

3Q 2022 Results

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According to IFRS, Consolidated, Unaudited

3Q 2022 YTD HIGHLIGHTS

(in CZK)

**Operating
income**

9.1bn

+11.6%

**Operating
expenses**

(4.2)bn

0.9%

**Operating
profit**

5.0bn

+22.3%

**Cost of
Risk**

0.1bn

net release

**Net
profit**

4.1bn

+42.3%

3Q 2022 YTD HIGHLIGHTS

(in CZK)

**Balance
sheet**

371.3bn

+13.4%

**Lending
base¹**

270.2bn

+9.2%

**Deposit
base²**

320.1bn

+20.0%

**Issued
bonds**

8.7bn

+18.7%

**Accounting
equity**

30.0bn

+0.3%

3Q 2022 YTD HIGHLIGHTS

**Net
Interest
Margin**

2.8%

**Cost to
Income
Ratio**

45.6%

**Return on
Tangible
Equity**

20.6%

**Capital
Adequacy
Ratio**

17.0%

**Liquidity
Coverage
Ratio**

197.7%

3Q 2022 KEY TRENDS

WEAKER BUSINESS VOLUMES

- Total new volumes at **CZK 49.4bn**, down by **24.8% YoY**
- Mortgages at **CZK 18.8bn**, down by **49.1% YoY**
- Consumer loans at **CZK 12.8bn**, down by **8.4% YoY**

INCREASING CoF & IMPROVING LIQUIDITY

- Growth in core customer deposits by **CZK 23.6bn** in 3Q'22, up by **7.9%** vs. 2Q'22
- Core Cost of Funds at **1.27% YtD** compared to **0.30%** last year
- Core Cost of Funds increased to **1.76%** in 3Q'22, compared to **1.18%** in 2Q'22

GOVERNMENT PROPOSED WINDFALL TAX

- Tax designed to be applicable for the 6 largest banks¹
- **60%** tax of “windfall profit²”, applicable for years 2023, 2024, 2025
- Estimated cumulative impact on MONETA's net profit up to **CZK 2.0bn** over next 3 years

INFLATIONARY PRESSURES ON COST BASE

- Annualised inflation at **12.7%**³ with estimated average of **16.5%**⁴ for the FY 2022
- Nominal wage growth at **4.4%**³ with estimated growth of **6.7%**⁴ for the FY 2022
- MONETA's cost base up by **3.7%** on recurring basis⁵

OPERATING PLATFORM

Branch
network

154

same

Shared &
Own ATMs¹

1,415

+153.1%

Total
clients

1.5m

+7.6%

Mobile
banking²

720ths

+36.8%

Total
employees³

2,799

(7.3)%

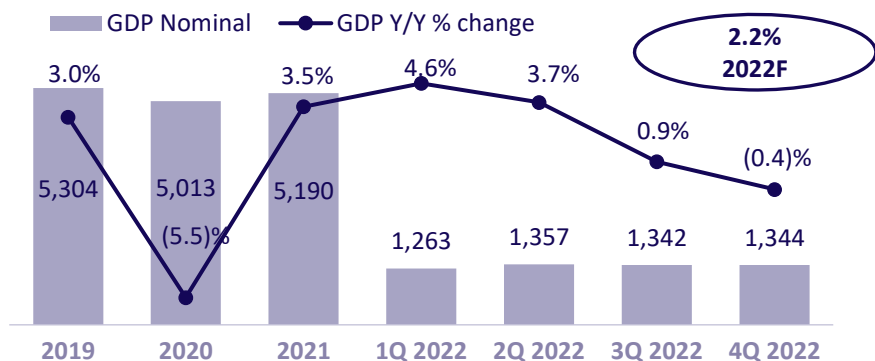
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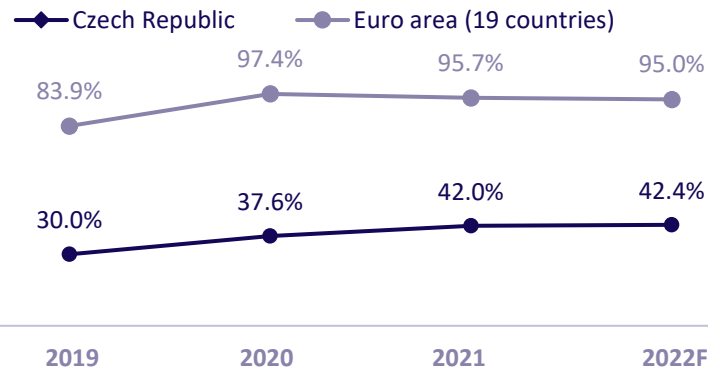
MACROECONOMIC ENVIRONMENT

Economy is likely to fall into recession, moderate increase in unemployment amid strong job vacancies and government support

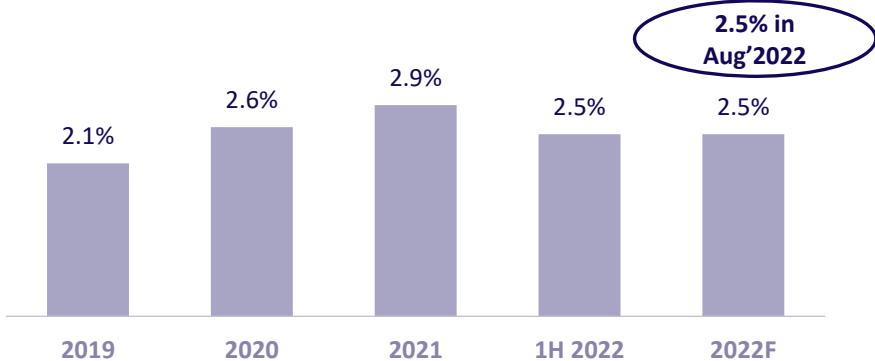
GDP EVOLUTION¹ (CZK bn)



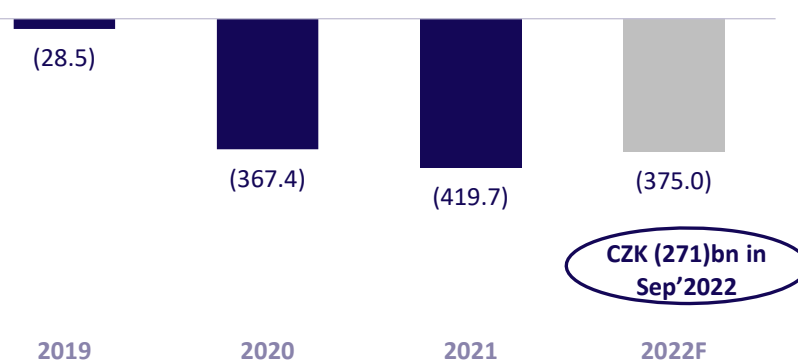
GOVERNMENT DEBT IN % OF GDP²



UNEMPLOYMENT RATE: CZECH STATISTICAL OFFICE³



STATE BUDGET DEFICIT OF THE CZECH REPUBLIC⁴ (CZK bn)



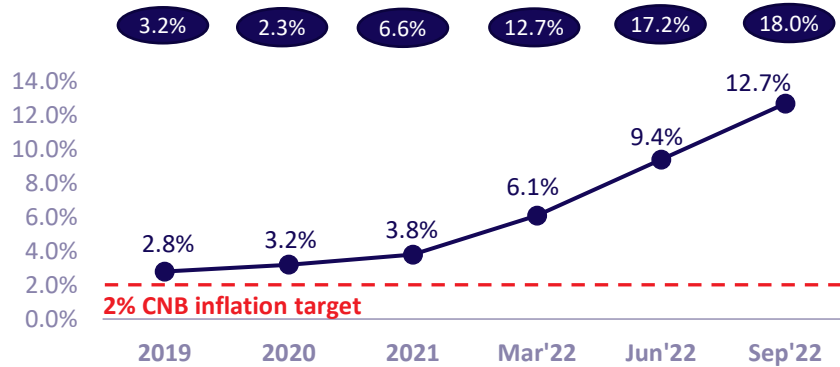
Source: Actuals: CZSO, Ministry of Finance (mfcr.cz). (1) GDP at fixed prices of 2015 (GDP at current prices –2019: CZK 5,791bn, 2020: CZK 5,709bn, 2021: CZK 6,108bn); GDP Y/Y % change: 2019 - 2Q 2022 based on CZSO, 3Q - 4Q 2022 based on Ministry of Finance and FY 2022 forecast made by Ministry of Finance based on data from CZSO – not seasonally adjusted; (2) Czech Republic data source: <https://www.mfcr.cz/cs/verejny-sektor/makroekonomika/makroekonomicka-predicke/2022/makroekonomicka-predicke-srpen-2022-48511>; GDP at current prices, Euro area data source: https://ec.europa.eu/eurostat/databrowser/view/GOV_10Q_GGDEBT__custom_159473/bookmark/table?lang=en&bookmarkid=fb4f5a54-7857-4e10-970b-8dc0e5350384 and 2022 forecast: <https://www.ecb.europa.eu/press/key/date/2022/html/ecb.sp220520~76700d060b.en.pdf>; (3) ILO methodology, 2022 forecast made by Ministry of Finance; (4) Source: 2019-2020: https://www.mfcr.cz/assets/cs/media/Informacni-letak_2021_Statni-rozpocet-v-kostce_v01.pdf; 2021: <https://www.mfcr.cz/cs/aktualne/tiskove-zpravy/2022/pokladni-plneni-sr-44160>; 2022F: <https://www.mfcr.cz/cs/aktualne/tiskove-zpravy/2022/snemovna-schvalila-novelu-rozpoctu-2022-48331>; Sep'2022: <https://www.mfcr.cz/cs/verejny-sektor/statni-rozpocet/plneni-statniho-rozpoctu/2022/mesicni-pokladni-plneni-sr-46351>.

MACROECONOMIC ENVIRONMENT

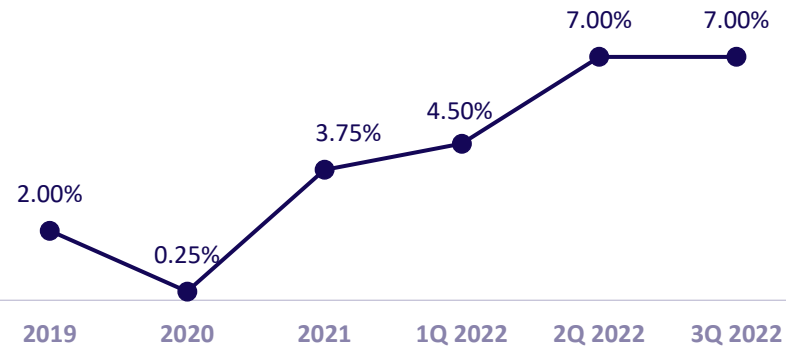
Steep rise in inflation and volatility of energy prices continue and pose a major risk for future economic development, yield curve remains highly inverted

CONSUMER PRICE INDEX¹ (year-over-year % change)

End of period CPI² Y/Y change



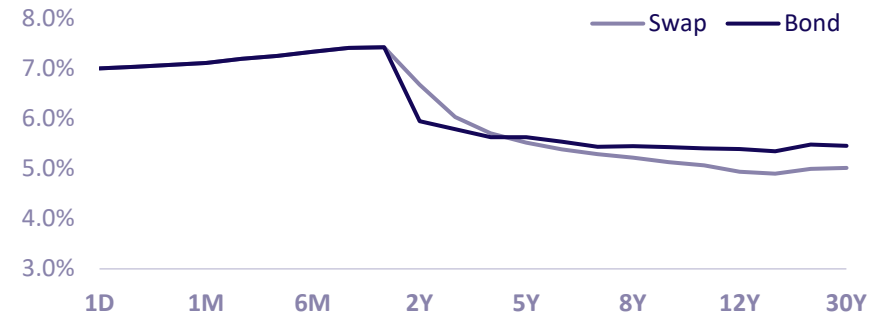
2W LIMIT REPO RATE (end of period)



CONTRIBUTION TO INFLATION¹ BY ITEM

	FY 2021 % Contribution	September 2022 % contribution	September 2022 Y/Y price change %
Food and beverages	0.9	4.2	16.1
Clothing and footwear	0.3	0.8	18.7
Housing, energy	0.9	7.5	23.0
Health	0.1	0.2	8.5
Transport, telecommunication	0.9	1.8	13.2
Recreation, culture, education	0.3	1.2	12.6
Restaurants and hotels	0.3	1.5	25.3
Other	0.2	0.8	11.9
Total	3.8	18.0	18.0

SWAP AND BOND YIELD CURVE³



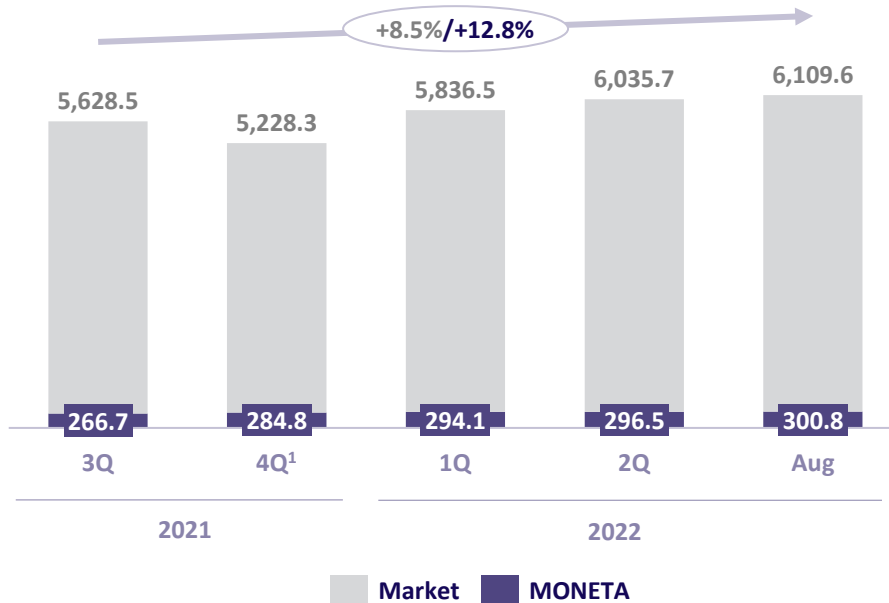
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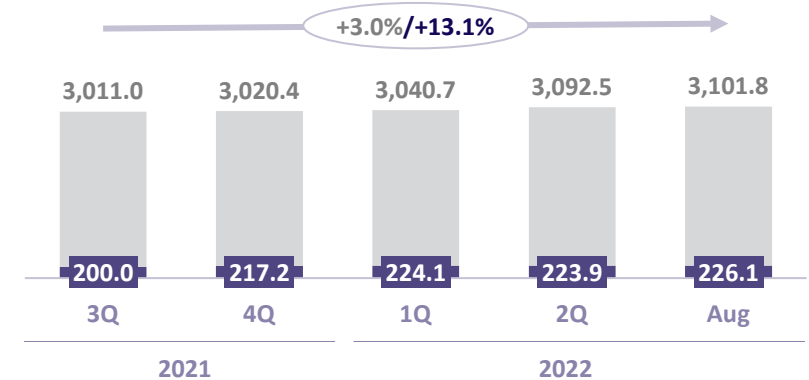
CZECH DEPOSIT MARKET

MONETA continued to overperform deposit market growth, namely through retail deposits

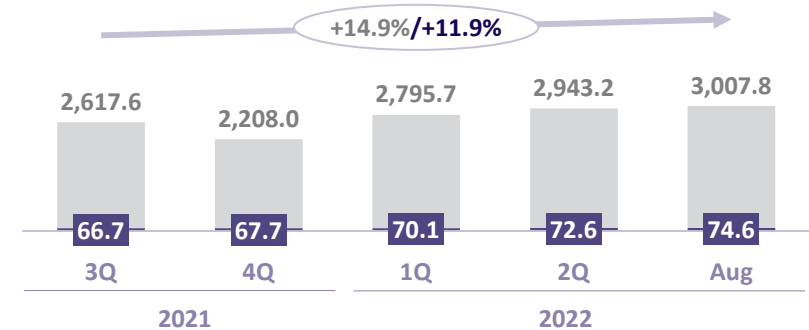
DEPOSIT MARKET (CZK bn)



RETAIL DEPOSITS (CZK bn)



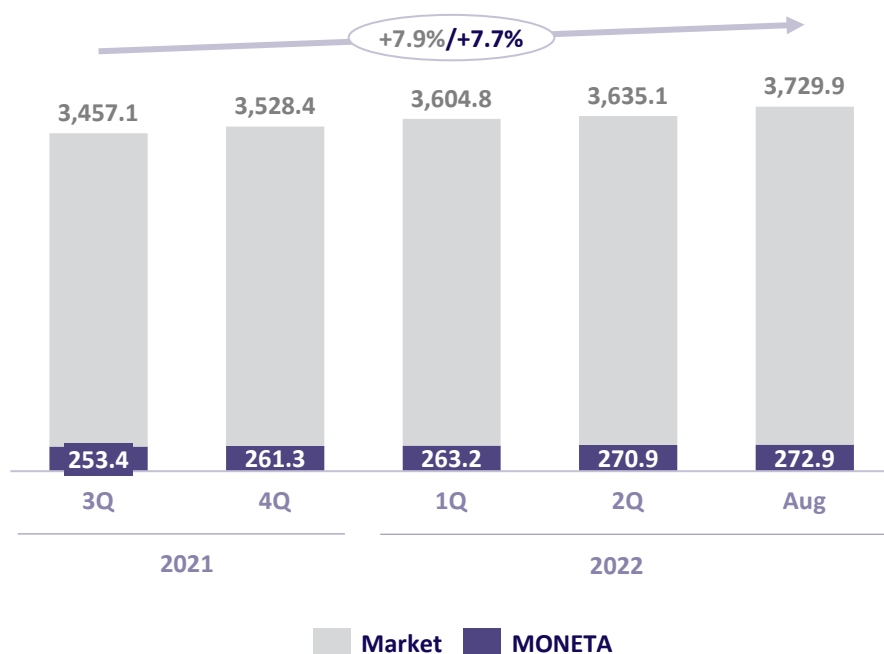
COMMERCIAL DEPOSITS (CZK bn)



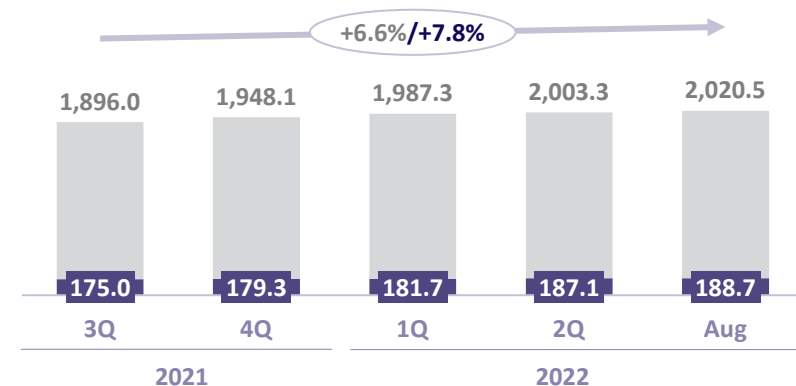
CZECH LENDING MARKET

MONETA's retail lending growth continued in 3Q 2022, signs of slowdown already visible

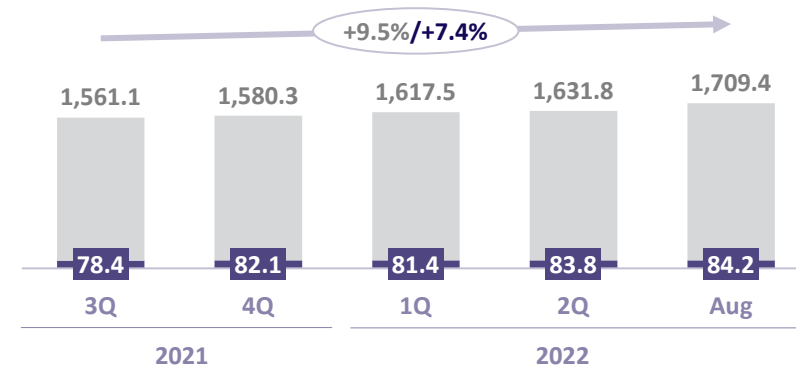
LENDING MARKET – GROSS LOANS (CZK bn)



RETAIL GROSS LOANS (CZK bn)



COMMERCIAL GROSS LOANS (CZK bn)
















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MONETA first on the market in digital area

DIGITAL FUNCTIONALITIES

- 2017** ●  Launched **mobile banking app** Smart Banka, App of the Year
-  **1st fully online onboarding via current account opening**
-  **1st to cover all payment types** including foreign-currency payments or direct debit in the app
-  **1st implementation of Google Pay** on the market
-  **1st online consumer loan**³ on mobile device with a fully online disbursement
- 2018** ●  **1st online loan for small business customers** with fully online disbursement
- 2019** ●  **1st fully online saving account**
-  **1st to enable wearable payments:** Apple Pay, Google Pay, FitBit Pay, Garmin Pay
-  **1st fully online mortgage refinancing**
- 2020** ●  **1st worldwide mobile banking application Smart Banka available on all Apple devices**
-  **1st to offer mobile banking for visually impaired**
- 2021** ●  **1st online mortgage** on the Czech market
- 2022** ●  **1st online family account** (subaccount for children controlled by parents)

LIFE TO DATE

- 720ths** users
- 83.6ths** units¹
- 33.1m** transactions²
- CZK 15.4bn** volume
- CZK 2.0bn** volume
- 372.3ths** units¹
- 86.2m** transactions²
- CZK 13.0bn** volume⁴
- 279ths** users
- Estimated **20ths** clients
- CZK 0.7bn** volume⁴
- 0.2ths** new units

DIGITAL DISTRIBUTION

Digital production contributed to overall growth, drop in mortgage volume and asset management reflects market slowdown

LOAN PRODUCTS (YtD, CZK bn, number of new units in ths)

PRODUCT	3Q 2021	3Q 2022	YoY CHANGE	% share on total production
Consumer Loans ¹ (CZK bn)	4.8	5.1	6.4%	46.7%
Mortgages - signed (CZK bn)	7.9	2.1	(72.9)%	14.1%
Small Business Loans (CZK bn)	0.7	0.8	10.3%	22.7%
Retail revolving products (units)	6.0	6.0	(0.1)%	n/a
Small business revolving products (units)	1.5	3.2	114.7%	n/a

DEPOSIT AND INVESTMENT PRODUCTS (YtD, CZK bn, number of new units in ths)

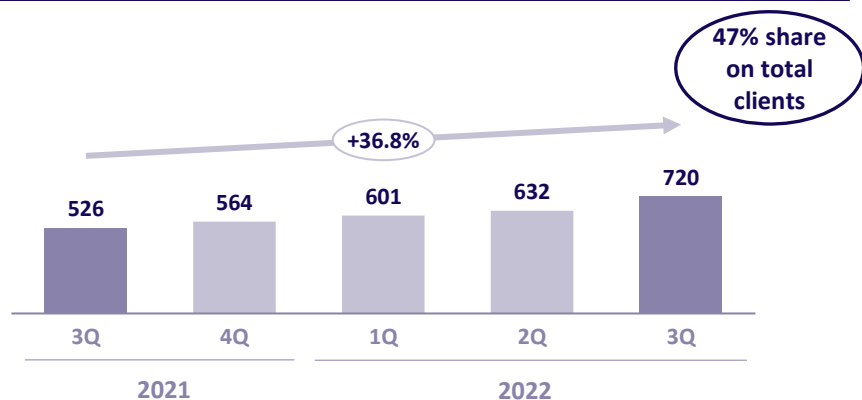
PRODUCT	3Q 2021	3Q 2022	YoY CHANGE	% share on total production
Retail Current Accounts (units)	11.4	32.9	187.2%	31.4%
Retail Savings Accounts (units)	16.1	221.4	>100%	60.6%
Building Savings (units)	3.4	3.8	11.6%	8.5%
Retail Term Deposits (units)	0.1	21.7	>100%	45.6%
Asset Management (CZK bn)	1.3	0.7	(48.1)%	8.5%

Exponential growth in distribution of deposit products through web, mobile and internet banking channels enabled by market leading digital platforms.

