMENT LOAN YIELDS (%)



WORKING CAPITAL YIELDS (%)



SMALL BUSINESS INSTALMENT LOAN YIELDS (%)



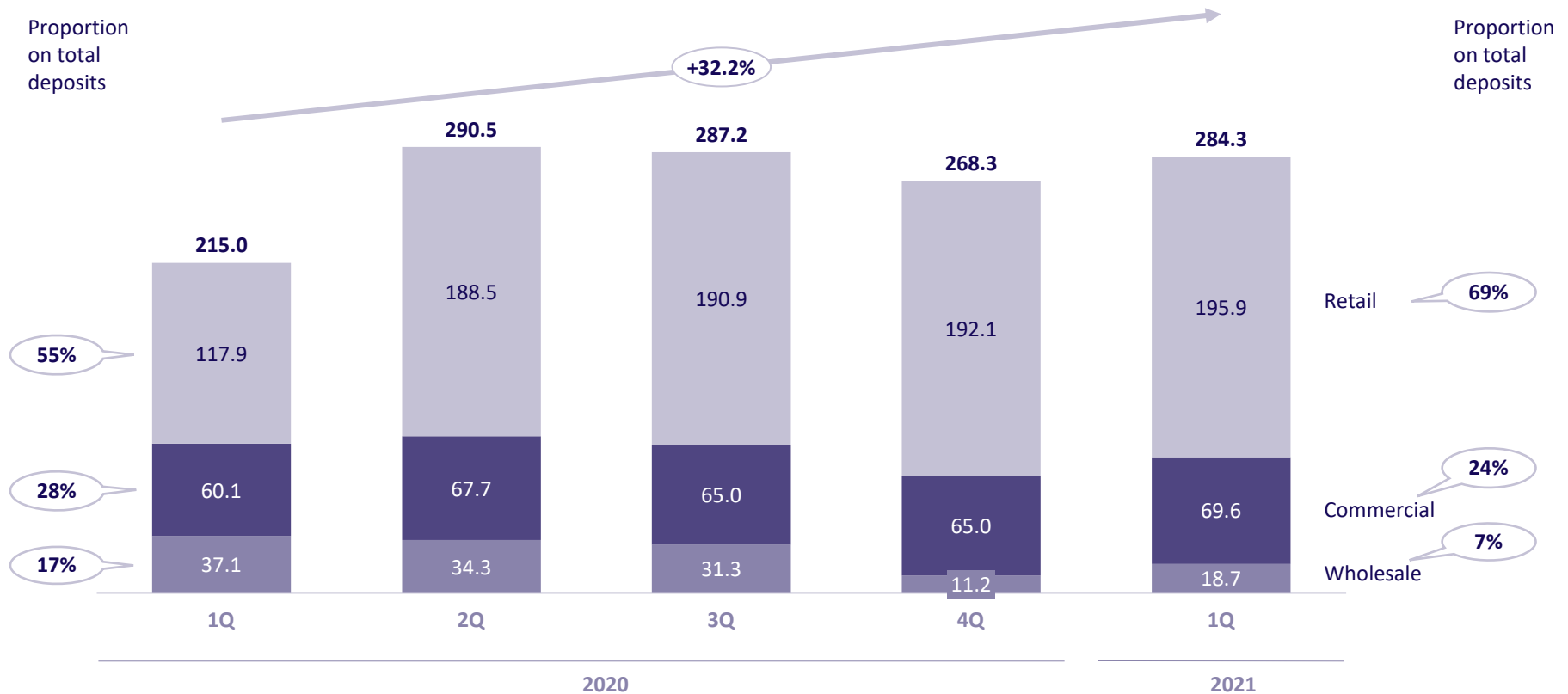
AUTO LOAN YIELDS (%)



FUNDING BASE

Deposits growth driven by retail segment which is substantially increasing its share on overall funding base

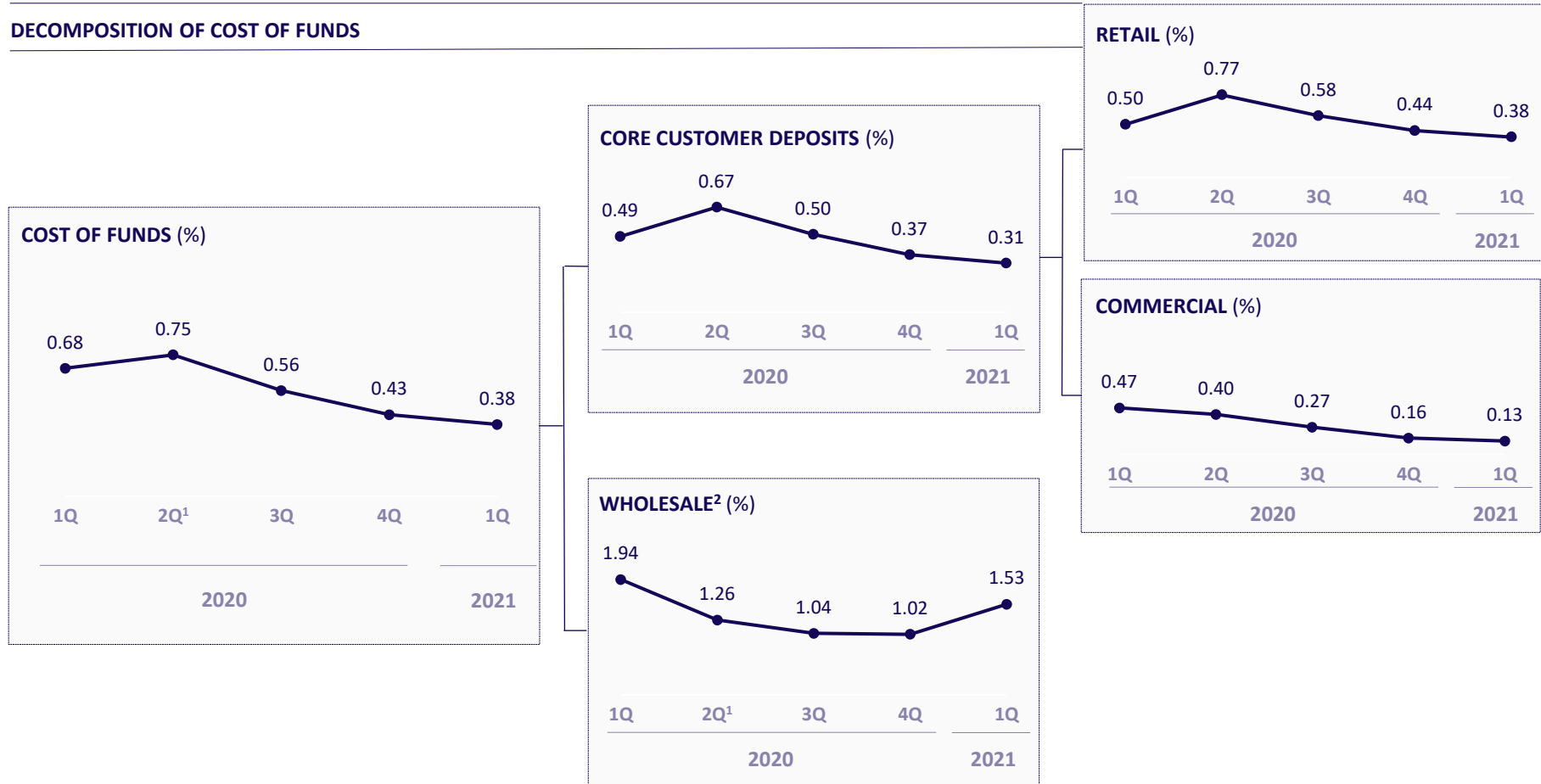
CORE CUSTOMER DEPOSITS AND WHOLESALE ¹ (CZK bn)



COST OF FUNDS

Declining cost of funding driven by deposit repricing scheduled to be completed in Q2 2021

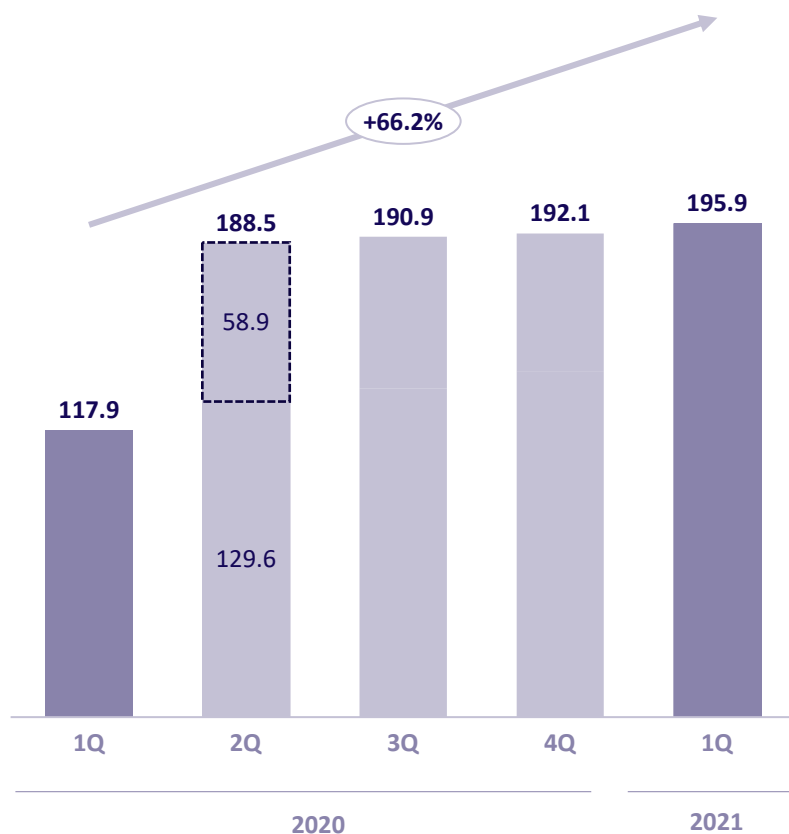
DECOMPOSITION OF COST OF FUNDS



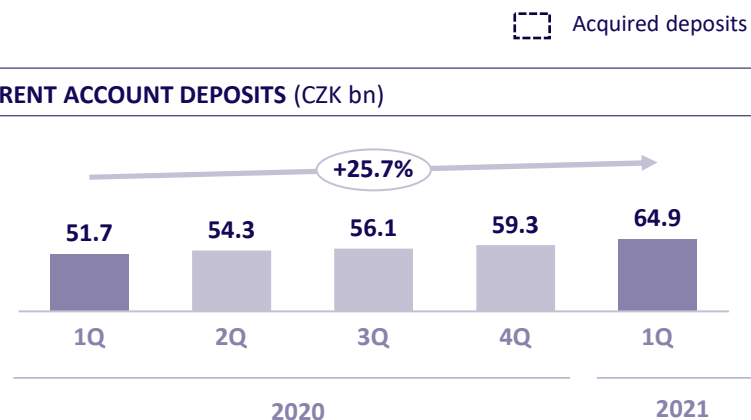
RETAIL DEPOSIT PORTFOLIO DEVELOPMENT

Growth in retail current account balances and the Acquisition drive the expansion of retail deposits

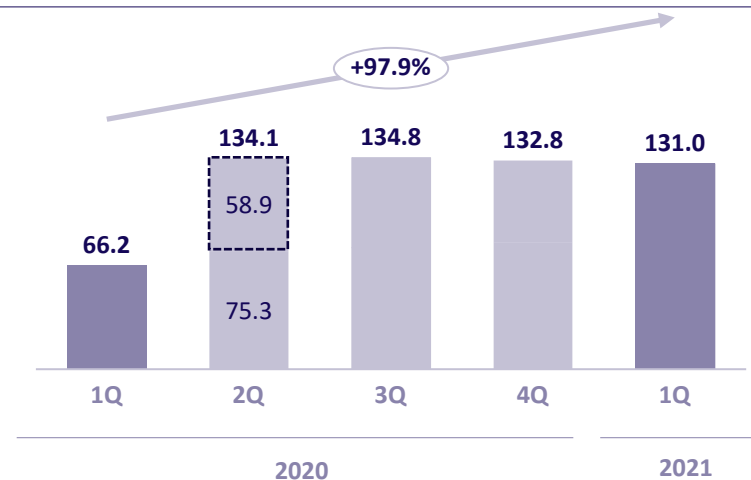
RETAIL CORE CUSTOMER DEPOSITS (CZK bn)



CURRENT ACCOUNT DEPOSITS (CZK bn)



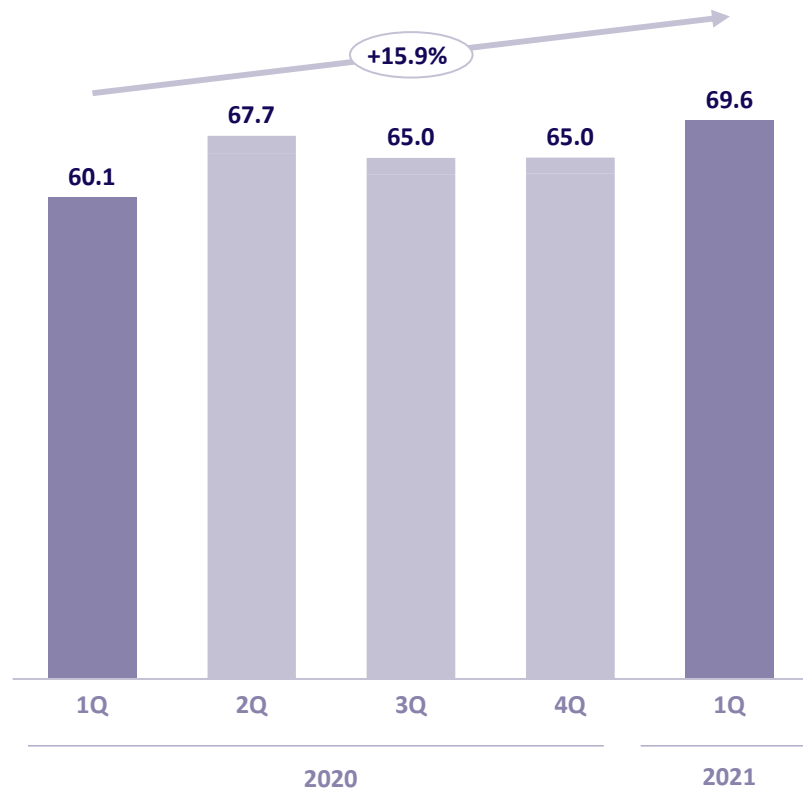
SAVINGS, TERM AND OTHER DEPOSITS¹ (CZK bn)



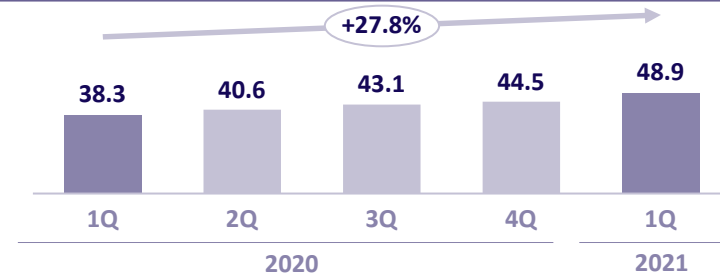
COMMERCIAL DEPOSITS PORTFOLIO DEVELOPMENT

Commercial deposits growth is also driven by current account balances

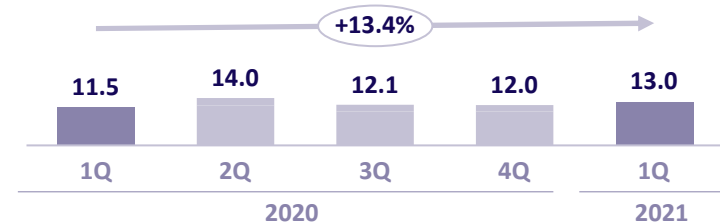
COMMERCIAL CORE CUSTOMER DEPOSITS (CZK bn)



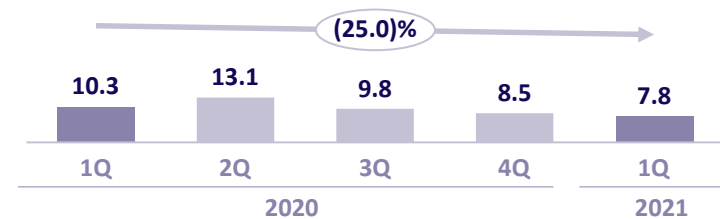
CURRENT ACCOUNT DEPOSITS (CZK bn)



SAVINGS, TERM AND OTHER DEPOSITS¹ (CZK bn)