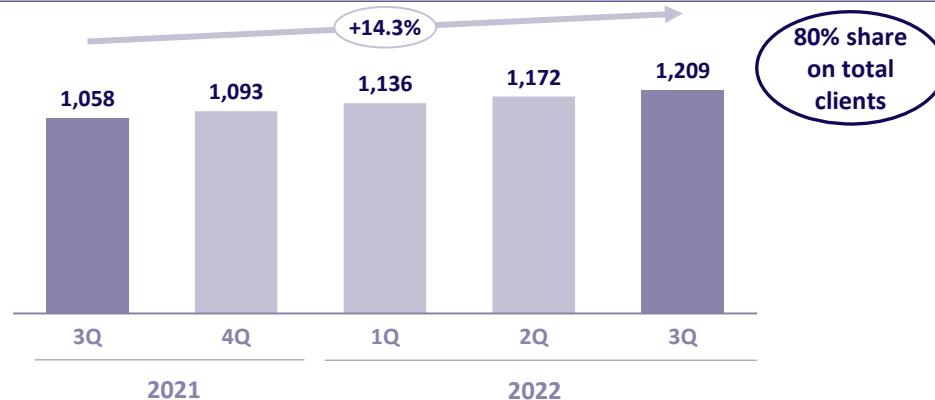
DIGITAL DISTRIBUTION AND SERVICE PLATFORM

Growth in number of mobile users has accelerated in 3Q 2022 accompanied by continued growth in mobile banking transactions

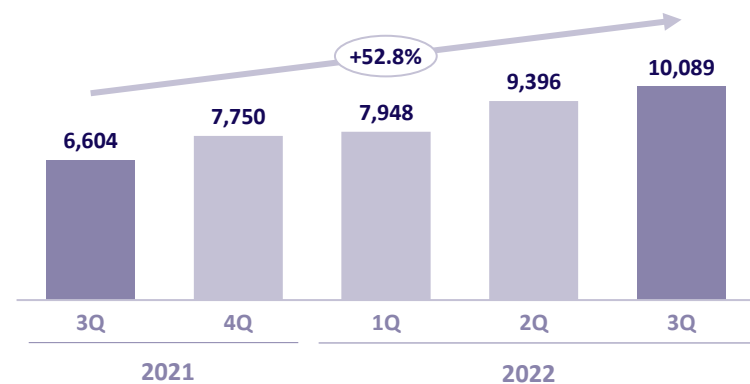
MOBILE BANKING¹ USERS (cumulative number of clients in thousands)



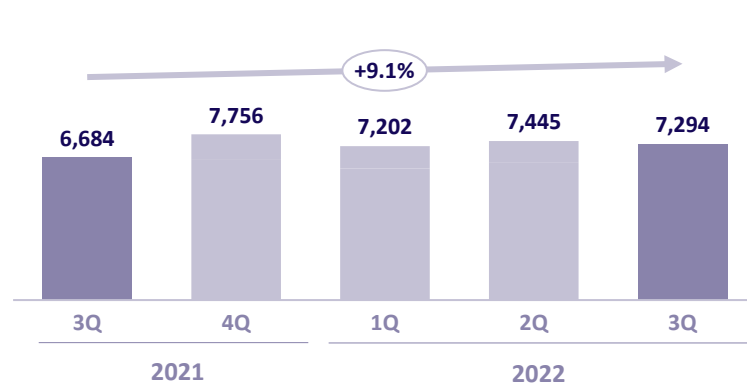
INTERNET BANKING USERS (cumulative number of unique clients in thousands)



MOBILE BANKING¹ TRANSACTIONS² (number of transactions in thousands)



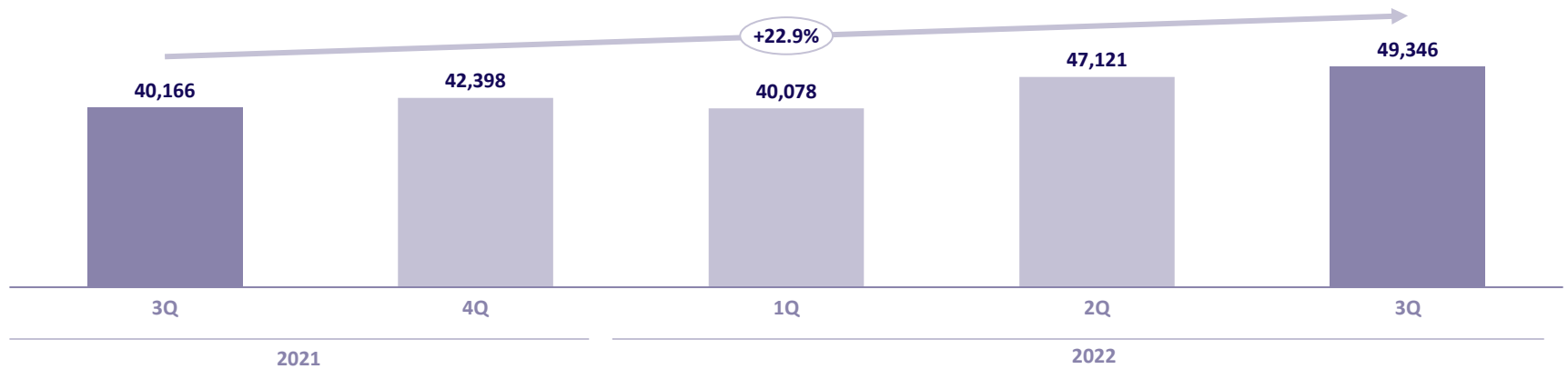
INTERNET BANKING TRANSACTIONS² (number of transactions in thousands)



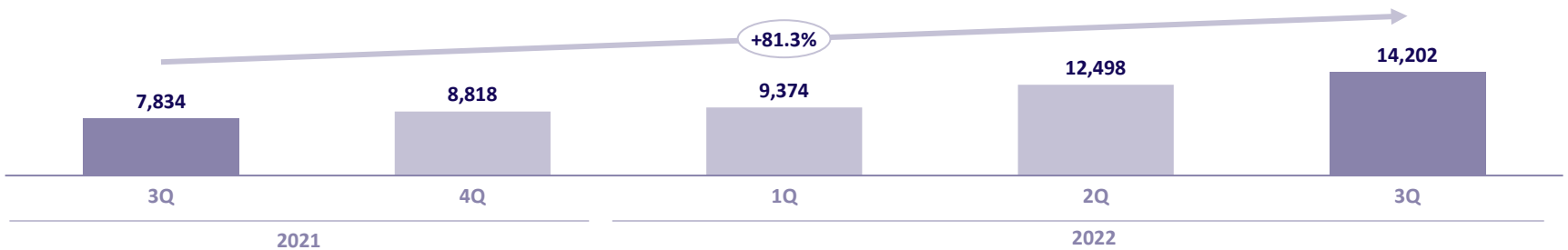
CARD PAYMENT TRANSACTIONS

Continued growth in card payment transactions supported by strong development of payments through tokenised cards

TOTAL NUMBER OF CARD PAYMENT TRANSACTIONS (number of transactions in thousands)



CARD PAYMENTS VIA TOKENISED CARDS (number of transactions in thousands)



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PROFIT AND LOSS STATEMENT

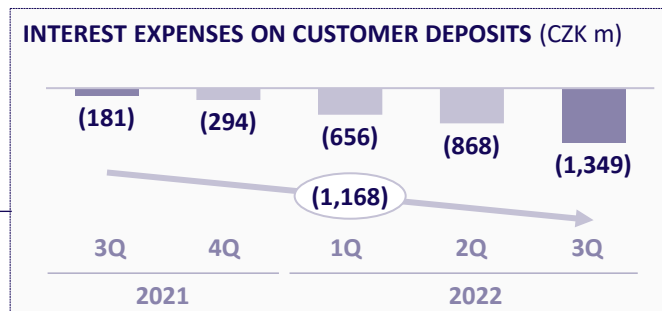
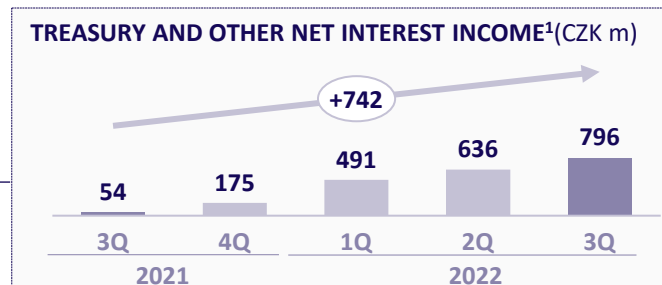
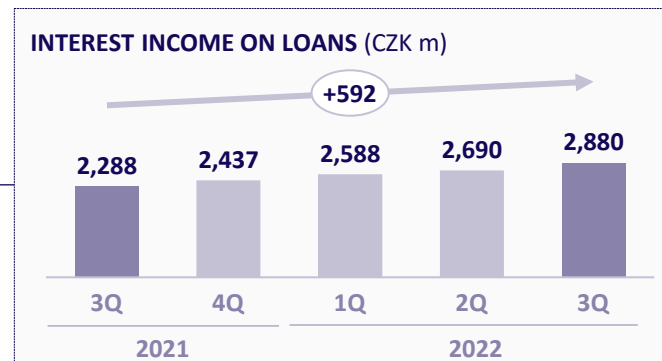
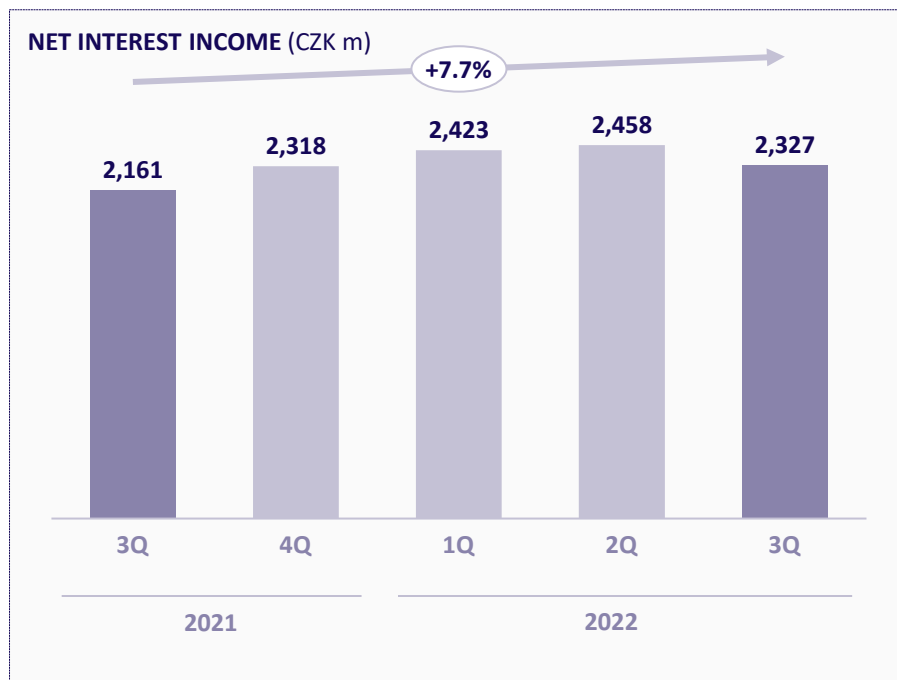
Net profit increased by 42.3% driven by operating income growth, stable expenses and favourable Cost of Risk

CONDENSED PROFIT AND LOSS (CZK m)	3Q 2021 YTD	3Q 2022 YTD	YoY CHANGE
NET INTEREST INCOME	6,291	7,208	14.6%
NET FEE AND COMMISSION INCOME	1,467	1,604	9.3%
OTHER INCOME	409	300	(26.7%)
TOTAL OPERATING INCOME	8,167	9,112	11.6%
TOTAL OPERATING EXPENSES	(4,112)	(4,151)	0.9%
OPERATING PROFIT	4,055	4,961	22.3%
COST OF RISK	(453)	126	n/a
INCOME TAX	(705)	(964)	36.7%
NET PROFIT	2,897	4,123	42.3%
EARNINGS PER SHARE	5.7	8.1	42.3%
RETURN ON TANGIBLE EQUITY	14.4%	20.6%	6.2pp
RETURN ON EQUITY	12.9%	18.3%	5.4pp

- **Net interest income growth of 14.6%** driven mainly by lending income; **NIM** at **2.8%** YtD (3Q 2022: **2.6%**)
- **Net fee and commission income increased by 9.3%** amid higher third-party commissions accompanied by higher transaction fees
- **Other income decreased by 26.7%** mainly due to lower income from financial operations
- **Reported cost base flat; Cost to Income ratio at 45.6%**
- **Cost of Risk positive**, driven by release of provisions related to upgrade of NPL exposures as well as by successful disposals

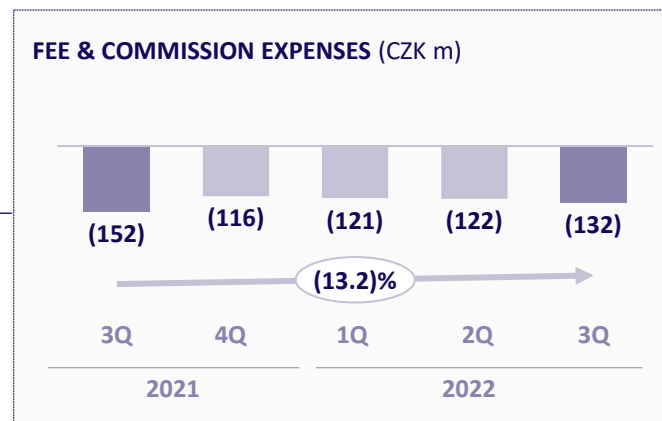
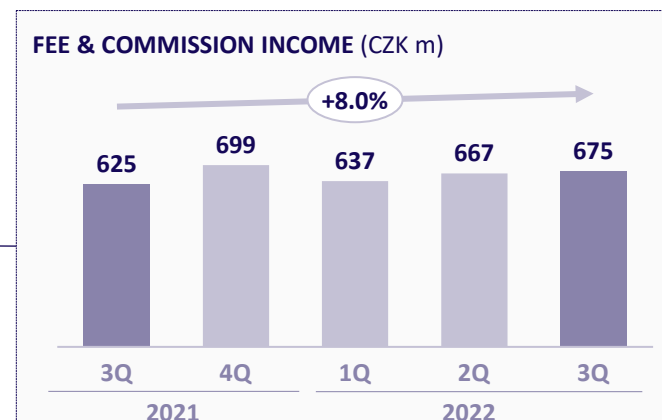
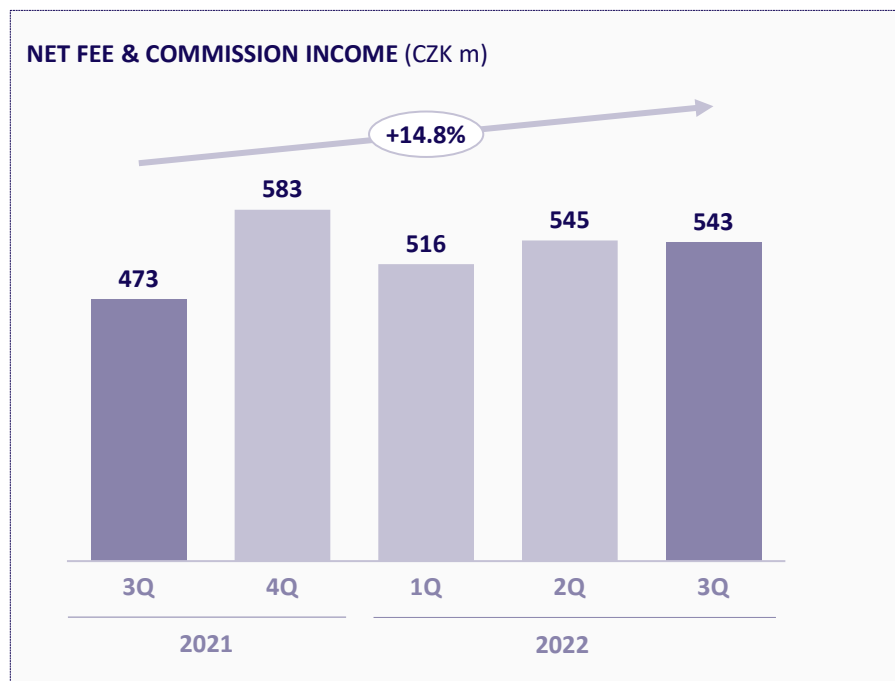
NET INTEREST INCOME DRIVERS

Solid net interest income growth decelerated in 3Q 2022 because higher income from lending and treasury is increasingly offset by rising cost of funding



FEE AND COMMISSION INCOME & EXPENSE

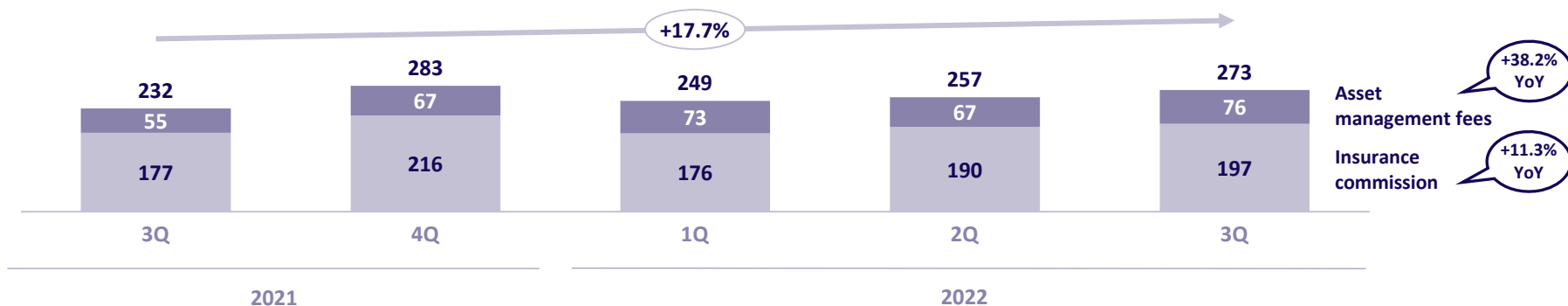
Net fee and commission income supported by higher transactional activity and third party products distribution



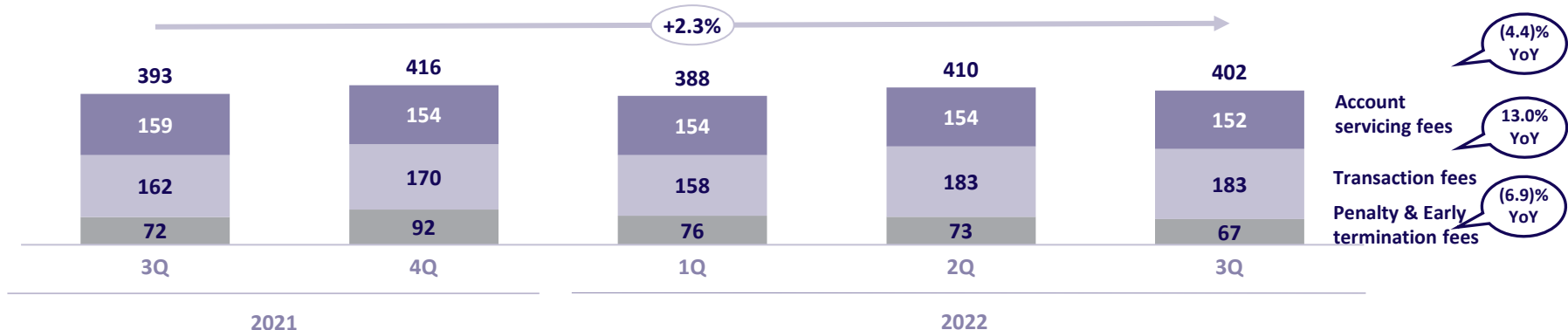
DEVELOPMENT IN FEE & COMMISSION INCOME CATEGORIES

Growth achieved through higher transactional activities as well as focus on distribution of third party products

THIRD PARTY INCOME (CZK m)