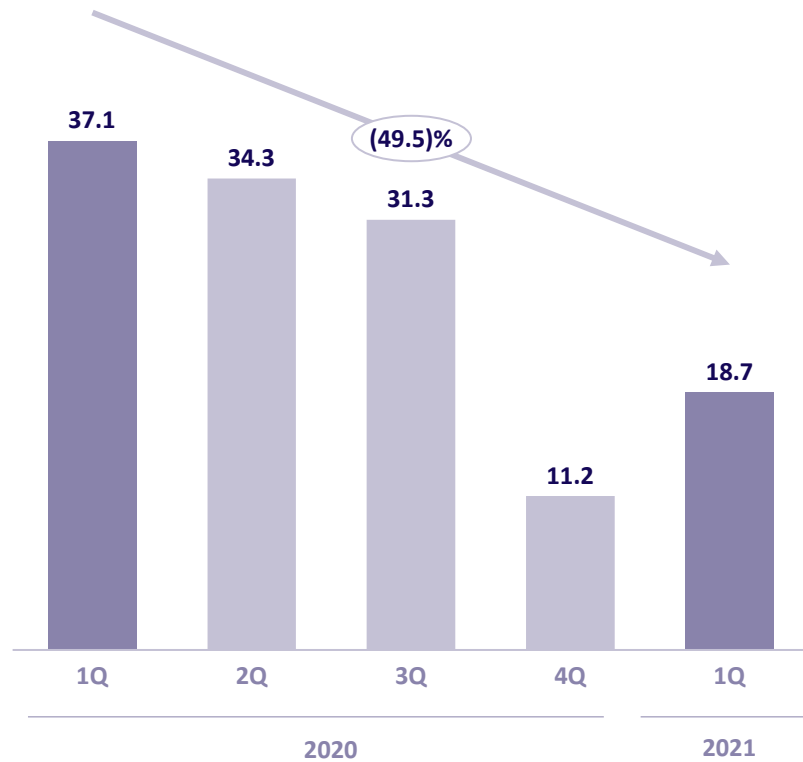
FINANCIAL INSTITUTIONS DEPOSITS² (CZK bn)



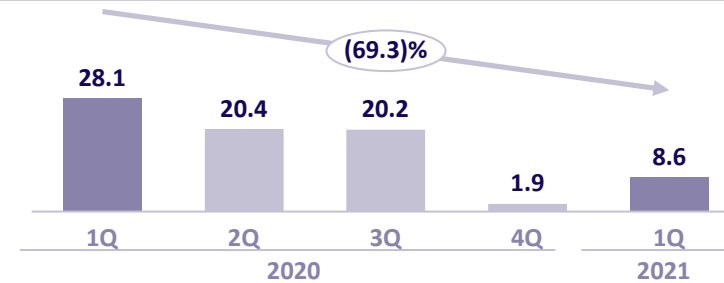
WHOLESALE FUNDING DEVELOPMENT

Lower intensity of repo operations and stable funding across categories

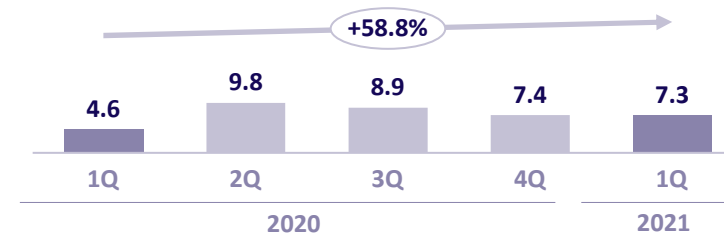
WHOLESALE FUNDING (CZK bn)



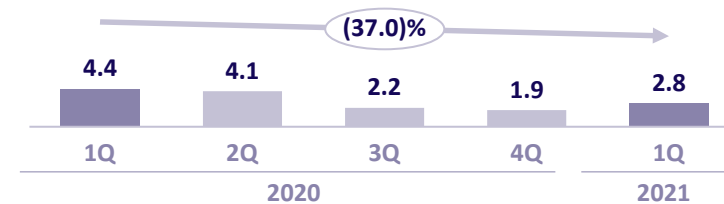
REPO OPERATIONS (CZK bn)



ISSUED BONDS (CZK bn)



DUE TO BANKS¹ (CZK bn)



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COST OF RISK

COVID-19 related provisioning in lesser intensity and otherwise stable performance

COST OF RISK(CZK m)

METRICS	2020					2021 1Q
	1Q	2Q	3Q	4Q	FY	
COST OF RISK	684	1,849	554	475	3,562	418
RETAIL	379	1,185	329	464	2,357	259
COMMERCIAL	305	664	225	11	1,205	158
IMPACT OF COVID	125	794	150	185	1,254	196
IMPACT OF MACRO	350	626	335	204	1,515	-
IMPACT OF ACQUISITION	-	259	-	-	259	-
CORE COST OF RISK	209	170	69	86	534	222

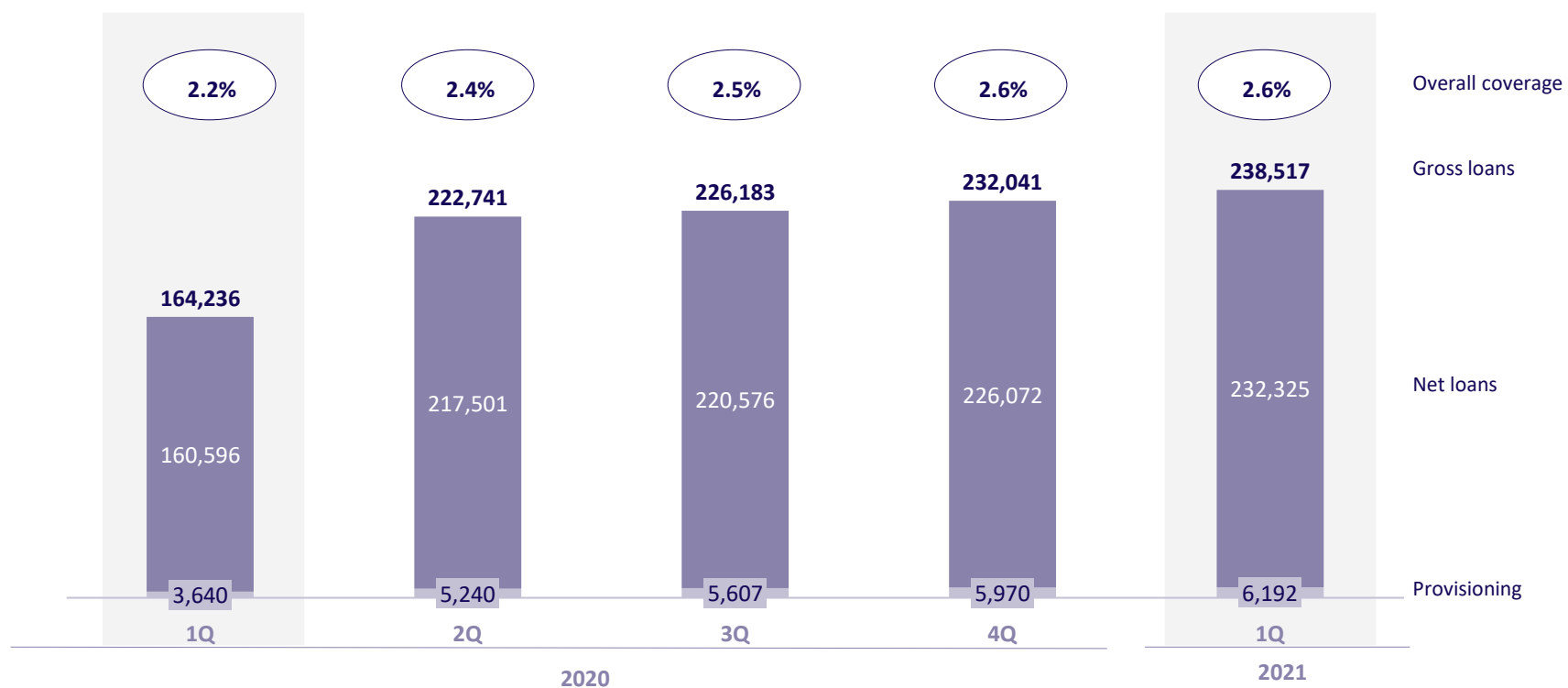
COST OF RISK (%)

METRICS	2020					2021 1Q
	1Q	2Q	3Q	4Q	FY	
COST OF RISK	1.73	3.39	1.01	0.85	1.74	0.73
RETAIL	1.66	3.33	0.92	1.26	1.80	0.67
COMMERCIAL	1.81	3.49	1.20	0.06	1.63	0.85
IMPACT OF COVID	0.31	1.45	0.27	0.33	0.61	0.34
IMPACT OF MACRO	0.88	1.15	0.61	0.36	0.74	-
IMPACT OF ACQUISITION	-	0.47	-	-	0.13	-
CORE COST OF RISK	0.53	0.31	0.13	0.15	0.26	0.39

COST OF RISK

Overall coverage of loan book from 2.2% to 2.6%, expanding provisions from CZK 3.6 billion to CZK 6.2 billion

LOAN PORTFOLIO EVOLUTION AND LOAN LOSS PROVISIONING COVERAGE (CZK m)

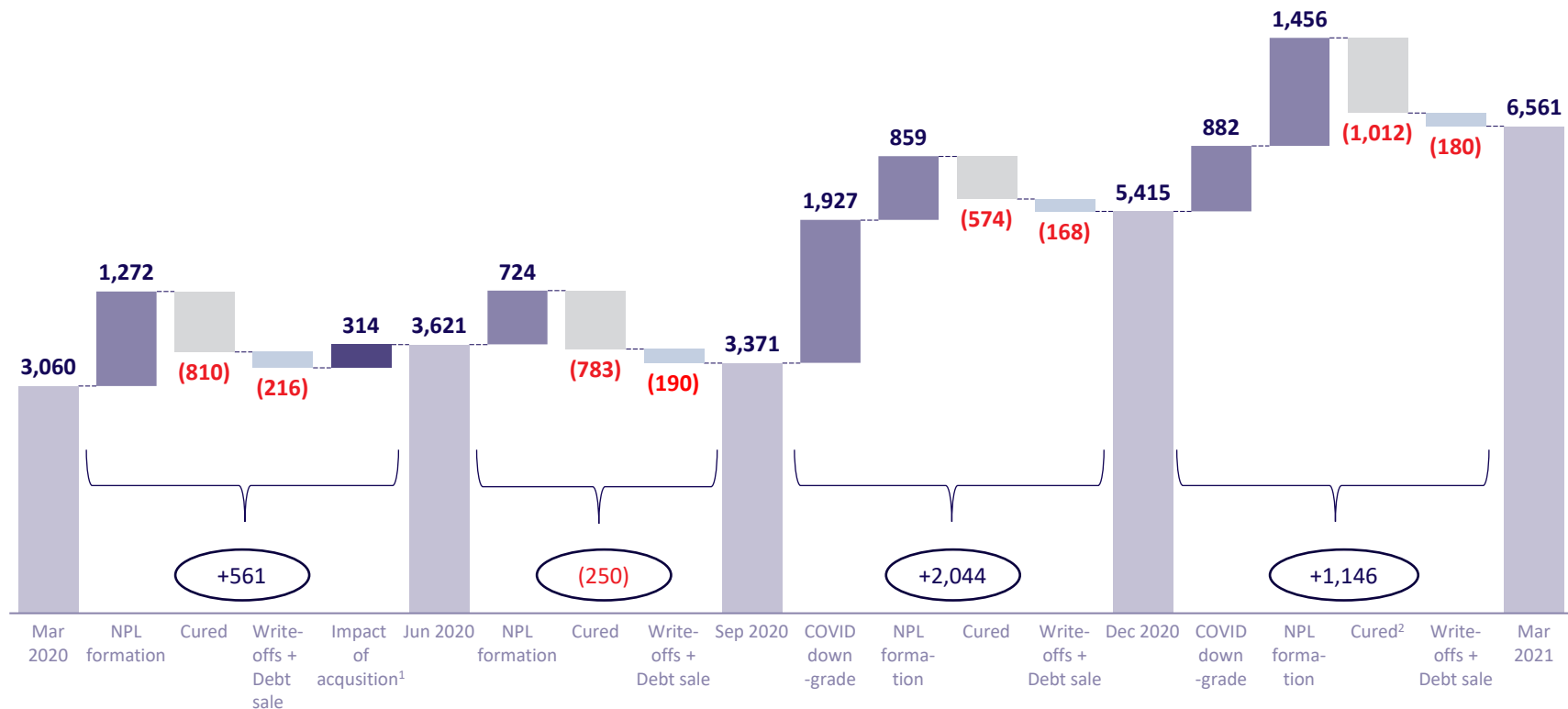


NON-PERFORMING LOAN DEVELOPMENT

NPLs formation still being impacted by recognition of COVID related risks

○ Net increase / decrease of NPL's

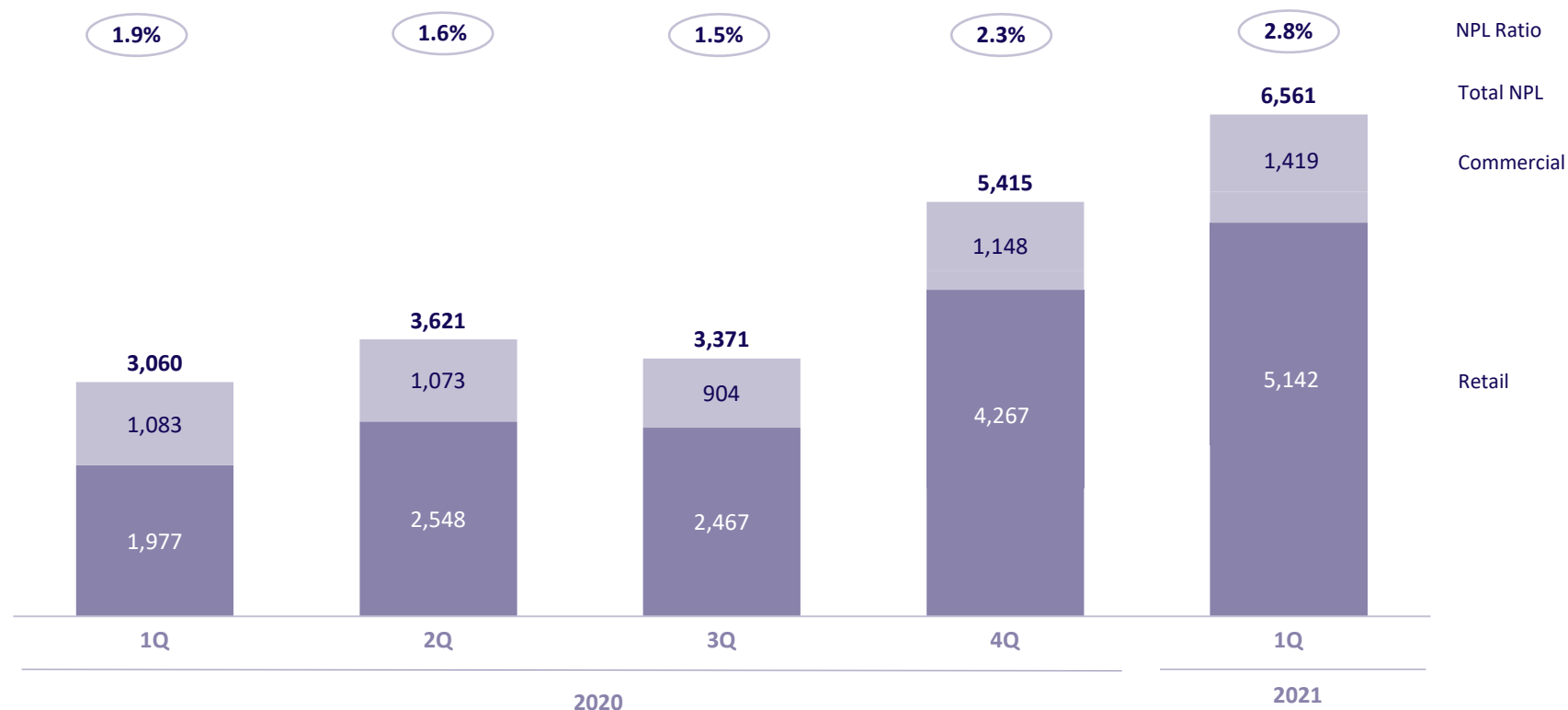
NPL FORMATION (CZK m)



LOAN BOOK QUALITY OVERVIEW

NPL ratio at 2.8% driven by downgrades related to COVID-19

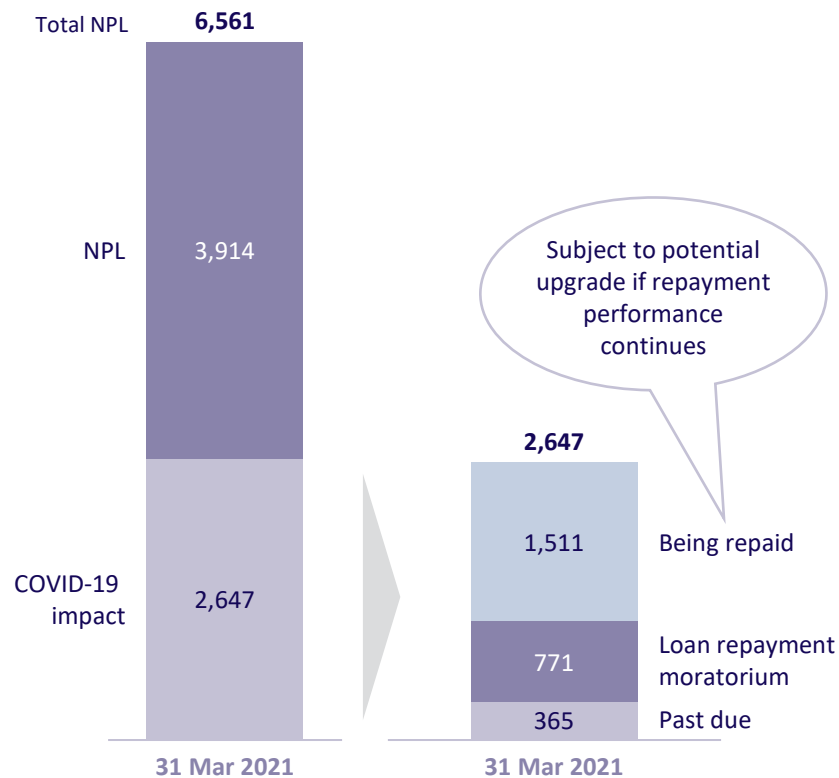
NPL DEVELOPMENT¹ (CZK m)



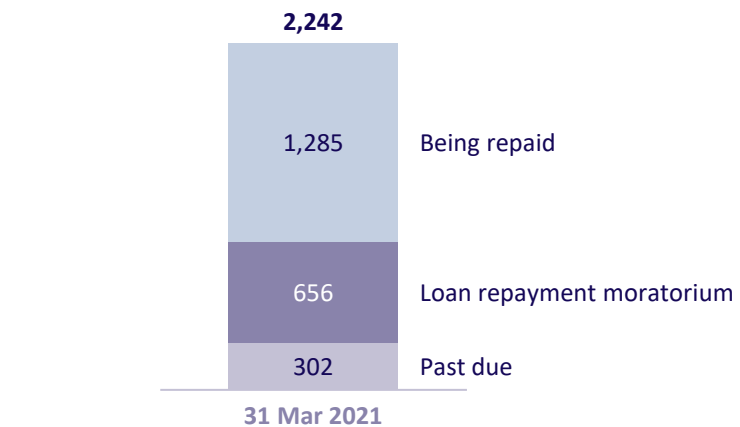
NON-PERFORMING LOAN DEVELOPMENT

Significant portion of COVID related exposures are being repaid regularly

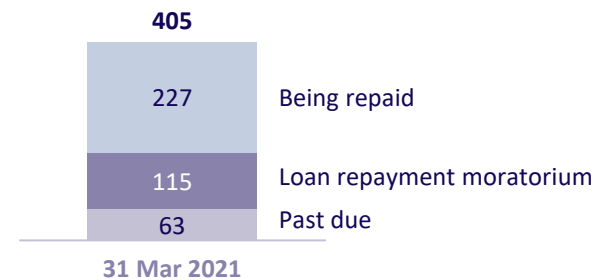
EFFECT OF RESTRUCTURING ON TOTAL NPL¹ (CZK m)



RETAIL NPL RESTRUCTURING¹ (CZK m)



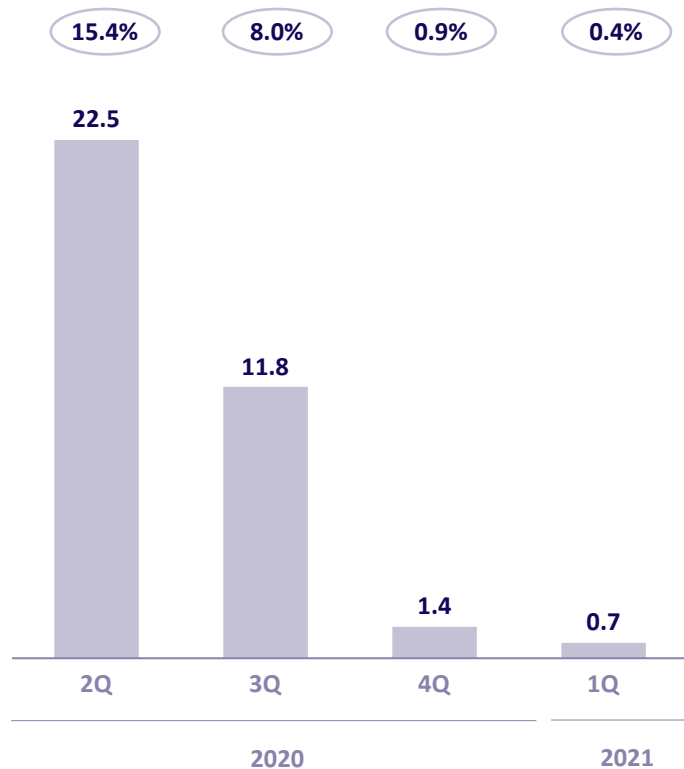
COMMERCIAL NPL RESTRUCTURING¹ (CZK m)



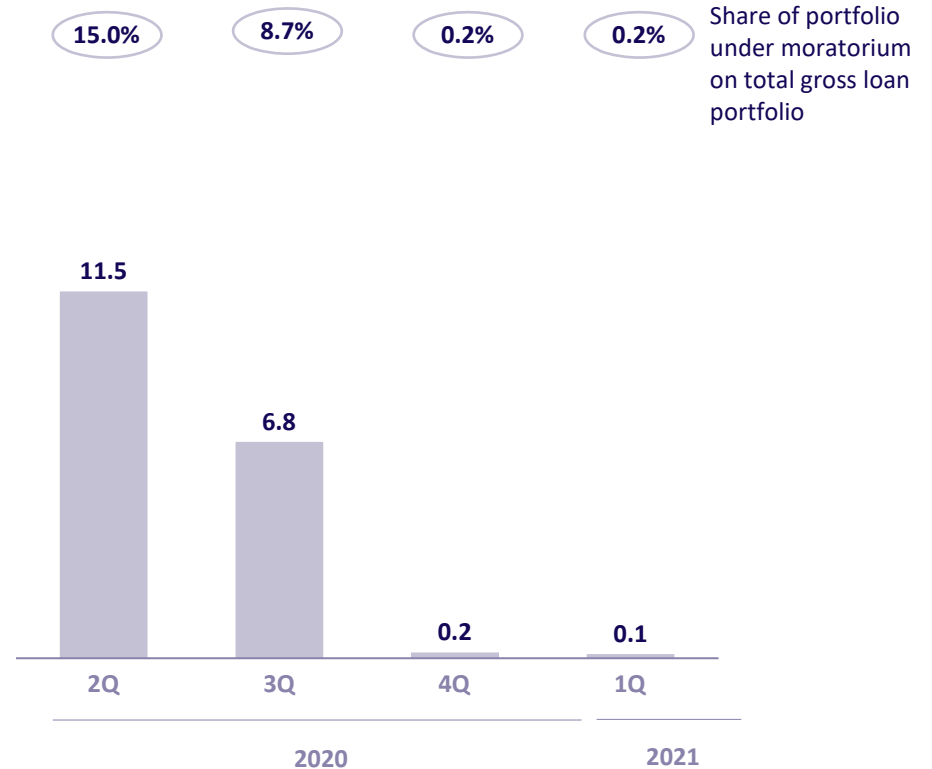
LOAN REPAYMENT MORATORIUM OF RESPECTIVE PORTFOLIO

Loan repayment moratorium balance currently stands at CZK 0.8 billion

RETAIL GROSS LOAN PORTFOLIO BALANCE IN MORATORIUM (CZK bn)



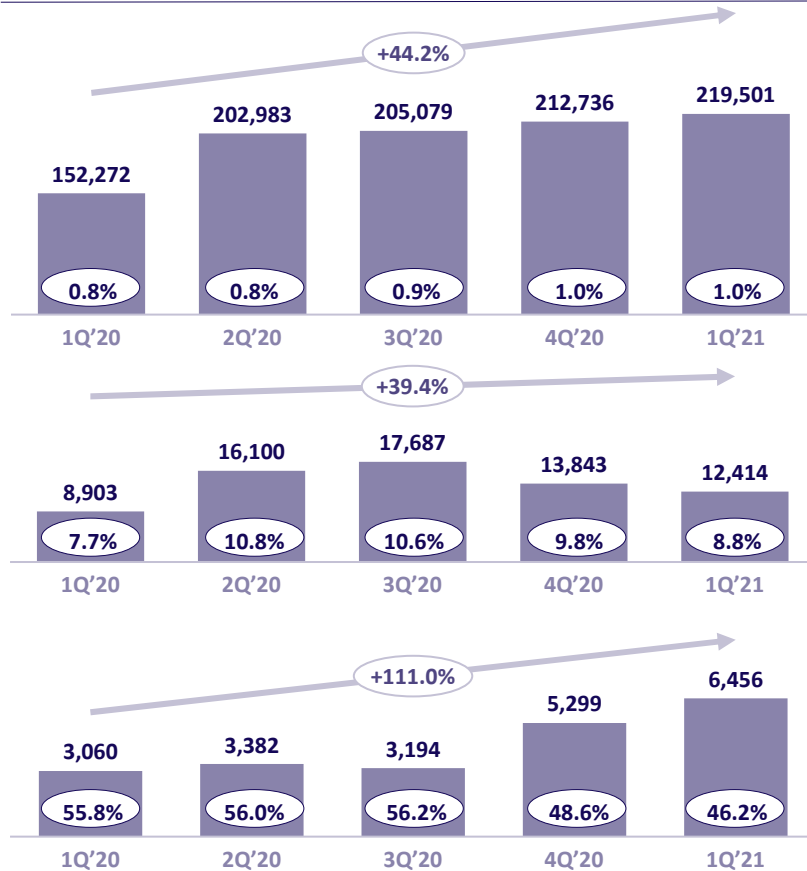
COMMERCIAL GROSS LOAN PORTFOLIO BALANCE IN MORATORIUM (CZK bn)



LOAN PORTFOLIO BALANCES, QUALITY AND COVERAGE

During past 12 months, CZK 6.9 exposures were downgraded with corresponding provisioning increasing to CZK 2.5 billion

GROSS LOAN PORTFOLIO BALANCE¹ (CZK m)



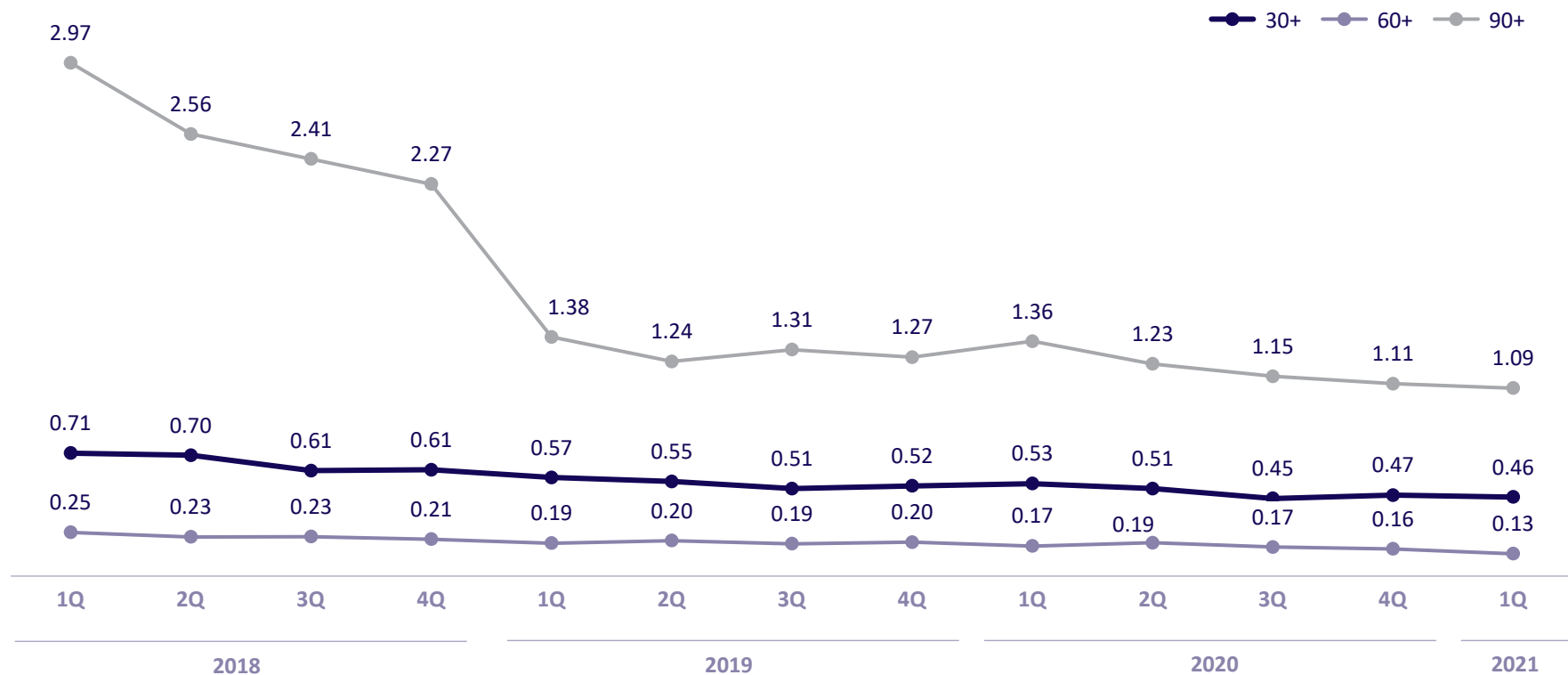
PORTFOLIO PROVISIONING BALANCE² (CZK m)



PAST DUE EXPOSURES DEVELOPMENT

Delinquencies are so far suppressed by availability of loan repayment moratoriums and relatively high discipline on expired moratorium

SHARE OF DUE EXPOSURES ON TOTAL GROSS PORTFOLIO BALANCE (%)



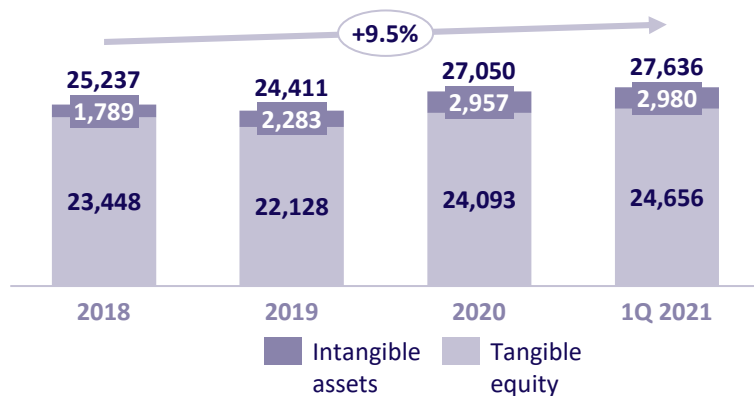
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- Risk Metrics & Asset Quality
- **Capital Management**
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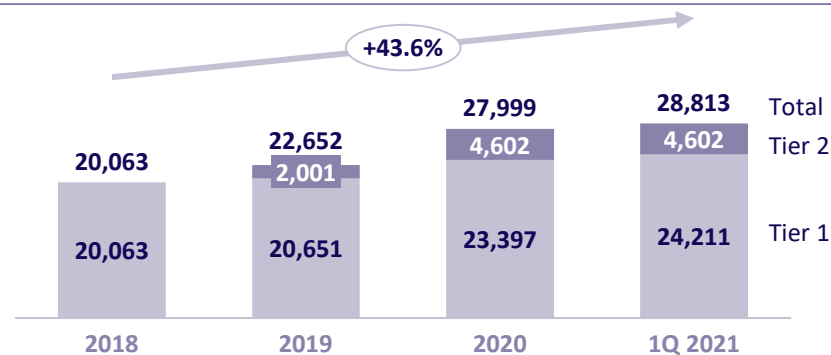
CAPITAL MANAGEMENT

MONETA continues to report strong capital position

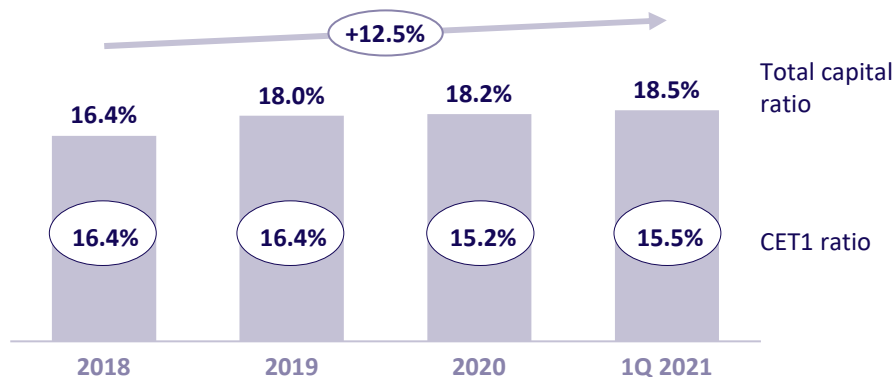
ACCOUNTING EQUITY (CZK m)



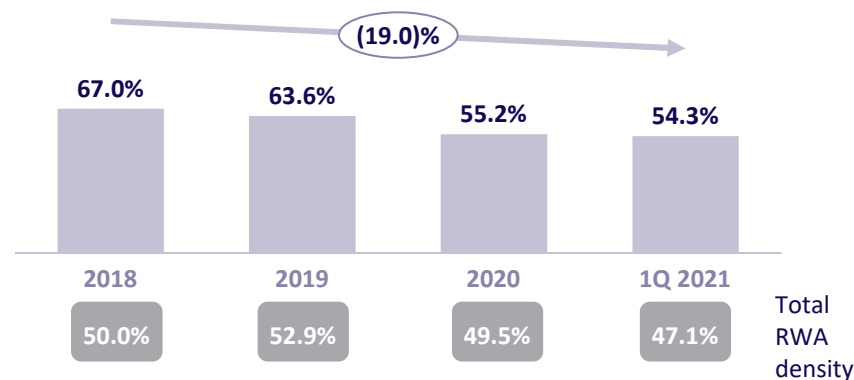
REGULATORY EQUITY (CZK m)