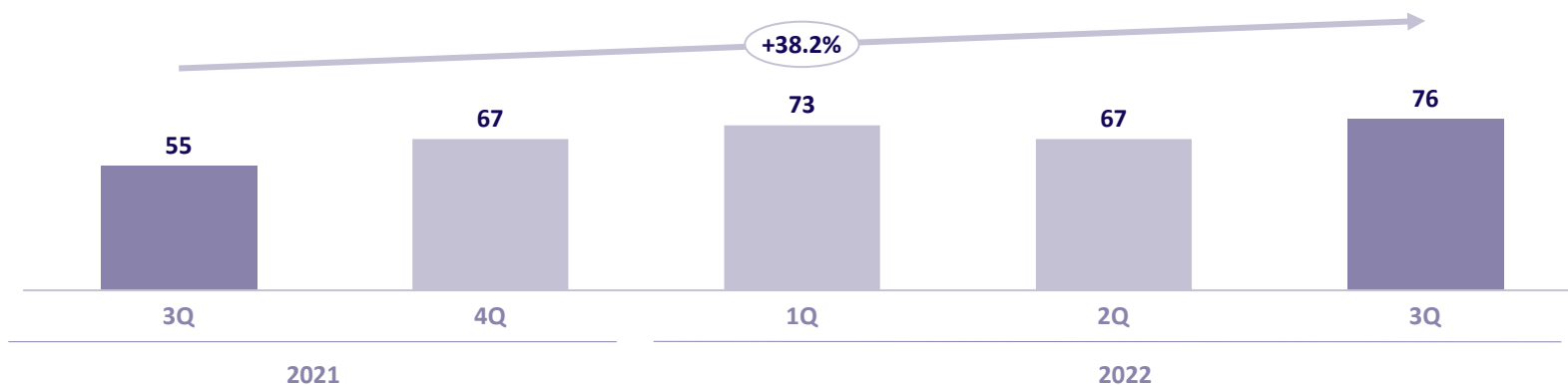


TRANSACTION, SERVICING, PENALTY & OTHER FEE INCOME (CZK m)

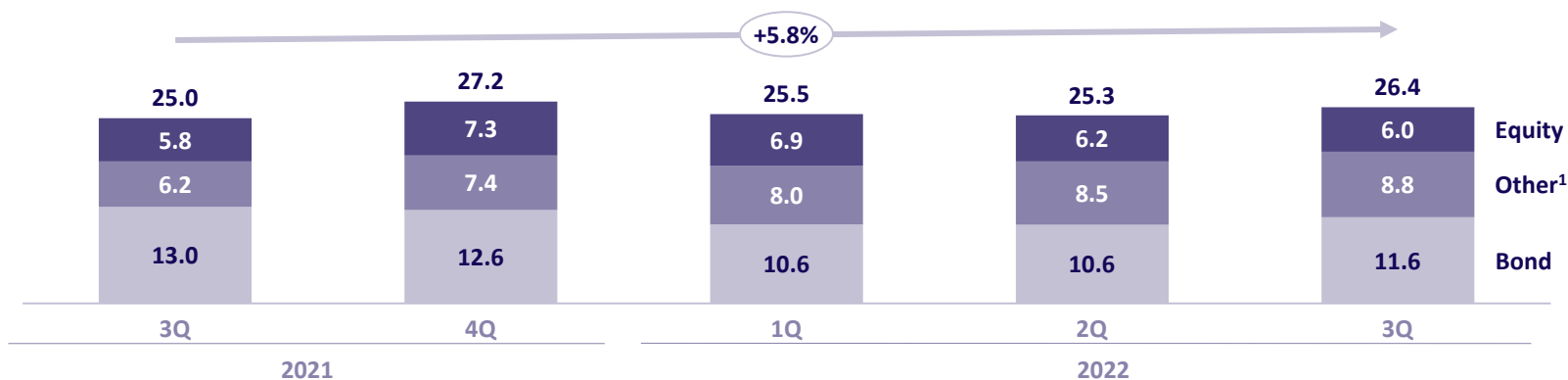


Growth in fee income from investment funds distribution supported by one-off product tranches and opening fee re-introduction

FEE INCOME FROM INVESTMENT FUNDS DISTRIBUTION (CZK m)



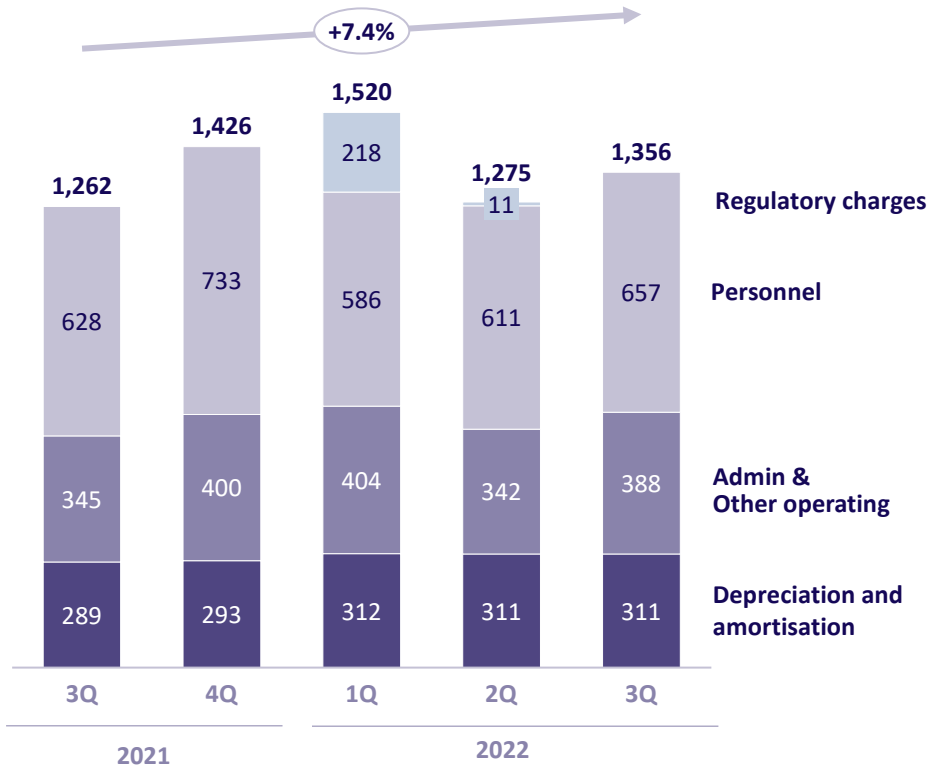
OUTSTANDING AMOUNT OF DISTRIBUTED INVESTMENT FUNDS (CZK bn)



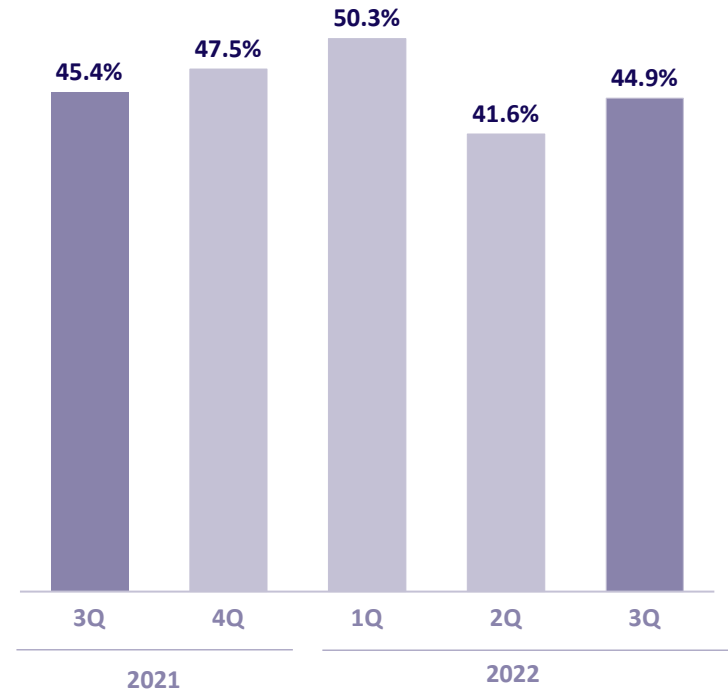
REPORTED OPERATING EXPENSES

Cost base impacted by inflationary pressures accros all categories; however cost to income ratio maintained below last year's level

REPORTED OPERATING EXPENSES (CZK m)



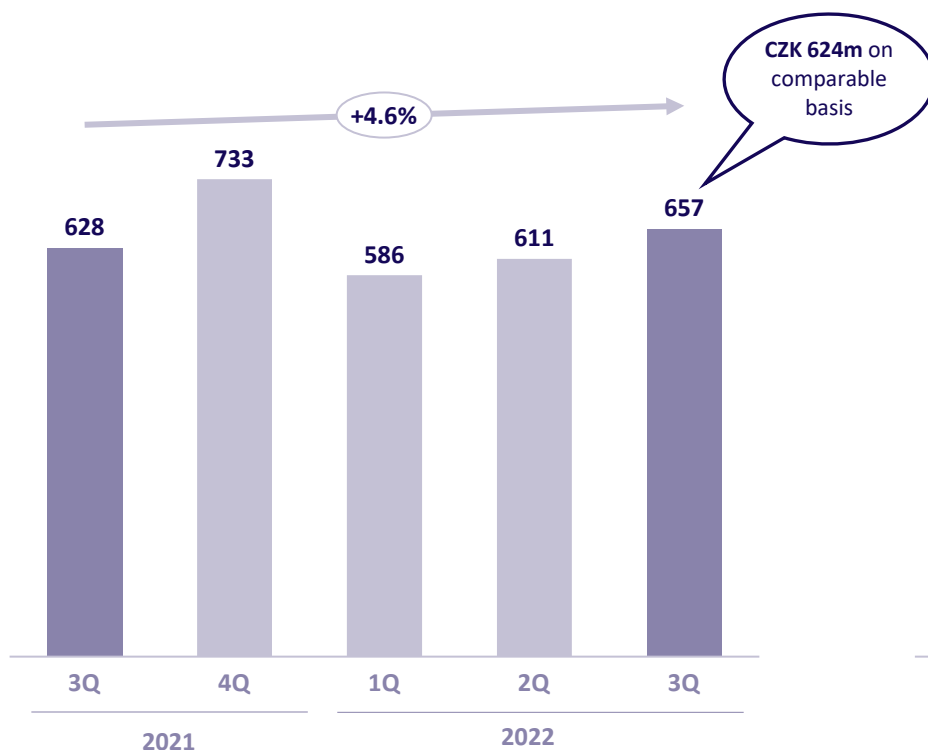
COST TO INCOME RATIO



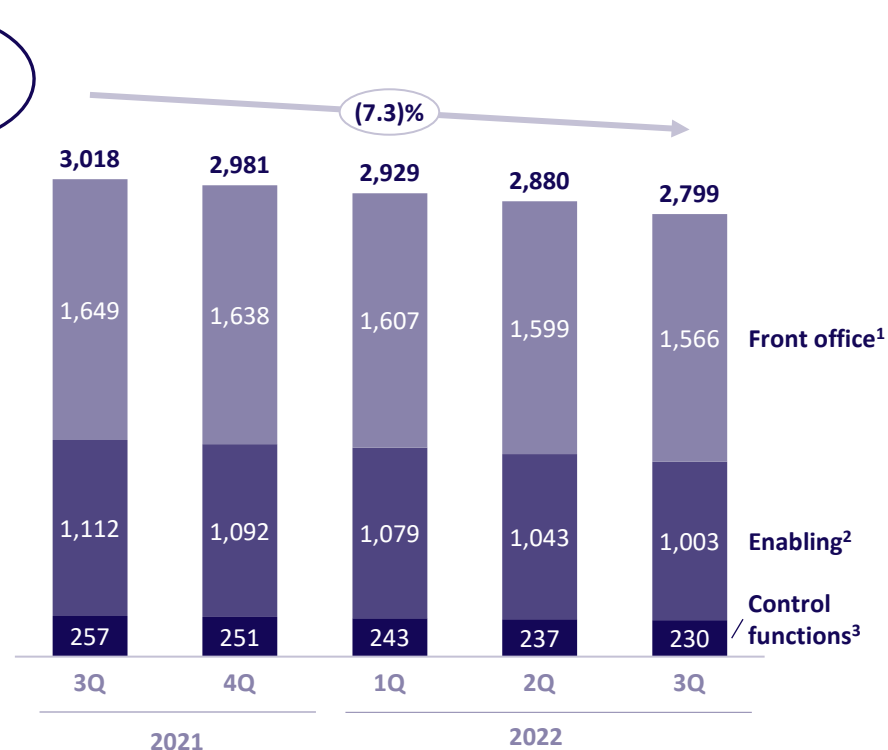
OPERATING EXPENSES

Inflationary pressures on salaries managed through productivity improvement substantiated by 7.3% decline of FTEs

PERSONNEL EXPENSES (CZK m)



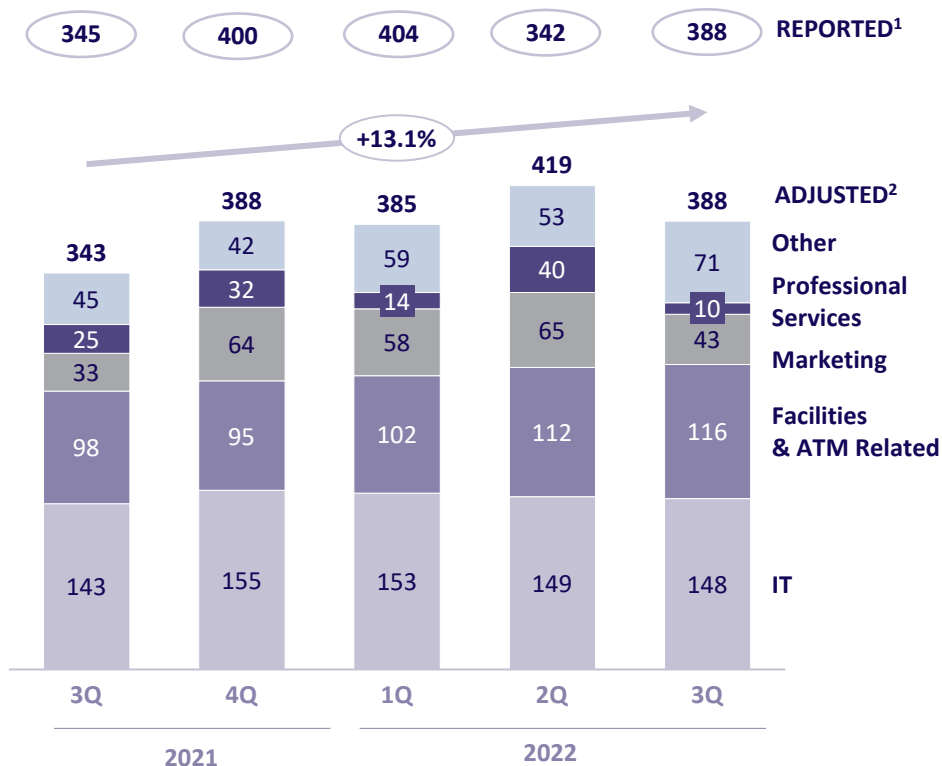
NUMBER OF EMPLOYEES (FTEs as of end of period)



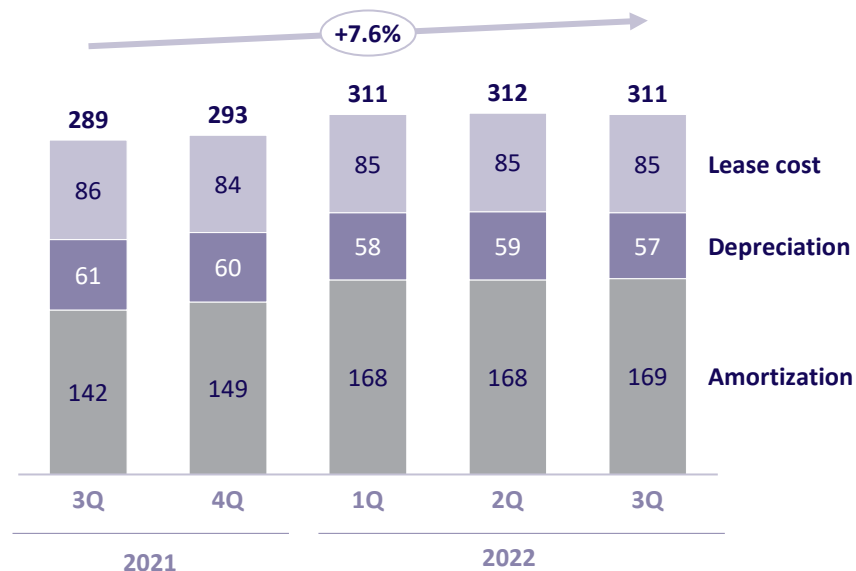
REPORTED AND ADJUSTED ADMINISTRATIVE EXPENSES

Inflationary pressures reflected mainly in higher facilities and IT costs, D&A up by 7.6% due to continued investments into IT platforms

REPORTED AND ADJUSTED ADMINISTRATIVE EXPENSES (CZK m)



DEPRECIATION AND AMORTISATION (CZK m)



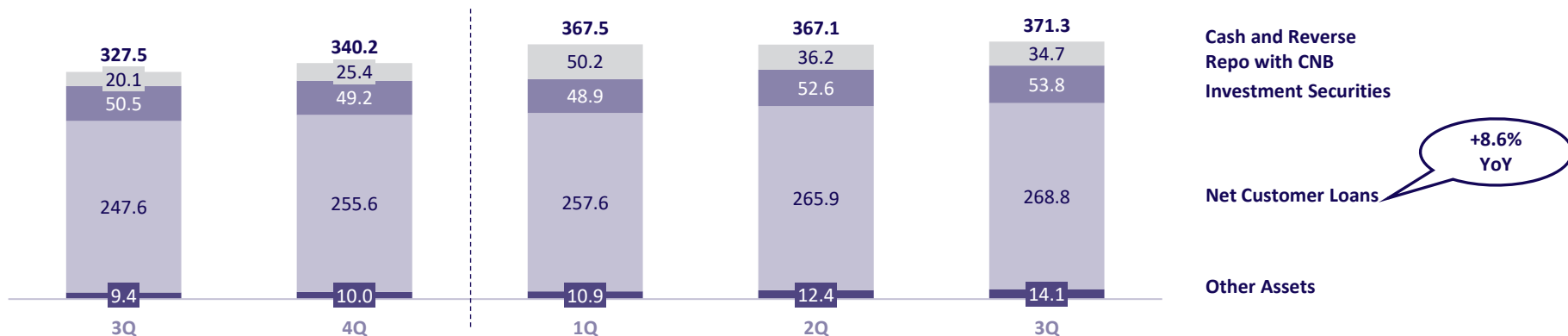
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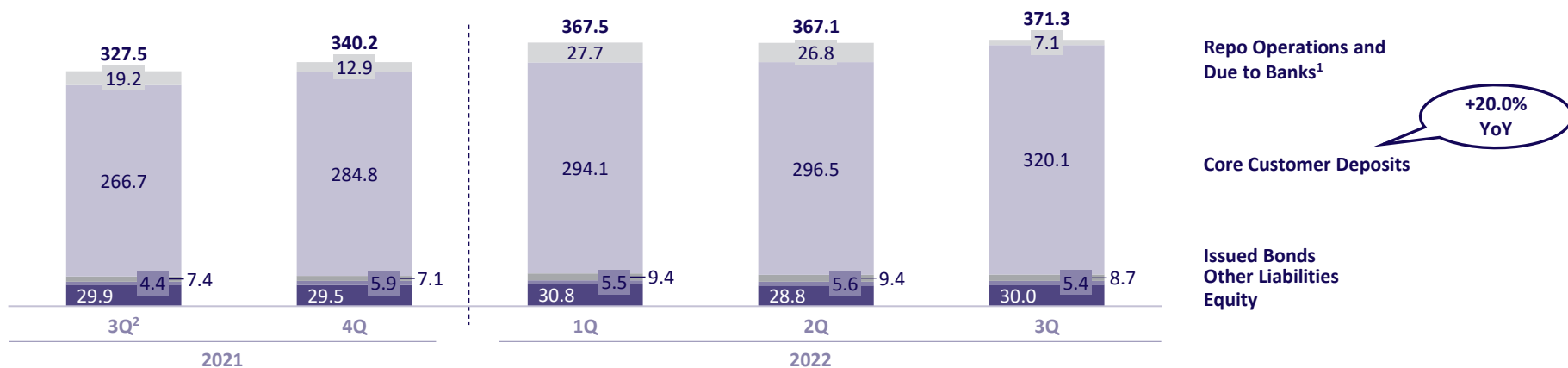
BALANCE SHEET PROFILE AND DEVELOPMENT

MONETA significantly strengthened its funding base through core customer deposits, Core Loan to Deposit ratio at 84.0%

ASSETS (CZK bn)