TOTAL CAPITAL ADEQUACY RATIO¹



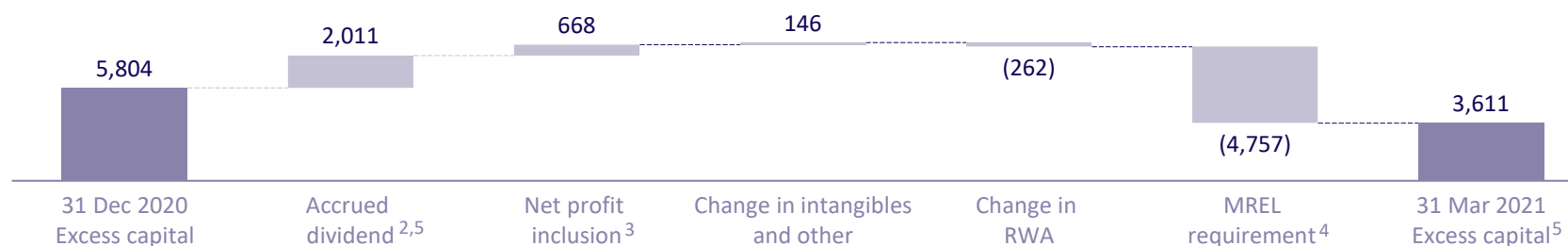
LENDING PORTFOLIO RWA DENSITY



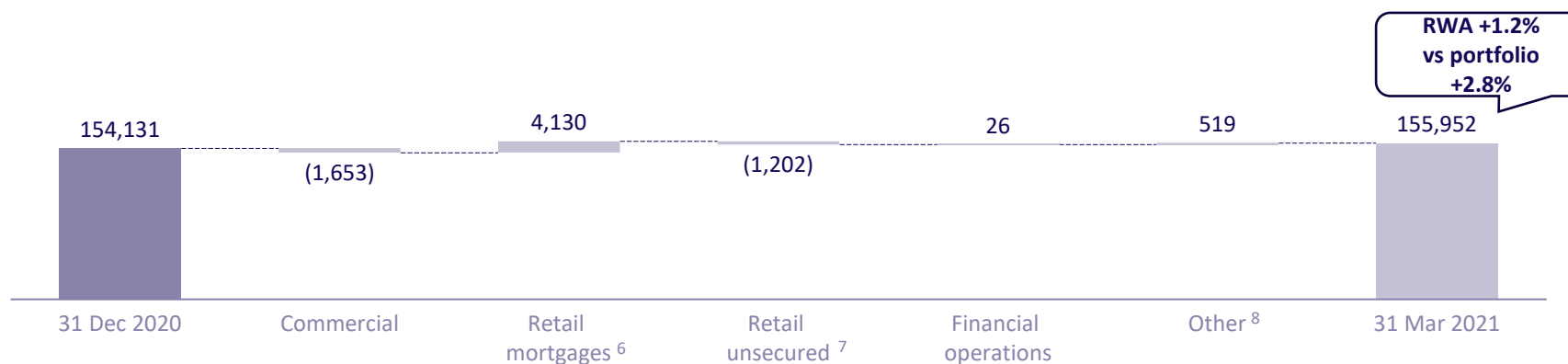
EXCESS CAPITAL OVERVIEW

Excess capital position remains strong; MREL requirement effective from 4Q 2021 newly considered in the calculation

EXCESS CAPITAL OVER TOTAL CAPITAL REQUIREMENT OF 14.4%¹ (CZK m)



RISK WEIGHTED ASSETS (CZK m)



MONEY BANK

Figures in chart may not add up due to rounding differences; (1) Including 100bps of management buffer; (2) Accrued dividend include part of 2020 net profit in the amount of CZK 1,533m and 80% of 1Q'21 net profit in the amount of CZK 478m; (3) Including remaining part of 2020 net profit in the amount of CZK 548m and 20% of 1Q'21 net profit in the amount of CZK 120m; (4) Additional MREL requirement for MONETA was indicatively stated by CNB at the beginning of 2021 at a level of 6.1% of RWA (officially 5.7% of RWA as stated by CNB during last year). The requirement becomes effective as of 31 December 2023, however CNB requires 50% fulfilment by the end of 2021; (5) Subject to corporate, regulatory and regulator's limitations; (6) Including off-balance sheet commitments; (7) Include also building savings and bridging loans; including off-balance sheet commitments; (8) Include NPL, deferred tax reduction, other assets and equity.

CAPITAL MANAGEMENT

MONETA submitted to the CNB its request to distribute dividend in the amount of CZK 1.5 billion

DIVIDEND PROPOSAL

The potential dividend pay-out in 2021 **SHOULD NOT EXCEED THE LOWEST** from the below limits:

Limit	Description	Calculated amount
1) RWA based limit	100 basis points of the total risk weighted assets as of 31 December 2020	CZK 1,541 million
2) Percentage of net profit	25% of the cumulated net profit for the years 2019 and 2020	CZK 1,655 million
3) Capital Adequacy Limit	Such volumes, paying of which would lead the capital adequacy to stand 4 % above the overall capital requirement	CZK 1,742 million
4) Leverage ratio limit	Such volume, paying of which would lead the adjusted leverage ¹ to stand at 7 %	CZK 2,651 million



On 26 March 2021, MONETA Money Bank, a.s. submitted to the CNB its application for dividend distribution in the amount of CZK 1,533 million. The CNB is expected to provide its opinion by the end of the third quarter of 2021.

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MEDIUM TERM GUIDANCE

MONETA's 5-year guidance published on 30 October 2020

METRICS	2021 ¹	2022 ¹	2023	2024	2025
TOTAL OPERATING INCOME (CZK)	≥11.2bn	≥11.6bn	≥12.6bn	≥13.1bn	≥13.5bn
COST BASE (CZK)	≤5.5bn	≤5.5bn	≤5.6bn	≤5.7bn	≤5.8bn
PRE-IMPAIRMENT PROFIT (CZK)	≥5.7bn	≥6.1bn	≥7.0bn	≥7.4bn	≥7.7bn
COST OF RISK	80-100bps	50-70bps	40-60bps	40-60bps	40-60bps
EFFECTIVE TAX RATE	~20.0%	~20.0%	~20.0%	~20.0%	~20.0%
NET PROFIT (CZK)	≥2.8bn	≥3.8bn	≥4.6bn	≥4.8bn	≥4.9bn
EARNINGS PER SHARE (CZK)	≥5.5	≥7.4	≥9.0	≥9.4	≥9.6
RETURN ON TANGIBLE EQUITY ²	≥12.0%	≥15.0%	≥17.0%	≥17.0%	≥17.0%

MARKET CONSENSUS FOR 2021

Market expectation aligned with provided guidance for 2021

METRICS	MONETA GUIDANCE ¹	CONSENSUS			
		MIN	AVG	MAX	# of contributing analysts
TOTAL OPERATING INCOME (CZK m)	≥11,200	10,956	11,251	11,372	10
COST BASE (CZK m)	≤5,500	5,674	5,522	5,417	10
PRE-IMPAIRMENT PROFIT (CZK m)	≥5,700	5,282	5,729	5,955	10
COST OF RISK	80 – 100bps	100bps	89bps	80bps	10
EFFECTIVE TAX RATE	~20.0%	20.6%	19.7%	18.3%	10
NET PROFIT (CZK m)	≥2,800	2,529	2,867	3,271	10
EARNINGS PER SHARE (CZK)	≥5.5	4.95	5.85	7.35	10
RETURN ON TANGIBLE EQUITY ²	≥12.0%	11.2%	11.8%	12.7%	4

MARKET CONSENSUS FOR 1Q 2021

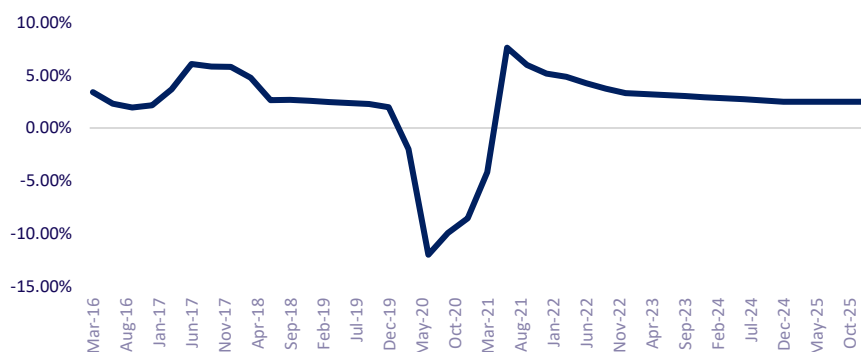
MONETA delivered against market expectations

METRICS	ACTUALS	CONSENSUS			# of contributing analysts
		MIN	AVG	MAX	
INTEREST AND SIMILAR INCOME	2,284	2,304	2,359	2,460	5
INTEREST EXPENSE AND SIMILAR CHARGES	(210)	(296)	(276)	(260)	5
NET INTEREST INCOME	2,074	2,045	2,099	2,180	12
NET FEE AND COMMISSION INCOME	499	462	481	503	12
OTHER INCOME	109	100	139	170	12
TOTAL OPERATING INCOME	2,682	2,660	2,723	2,851	12
TOTAL OPERATING EXPENSES	(1,517)	(1,627)	(1,524)	(1,484)	12
NET IMPAIRMENT OF FINANCIAL ASSETS	(418)	(598)	(485)	(448)	12
PROFIT FOR THE PERIOD BEFORE TAX	747	570	713	863	12
NET PROFIT	598	461	576	691	12

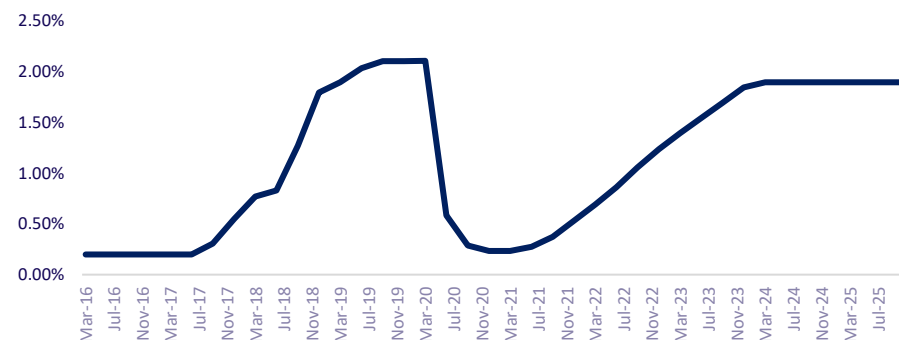
MATERIAL ASSUMPTIONS FOR MEDIUM TERM GUIDANCE

Macroeconomic outlook used for guidance published on 30 October 2020

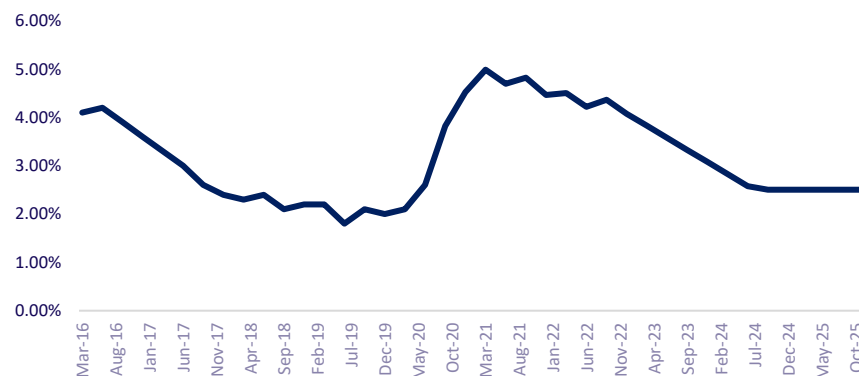
GDP OUTLOOK¹ (YoY %)



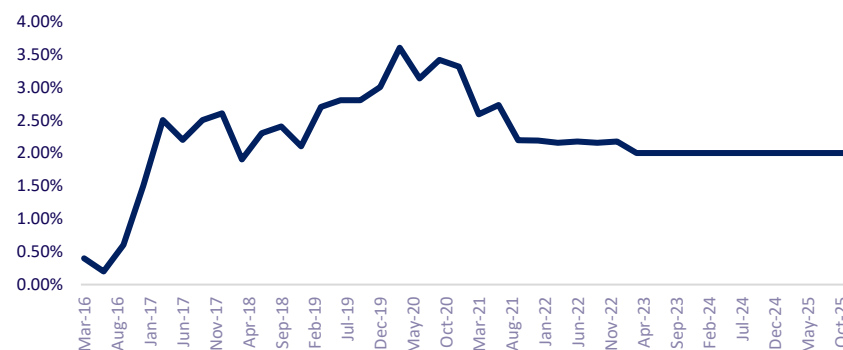
INTEREST RATE 1M PRIBOR¹ (%)



UNEMPLOYMENT RATE OUTLOOK¹ (YoY %)



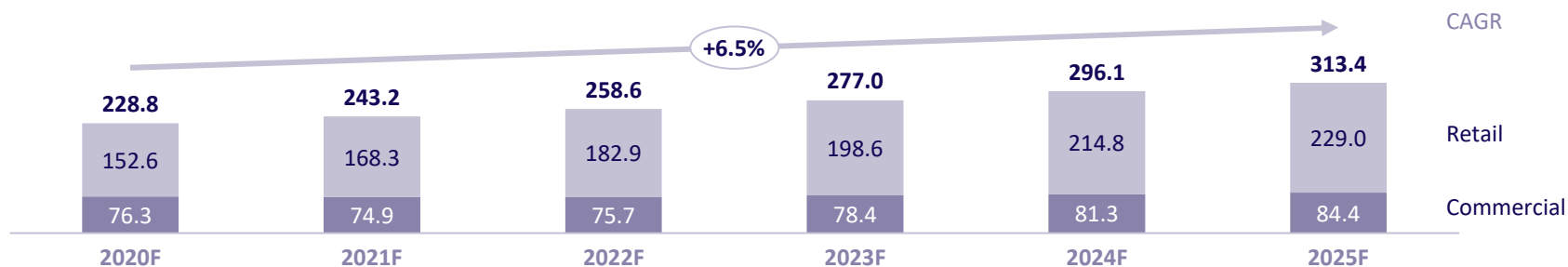
INFLATION PROJECTION (CPI)¹ (%)



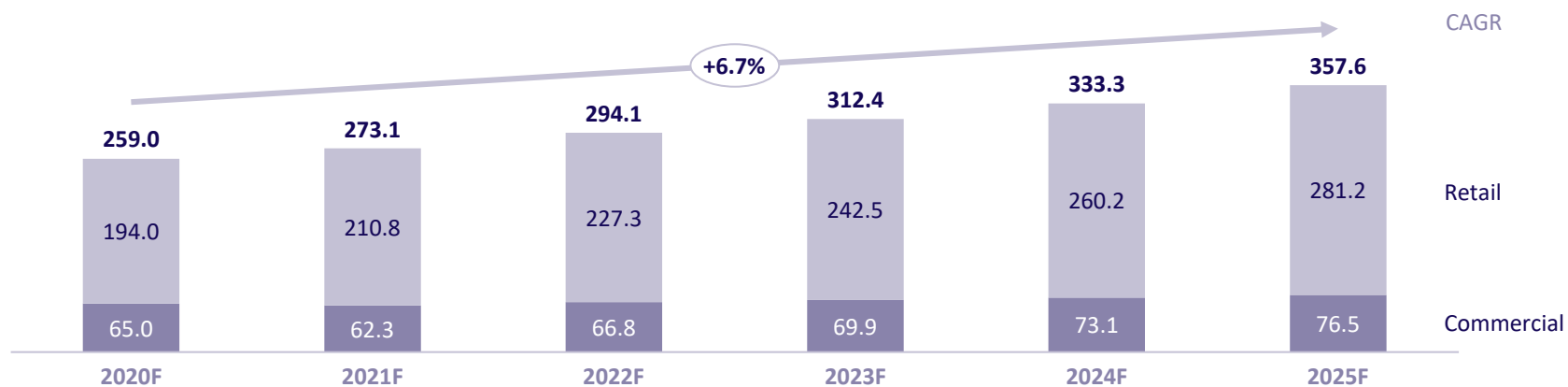
MATERIAL ASSUMPTIONS FOR MEDIUM TERM GUIDANCE

Loans and deposits growth used for guidance published on 30 October 2020

GROSS PERFORMING LOANS DEVELOPMENT (CZK bn)



CORE CUSTOMER DEPOSITS DEVELOPMENT (CZK bn)



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SUMMARY OF AGM APPROVALS

AGM held on 28th of April approved agenda points put forth by management of MONETA

01.



Election of Mr. Miroslav Singer as Member of the Supervisory Board of MONETA Money Bank, a.s.

02.



Annual Consolidated Financial Statements of MONETA Money Bank, a.s. as at 31 December 2020

03.



Annual Separate Financial Statements of MONETA Money Bank, a.s. as at 31 December 2020

04.



Annual Separate Financial Statements of former Wüstenrot hypoteční banka a.s. as at 31 December 2020

05.



Resolution on distribution of profit of MONETA Money Bank, a.s.

06.



Appointment of Deloitte Audit s.r.o. to conduct statutory audit of MONETA Money Bank, a.s. for financial year 2021

07.



Approval of the Remuneration Report applied to Management and Supervisory Boards of MONETA Money Bank, a.s.