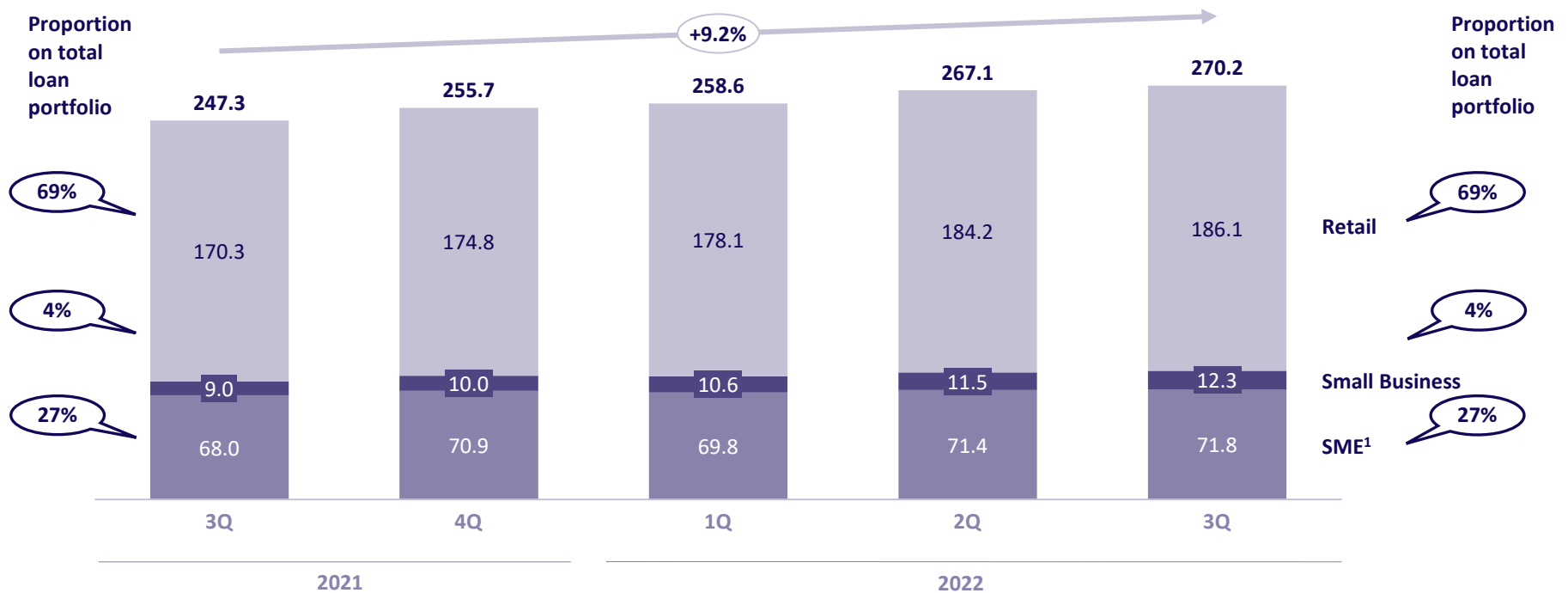
LIABILITIES AND EQUITY (CZK bn)



GROSS PERFORMING LOAN PORTFOLIO

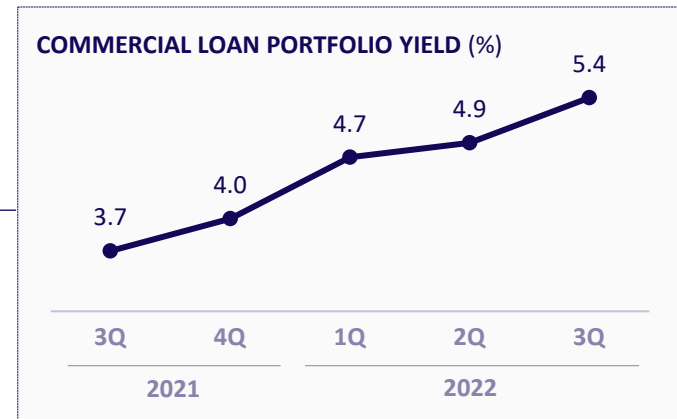
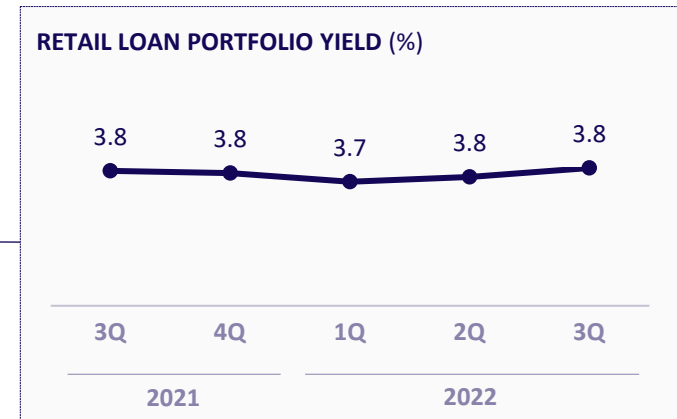
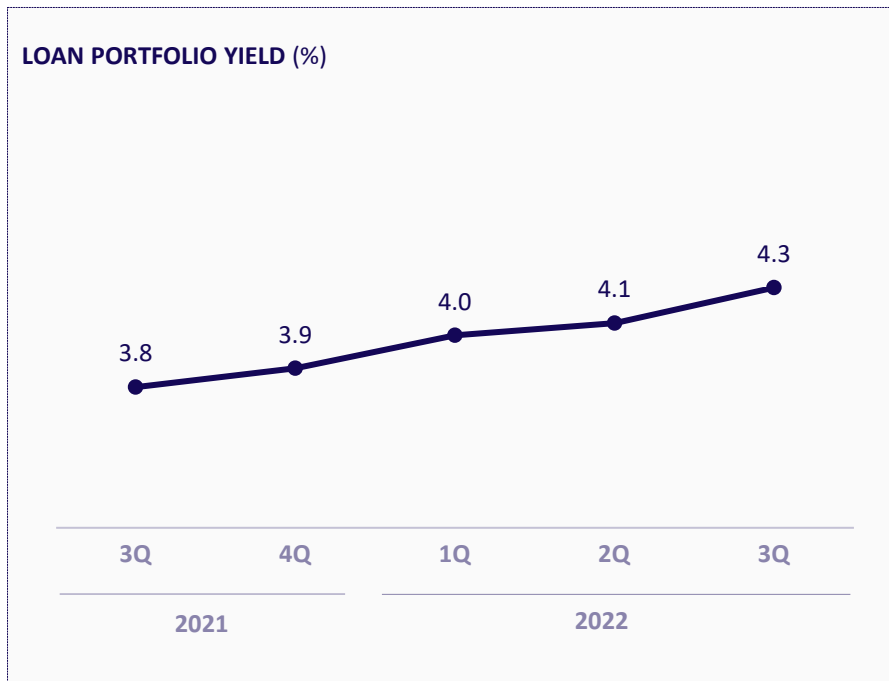
Loan portfolio increased by CZK 22.8 billion, focusing on retail and small business franchise development

TOTAL GROSS PERFORMING LOAN PORTFOLIO PER SEGMENTS (CZK bn)



LOAN PORTFOLIO YIELD EVOLUTION

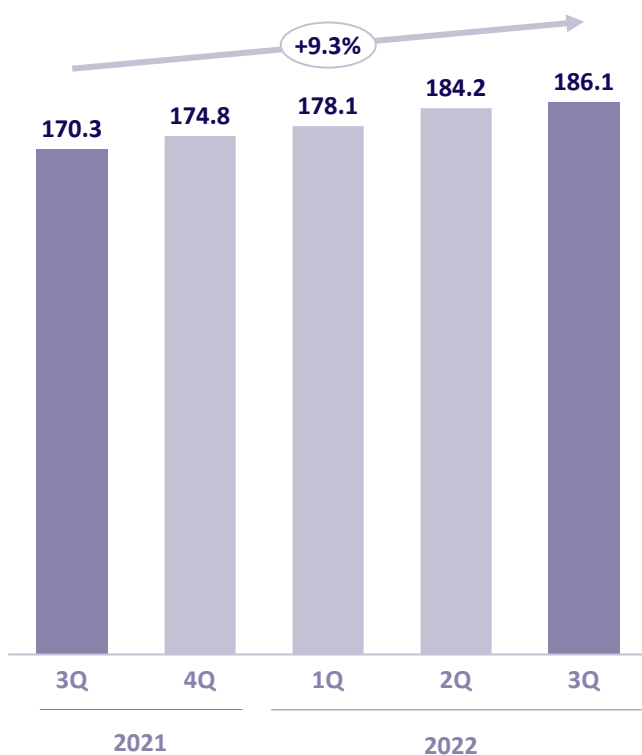
Overall loan portfolio yield increase to 4.3% mainly driven by float interest loans in commercial segment, while yield in retail remains stable



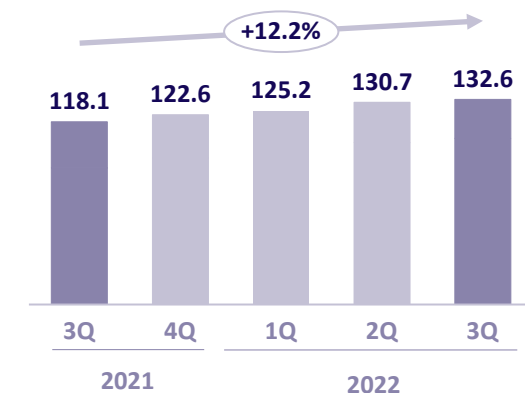
RETAIL GROSS PERFORMING LOAN PORTFOLIO

Retail loan book increased by 9.3% predominantly due to drawdown of mortgage commitments

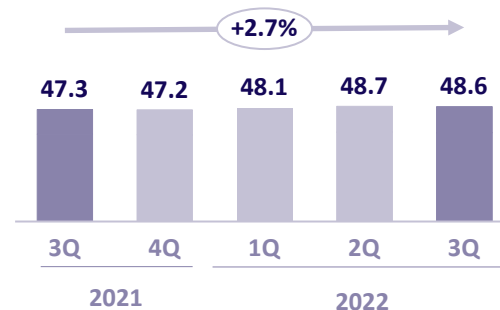
RETAIL LOAN PORTFOLIO (CZK bn)



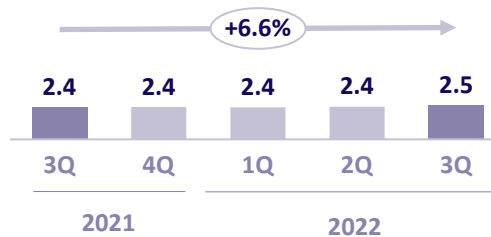
MORTGAGE PORTFOLIO¹ (CZK bn)



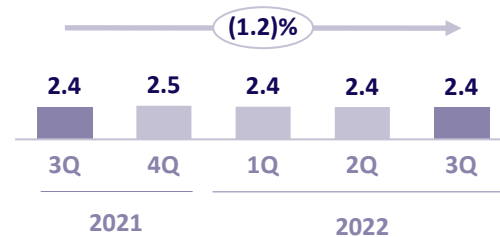
CONSUMER LOAN PORTFOLIO² (CZK bn)



AUTO LOAN PORTFOLIO (CZK bn)



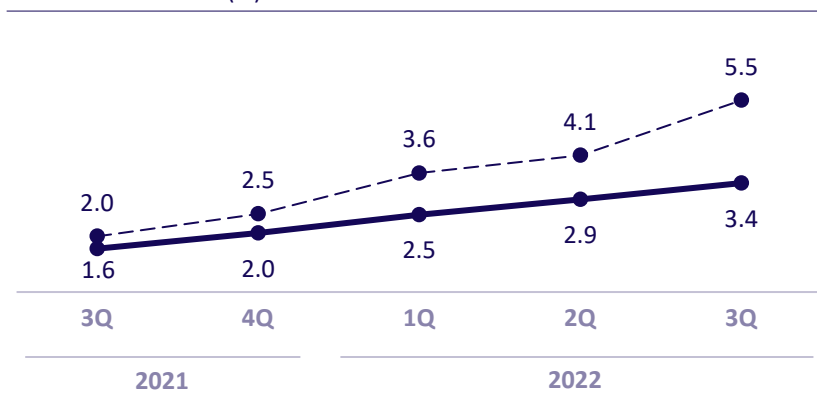
CREDIT CARD AND OVERDRAFT (CZK bn)



YIELDS ON KEY RETAIL LOAN PORTFOLIOS

Favourable interest rate environment reflected in new production yield across all product categories, overall portfolio yield impacted by product mix

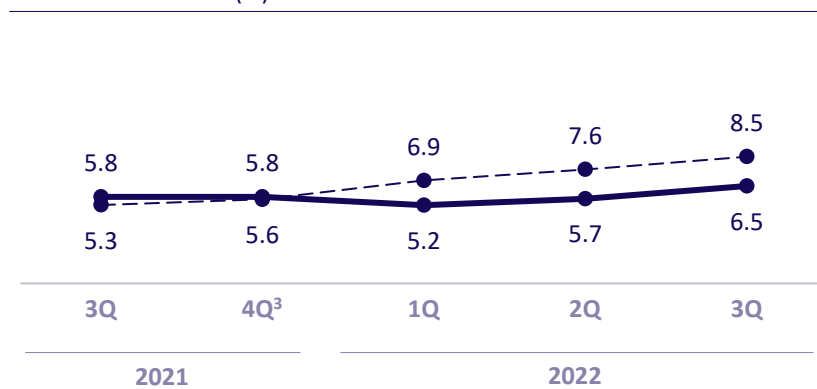
MORTGAGE YIELD¹ (%)



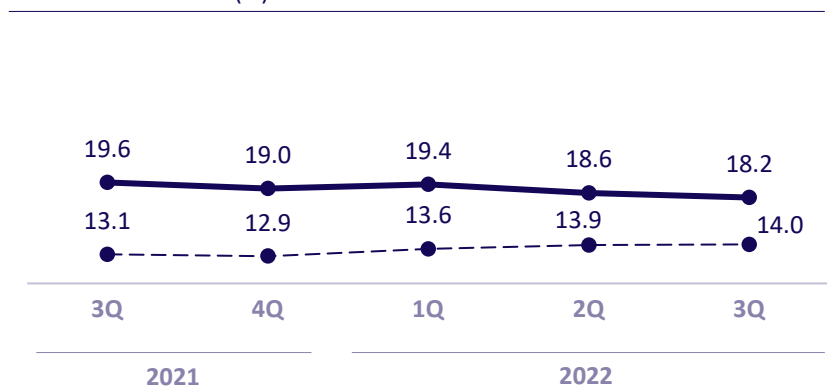
CONSUMER LOAN YIELD² (%)



AUTO LOANS YIELD (%)



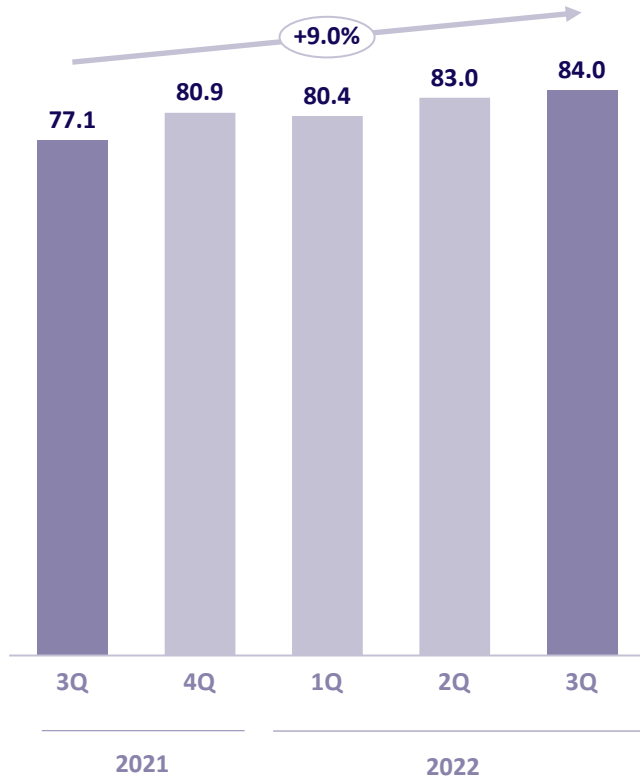
CREDIT CARD YIELD (%)



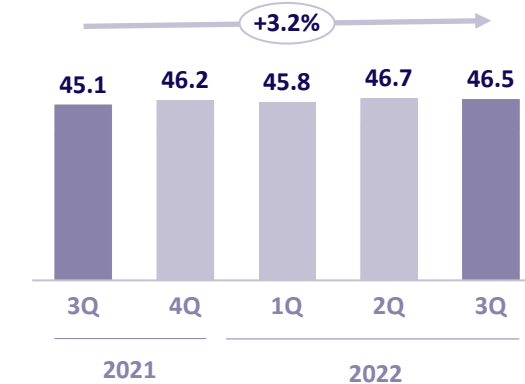
COMMERCIAL GROSS PERFORMING LOAN PORTFOLIO

Commercial portfolio growth driven by small business and drawdown of working capital facilities

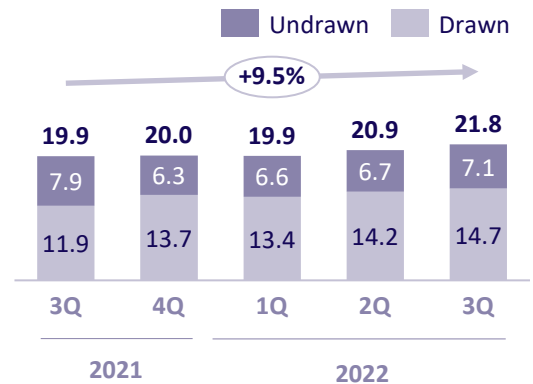
COMMERCIAL LOAN PORTFOLIO¹ (CZK bn)



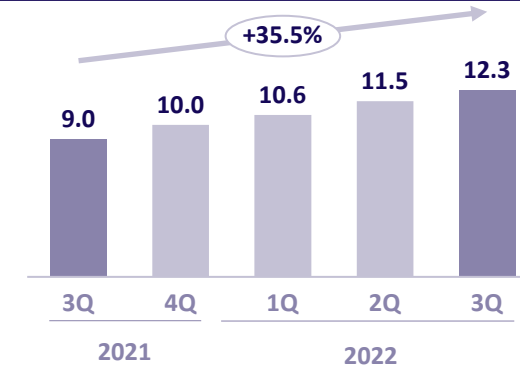
INVESTMENT LOAN PORTFOLIO² (CZK bn)



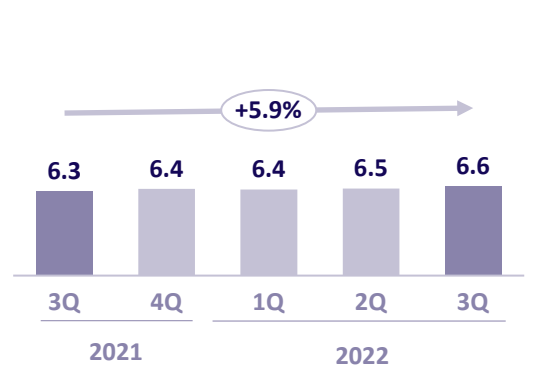
WORKING CAPITAL PORTFOLIO³ (CZK bn)



SMALL BUSINESS LOAN PORTFOLIO (CZK bn)



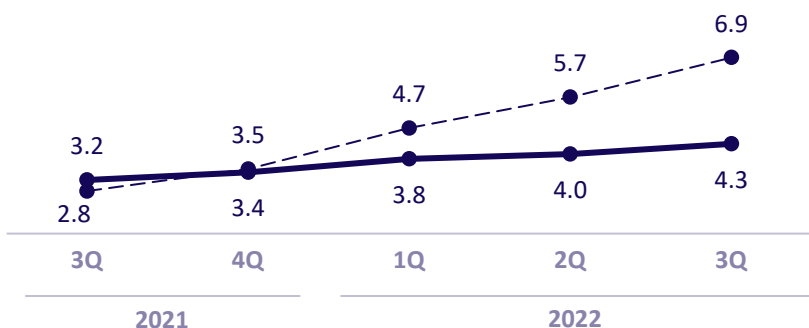
AUTO LOAN PORTFOLIO (CZK bn)



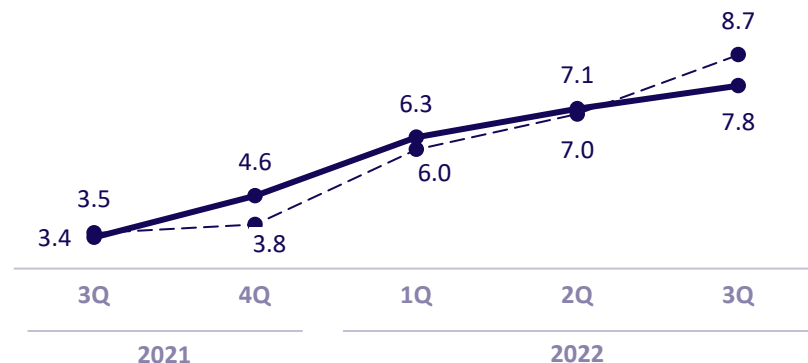
YIELDS ON KEY COMMERCIAL LOAN PORTFOLIOS

SME product portfolio yield growth driven by variable rate loans accompanied by higher yield of new volumes

INVESTMENT LOAN YIELD¹ (%)



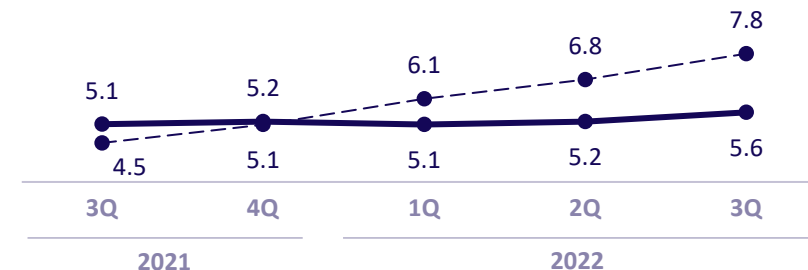
WORKING CAPITAL YIELD¹ (%)



SMALL BUSINESS INSTALMENT LOAN YIELD (%)



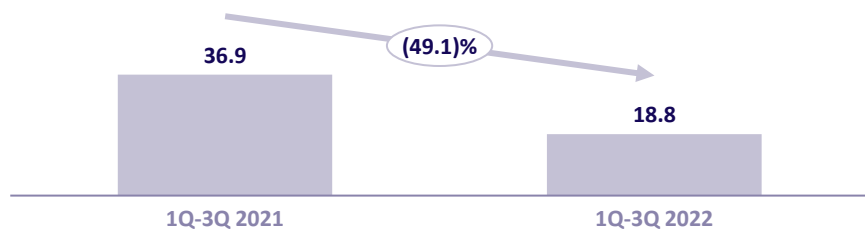
AUTO LOAN YIELD (%)



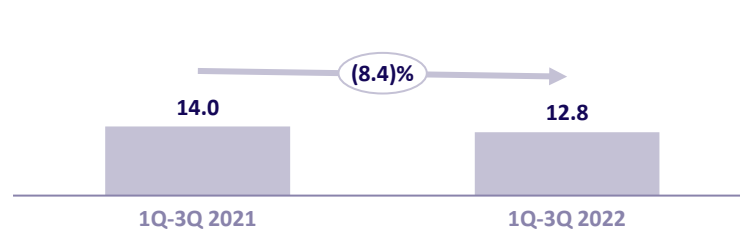
NEW VOLUME OF LENDING PRODUCTS

New mortgage production significantly decreased, decline in demand is evident in three out of six product categories

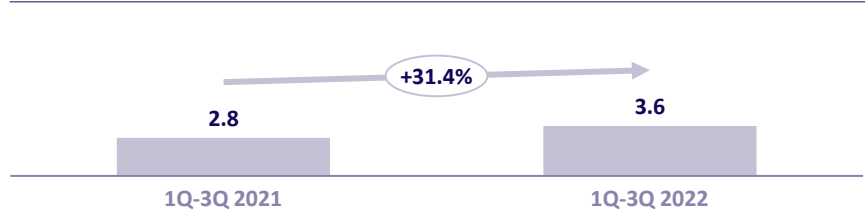
MORTGAGE NEW VOLUME (CZK bn)



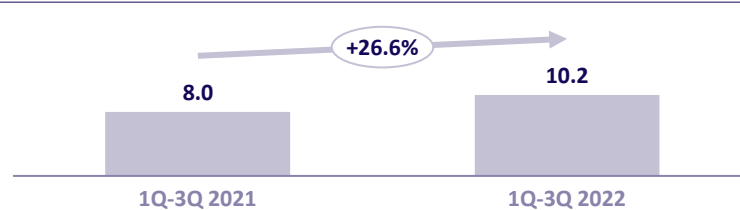
CONSUMER LENDING NEW VOLUME (CZK bn)



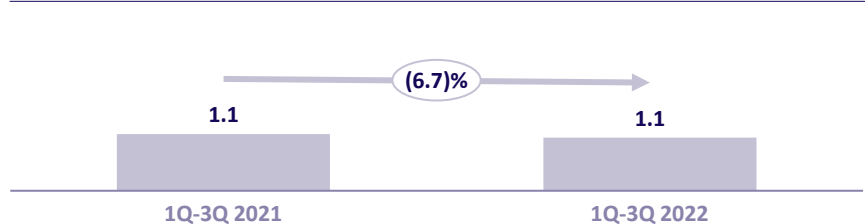
SMALL BUSINESS NEW VOLUME (CZK bn)



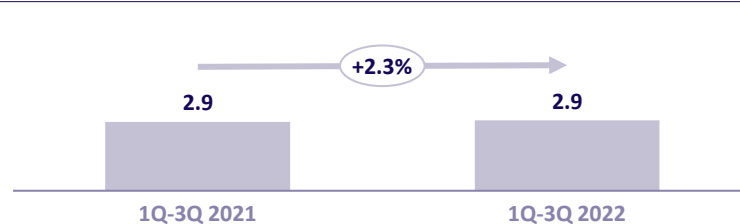
INVESTMENT LOANS NEW VOLUME (CZK bn)



RETAIL AUTO LOAN NEW VOLUME (CZK bn)



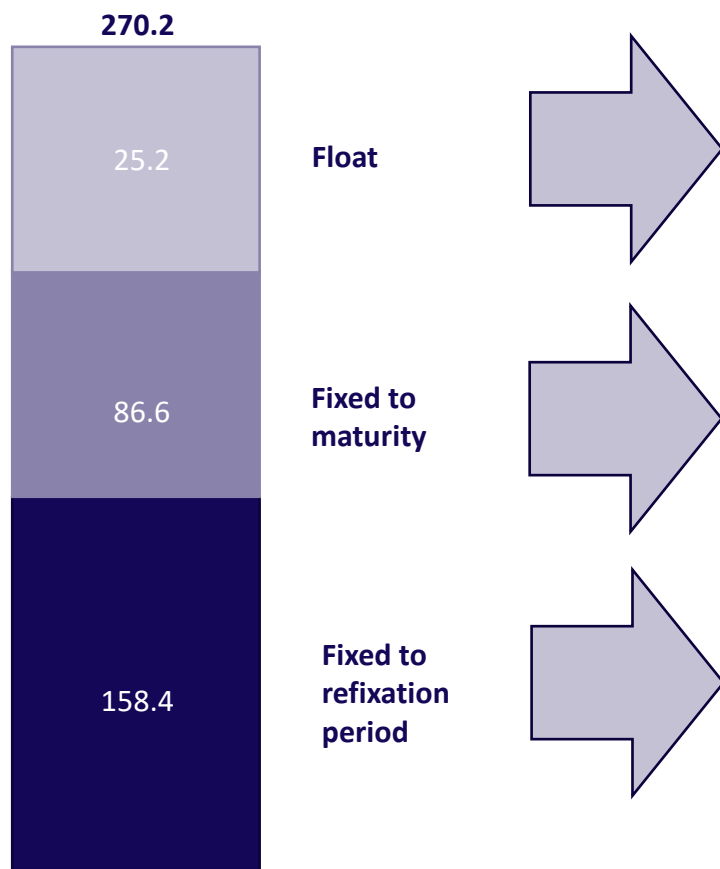
COMMERCIAL AUTO LOAN NEW VOLUME (CZK bn)



PORTFOLIO SPLIT BASED ON FIXED AND FLOAT INTEREST RATES AND REPRICING

Approximately 65% of loan book will be repriced or repaid within 36 months and will support increase in overall yield

LOAN PORTFOLIO AS OF 30 SEPTEMBER 2022 SPLIT BASED ON INTEREST RATE TYPE AND EXPECTED REPAYMENT OR REPRICING (CZK bn)



Subject to monthly or quarterly repricing:	
12 months	
Commercial	25.2
Total	25.2

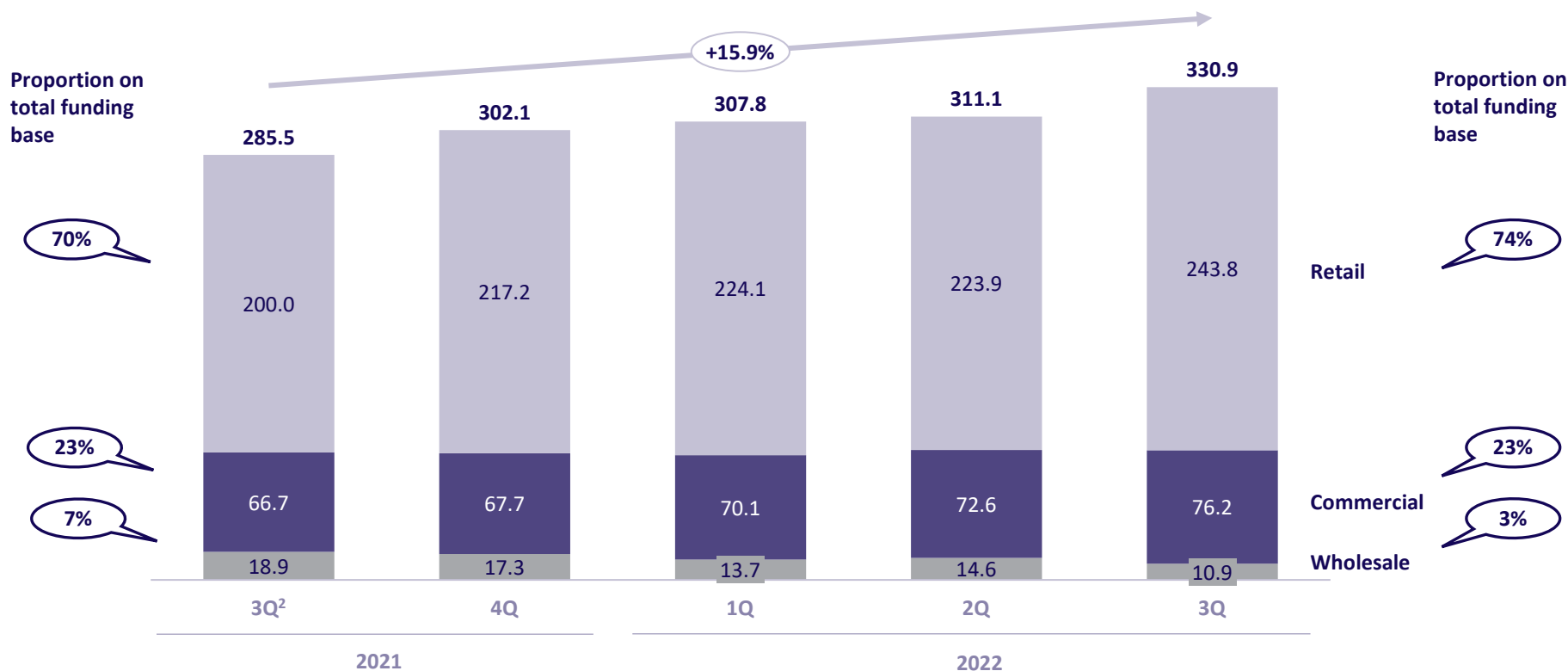
Expected to be repaid within:			
	12 months	24 months	36 months
Retail	16.9	28.1	35.3
Commercial	9.9	17.2	22.6
Total	26.9	45.3	57.9

Expected to be repaid/repriced within:			
	12 months	24 months	36 months
Repriced	12.9	29.2	46.3
Repaid	16.3	31.6	45.6
Total	29.2	60.7	91.9

FUNDING BASE

Funding base expanded by more than CZK 45 billion or 15.9%, mainly through retail core customer deposits

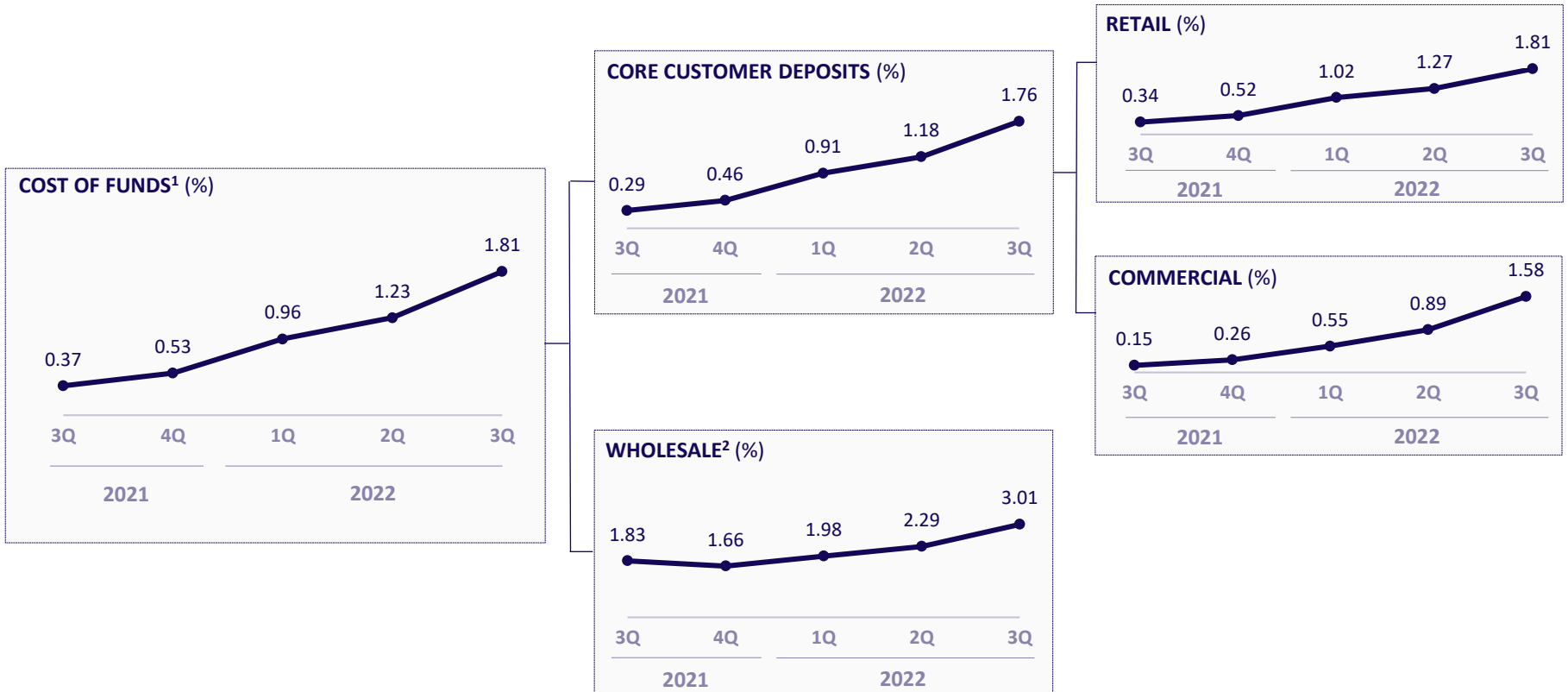
CORE CUSTOMER DEPOSITS AND WHOLESALE¹ (CZK bn)



COST OF FUNDS

Cost of funding growth accelerated in 3Q 2022 in both retail and commercial segments

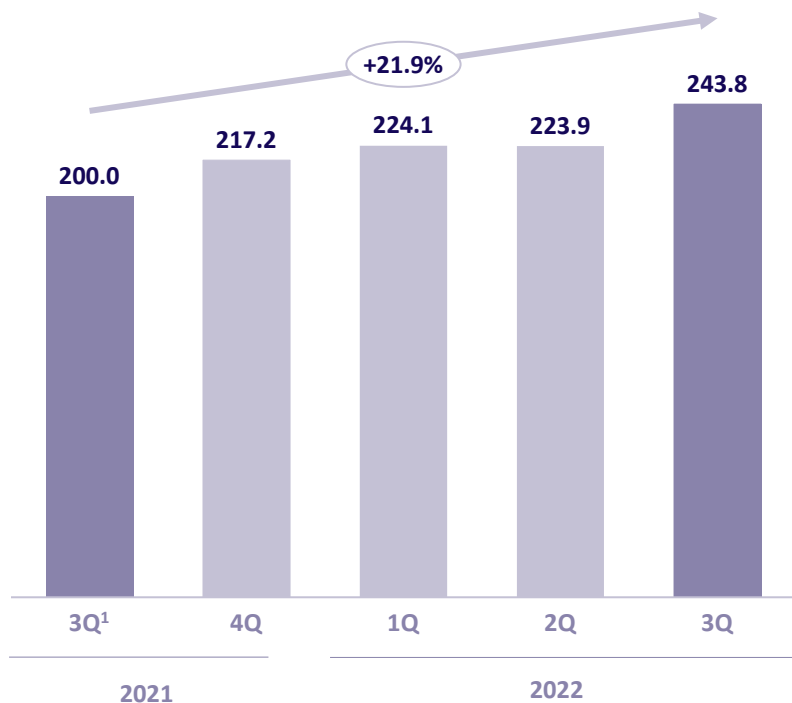
DECOMPOSITION OF COST OF FUNDS



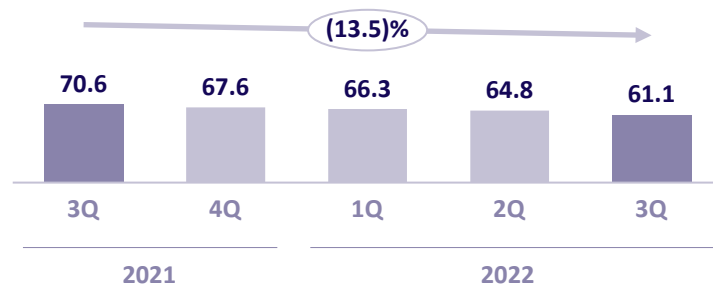
RETAIL DEPOSIT PORTFOLIO DEVELOPMENT

Growth in retail deposit balances driven by savings accounts and term deposits; current account deposits are moving to products with higher interest rate

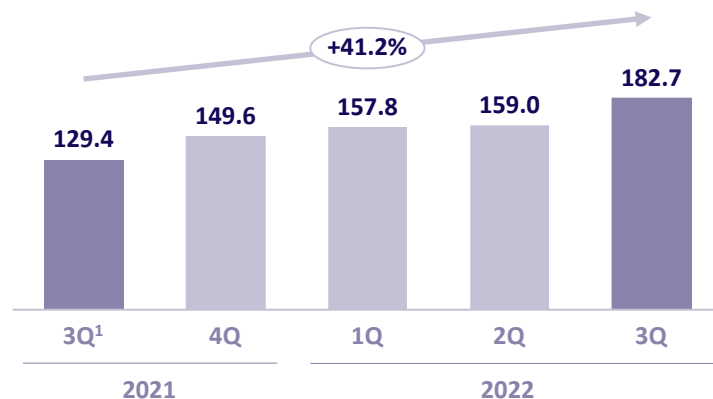
RETAIL CORE CUSTOMER DEPOSITS (CZK bn)



CURRENT ACCOUNT DEPOSITS (CZK bn)



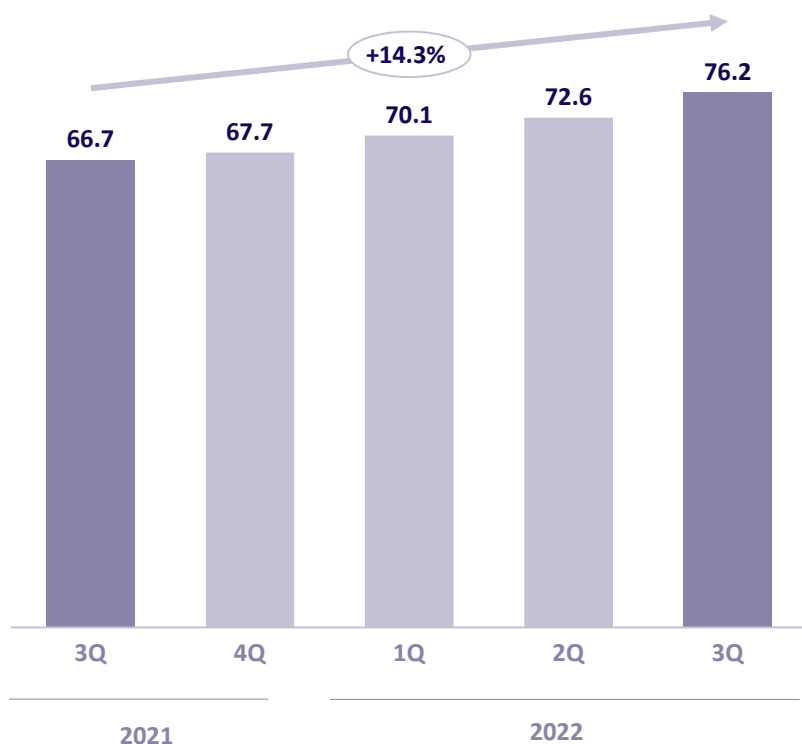
SAVINGS, TERM AND OTHER DEPOSITS² (CZK bn)



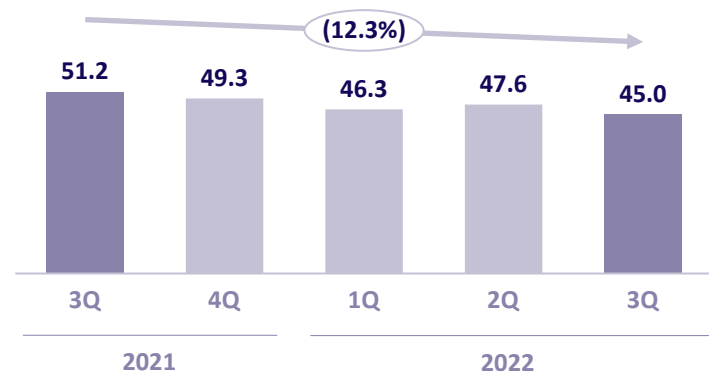
COMMERCIAL DEPOSITS PORTFOLIO DEVELOPMENT

Commercial deposits growth supported by saving and term deposits growth being offset by lower balance on current accounts

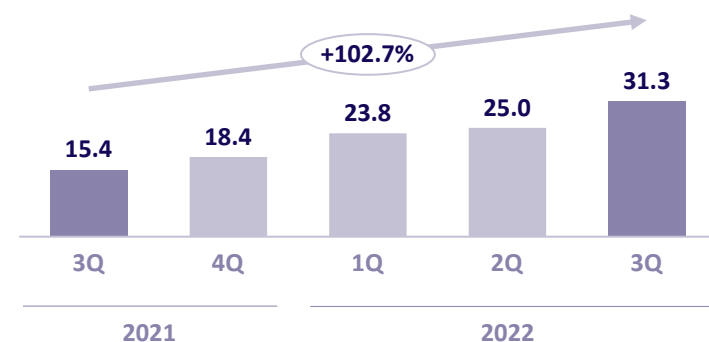
COMMERCIAL CORE CUSTOMER DEPOSITS (CZK bn)



CURRENT ACCOUNT DEPOSITS (CZK bn)



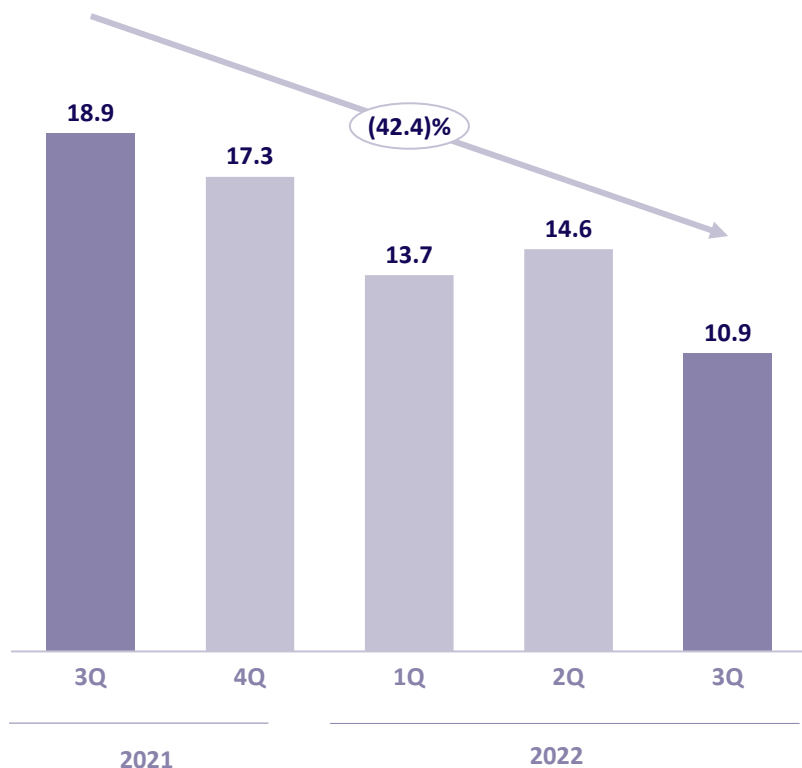
SAVINGS, TERM AND OTHER DEPOSITS¹ (CZK bn)