REPORTING DATE AND INVESTOR MEETINGS

Investor interaction in 2Q 2021



INVESTOR RELATIONS

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*Bloomberg: MONET CP
ISIN: CZ0008040318*

*Reuters: MONET.PR
SEDOL: BD3CQ16*

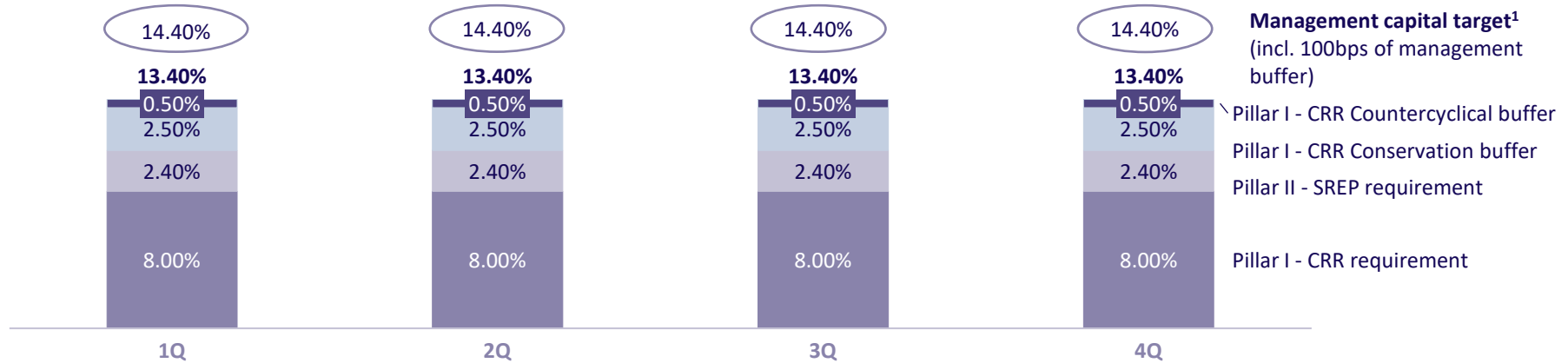
Appendix

- Capital and Regulatory Requirements
- Loan Portfolio Balance, Quality and Coverage, Moratorium
- Asset Management
- MONETA's Credit Rating & ESG Rating
- Market & Industry Recognition
- MONETA's Shareholder Structure
- MONETA's Share Price and Volumes
- Market Consensus for 2021
- Consolidated Statement of Financial Position
- Consolidated Statement of Profit or Loss and Other Comprehensive Income
- Key Performance Ratios
- Alternative Performance Measures
- Glossary

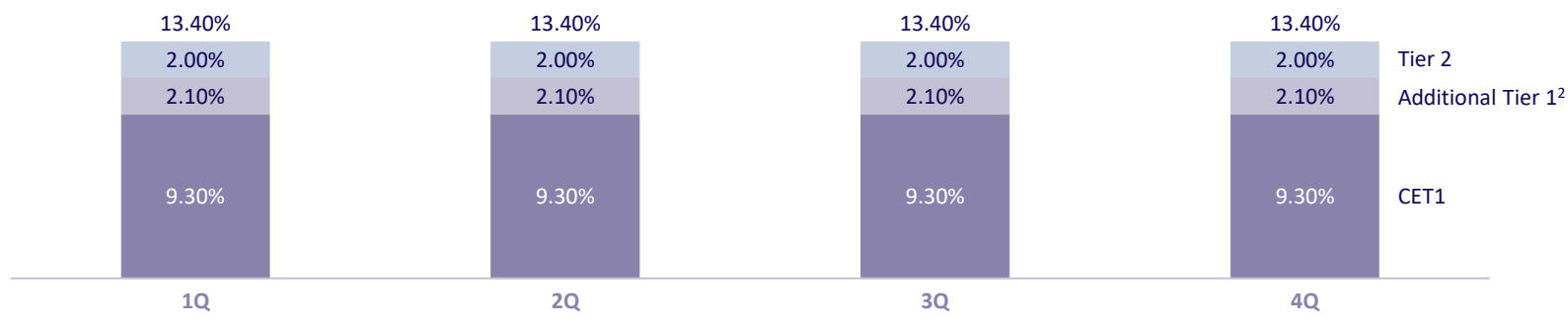
CAPITAL & REGULATORY REQUIREMENTS

MONETA has strong capital significantly above regulatory requirement

DEVELOPMENT AND DECOMPOSITION OF REGULATORY CAPITAL REQUIREMENT



ALLOWABLE CAPITAL STRUCTURE

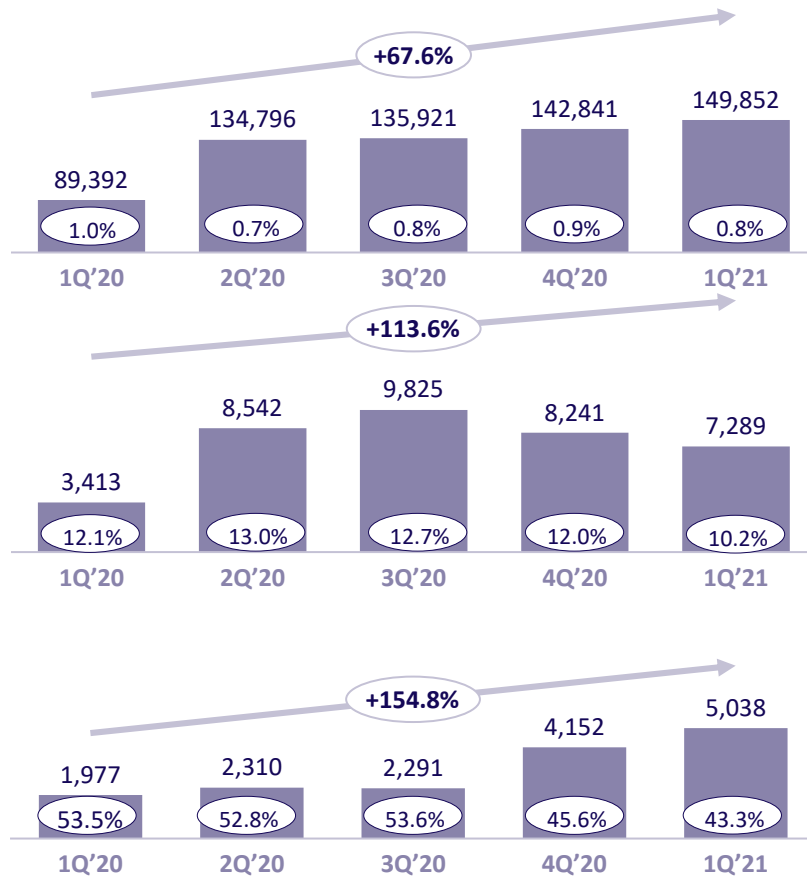


2021

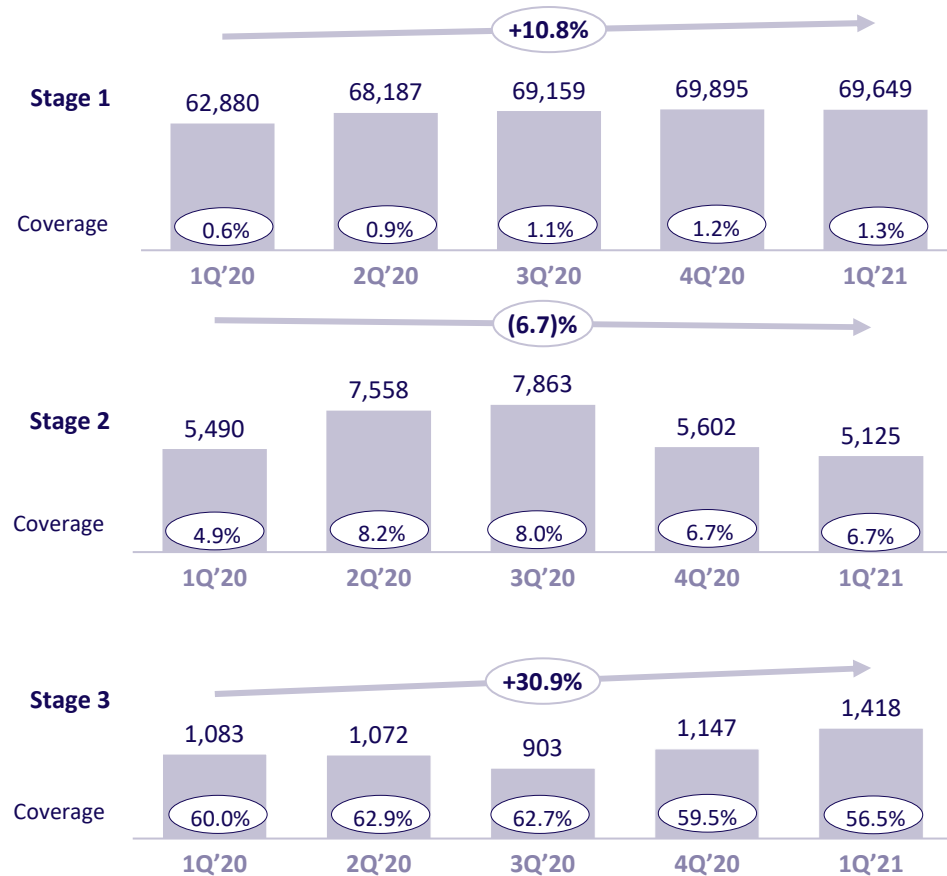
LOAN PORTFOLIO BALANCES, QUALITY AND COVERAGE

CZK 6.9 billion in retail were downgraded into Stage 2 and 3 and CZK 31 million upgraded in commercial exposures

RETAIL GROSS LOAN PORTFOLIO BALANCE¹ (CZK m)



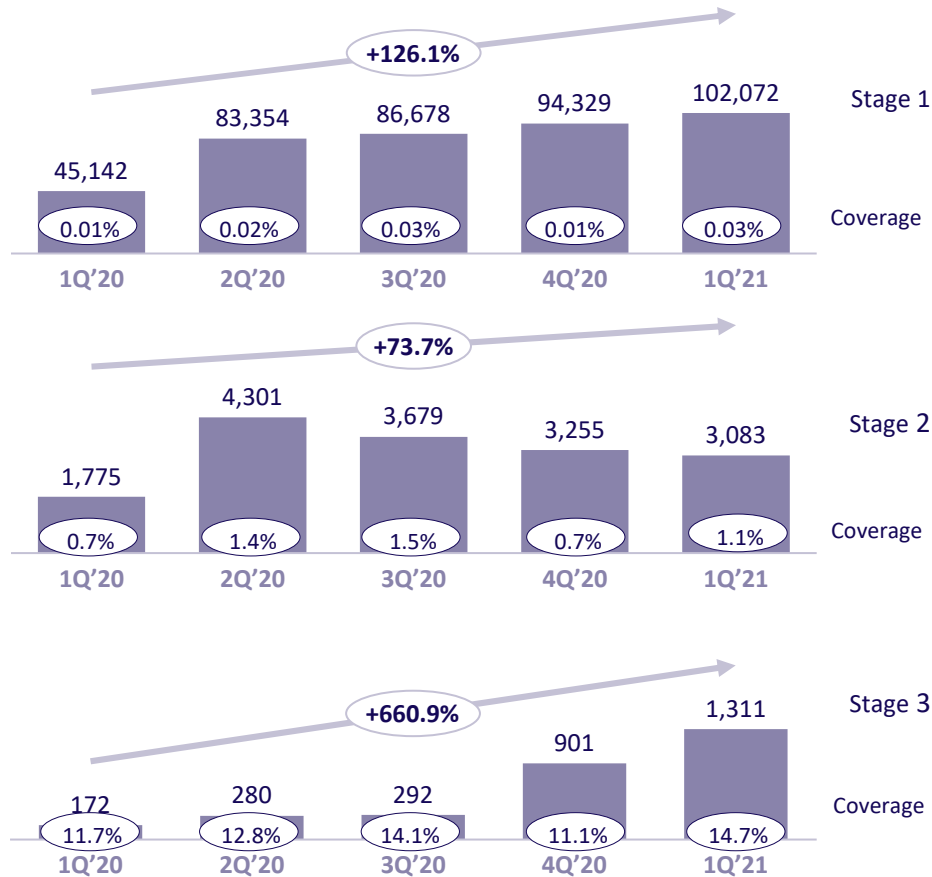
COMMERCIAL GROSS LOAN PORTFOLIO BALANCE² (CZK m)



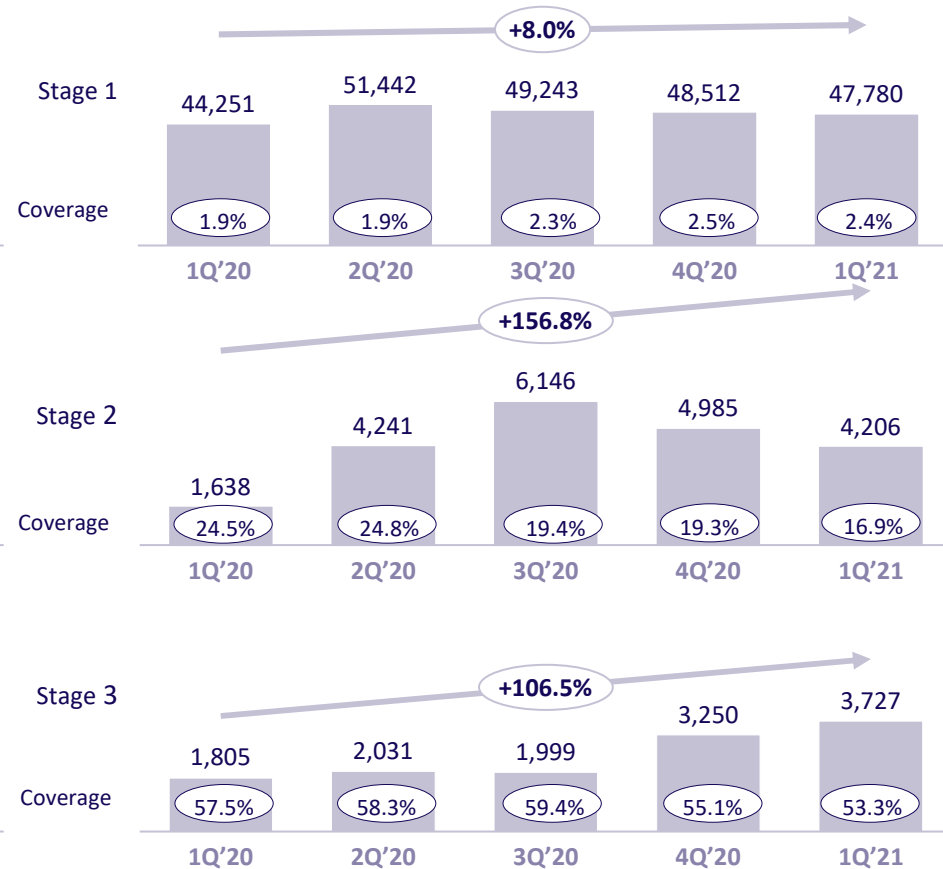
RETAIL LOAN PORTFOLIO BALANCES, QUALITY AND COVERAGE

CZK 2.4 billion in mortgages and CZK 4.5 billion in consumer credit were downgraded into Stage 2 and 3

MORTGAGE GROSS LOAN PORTFOLIO BALANCE¹ (CZK m)



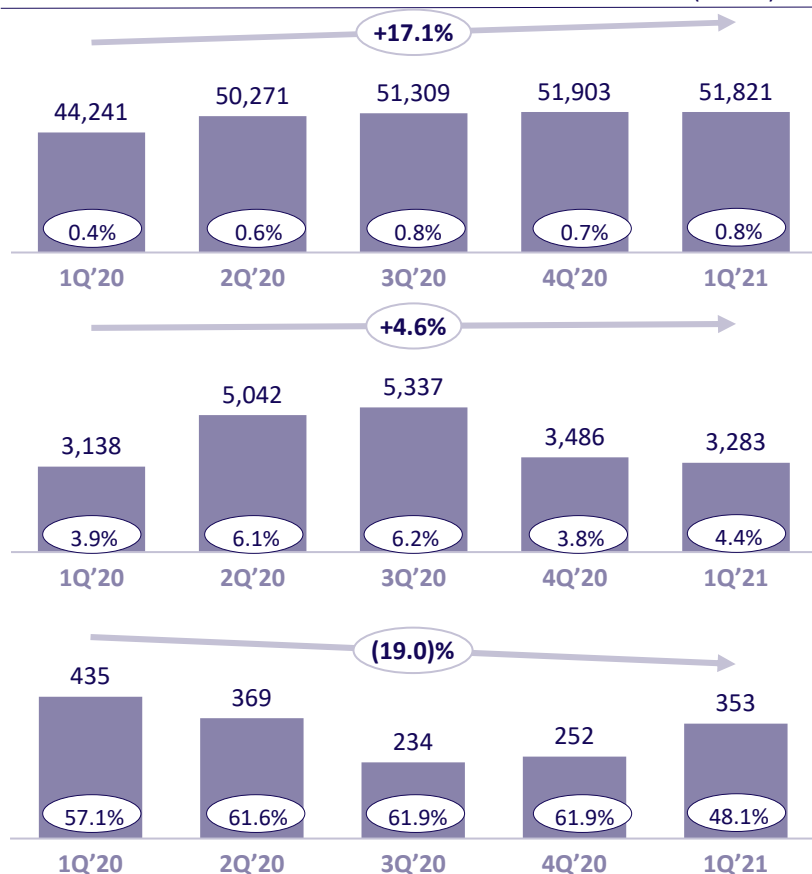
RETAIL UNSECURED GROSS LOAN PORTFOLIO BALANCE² (CZK m)



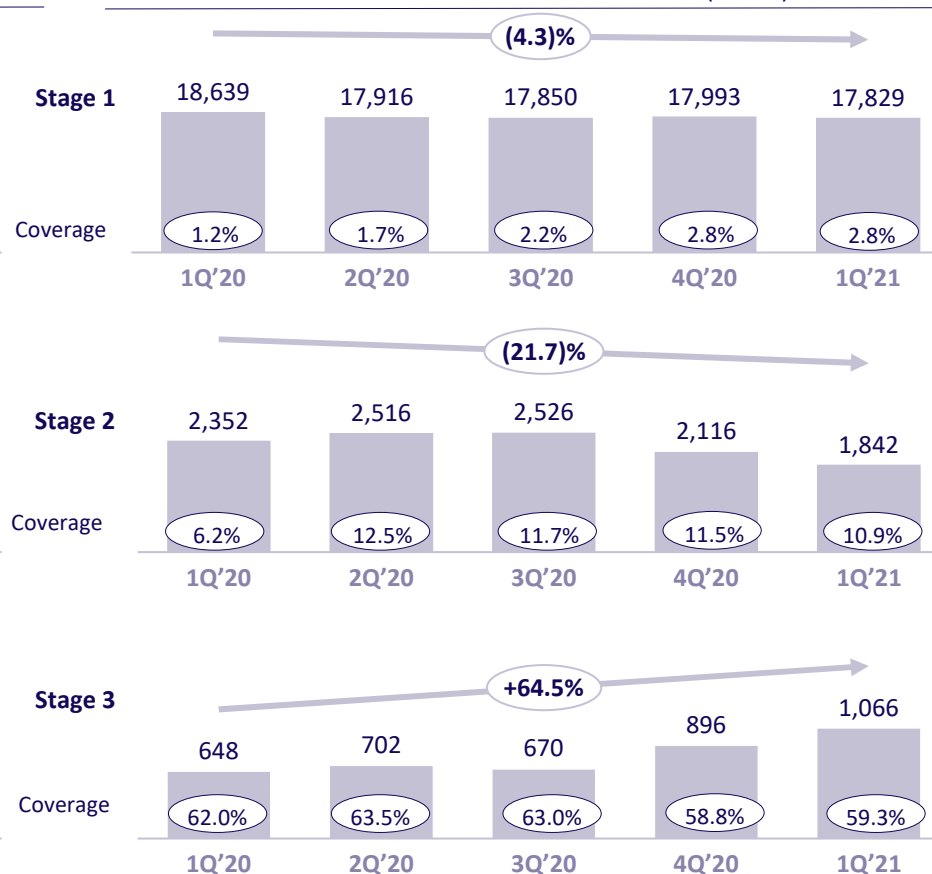
COMMERCIAL LOAN PORTFOLIO BALANCES, QUALITY AND COVERAGE

CZK 62 million in investment loans were downgraded into Stage 2 and 3 and CZK 93 million in pool managed portfolio were upgraded

INDIVIDUALLY MANAGED GROSS LOAN PORTFOLIO BALANCE¹ (CZK m)



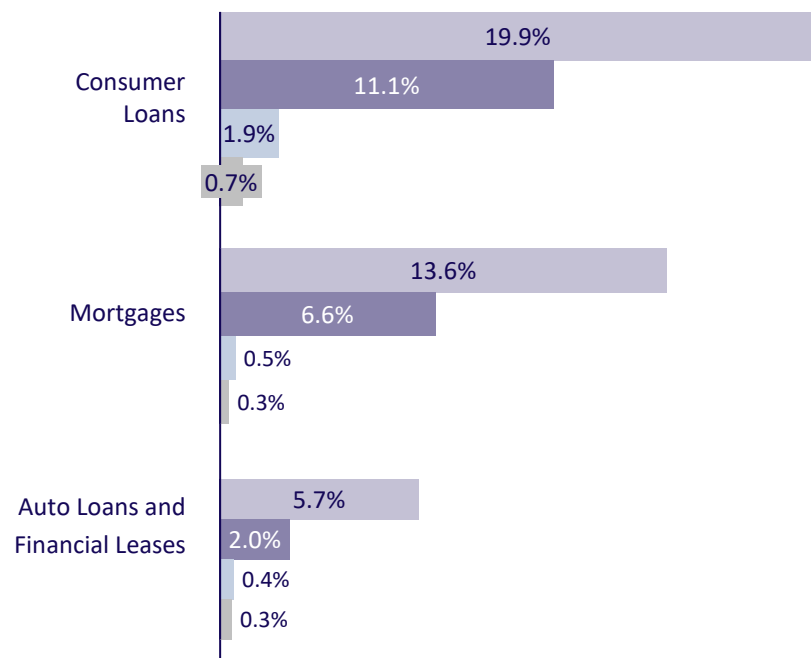
POOL MANAGED GROSS LOAN PORTFOLIO BALANCE² (CZK m)



LOAN REPAYMENT MORATORIUM

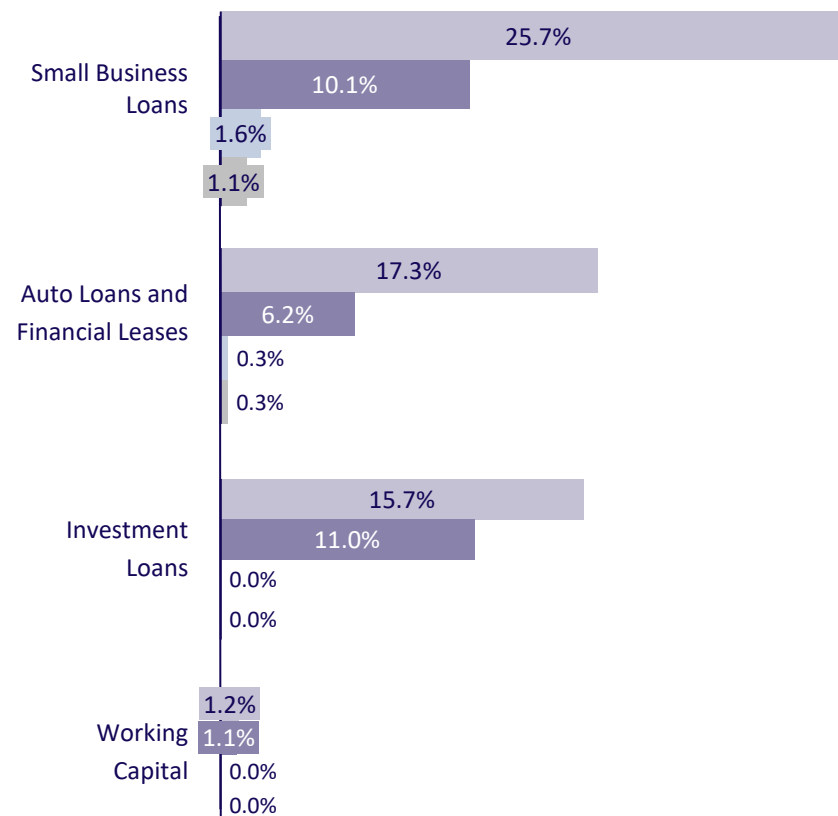
Reported moratorium balance decreased by CZK 33.2 billion compared to 2Q 2020 and currently stands at CZK 0.8 billion

PENETRATION OF MAIN RETAIL PRODUCTS



- Moratorium penetration as of 30 June 2020¹
- Moratorium penetration as of 30 September 2020¹
- Moratorium penetration as of 31 December 2020¹
- Moratorium penetration as of 31 March 2021¹

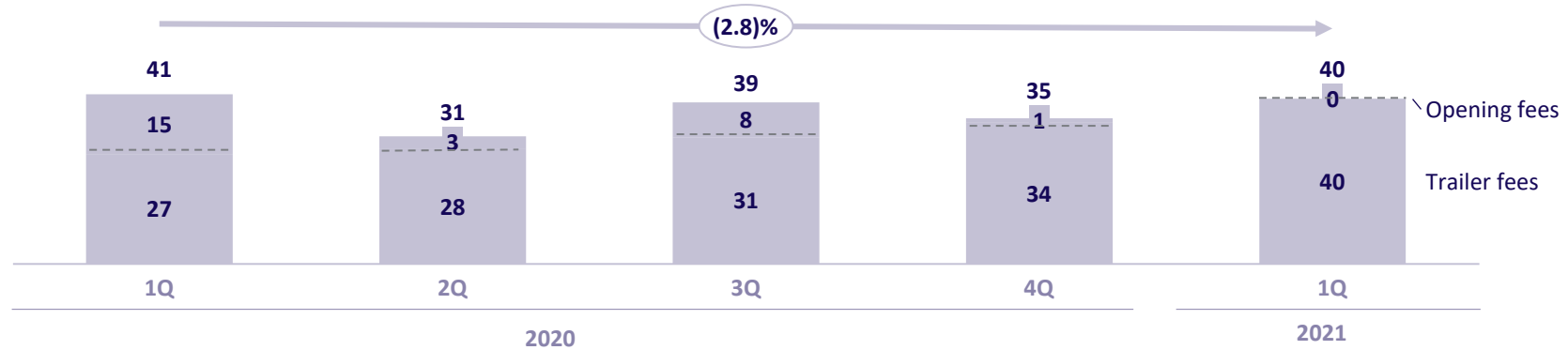
PENETRATION OF MAIN COMMERCIAL PRODUCTS



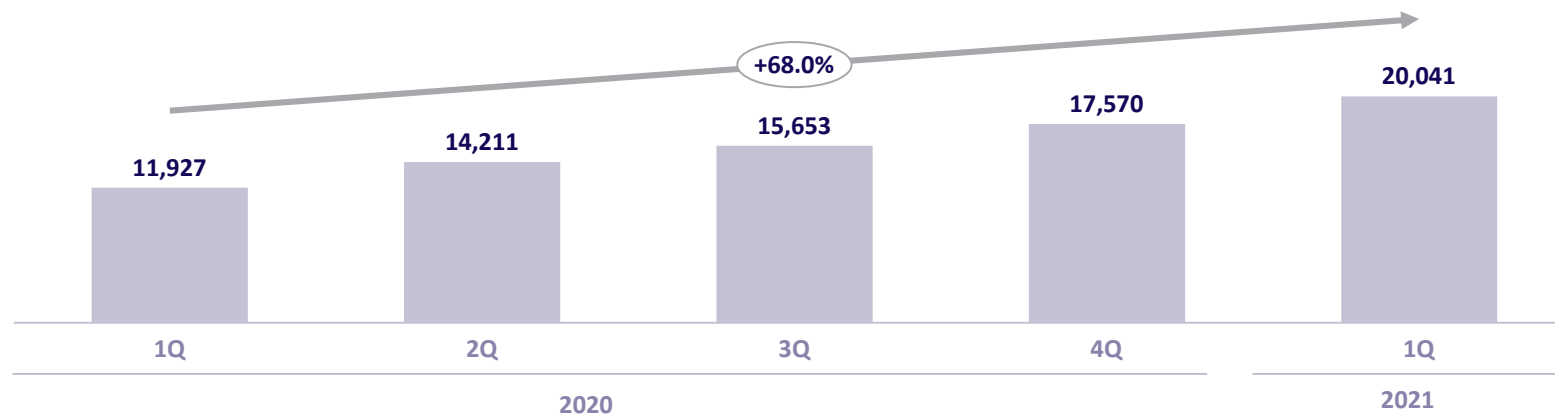
ASSET MANAGEMENT OVERVIEW

MONETA continued to expand its investment fund distribution capabilities

COMMISSION INCOME FROM INVESTMENT FUNDS (CZK m)



ASSET MANAGEMENT (CZK m)

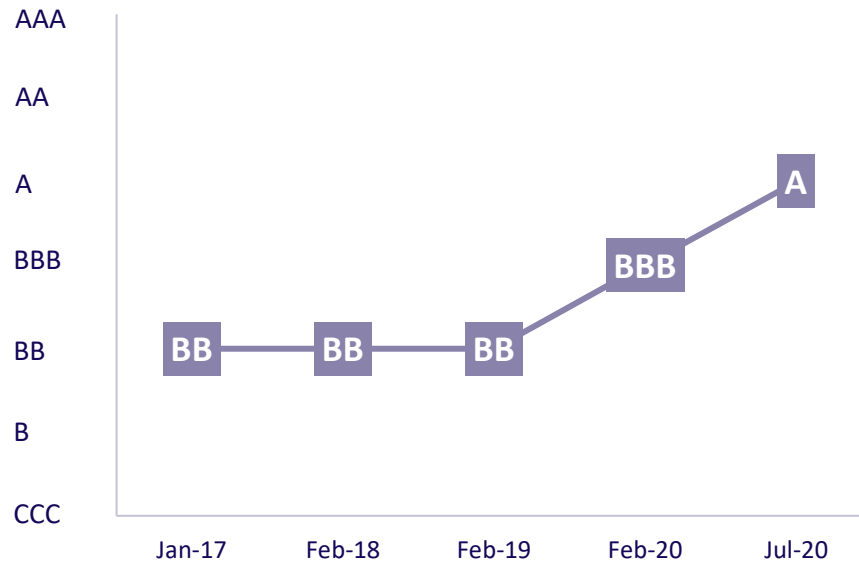


MONETA'S ESG AND CREDIT RATING

MSCI upgraded ESG rating and Moody's reaffirmed investment grade rating

MSCI¹ ENVIRONMENTAL, SOCIAL AND GOVERNANCE RATING

CREDIT RATING



Rating Agency ²	Moody's
Long-term	A2
Short-term	P-1
Outlook	Stable
Last report	7 September 2020

MARKET & INDUSTRY RECOGNITION

MONETA received many recognitions for digitalization, innovation and its responsible and sustainable approach in 2020

FINCENTRUM 2020 AWARDS IN 2 CATEGORIES

2nd place - Mortgage of the Year
2nd place - Bank of the Year



THE BEST BANK: AWARDS IN 3 CATEGORIES

SMART BANKA
1st place – Banking innovator (3 years in a row)
BANK
2nd place – The most client friendly bank
3rd place – The Best Bank



BLOOMBERG GENDER EQUALITY INDEX 2020

MONETA is the only company in the Czech Republic included in the Index from January 2020



GLOBAL FINANCE SAFEST BANK AWARD 2020

MONETA rated as the 5th Safest Bank in the Central and Eastern Europe for 2020



TOP RESPONSIBLE COMPANY

MONETA awarded by Business for Society association as TOP Responsible Company and ranked among Top 25 most successful companies in the Czech Republic.



DELOITTE DIGITAL BANKING STUDY DIGITAL CHAMPION

MONETA was recognized as the leading Digital Bank in the Czech Republic and ranked as #22 in the world in the Deloitte Digital Banking Study 2020



CEE SME BANKING BEST DIGITAL LENDING SOLUTION FOR SME

MONETA received the award of Best digital lending solution for SME for its fully online process



CX AWARDS 2020 CUSTOMER EXPERIENCE

MONETA received award for the BEST REACTION ON FEEDBACK as a result of implementation of feedTRACK application – intermediate customer experience



FINPARADE 2020 BEST FINANCIAL PRODUCT

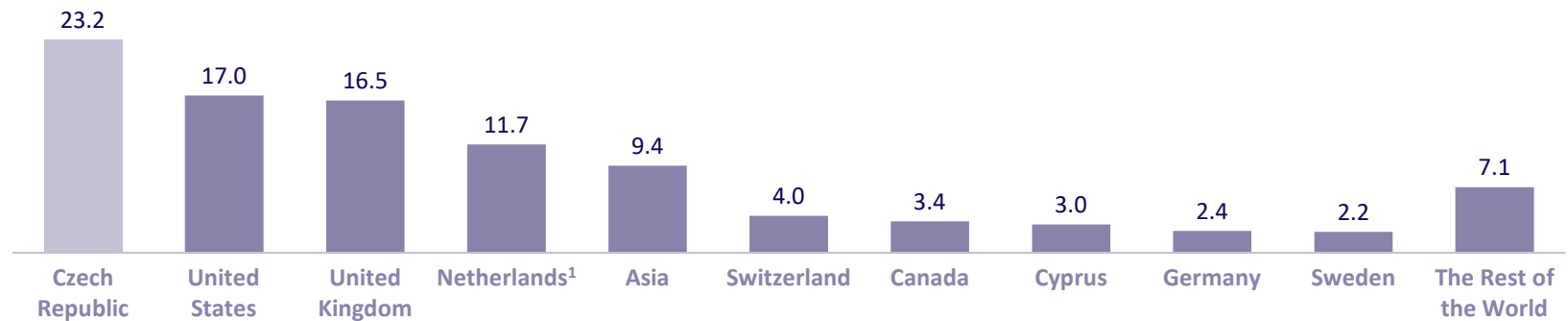
3rd place – Tom Plus Account
1st place – Gold Savings Account
2nd place – Sporito Savings Account
1st place – Flexible Mortgage