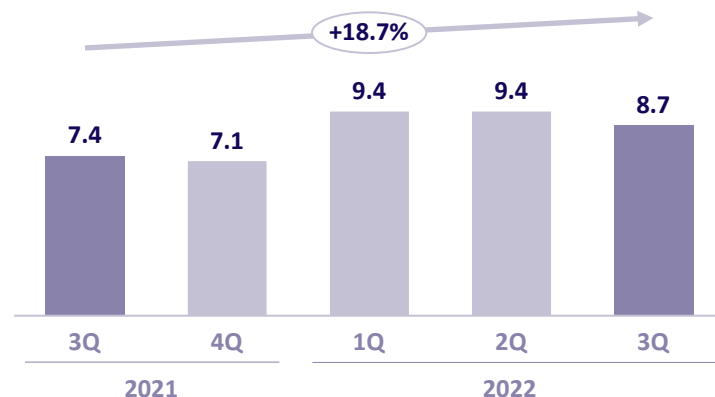
WHOLESALE FUNDING DEVELOPMENT

Wholesale funding has been partially replaced by core customer deposits

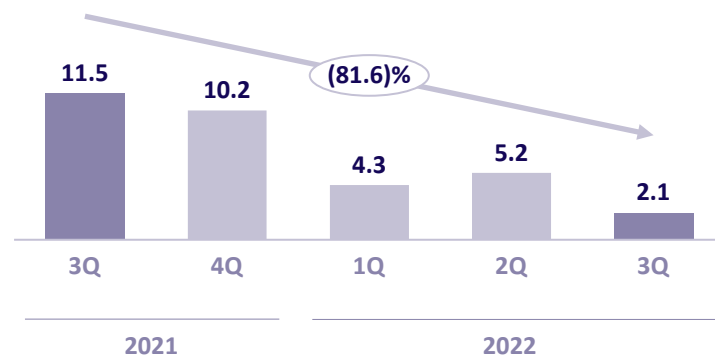
WHOLESALE FUNDING¹ (CZK bn)



ISSUED BONDS (CZK bn)



DUE TO BANKS AND OTHER¹ (CZK bn)



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COST OF RISK

Cost of Risk remains positive despite creation of management overlay in 3Q 2022

COST OF RISK (CZK m, release in brackets, creation without brackets)

CZK

METRICS	2021				2022		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
COST OF RISK	418	334	(299)	242	(95)	(155)	124
RETAIL	259	423	(68)	209	(66)	(262)	204
COMMERCIAL	158	(89)	(231)	33	(29)	106	(79)

3Q 2021 YtD: CZK 453m
3Q 2022 YtD: CZK (126)m

COST OF RISK (% , release in brackets, creation without brackets)

%

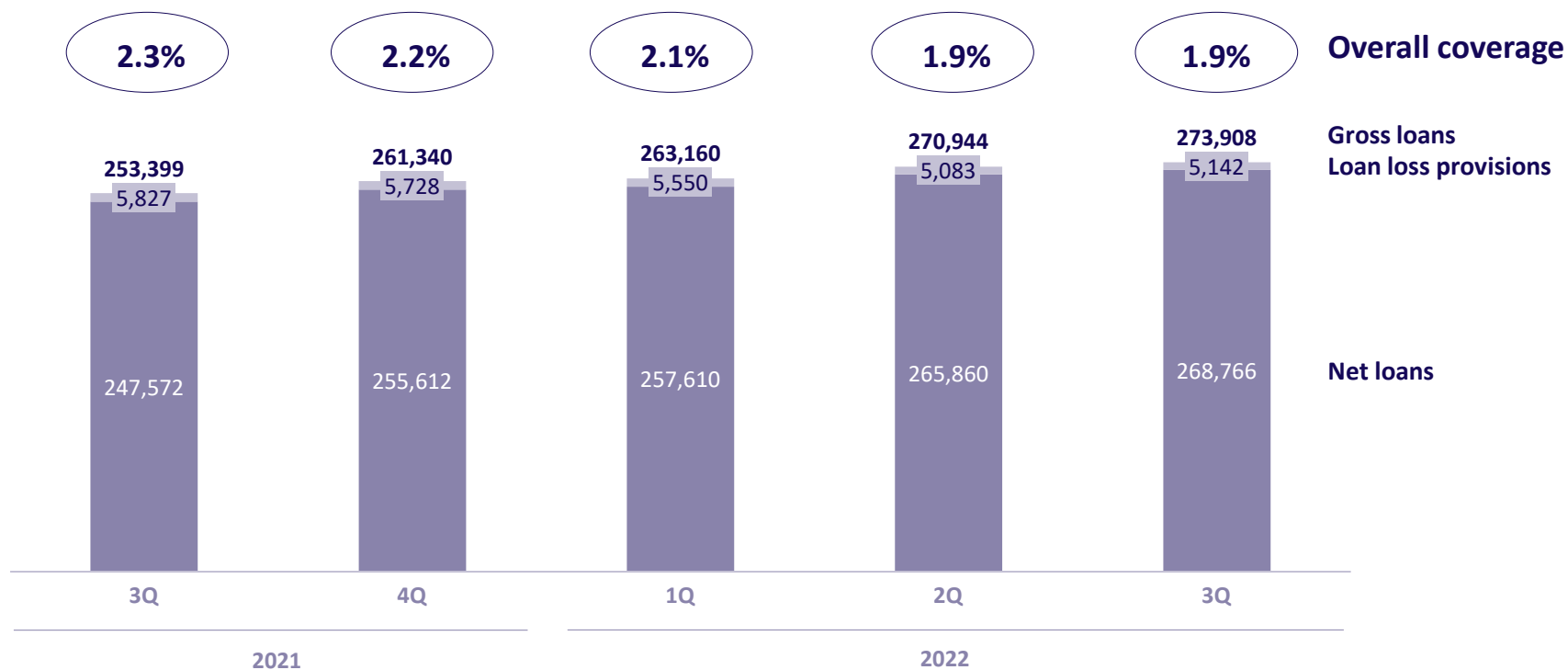
METRICS	2021				2022		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
COST OF RISK	0.73	0.57	(0.49)	0.38	(0.15)	(0.24)	0.19
RETAIL	0.67	1.05	(0.16)	0.48	(0.15)	(0.58)	0.44
COMMERCIAL	0.85	(0.47)	(1.21)	0.17	(0.14)	0.52	(0.38)

3Q 2021 YtD: 26bps
3Q 2022 YtD: (6)bps

LOAN PORTFOLIO AND COVERAGE

MONETA maintained solid overall loan portfolio coverage at 1.9% and increased amount of loan loss provisions through overlays

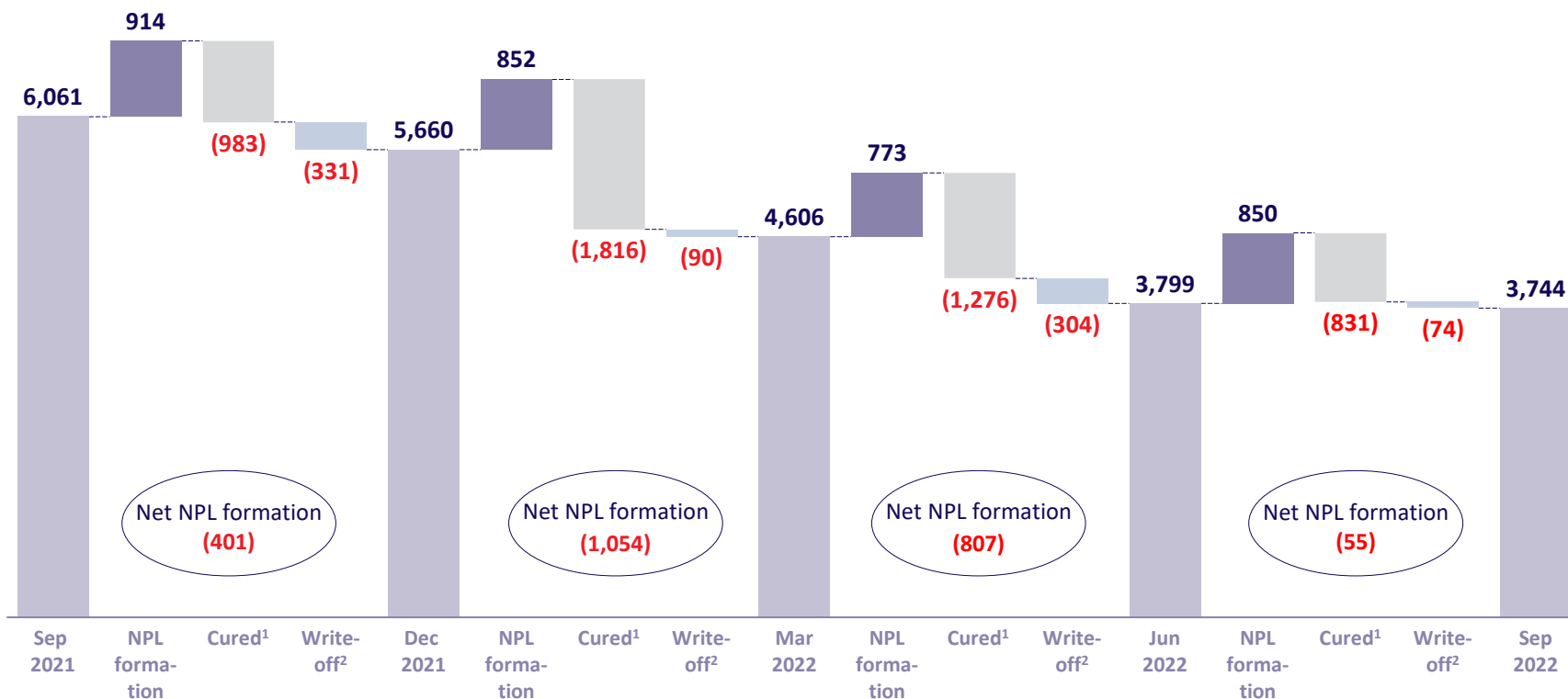
GROSS LOAN PORTFOLIO EVOLUTION AND LOAN LOSS PROVISIONS COVERAGE (CZK m)



NON-PERFORMING LOAN DEVELOPMENT

Stable default performance and decrease of cured volumes are resulting in low net NPL formation in 3Q 2022

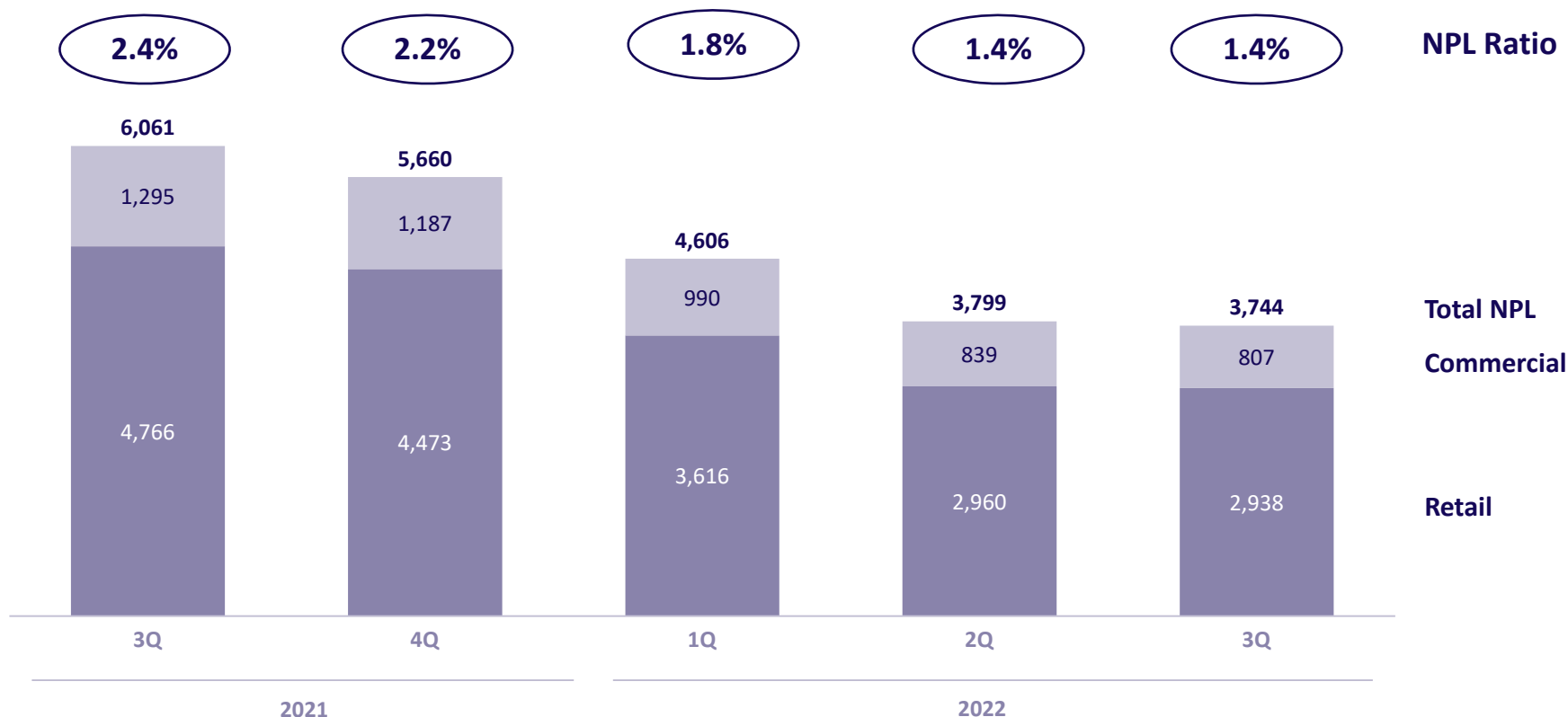
NPL BALANCE AND NET FORMATION (CZK m)



LOAN BOOK QUALITY OVERVIEW

NPL ratio decreased from 2.4% to 1.4% and remained stable for past two quarters, accompanied by stable loan loss provisioning coverage

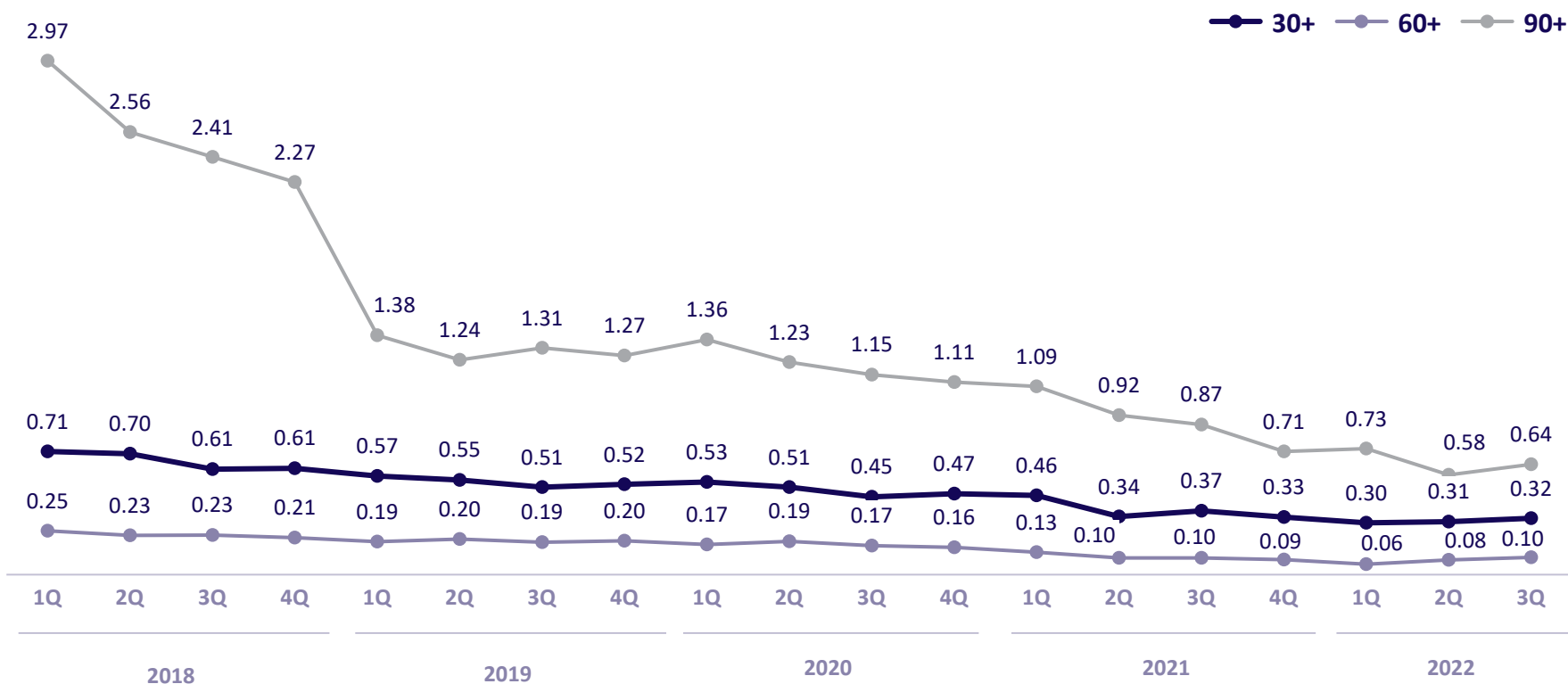
NPL DEVELOPMENT¹ (CZK m)



PAST DUE EXPOSURES DEVELOPMENT

Delinquencies are remaining at lowest level during past five years; slight increase observed in last two quarters, which is requiring higher intensity of collection activity across retail portfolios

SHARE OF PAST DUE EXPOSURES ON TOTAL GROSS PORTFOLIO BALANCE (%)



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CAPITAL & REGULATORY REQUIREMENTS

During next 5 quarters requirement on consolidated basis will increase to 16.6% and on standalone basis to 23.1% (MREL requirement)

DEVELOPMENT OF CAPITAL REQUIREMENT ON CONSOLIDATED BASIS

	1 Jan 2022	1 March 2022	1 July 2022	1 Oct 2022	1 Jan 2023	1 April 2023	31 Dec 2023
Pillar I – CRR requirement	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
Pillar II – SREP requirement	2.4%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%
CRR capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
CRR countercyclical buffer	0.5%	0.5%	1.0%	1.5%	2.0%	2.5%	2.5%
Total regulatory requirement for capital and eligible liabilities	13.4%	13.6%	14.1%	14.6%	15.1%	15.6%	15.6%
Management capital buffer	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
MANAGEMENT TARGET REQUIREMENT FOR CAPITAL AND ELIGIBLE LIABILITIES	14.4%	14.6%	15.1%	15.6%	16.1%	16.6%	16.6%

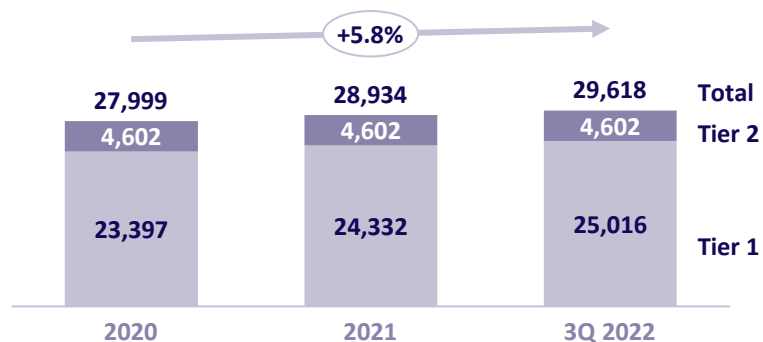
DEVELOPMENT OF CAPITAL REQUIREMENT ON INDIVIDUAL BASIS

	1 Jan 2022	1 March 2022	1 July 2022	1 Oct 2022	1 Jan 2023	1 April 2023	31 Dec 2023
Pillar I – CRR requirement	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
Pillar II – SREP requirement ¹	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%
MREL requirement – recapitalisation amount	3.1%	3.1%	3.1%	3.1%	4.7%	4.7%	6.7%
TOTAL MREL requirement	13.5%	13.5%	13.5%	13.5%	15.1%	15.1%	17.1%
CRR capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
CRR countercyclical buffer	0.5%	0.5%	1.0%	1.5%	2.0%	2.5%	2.5%
Total regulatory requirement for capital and eligible liabilities	16.5%	16.5%	17.0%	17.5%	19.6%	20.1%	22.1%
Management capital buffer	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
MANAGEMENT TARGET REQUIREMENT FOR CAPITAL AND ELIGIBLE LIABILITIES	17.5%	17.5%	18.0%	18.5%	20.6%	21.1%	23.1%

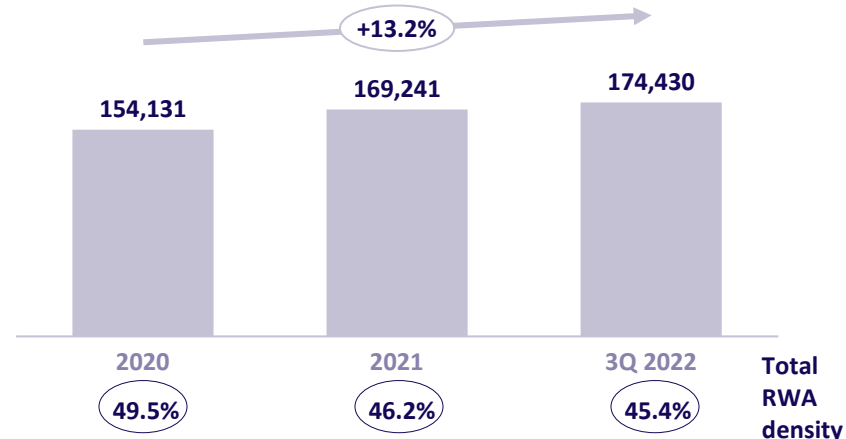
CAPITAL POSITION ON CONSOLIDATED BASIS

On consolidated basis capital adequacy stood at 17.0% with regulatory capital of CZK 29.6 billion and excess capital of CZK 5.7 billion