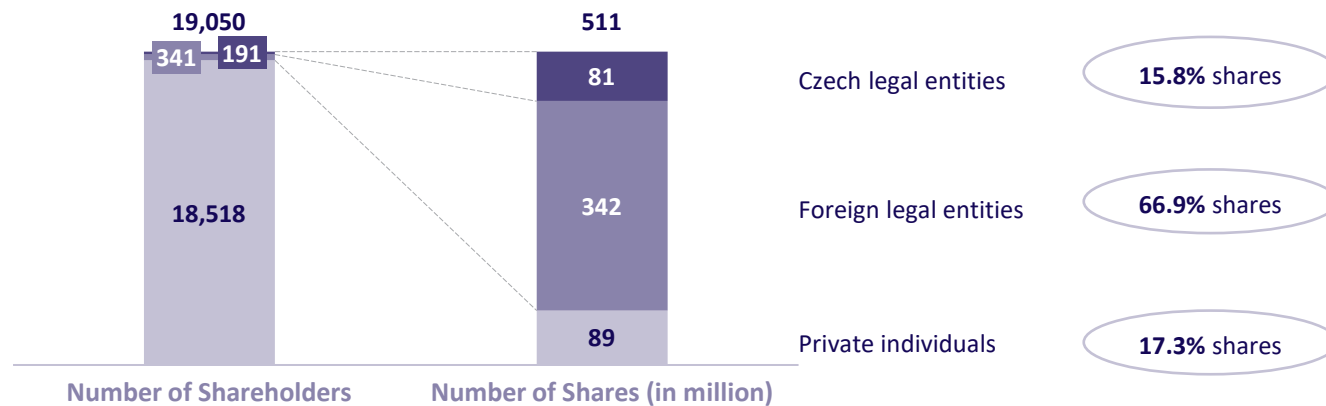
SHAREHOLDER STRUCTURE

83% MONETA's shares owned by legal entities

GEOGRAPHICAL SUMMARY PER HOLDING (in % as of March 2021)



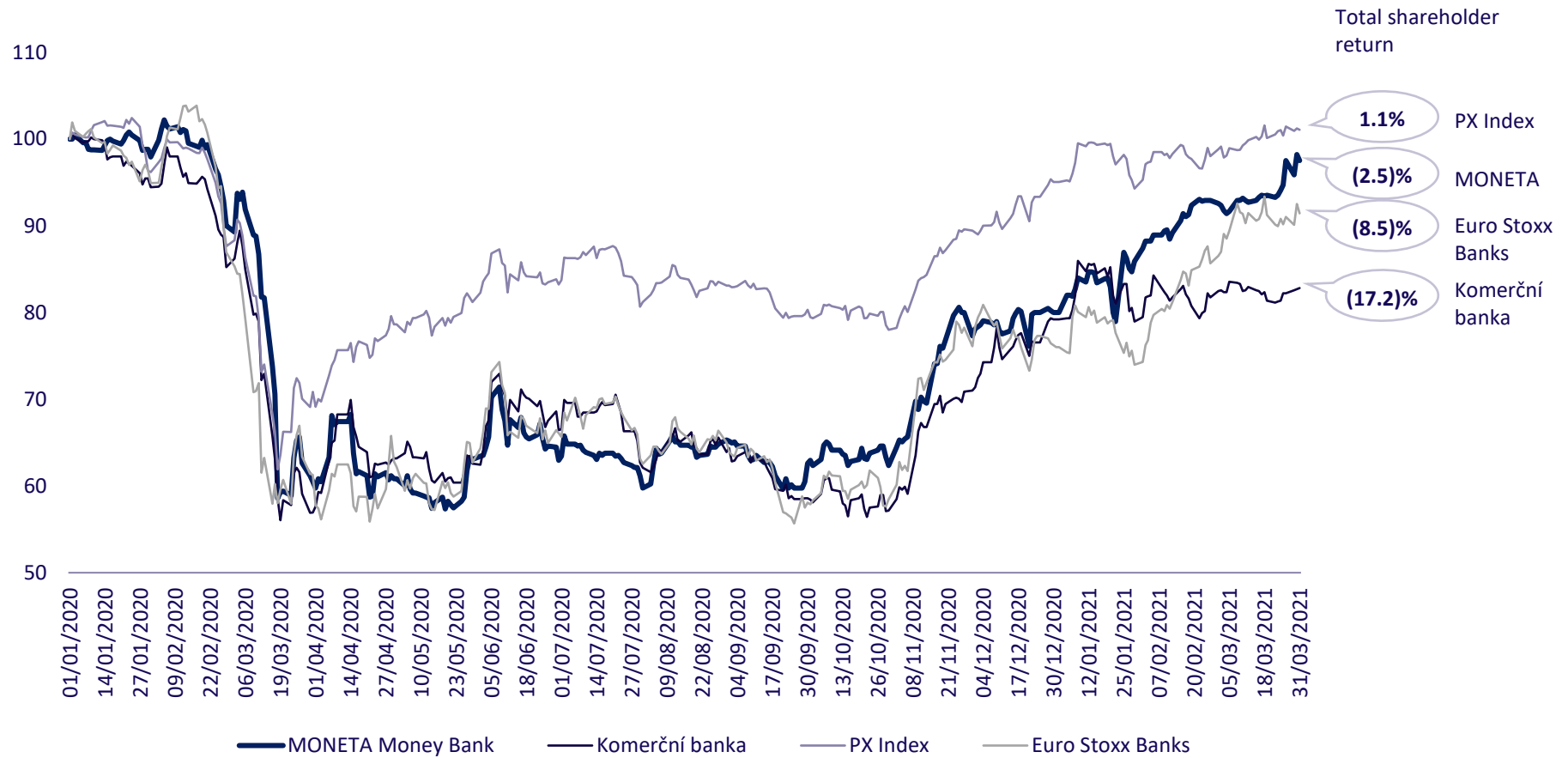
STRUCTURE BY TYPE OF SHAREHOLDER (as of March 2021)



MARKET PRICE

MONETA's share performance in line with rest of market

SHARES AND INDEXES PRICES (rebased to 100)



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

CZK m	31/03/2021	31/12/2020 ¹	% Change
Cash and balances with the central bank	7,962	7,782	2.3%
Derivative financial instruments with positive value	126	218	(42.2%)
Investment securities	43,389	35,917	20.8%
Hedging derivatives with positive fair values	832	472	76.3%
Change in fair value of items hedged on portfolio basis	75	560	(86.6%)
Loans and receivables to banks	25,662	22,872	12.2%
Loans and receivables to customers	232,325	226,072	2.8%
Intangible assets	2,980	2,957	0.8%
Property and equipment	2,620	2,696	(2.8%)
Investments in subsidiaries and associates	2	2	0.0%
Current tax assets	445	268	66.0%
Deferred tax assets	2	48	(95.8%)
Other assets	972	1,094	(11.2%)
Total Assets	317,392	300,958	5.5%
Due to banks	8,662	1,977	338.1%
Due to customers	268,250	258,906	3.6%
Derivative financial instruments with negative value	88	134	(34.3%)
Hedging derivatives with negative fair values	675	1,343	(49.7%)
Change in fair value of items hedged on portfolio basis	35	98	(64.3%)
Mortgage backed bonds	2,716	2,712	0.1%
Subordinated liabilities	4,625	4,681	(1.2%)
Provisions	262	289	(9.3%)
Current tax liability	69	53	30.2%
Deferred tax liability	236	199	18.6%
Other liabilities	4,138	3,516	17.7%
Total Liabilities	289,756	273,908	5.8%
Share capital	10,220	10,220	0.0%
Statutory reserve	102	102	0.0%
Other reserves	9	21	(57.1%)
Retained earnings	17,305	16,707	3.6%
Total Equity	27,636	27,050	2.2%
Total Liabilities & Equity	317,392	300,958	5.5%

CONSOLIDATED STATEMENT OF FINANCIAL POSITION – QUARTERLY DEVELOPMENT

CZK m	31/03/2019	30/06/2019	30/09/2019	31/12/2019 ¹	31/03/2020	30/06/2020	30/09/2020	31/12/2020 ¹	31/03/2021
Cash and balances with the central bank	5,381	7,334	6,684	6,697	9,993	7,693	10,017	7,782	7,962
Derivative financial instruments with positive value	25	19	21	27	762	381	349	218	126
Investment securities	21,647	21,834	25,394	25,972	23,575	24,097	27,140	35,917	43,389
Hedging derivatives with positive fair values	57	36	156	651	739	538	466	472	832
Change in fair value of items hedged on portfolio basis	(5)	88	50	(239)	1,080	1,283	1,117	560	75
Loans and receivables to banks	28,184	28,443	38,926	23,485	44,339	65,447	54,189	22,872	25,662
Loans and receivables to customers	142,245	148,289	152,370	156,409	160,596	217,501	220,576	226,072	232,325
Intangible assets	1,870	1,997	2,144	2,283	2,383	2,843	2,871	2,957	2,980
Property and equipment	3,305	3,208	3,172	2,948	2,881	2,881	2,749	2,696	2,620
Investments in subsidiaries and associates	3	3	2	2	2	3	2	2	2
Current tax assets	30	28	18	7	30	240	323	268	445
Deferred tax assets	0	0	0	0	0	71	61	48	2
Other assets	986	672	766	811	1,195	1,037	1,200	1,094	972
Total Assets	203,728	211,951	229,703	219,053	247,575	324,015	321,060	300,958	317,392
Due to banks	4,660	8,353	5,549	7,091	11,610	5,834	3,260	1,977	8,662
Due to customers	168,128	175,186	192,273	181,523	198,754	274,920	275,033	258,906	268,250
Derivative financial instruments with negative value	16	99	9	40	365	336	386	134	88
Hedging derivatives with negative fair values	157	292	513	148	2,050	2,860	2,569	1,343	675
Change in fair value of items hedged on portfolio basis	0	0	0	(22)	304	275	191	98	35
Mortgage backed bonds	0	0	0	0	0	5,120	4,224	2,712	2,716
Subordinated liabilities	0	0	1,989	2,006	4,622	4,664	4,640	4,681	4,625
Provisions	241	246	227	209	199	273	311	289	262
Current tax liability	55	38	133	179	173	39	52	53	69
Deferred tax liability	237	249	258	244	354	429	370	199	236
Other liabilities	4,014	3,381	3,588	3,224	3,684	3,582	3,640	3,516	4,138
Total Liabilities	177,508	187,844	204,539	194,642	222,115	298,332	294,676	273,908	289,756
Share capital	511	511	511	10,220	10,220	10,220	10,220	10,220	10,220
Share premium	5,028	5,028	5,028	0	0	0	0	0	0
Statutory reserve	102	102	102	102	102	102	102	102	102
Share based payment reserve	(2)	(2)	(2)	0	0	0	0	0	0
Other reserves	0	0	0	(17)	302	56	38	21	9
Retained earnings	20,581	18,468	19,525	14,106	14,836	15,305	16,024	16,707	17,305
Total Equity	26,220	24,107	25,164	24,411	25,460	25,683	26,384	27,050	27,636
Total Liabilities & Equity	203,728	211,951	229,703	219,053	247,575	324,015	321,060	300,958	317,392

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

CZK m	1Q 2021	1Q 2020	% Change
Interest and similar income	2,284	2,388	(4.4%)
Interest expense and similar charges	(210)	(345)	(39.1%)
Net interest income	2,074	2,043	1.5%
Fee and commission income	589	556	5.9%
Fee and commission expense	(90)	(70)	28.6%
Net fee and commission income	499	486	2.7%
Dividend income	0	1	(100.0%)
Net income from financial operations	96	374	(74.3%)
Other operating income	13	20	(35.0%)
Total operating income	2,682	2,924	(8.3%)
Personnel expenses	(601)	(536)	12.1%
Administrative expenses	(387)	(297)	30.3%
Depreciation and amortisation	(314)	(257)	22.2%
Regulatory charges	(207)	(152)	36.2%
Other operating expenses	(8)	(90)	(91.1%)
Total operating expenses	(1,517)	(1,332)	13.9%
Profit for the period before tax and net impairment of financial assets	1,165	1,592	(26.8%)
Net impairment of financial assets	(418)	(684)	(38.9%)
Profit for the period before tax	747	908	(17.7%)
Taxes on income	(149)	(177)	(15.8%)
Profit for the period after tax	598	731	(18.2%)
- Change in fair value of investment securities recognised in OCI	0	0	-
- Cash flow hedges - effective portion of changes in fair value	(15)	394	(103.8%)
- Deferred tax	3	(75)	(104.0%)
Other comprehensive income, net of tax	(12)	319	(103.8%)
Total comprehensive income attributable to the equity holders	586	1,050	(44.2%)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME – QUARTERLY DEVELOPMENT

CZK m	1Q 2019	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	3Q 2020	4Q 2020	1Q 2021
Interest and similar income	2,105	2,157	2,312	2,359	2,388	2,596	2,380	2,348	2,284
Interest expense and similar charges	(158)	(202)	(303)	(345)	(345)	(513)	(337)	(235)	(210)
Net interest income	1,947	1,955	2,009	2,014	2,043	2,083	2,043	2,113	2,074
Fee and commission income	522	575	570	595	556	523	614	603	589
Fee and commission expense ¹	(56)	(91)	(71)	(94)	(70)	(100)	(114)	(121)	(90)
Net fee and commission income	466	484	499	501	486	423	500	482	499
Dividend income	1	0	0	1	1	0	1	0	0
Net income from financial operations	100	173	109	147	374	8	161	129	96
Other operating income	36	27	28	22	20	1,155	56	20	13
Total operating income	2,550	2,639	2,645	2,685	2,924	3,669	2,761	2,744	2,682
Personnel expenses	(546)	(579)	(567)	(626)	(536)	(664)	(634)	(685)	(601)
Administrative expenses ¹	(319)	(321)	(303)	(343)	(297)	(314)	(358)	(403)	(387)
Depreciation and amortisation	(246)	(234)	(239)	(248)	(257)	(292)	(292)	(288)	(314)
Regulatory charges	(139)	0	0	0	(152)	1	0	0	(207)
Other operating expenses	(85)	(87)	(53)	(84)	(90)	(81)	(99)	(85)	(8)
Total operating expenses	(1,335)	(1,221)	(1,162)	(1,301)	(1,332)	(1,350)	(1,383)	(1,461)	(1,517)
Profit for the period before tax and net impairment of financial assets	1,215	1,418	1,483	1,384	1,592	2,319	1,378	1,283	1,165
Net impairment of financial assets	14	(147)	(168)	(216)	(684)	(1,849)	(554)	(475)	(418)
Profit for the period before tax	1,229	1,271	1,315	1,168	908	470	824	808	747
Taxes on income	(246)	(242)	(257)	(219)	(177)	(1)	(108)	(123)	(149)
Profit for the period after tax	983	1,029	1,058	949	731	469	716	685	598
Change in fair value of investment securities recognised in OCI	0	0	0	1	0	0	0	0	0
Cash flow hedges – effective portion of changes in fair value	0	0	0	(22)	394	(304)	(22)	(21)	(15)
Deferred tax	0	0	0	4	(75)	58	4	4	3
Other comprehensive income, net of tax	0	0	0	(17)	319	(246)	(18)	(17)	(12)
Total comprehensive income attributable to the equity holders	983	1,029	1,058	932	1,050	223	698	668	586

KEY PERFORMANCE RATIOS

	1Q 2021	FY 2020	Change in bps
Profitability			
Yield (% Avg Net Customer Loans)	4.0%	4.5%	(50)
Cost of Funds (% Avg Deposits and Loans) ^{1,2}	0.38%	0.60%	(22)
Cost of Funds on Core Customer Deposits (% Avg Deposits) ³	0.31%	0.51%	(20)
NIM (% Avg Int Earning Assets) ^{1,4,5}	2.8%	2.8%	0
Cost of Risk (% Avg Net Customer Loans)	0.73%	1.74%	(101)
Risk-adj. Yield (% Avg Net Customer Loans)	3.2%	2.7%	50
Net Fee & Commission Income / Operating Income (%)	18.6%	15.6%	300
Net Non-Interest Income / Operating Income (%)	22.7%	31.5%	(880)
Cost to Income Ratio	56.6%	45.7%	1,090
RoTE	9.7%	10.8%	(110)
RoE	8.7%	9.6%	(90)
RoAA ¹	0.8%	0.9%	(10)
Liquidity / Leverage			
Net Loan to Deposit ratio ¹	86.6%	87.3%	(70)
Total Equity / Total Assets	8.7%	9.0%	(30)
Liquid Assets ^{1,4} / Total Assets	24.3%	22.1%	220
Liquidity Coverage Ratio	183.7%	190.2%	(650)
Capital Adequacy			
RWA density	47.1%	49.5%	(240)
Regulatory leverage	7.3%	7.5%	(20)
Total CAR (%)	18.5%	18.2%	30
Tier 1 Ratio (%)	15.5%	15.2%	30
Asset Quality			
Non-Performing Loan Ratio (%)	2.8%	2.3%	50
Core Non-Performing Loan Coverage (%)	45.8%	46.9%	(110)
Total NPL Coverage (%)	94.4%	110.2%	(1,580)
Loan to value ratio (%) ⁶	62.5%	62.1%	40
Loan to value ratio on new volumes (% , weighted average)	65.6%	67.6%	(200)