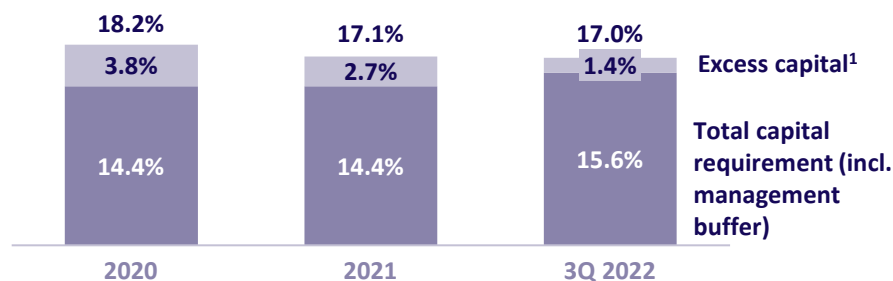
REGULATORY CAPITAL (CZK m)



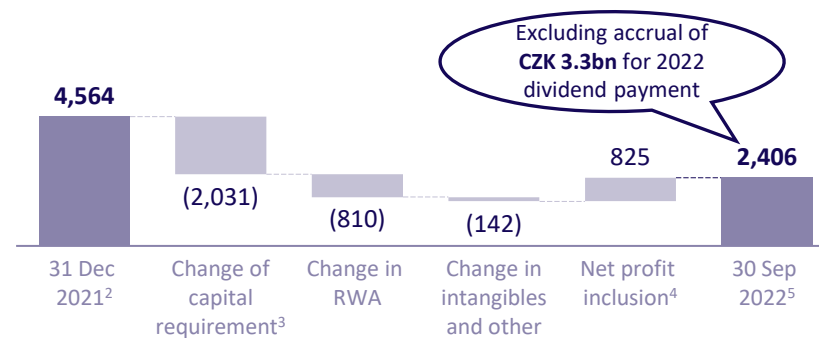
RISK WEIGHTED ASSETS (CZK m)



TOTAL CAPITAL ADEQUACY RATIO



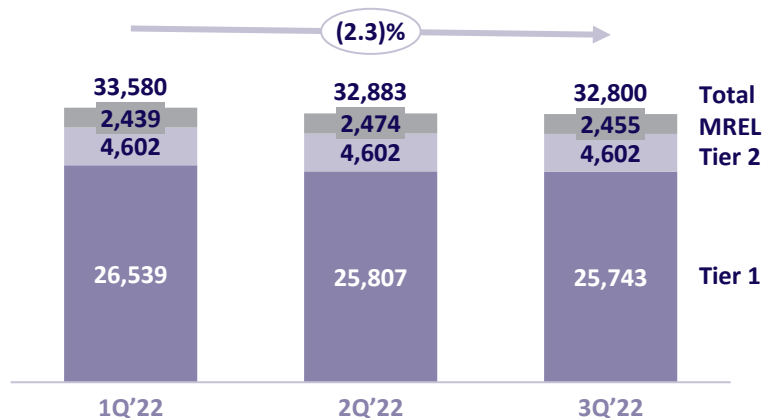
EXCESS CAPITAL OVER MANAGEMENT CAPITAL TARGET OF 15.6%¹ (CZK m)



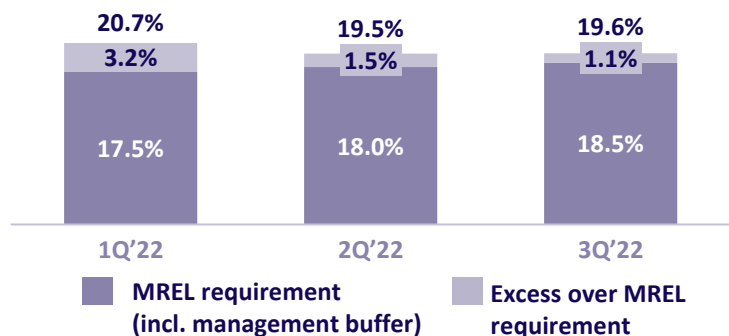
CAPITAL POSITION ON STANDALONE BASIS

On standalone basis MREL adequacy stood at 19.6% or 1.1% above management target; target to increase to 23.1% by the end of 2023

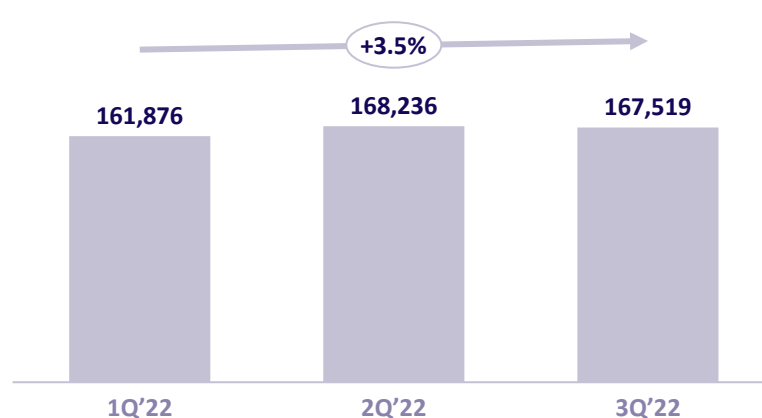
REGULATORY CAPITAL AND MREL INSTRUMENTS (CZK m)



MREL ADEQUACY RATIO



RISK WEIGHTED ASSETS (CZK m)



- Requirement increase of **4.6%** (from current **18.5%** to **23.1%**) by the end of 2023 results in need for additional **3.5%** of capital or MREL eligible instruments
- MONETA seeks to cover this increase by issuance of MREL eligible instruments and/or subordinated deposits
- Ability to issue these instruments is critical to keep dividend policy unchanged

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2022 PERFORMANCE AGAINST GUIDANCE

MONETA on track to deliver and overperform 2022 guidance

METRICS	GUIDANCE	3Q 2022 YTD RESULTS	% OF FULL YEAR GUIDANCE
TOTAL OPERATING INCOME (CZK)	≥12.0bn	9.1bn	76%
TOTAL OPERATING EXPENSES (CZK)	≤5.7bn	4.2bn	73%
COST OF RISK	20-40bps	(6)bps	n/a
EFFECTIVE TAX RATE	~20.0%	19.0%	100%
NET PROFIT (CZK)	≥4.4bn	4.1bn	94%
EARNINGS PER SHARE (CZK)	≥8.6	8.1	94%
RETURN ON TANGIBLE EQUITY	≥16.0%	20.6%	129%

Management guidance as published on 4 February 2022

METRICS	2022	2023	2024	2025	CAGR 2022-2025
TOTAL OPERATING INCOME (CZK)	≥12.0bn	≥12.5bn	≥13.2bn	≥13.8bn	4.8%
TOTAL OPERATING EXPENSES (CZK)	≤5.7bn	≤5.8bn	≤5.9bn	≤6.1bn	2.3%
PRE-IMPAIRMENT PROFIT (CZK)	≥6.3bn	≥6.7bn	≥7.3bn	≥7.7bn	6.9%
COST OF RISK (bps)	20-40	25-45	35-55	40-60	n/a
EFFECTIVE TAX RATE	~20%	~20%	~20%	~20%	n/a
NET PROFIT (CZK)	≥4.4bn	≥4.6bn	≥4.8bn	≥4.9bn	3.7%
EARNINGS PER SHARE (CZK)	≥8.6	≥9.0	≥9.4	≥9.6	3.7%
DIVIDEND PER SHARE (CZK)	≥6.8	≥7.2	≥7.5	≥7.6	3.7%
RETURN ON TANGIBLE EQUITY	≥16.0%	≥16.0%	≥16.0%	≥16.0%	n/a

MATERIAL ASSUMPTIONS FOR MEDIUM TERM GUIDANCE

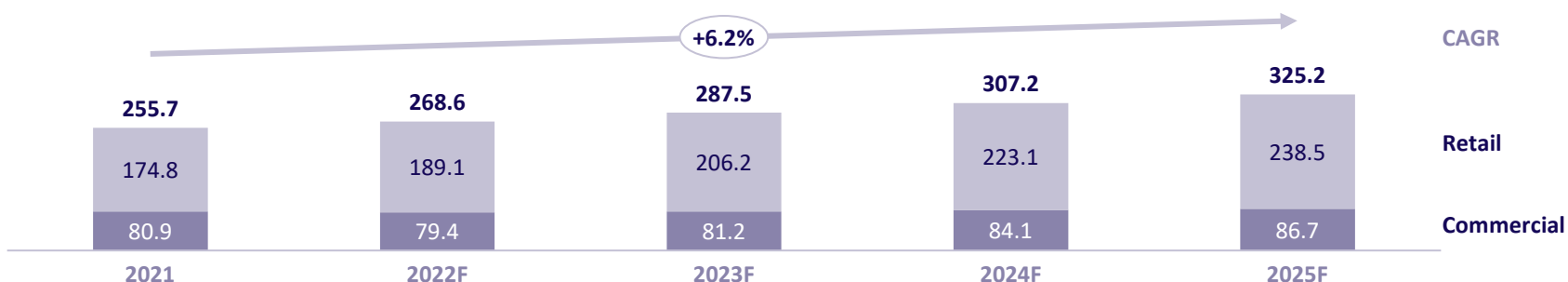
Macroeconomic assumptions for medium term guidance

ASSUMPTIONS	2022	2023	2024	2025
GDP GROWTH	3.5%	3.8%	3.2%	2.8%
UNEMPLOYMENT	2.8%	2.7%	2.6%	2.6%
INFLATION	5.6%	2.1%	2.0%	2.0%
2W REPO RATE	4.5%	3.6%	2.9%	2.6%
1M PRIBOR	4.7%	3.8%	3.0%	2.7%
CZK/EUR	24.18	23.95	23.85	23.85

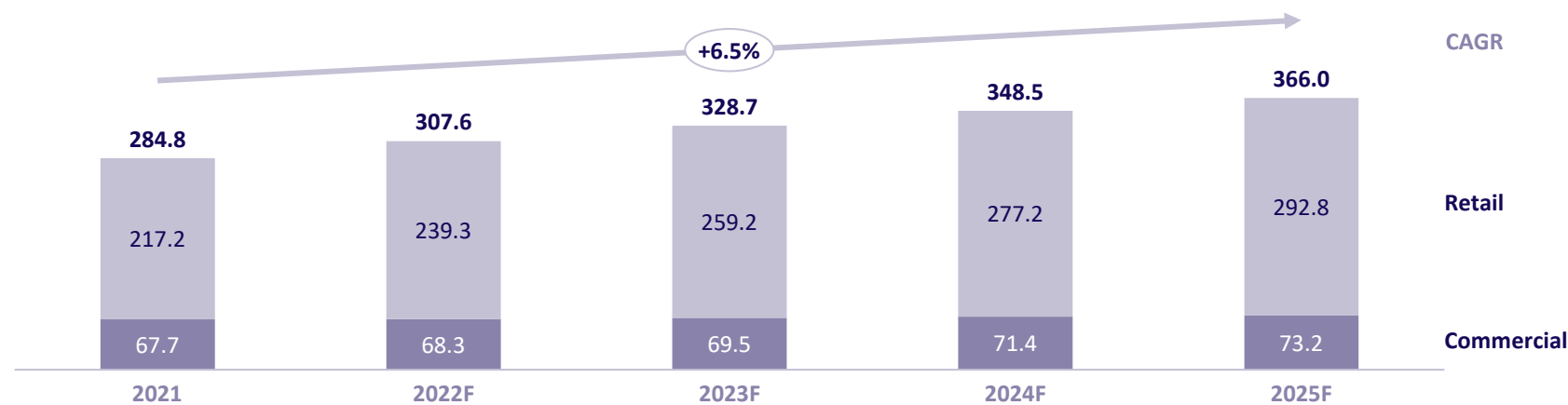
MATERIAL ASSUMPTIONS FOR MEDIUM TERM GUIDANCE

Loans and deposits growth

GROSS PERFORMING LOANS DEVELOPMENT (CZK bn)



CORE CUSTOMER DEPOSITS DEVELOPMENT (CZK bn)



Content

- Macroeconomic Environment
- Banking Market Update
- Digital Distribution
- Profit and Loss Development
- Balance Sheet Development
- Risk Metrics & Asset Quality
- Capital Management
- Medium-term Market Guidance & 2022 Performance
- **Events with Investors in 4Q 2022**
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REPORTING DATES AND INVESTOR MEETINGS

Investor interaction in 4Q 2022

**Goldman Sachs Annual
CEEMEA Conference**

7 - 8 November 2022
London

**WOOD's Winter
Wonderland Conference**

6 - 9 December 2022
Prague

FY 2022 Earnings

3 February 2023

changed from 10 February 2023

Appendix

- Financial Statements & Key Performance Ratios
- Market Industry Awards
- Distributed Dividends 2016 - 2021
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

CZK m	30/09/2022	31/12/2021 ¹	% Change
Cash and balances with the central bank	10,035	11,204	(10.4%)
Derivative financial instruments with positive fair values	768	400	92.0%
Investment securities	53,808	49,200	9.4%
Hedging derivatives with positive fair values	5,380	3,235	66.3%
Change in fair value of items hedged on portfolio basis	(2,484)	(1,841)	34.9%
Loans and receivables to banks	28,495	15,602	82.6%
Loans and receivables to customers	268,766	255,612	5.1%
Intangible assets	3,315	3,184	4.1%
Property and equipment	2,297	2,631	(12.7%)
Investments in associates	2	2	0.0%
Current tax assets	14	9	55.6%
Other assets	940	984	(4.5%)
Total Assets	371,336	340,222	9.1%
Due to banks	6,569	12,580	(47.8%)
Due to customers	320,610	285,145	12.4%
Derivative financial instruments with negative fair values	747	524	42.6%
Hedging derivatives with negative fair values	934	580	61.0%
Change in fair value of items hedged on portfolio basis	(595)	(598)	(0.5%)
Issued bonds	4,096	2,422	69.1%
Subordinated liabilities	4,645	4,684	(0.8%)
Provisions	267	234	14.1%
Current tax liabilities	490	26	>100.0%
Deferred tax liabilities	406	384	5.7%
Other liabilities	3,140	4,760	(34.0%)
Total Liabilities	341,309	310,741	9.8%
Share capital	10,220	10,220	0.0%
Statutory reserve	102	102	0.0%
Other reserves	1	1	0.0%
Retained earnings	19,704	19,158	2.8%
Total Equity	30,027	29,481	1.9%
Total Liabilities & Equity	371,336	340,222	9.1%

CONSOLIDATED STATEMENT OF FINANCIAL POSITION – QUARTERLY DEVELOPMENT

CZK m	30/09/2020	31/12/2020 ¹	31/03/2021	30/06/2021	30/09/2021	31/12/2021 ¹	31/03/2022	30/06/2022	30/09/2022
Cash and balances with the central bank	10,017	7,782	7,962	7,824	8,760	11,204	12,124	12,080	10,035
Derivative financial instruments with positive fair values	349	218	126	103	260	400	561	749	768
Investment securities	27,140	35,917	43,389	51,271	50,494	49,200	48,863	52,639	53,808
Hedging derivatives with positive fair values	466	472	832	757	1,637	3,235	4,120	5,333	5,380
Change in fair value of items hedged on portfolio basis	1,117	560	75	(219)	(907)	(1,841)	(2,109)	(2,576)	(2,484)
Loans and receivables to banks	54,189	22,872	25,662	10,473	13,181	15,602	39,605	26,372	28,495
Loans and receivables to customers	220,576	226,072	232,325	239,330	247,572	255,612	257,610	265,860	268,766
Intangible assets	2,871	2,957	2,980	3,016	3,095	3,184	3,267	3,313	3,315
Property and equipment	2,749	2,696	2,620	2,552	2,472	2,631	2,536	2,416	2,297
Investments in associates	2	2	2	3	2	2	3	4	2
Current tax assets	323	268	445	372	45	9	2	9	14
Deferred tax assets	61	48	2	5	0	0	0	0	0
Other assets	1,200	1,094	972	962	916	984	907	896	940
Total Assets	321,060	300,958	317,392	316,449	327,527	340,222	367,489	367,095	371,336
Due to banks	3,260	1,977	8,662	7,413	17,549	12,580	22,723	21,117	6,569
Due to customers ²	275,033	258,906	268,250	268,613	268,276	285,145	299,125	302,199	320,610
Derivative financial instruments with negative fair values	386	134	88	85	209	524	683	752	747
Hedging derivatives with negative fair values	2,569	1,343	675	489	363	580	742	931	934
Change in fair value of items hedged on portfolio basis	191	98	35	(64)	(297)	(598)	(655)	(749)	(595)
Issued bonds	4,224	2,712	2,716	2,713	2,720	2,422	4,764	4,729	4,096
Subordinated liabilities	4,640	4,681	4,625	4,667	4,642	4,684	4,628	4,669	4,645
Provisions	311	289	262	239	214	234	241	256	267
Current tax liabilities	52	53	69	70	44	26	248	398	490
Deferred tax liabilities	370	199	236	91	298	384	320	369	406
Other liabilities ²	3,640	3,516	4,138	3,670	3,583	4,760	3,899	3,648	3,140
Total Liabilities	294,676	273,908	289,756	287,986	297,601	310,741	336,718	338,319	341,309
Share capital	10,220	10,220	10,220	10,220	10,220	10,220	10,220	10,220	10,220
Statutory reserve	102	102	102	102	102	102	102	102	102
Other reserves	38	21	9	3	1	1	1	1	1
Retained earnings	16,024	16,707	17,305	18,138	19,603	19,158	20,448	18,453	19,704
Total Equity	26,384	27,050	27,636	28,463	29,926	29,481	30,771	28,776	30,027
Total Liabilities & Equity	321,060	300,958	317,392	316,449	327,527	340,222	367,489	367,095	371,336

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

CZK m	3Q 2022 YtD	3Q 2021 YtD	% Change
Interest and similar income	11,057	6,929	59.6%
Interest expense and similar charges	(3,849)	(638)	503.3%
Net interest income	7,208	6,291	14.6%
Fee and commission income	1,979	1,829	8.2%
Fee and commission expense	(375)	(362)	3.6%
Net fee and commission income	1,604	1,467	9.3%
Dividend income	3	2	50.0%
Net income from financial operations	223	342	(34.8%)
Other operating income	74	65	13.8%
Total operating income	9,112	8,167	11.6%
Personnel expenses	(1,854)	(1,829)	1.4%
Administrative expenses	(1,094)	(1,139)	(4.0%)
Depreciation and amortisation	(934)	(903)	3.4%
Regulatory charges	(229)	(210)	9.0%
Other operating expenses	(40)	(31)	29.0%
Total operating expenses	(4,151)	(4,112)	0.9%
Profit for the period before tax and net impairment of financial assets	4,961	4,055	22.3%
Net impairment of financial assets	126	(453)	n/a
Profit for the period before tax	5,087	3,602	41.2%
Taxes on income	(964)	(705)	36.7%
Profit for the period after tax	4,123	2,897	42.3%
- Cash flow hedges - effective portion of changes in fair value	0	(25)	(100.0%)
- Deferred tax	0	5	(100.0%)
Other comprehensive income, net of tax	0	(20)	(100.0%)
Total comprehensive income attributable to the equity holders	4,123	2,877	43.3%

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME – QUARTERLY DEVELOPMENT

CZK m	3Q 2020	4Q 2020	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	3Q 2022
Interest and similar income	2,380	2,348	2,284	2,267	2,378	2,720	3,351	3,704	4,002
Interest expense and similar charges	(337)	(235)	(210)	(211)	(217)	(402)	(928)	(1,246)	(1,675)
Net interest income	2,043	2,113	2,074	2,056	2,161	2,318	2,423	2,458	2,327
Fee and commission income	614	603	589	615	625	699	637	667	675
Fee and commission expense	(114)	(121)	(90)	(120)	(152)	(116)	(121)	(122)	(132)
Net fee and commission income	500	482	499	495	473	583	516	545	543
Dividend income	1	0	0	1	1	1	1	1	1
Net income from financial operations	161	129	96	113	133	83	70	14	139
Other operating income	56	20	13	39	13	16	14	48	12
Total operating income	2,761	2,744	2,682	2,704	2,781	3,001	3,024	3,066	3,022
Personnel expenses	(634)	(685)	(601)	(600)	(628)	(733)	(586)	(611)	(657)
Administrative expenses	(358)	(403)	(387)	(419)	(333)	(379)	(391)	(325)	(378)
Depreciation and amortisation	(292)	(288)	(314)	(300)	(289)	(293)	(312)	(311)	(311)
Regulatory charges	0	0	(207)	(3)	0	0	(218)	(11)	0
Other operating expenses	(99)	(85)	(8)	(11)	(12)	(21)	(13)	(17)	(10)
Total operating expenses	(1,383)	(1,461)	(1,517)	(1,333)	(1,262)	(1,426)	(1,520)	(1,275)	(1,356)
Profit for the period before tax and net impairment of financial assets	1,378	1,283	1,165	1,371	1,519	1,575	1,504	1,791	1,666
Net impairment of financial assets	(554)	(475)	(418)	(334)	299	(242)	95	155	(124)
Profit for the period before tax	824	808	747	1,037	1,818	1,333	1,599	1,946	1,542
Taxes on income	(108)	(123)	(149)	(204)	(352)	(246)	(309)	(364)	(291)
Profit for the period after tax	716	685	598	833	1,466	1,087	1,290	1,582	1,251
Cash flow hedges – effective portion of changes in fair value	(22)	(21)	(15)	(7)	(3)	0	0	0	0
Deferred tax	4	4	3	1	1	0	0	0	0
Other comprehensive income, net of tax	(18)	(17)	(12)	(6)	(2)	0	0	0	0
Total comprehensive income attributable to the equity holders	698	668	586	827	1,464	1,087	1,290	1,582	1,251

KEY PERFORMANCE RATIOS

	3Q 2022 YtD	FY 2021	Change in bps
Profitability			
Yield (% Avg Net Customer Loans)	4.1%	3.8%	30
Cost of Funds (% Avg Deposits and Received Loans) ¹	1.32%	0.39%	93
Cost of Funds on Core Customer Deposits (% Avg Deposits)	1.27%	0.32%	95
NIM (% Avg Int Earning Assets) ^{2,3,4}	2.8%	2.8%	0
Cost of Risk (% Avg Net Customer Loans)	(0.06)%	0.29%	(35)
Risk-adj. Yield (% Avg Net Customer Loans)	4.2%	3.5%	70
Net Fee & Commission Income / Operating Income (%)	17.6%	18.4%	(80)
Net Non-Interest Income / Operating Income (%)	20.9%	22.9%	(200)
Cost to Income Ratio	45.6%	49.6%	(400)
RoTE	20.6%	15.2%	540
RoE	18.3%	13.5%	480
RoAA ²	1.5%	1.2%	30
Liquidity / Leverage			
Core Loan to Deposit ratio	84.0%	89.7%	(570)
Net Loan to Deposit ratio ²	83.8%	89.6%	(580)
Total Equity / Total Assets	8.1%	8.7%	(60)
Liquid Assets ^{2,3} / Total Assets	24.9%	22.3%	260
Liquidity Coverage Ratio	197.7%	177.8%	1,990
Capital Adequacy			
RWA density	45.4%	46.2%	(80)
Regulatory leverage	6.5%	6.6%	(10)
Total CAR (%)	17.0%	17.1%	(10)
Tier 1 Ratio (%)	14.3%	14.4%	(10)
Asset Quality			
Non-Performing Loan Ratio (%)	1.4%	2.2%	(80)
Core Non-Performing Loan Coverage (%)	56.8%	55.8%	100
Total NPL Coverage (%)	137.3%	101.2%	3,610
Loan to value ratio (%) ⁵	61.0%	62.4%	(140)
Loan to value ratio on new volumes (% weighted average) ⁵	57.5%	63.3%	(580)

Note: (1) Deposits include issued bonds and excludes opportunistic repo transactions and CSA; (2) Repo transactions with customers which are closed on back-to-back basis by reverse repo transactions with CNB are included; (3) Interest earning assets include encumbered assets; (4) Hedging derivatives are excluded from calculation of interest earning assets; (5) On performing retail mortgage loans only.