KEY PERFORMANCE RATIOS – QUARTERLY DEVELOPMENT

	1Q 2019	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	3Q 2020	4Q 2020	1Q 2021
Profitability									
Yield (% Avg Net Customer Loans)	5.3%	5.3%	5.3%	5.2%	5.1%	4.4%	4.3%	4.2%	4.0%
Cost of Funds (% Avg Deposits and Loans) ^{1,2,5}	0.36%	0.45%	0.63%	0.71%	0.68%	0.75%	0.56%	0.43%	0.38%
Cost of Funds on Core Customer Deposits (% Avg Deposits) ³	0.22%	0.24%	0.44%	0.53%	0.49%	0.67%	0.50%	0.37%	0.31%
NIM (% Avg Int Earning Assets) ^{1,4,5}	3.9%	3.9%	3.7%	3.7%	3.6%	2.7%	2.6%	2.7%	2.8%
Cost of Risk (% Avg Net Customer Loans)	(0.04)%	0.40%	0.45%	0.56%	1.73%	3.39%	1.01%	0.85%	0.73%
Risk-adj. Yield (% Avg Net Customer Loans)	5.3%	4.9%	4.9%	4.7%	3.4%	1.0%	3.3%	3.3%	3.2%
Net Fee & Commission Income / Operating Income (%) ⁵	18.3%	18.3%	18.9%	18.7%	16.6%	11.5%	18.1%	17.6%	18.6%
Net Non-Interest Income / Operating Income (%) ⁵	23.6%	25.9%	24.0%	25.0%	30.1%	43.2%	26.0%	23.0%	22.7%
Cost to Income Ratio ⁵	52.4%	46.3%	43.9%	48.5%	45.6%	36.8%	50.1%	53.2%	56.6%
RoTE	16.1%	18.6%	18.4%	17.2%	12.7%	8.2%	12.2%	11.4%	9.7%
RoE	15.0%	17.1%	16.8%	15.6%	11.5%	7.3%	10.9%	10.1%	8.7%
RoAA ¹	1.9%	2.0%	1.9%	1.7%	1.3%	0.6%	0.9%	0.9%	0.8%
Liquidity / Leverage									
Net Loan to Deposit ratio ¹	84.6%	84.6%	79.2%	86.2%	80.8%	79.1%	80.2%	87.3%	86.6%
Total Equity / Total Assets	12.9%	11.4%	11.0%	11.1%	10.3%	7.9%	8.2%	9.0%	8.7%
Liquid Assets ^{1,4} / Total Assets	27.1%	27.2%	30.9%	25.6%	31.5%	30.0%	28.5%	22.1%	24.3%
Liquidity Coverage Ratio	137.5%	142.3%	195.1%	172.3%	155.6%	216.8%	195.3%	190.2%	183.7%
Capital Adequacy									
RWA Density	51.9%	50.3%	48.4%	52.9%	45.9%	43.7%	44.3%	49.5%	47.1%
Regulatory leverage	8.8%	8.4%	8.0%	8.7%	8.0%	6.3%	6.4%	7.5%	7.3%
Total CAR (%)	17.0%	16.7%	18.1%	18.0%	21.0%	17.4%	17.4%	18.2%	18.5%
Tier 1 Ratio (%)	17.0%	16.7%	16.5%	16.4%	17.4%	14.4%	14.4%	15.2%	15.5%
Asset Quality									
Non-Performing Loan Ratio (%)	2.0%	1.8%	1.9%	1.8%	1.9%	1.6%	1.5%	2.3%	2.8%
Core NPL Coverage (%) ⁵	60.7%	56.7%	54.6%	55.9%	55.8%	53.4%	53.8%	46.9%	45.8%
Total NPL Coverage (%)	108.4%	109.4%	103.3%	109.2%	118.9%	144.7%	166.3%	110.2%	94.4%
Loan to value ratio (%) ⁷	62.1%	62.1%	63.2%	63.3%	63.9%	63.0%	62.8%	62.1%	62.5%
Loan to value ratio on new volumes (%)	68.0%	68.4%	68.5%	69.8%	68.4%	68.6%	67.1%	66.9%	65.6%

ALTERNATIVE PERFORMANCE MEASURES

- In this presentation, certain financial data and measures are presented which are not calculated pursuant to any accounting standard and which are therefore non-IFRS measures and alternative performance measures as defined in the European Securities and Markets Authority Guidelines on Alternative Performance Measures. These financial data and measures are core cost of funds, core cost of risk, cost of funds, cost of risk, cost to income ratio, effective tax rate, excess capital, incremental RoE, liquidity coverage ratio, loan to deposit ratio, net interest margin / NIM, net loans / deposits ratio, net non-interest income, new production / new volume, NPL / Non-performing loans, NPL ratio, overall portfolio coverage, return on average equity, return on equity, return on tangible equity, RWA density, tangible equity, total NPL coverage, yield / loan portfolio yield. All alternative performance measures included in this document are calculated for specified period.
- These alternative performance measures are included to (i) extend the financial disclosure also to metrics which are used, along with IFRS measures, by the management in evaluating the Group's performance, and (ii) provide to investors further basis, along with IFRS measures, for measuring the Group's performance. Because of the discretion that the Group has in defining these measures and calculating the reported amounts, care should be taken in comparing these various measures with similar measures used by other companies. These measures should not be used as a substitute for evaluating the performance of the Group based on the Consolidated Financial Statements of the Group. Non-IFRS measures have limitations as analytical tools, and investors should not consider them in isolation, or as a substitute for analysis of the Group's results as reported under IFRS and set out in the Consolidated Financial Statements of the Group, and investors should not place any undue reliance on non-IFRS measures. Non-IFRS measures presented in this report should not be considered as measures of discretionary cash available to the Group to invest in the growth of the business, or as measures of cash that will be available to the Group to meet its obligations. Investors should rely primarily on the Group's IFRS results and use the non-IFRS measures only as supplemental means for evaluating the performance of the Group.
- Definition of other alternative performance measures is provided in Glossary section.

GLOSSARY (1/3)

Acquired entities	Means MONETA Stavební Spořitelna, a.s. (formerly Wüstenrot – stavební spořitelna, a.s.) and Wüstenrot hypoteční banka, a.s.	Cost of Funds on Core Customer Deposits (% Avg Deposits) / Core Cost of Funds	Interest expense and similar charges on customer deposits for the period divided by average balance of customer deposits, excl. repo operations
Acquisition	Means the purchase of the Acquired entities	Core Cost of Risk or Core CoR	Net impairment of financial assets for the period divided by average balance of net loans to customers excluding impact of the Acquisition, COVID-19 and macroeconomic measures. If Core Cost of Risk shown in CZK then it corresponds to „Net impairment of financial assets“ without impact .
Acquisition gain	Difference between final consideration for the Acquired entities and fair market value of acquired assets	CoR or Cost of Risk or Cost of Risk (% Avg Net Customer Loans)	Net impairment of financial assets divided by average balance of net loans to customers since 2018 based on IFRS9. If Cost of Risk shown in CZK then it corresponds to „Net impairment of financial assets“.
AFS	Available for sale	Core Customer Deposits	Due to customers excluding opportunistic repo operations
Annualized	Adjusted so as to reflect the relevant rate on the full year basis.	Cost to Income Ratio (C/I)	Ratio (expressed as a percentage) of total operating expenses for the period to total operating income for the period
ARAD	ARAD is a public database that is part of the information service of the Czech National Bank. It is uniform system of presenting time series of aggregated data for individual statistics and financial market areas.	Customer Deposits	Due to customers
Auto	MONETA Auto, s.r.o.	CZK	Czech Koruna
Average balance of net interest earning assets	Two-point average of the beginning and ending balances of Net Interest Earning Assets for the period	CZSO	Czech Statistical Office
Average balance of net loans to customers	Two-point average of the beginning and ending balances of Loans and receivables to customers for the period	Drawn limit / Overdraft Drawn	Loans and receivables to customer balance
Average balance of total assets	Two-point average of the beginning and ending balances of Total Assets for the period	E-payment	One-time payment transactions through internet banking or mobile banking
Bank	MONETA Money Bank, a.s.	ETR / Effective Tax Rate	Effective Tax Rate – calculated as taxes on income divided by profit for the period before tax
Back-to-back repo operations	Repo transactions with counterparties which are closed on back-to-back basis by reverse repo transactions with CNB.	Excess capital over Tier 1	Capital exceeding the management target of Tier 1 Capital Ratio, currently 12.4%.
BB forecast	Bloomberg forecast	Expected credit loss model	The impairment model that measures credit loss allowances using a three-stage approach based on the extent of credit deterioration of financial asset since origination; Stage 1 – financial assets with no significant increase in credit risk since initial recognition, Stage 2 - financial assets with significant increase in credit risk since initial recognition but not in default, Stage 3 – financial assets in default.
bn	Billion	FTE	Figure states full time equivalents as of the last day of quarter. The figures are reported regularly to Czech Statistical Office (CZSO) in accordance with Art. 15 of Czech Act No. 518/2004. The figures reported to CZSO states ratio of the following nominator and denominator. The nominator is defined as worked hours plus all paid leaves of all employees in respective period. The denominator is stated as monthly working time fund of all employees in respective period.
bps	Basis points		
Building savings/Building savings deposits	Saving product, typical for building saving banks. Bank undertakes clients deposit determined for housing financing. This act is supported by a financial contribution from the state.		
Building saving loans/Bridging loans	Building saving loan provided based on building saving product. The bridging loan is exclusively in the area of building savings, tied only to housing needs. Bridging loans is used to bridge the period during which the conditions for negotiating a building savings loan are not met.		
CAGR	Compound Annual Growth Rate		
CAR / Capital Adequacy Ratio	Ratio calculated as regulatory capital as a percentage of risk-weighted assets		
CMZRB	Českomoravská záruční a rozvojová banka, a.s. (Czech and Moravian Guarantee and Development Bank)		
CNB	Czech National Bank		
Cost of Funds (% Avg Deposits)	Interest expense and similar charges for the period (excl. deposit Interest Rate Swaps) divided by average balance of Due to banks and Due to customers and issued bonds.		

GLOSSARY (2/3)

FVTOCI	Financial assets measured at Fair Value Through Other Comprehensive Income
FVTPL	Financial assets measured at Fair Value Through Profit or Loss
Funding Base	Sum of Due to customers, Due to Banks and Issued Bonds
FY	Financial year
GDP	Gross domestic product
Group	The Bank and its subsidiaries.
Gross performing loans	Performing loans and receivables to customers as determined in accordance with the MONETA's loan receivables categorization rules (Standard)
H	Half year
IFRS	International Financial Reporting Standards
Incremental ROE	All interest and non-interest income generated by each lending product within the segment, minus Cost of Funds allocated to each lending product (by using average Group core Cost of Funds and leverage), minus cost of IR hedging allocated to each lending product and minus credit losses booked on each lending product for the period (=RAOI), divided by average equity allocated to each lending product by using leverage (=Equity)
Individually managed loan portfolio	Portfolio includes investment commercial loans and secured commercial loans
Investment securities	Equity and debt securities in the Group's portfolio, consist of securities measured at amortized cost, fair value through other comprehensive income (FVTOCI) and fair value through profit or loss (FVTPL)
ISRE 2410	International Standard on Review Engagements 2410
k/thš	thousands
KPI	Key performance indicator
Leasing	MONETA Leasing, s.r.o.
Liquid Assets	Liquid assets comprise of cash and balances with central banks, investment securities (not transferred as collateral in repurchase agreements), loans and receivables to banks and prior transition to IFRS 9 also financial assets at fair value through profit or loss, financial assets available for sale, financial assets held to maturity (not transferred as collateral in repurchase agreements).
LCR/Liquidity Coverage Ratio	Liquidity Coverage Ratio measures the ratio (expressed as a percentage) of a group's buffer of high quality liquid assets to its projected net liquidity outflows over a 30-day stress period, as calculated in accordance with EU Regulation'15/61
Loan from building saving	Client obtains a guaranteed interest rate for the entire period of loan repayment and has the right to early loan repayment without the risk of penalties.
LtD Ratio or Loan to Deposit Ratio	Loan to deposit ratio calculated as net loans and receivables to customers divided by customer deposits
M / m	Millions

Market share – consumer loans	Consumer loans = Non-purposed and purposed consumer loans, debt consolidations, additional loan and American mortgages. Source: CNB ARAD, MMB in IFRS unconsolidated according to CNB definitions, gross loans excluding non-residents and loans in foreign currency, CNB annualized average weighted rate.
Market interest rates	Based on CNB ARAD
MPSV	Ministry of Labor and Social Affairs
MONETA	MONETA has the same meaning as the Group
MREL	Minimum Requirement of Own Funds and Eligible Liabilities
MSS	MONETA Stavební Spořitelna, a.s. (formerly Wüstenrot – stavební spořitelna, a.s.)
Net Income/Net Profit	Profit for the period after tax
Net Interest Earning Assets	Cash and balances with the central bank, investment securities, loans and receivables to banks, loans and receivables to customers and prior to transition to IFRS 9 also financial assets at fair value through profit and loss, financial assets available for sale, financial assets held to maturity
NII	Net Interest Income
Net Interest Margin or NIM	Net interest and similar income divided by average balance of net interest earning assets
Net Non-Interest Income	Total operating income less net interest and similar income for the period
New volume / New production	Aggregate of loan principal disbursed in the period for non-revolving loans
New volume yield / New production yield	Instalment products: model output of yield expected to be generated on newly originated loans based on inputs combining actual contractual terms and expected behavior of the loan for the specific type of the loan product. Revolving products (credit cards and working capital): weighted average of contractual rate on newly originated loans (credit limit)
NPL / Non-performing loans	Non-performing loans as determined in accordance with the MONETA's loan receivables categorization rules (substandard, doubtful, loss), Stage 3 according to IFRS9
NPL Ratio	Ratio (expressed as a percentage) of NPL to gross loans and receivables to customers
NPL Coverage / Coverage / Total NPL Coverage	Ratio (expressed as a percentage) of loss allowances for loans and advances to customers to NPL
OCI	Other Comprehensive Income
Online Origination	Represents new volume originated from online applications and leads (client with contact details)
OPEX / Cost Base	Total operating expenses
OP risk	Operational risk
Overall portfolio coverage	Ratio (expressed as a percentage) of total loss allowances for loans and advances to customers over gross loan portfolio balance

GLOSSARY (3/3)

POCI	POCI means purchased or originated financial asset(s) that are credit-impaired on initial recognition and indicates that a financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred.
PL	Performing loans
Pool managed loan portfolio	Portfolio includes unsecured commercial loans and overdrafts to commercial clients
Portfolio yield	Please refer to definition of yield
Q	Quarter
QtQ	Quarter-to-quarter
RAOI	All interest and non-interest income generated by each lending product within the segment, minus Cost of Funds allocated to each lending product (by using average Group core Cost of Funds and leverage), minus cost of IR hedging allocated to each lending product and minus credit losses booked on each lending product for the period
Regulatory Capital	Mainly consists of paid-up registered share capital, share premium, retained profits, disclosed reserves and reserves for general banking risks, which must be netted off against accumulated losses, certain deferred tax assets, certain intangible assets and shares held by the Company in itself (calculated pursuant to CRR)
Regulatory Leverage	Relative size of an institution's assets, off-balance sheet obligations and contingent obligations to pay or to deliver or to provide collateral, including obligations from received funding, made commitments, derivatives or repurchase agreements, but excluding obligations which can only be enforced during the liquidation of an institution, compared to that institution's own funds.
RoTE / RoTE	Return on tangible equity calculated as annualized profit after tax for the period divided by tangible equity
Retail clients	Clients/individuals who has their product signed using their personal identification number
Retail unsecured instalment loans/ Consumer loans/Unsecured consumer loans	Non-purpose, unsecured and revolving loan to retail clients; including Building savings and bridging loans
Return on average assets or RoAA	Return on average assets calculated as annualized profit after tax for the period divided by average balance of total assets
Return on Equity or RoE	Return on equity calculated as annualized profit after tax for the period divided by total equity
RWA	Risk Weighted Assets calculated pursuant to CRR
RWA density	Calculates the weighted average risk weight for the entire banking and trading book (incl. Off-balance & On-balance sheet) plus considering also Operational Risk, Market Risk and Counterparty Credit Risk RWA . It is defined as the Leverage Ratio to the Tier 1 Adequacy Ratio.

RWA portfolio density	Calculates the weighted average risk weight of the loan portfolio only (incl. Off-balance & On-balance sheet) considering credit conversion factor effects per unit of exposure (zero credit conversion factors are substituted by 10%). It is defined as the ratio of RWA to the Net Financing Receivables, i.e. utilizing Specific Credit Risk Adjustments.
Small Business clients	Clients or enterprises with an annual turnover of up to CZK 60 million.
Small Business loan portfolio	Loans and receivables of unsecured instalment loans, commercial credit cards and unsecured overdrafts provided to an enterprise with an annual turnover of up to CZK 60 million
Small Business (new) production	New volume of unsecured instalment loans and receivables to Small Business customers
SME / SME clients	Clients or enterprises who has their product on identification number with an annual turnover above CZK 60 milion
SREP	Supervisory Review and Evaluation Process, when supervisor regularly asses and measure the risks for each bank
Stage 1, Stage 2, Stage 3	Stage 1 – financial assets with no significant increase in credit risk since initial recognition, Stage 2 - financial assets with significant increase in credit risk since initial recognition but not in default, Stage 3 – financial assets in default.
Tangible Equity	Calculated as total equity less intangible assets and goodwill
Tier 1 Capital	The aggregate of Common equity tier 1 (CET1 Capital) and Additional Tier 1 which mainly consists of capital instruments and other items (including certain unsecured subordinated debt instruments without a maturity date) provided in Art. 51 of CRR
Tier 1 Capital Ratio	Tier 1 Capital as a percentage of risk weighted assets
Tier 2 Capital, T2	Regulatory Capital which consists of capital instruments, subordinated loans and other items (including certain unsecured subordinated debt obligations with payment restrictions) provided in Art. 62 of CRR
Total Capital Ratio	Tier 1 Capital and Tier 2 Capital as a percentage of risk-weighted assets
Total NPL Coverage	Ratio (expressed as a percentage) of individual and portfolio provisions for loans and receivables to total non-performing loans and receivables
V4	Visegrád Group (Czech Republic, Hungary, Poland, Slovak)
WHB	Wüstenrot hypoteční banka a.s. (Mortgage bank)
Y	Year
Yield (% Avg. Net Customer Loans)	Interest and similar income from loans to customer divided by average balance of net loans to customers
YoY	Year-on-year
YtD	Year to date