KEY PERFORMANCE RATIOS – QUARTERLY DEVELOPMENT

	3Q 2020	4Q 2020	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	3Q 2022
Profitability									
Yield (% Avg Net Customer Loans)	4.3%	4.2%	4.0%	3.8%	3.8%	3.9%	4.0%	4.1%	4.3%
Cost of Funds (% Avg Deposits and Received Loans) ¹	0.59%	0.45%	0.39%	0.37%	0.37%	0.53%	0.96%	1.23%	1.81%
Cost of Funds on Core Customer Deposits (% Avg Deposits)	0.50%	0.37%	0.31%	0.30%	0.29%	0.46%	0.91%	1.18%	1.76%
NIM (% Avg Int Earning Assets) ^{2,3,4}	2.6%	2.7%	2.8%	2.7%	2.7%	2.8%	2.8%	2.7%	2.6%
Cost of Risk (% Avg Net Customer Loans)	1.01%	0.85%	0.73%	0.57%	(0.49)%	0.38%	(0.15)%	(0.24)%	0.19%
Risk-adj. Yield (% Avg Net Customer Loans)	3.3%	3.3%	3.2%	3.2%	4.2%	3.5%	4.2%	4.3%	4.1%
Net Fee & Commission Income / Operating Income (%)	18.1%	17.6%	18.6%	18.3%	17.0%	19.4%	17.1%	17.8%	18.0%
Net Non-Interest Income / Operating Income (%)	26.0%	23.0%	22.7%	24.0%	22.3%	22.8%	19.9%	19.8%	23.0%
Cost to Income Ratio	50.1%	53.2%	56.6%	49.3%	45.4%	47.5%	50.3%	41.6%	44.9%
RoTE	12.2%	11.4%	9.7%	13.1%	21.9%	16.5%	18.8%	24.9%	18.7%
RoE	10.9%	10.1%	8.7%	11.7%	19.6%	14.7%	16.8%	22.0%	16.7%
RoAA ²	0.9%	0.9%	0.8%	1.1%	1.8%	1.3%	1.5%	1.7%	1.4%
Liquidity / Leverage									
Core Loan to Deposit ratio	86.2%	87.9%	87.5%	89.9%	92.8%	89.7%	87.6%	89.7%	84.0%
Net Loan to Deposit ratio ²	80.2%	87.3%	86.6%	89.1%	92.3%	89.6%	86.1%	88.0%	83.8%
Total Equity / Total Assets	8.2%	9.0%	8.7%	9.0%	9.1%	8.7%	8.4%	7.8%	8.1%
Liquid Assets ^{2,3} / Total Assets	28.5%	22.1%	24.3%	22.0%	22.1%	22.3%	27.4%	24.8%	24.9%
Liquidity Coverage Ratio	195.3%	190.2%	183.7%	156.8%	137.8%	177.8%	169.8%	149.3%	197.7%
Capital Adequacy									
RWA Density	44.3%	49.5%	47.1%	46.4%	45.6%	46.2%	43.7%	45.6%	45.4%
Regulatory leverage	6.4%	7.5%	7.3%	7.5%	7.2%	6.6%	6.6%	6.4%	6.5%
Total CAR (%)	17.4%	18.2%	18.5%	19.2%	18.7%	17.1%	17.7%	16.8%	17.0%
Tier 1 Ratio (%)	14.4%	15.2%	15.5%	16.3%	15.9%	14.4%	15.0%	14.1%	14.3%
Asset Quality									
Non-Performing Loan Ratio (%)	1.5%	2.3%	2.8%	2.5%	2.4%	2.2%	1.8%	1.4%	1.4%
Core NPL Coverage (%)	53.8%	46.9%	45.8%	52.9%	55.1%	55.8%	57.3%	56.8%	56.8%
Total NPL Coverage (%)	166.3%	110.2%	94.4%	98.9%	96.1%	101.2%	120.5%	133.8%	137.3%
Loan to value ratio (%) ⁵	62.8%	62.1%	62.5%	62.8%	62.5%	62.4%	62.2%	61.5%	61.0%
Loan to value ratio on new volumes (%) ⁵	67.1%	66.9%	65.6%	64.3%	61.8%	59.9%	59.0%	56.3%	61.2%

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MARKET & INDUSTRY AWARDS

MONETA won local Golden Crown competition, awarded Golden Index of Diversity and received many awards for digitalization and innovation

GOLDEN CROWN 2022



1st place

Commercial Accounts – Konto PRO podnikání

Building Savings – Building savings fully online

Novelty Of The Year – Mortgage fully online

Public Award – New Smart Banka app

2nd place

Commercial Loans – Loan for

female entrepreneurs with an EIF guarantee

On-line Applications – New Smart Banka app

Novelty Of The Year – New Smart Banka app

Businessmen Award – Business credit card – fully online

Public Award – Current Account TOM – absolutely FREE and without conditions with unlimited cash withdrawals from all ATMs in the Czech Republic and abroad for FREE

Bank Loans – Arrangement of a LOAN, CONSOLIDATION, OVERDRAFT fully online via the new Smart Bank app

3rd place

Mortgages – Mortgage fully online

Businessmen Award – Saving account in CZK, EUR, USD for entrepreneurs and companies

CELENT MODEL BANK AWARD 2022



1st place - **Retail Payments Transformation** for transforming Cards with a SAAS Solution

MARKET VISION – MORTGAGES STUDY 2022

1st place - Service Quality Index of Potential Mortgage Loan Applicants



GOLDEN INDEX OF DIVERSITY 2021

Awarded for the MON FAIR project - equal conditions for taking leave for all employees regardless of sexual orientation or supporting returns from parental leave and diversity and inclusion strategy



THE BEST BANK 2021

1st place – The Best Bank

1st place – The Most Client Friendly Bank

1st place – Banking Innovator



MASTERCARD BANK OF THE YEAR 2021

2nd place – Mastercard Bank of the Year

2nd place – Corporate Bank of the Year

2nd place – Mortgage of the Year



BLOOMBERG GENDER EQUALITY INDEX 2022



MONETA is the only company in the Czech Republic included in the Index from January 2020

CAREGIVERS FRIENDLY EMPLOYERS 2021



Awarded as Caregivers Friendly Employer together with 16 other nominated companies

TOP RESPONSIBLE COMPANY

MONETA placed among TOP 10 responsible companies in 2021



FINANCIAL COMPANY OF 2021

1st place – Tom Plus account

1st place – Spoření savings account

1st place – Gold savings account

1st place – Building savings



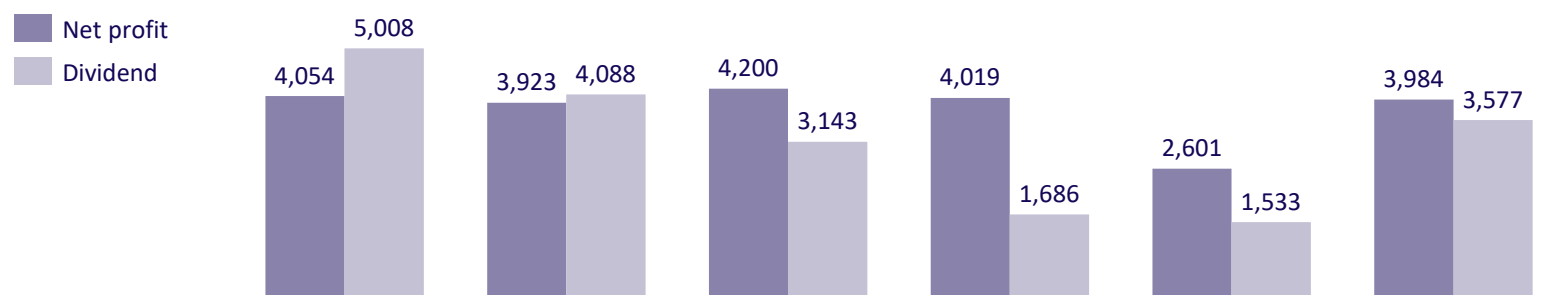
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DISTRIBUTED DIVIDENDS 2016 - 2021

Between 2016 and 2021 MONETA generated cumulative net profit of CZK 22.8 billion, out of which 84% was distributed to shareholders

NET PROFIT AND DIVIDEND DISTRIBUTION (CZK m)



	2016	2017	2018	2019	2020	2021	2016-2021 cumulative
Pay-out ratio	124%	104%	75%	42% ¹	59%	90%	84%
Dividend per share (CZK)	9.80	8.00	6.15	3.30 ²	3.00	7.00	37.25
Share price – end of period (CZK)	82.80	82.40	72.50	85.00	68.00	93.75	n/a
Dividend yield	11.8%	9.7%	8.5%	3.9%	4.4%	7.5%	46.1% ³

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PROGRESS ON STRATEGIC OBJECTIVES (1/2)

MONETA continues to deliver growth across all three strategic segments, supported by increasing digital capabilities

	ASSETS	LIABILITIES
01 MAINTAIN & IMPROVE RETAIL FRANCHISE¹	<p>+9.3% YoY retail loan portfolio</p> <p>+12.2% YoY mortgages² / +2.7% YoY consumer lending³</p> <p>(8.4)% YoY new volume of consumer lending³</p> <p>(6.6)% YoY new volume of car financing</p>	<p>+21.9% YoY retail core deposits</p> <p>(13.5)% YoY current accounts</p> <p>+5.8% YoY balance of distributed investment funds⁴</p> <p>+41.2% YoY savings, term and other deposits⁵</p>
02 DEVELOP SMALL BUSINESS BANKING¹	<p>+35.5% YoY Small Business loan portfolio</p> <p>+31.4% YoY new volume of instalment lending</p> <p>12.9% loans to Small Business covered by COVID guarantees⁶</p>	<p>(14.4)% YoY Small Business core deposits</p> <p>(24.7)% YoY current account deposits</p> <p>+119.0% YoY savings, term and other deposits</p>
03 RETAIN & REINFORCE SME BANKING¹	<p>+9.0% YoY SME loan portfolio⁷</p> <p>+26.8% YoY new volume of SME lending⁷</p> <p>5.1% loans to SME covered by COVID guarantees⁶</p>	<p>+9.4% YoY SME core deposits⁸</p> <p>(5.2)% YoY current account deposits</p> <p>+61.5% YoY savings, term and other deposits^{5,9}</p>
04 DEVELOP DIGITAL CAPABILITIES	<p>46.7% share of digital consumer lending on total new production YtD¹⁰</p> <p>14.1% share of signed mortgages on new production through Refinanso.cz and online mortgage YtD</p> <p>22.7% share of digital Small Business instalment lending on total new production YtD</p>	<p>60.6% share of online retail savings accounts on total number of new savings accounts YtD</p> <p>8.5% share of online distributed investment funds on total new distribution YtD</p> <p>8.5% share of online building savings contracts on total new contracts YtD</p>

PROGRESS ON STRATEGIC OBJECTIVES (2/2)

MONETA maintained strong capital position combined with solid risk management metrics and strong cost discipline

05 | SUSTAINABLE RISK MANAGEMENT

- **137.3%** total NPL coverage
- **1.4%** NPL ratio
- **positive 6bps** Cost of Risk (net release)
- **1.9%** overall portfolio coverage

06 | EFFICIENT CAPITAL STRATEGY

- **17.0%** Capital Adequacy Ratio
- **14.3%** Tier 1 ratio
- **CZK 5.7 billion¹** excess capital over **15.6%²** capital management target
- **45.4%** overall RWA density (loan portfolio RWA density at **52.4%**)

07 | COST CONTROL AND OPERATIONAL EXCELLENCE

- Cost base stable at **0.9%** year-on-year despite inflation pressures
- **45.6%** Cost to Income ratio (**43.0%** adjusted for regulatory charges)
- **2,799** FTEs or decrease by **7.3%** YoY, in line with MONETA's plan

08 | ENVIRONMENTAL, SOCIAL AND GOVERNANCE³

- MONETA received **Golden Index of Diversity** for the project equal conditions for taking leave for all employees⁴
- **Donation** of notebooks/computers and furniture in the amount of **CZK 4.7 million** to disadvantaged families
- Launching of an educational programme to promote **financial literacy** - the first **12 schools** from all over the Czech Republic are in the pilot
- Extension of the programme „**Gracious Summer**“
- **Partnership** with the Women for Women Foundation within its project “**Kauce pro děti**“ and contribution by **CZK 3.5 million**

ORGANIC STRATEGIC TARGETS (1/2)

MONETA's medium-term 3-year organic growth targets (1/2)

BALANCE SHEET STRUCTURE AND SEGMENT DEVELOPMENT	2025 STRATEGIC ASPIRATION	3Q 2022 YtD CURRENT POSITION
Retail & Small Business	75.0%	73.4%
SME	25.0%	26.6%
RETAIL TARGETS¹		
Mortgage Market Share	10.0%	8.3% ^{2,3}
Unsecured Retail Market Share	17.5%	16.2% ³
Retail Deposits Market Share	10.0%	7.2% ³
Asset Management Market Share	7.5%	3.7% ³
Bank Assurance GWP ⁴ Annual Growth	15.5%	13.8%
SMALL BUSINESS TARGET		
Small Business Client Base	≥ 150k	114k
Lending Volume Annual Growth	15.0%	35.5%
Deposit Volume Annual Growth	15.0%	(14.4)%
SME TARGETS		
Lending Volume ⁵ Annual Growth	> 7.5%	9.0%
Deposit Volume ⁶ Annual Growth	> 8.0%	9.4%

ORGANIC STRATEGIC TARGETS (2/2)

MONETA's medium-term 3-year organic growth targets (2/2)

MINIMUM PROFITABILITY TARGETS, INCREMENTAL ROE OR ROTE ANNUALLY

2025 STRATEGIC ASPIRATION

3Q 2022 YtD CURRENT POSITION

Group Reported RoTE ¹ Target	≥ 15.5%	20.6%
Retail Lending Incremental RoE Target ²	≥ 25.0%	33.6%
Small Business Lending Incremental RoE Target ²	≥ 30.0%	61.5%
SME Lending Incremental RoE Target ²	≥ 20.0%	33.3%

SUSTAINABILITY RISK TARGETS

NPL Ratio	≤ 5.0%	1.4%
Overall Portfolio Coverage	≥ 1.5%	1.9%
Total NPL Coverage	≥ 85.0%	137.3%

CLIENT BASE EXPANSION

Retail Clients	reach 1.5 million overall	1.4 million
Primary Banking Clients	reach 1 million primary clients	0.7 million

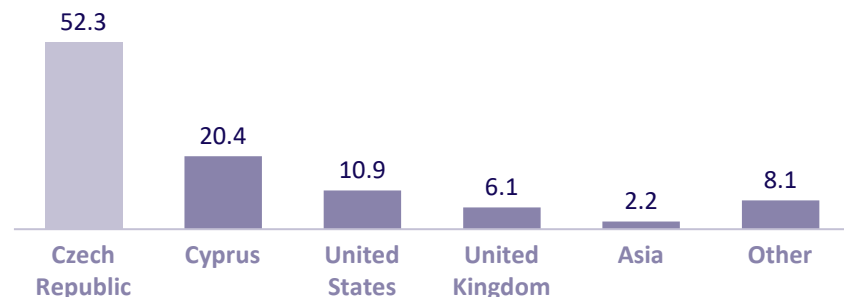
Appendix

- Financial Statements & Key Performance Ratios
- Market Industry Awards
- Distributed Dividends 2016 - 2021
- Strategic Performance Highlights
- **Shareholder Structure**
- MONETA's Credit Rating
- Glossary of Terms

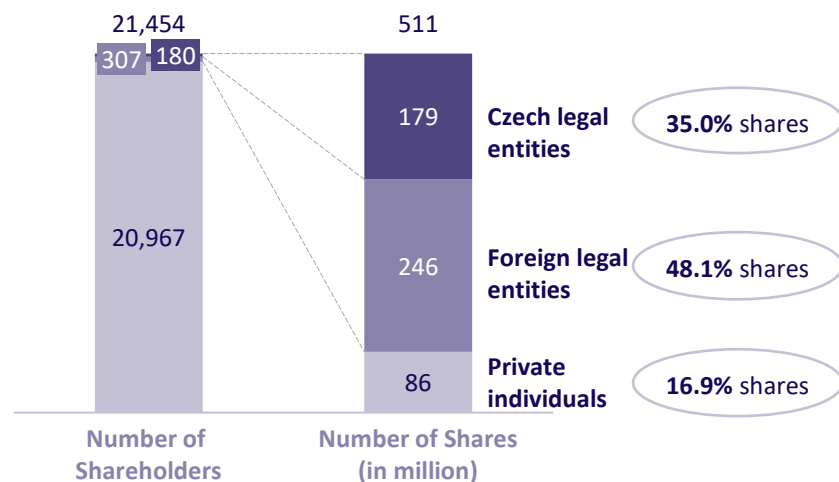
SHAREHOLDER STRUCTURE

83% MONETA's shares owned by legal entities

GEOGRAPHICAL SUMMARY PER HOLDING¹ (in % as of October 2022)



STRUCTURE BY TYPE OF SHAREHOLDER² (as of September 2022)



SHAREHOLDERS WITH VOTING RIGHTS OF AT LEAST 1%³ (as of 17 Oct'22)

Shareholder	Shareholding (%)
Tanemo a.s. (PPF Group)	29.94%
Manecomte Limited	10.04%
Mythessa Holdings Limited (J&T Finance Group)	9.27%
J.P. Morgan Securities Plc	5.96%
BlackRock Inc.	3.08%
NN Investment Partners Luxembourg S.A.	1.36%
Petrus Advisers Ltd.	1.33%
Kuwait Investment Authority (KIA)	1.29%
Generali CEE Holding B.V.	1.28%
UBS Group AG	1.24%
Schroder International Selection Fund	1.11%
AllianceBernstein	1.05%
Seafarer Capital Partners	1.00%
American Century Investment Management	1.00%

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MONETA's credit rating from Moody's remained stable

CREDIT RATING

Rating Agency¹	Moody's
Long-term	A2
Short-term	P-1
Outlook	Stable
Last report	11 August 2021

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GLOSSARY (1/3)

Acquired entities	Means MONETA Stavební Spořitelna, a.s. (formerly Wüstenrot – stavební spořitelna, a.s.) and Wüstenrot hypoteční banka, a.s.
Acquisition	Means the purchase of the Acquired entities
Acquisition gain	Difference between final consideration for the Acquired entities and fair market value of acquired assets
AFS	Available for sale
Annualized	Adjusted so as to reflect the relevant rate on the full year basis.
ARAD	ARAD is a public database that is part of the information service of the Czech National Bank. It is uniform system of presenting time series of aggregated data for individual statistics and financial market areas
Asset Management	Balance of distributed investment funds
Auto	MONETA Auto, s.r.o.
Average balance of net interest earning assets	Two-point average of the beginning and ending balances of Net Interest Earning Assets for the period
Average balance of net loans to customers	Two-point average of the beginning and ending balances of Loans and receivables to customers for the period
Average balance of total assets	Two-point average of the beginning and ending balances of Total Assets for the period
Bank	MONETA Money Bank, a.s.
BB forecast	Bloomberg forecast
bn	Billion
bps	Basis points
Building savings/Building savings deposits	Saving product, typical for building saving banks. Bank undertakes clients deposit determined for housing financing. This act is supported by a financial contribution from the state.
Building saving loans/Bridging loans	Building saving loan provided based on building saving product. The bridging loan is exclusively in the area of building savings, tied only to housing needs. Bridging loans is used to bridge the period during which the conditions for negotiating a building savings loan are not met.
CAR / Capital Adequacy Ratio	Ratio calculated as regulatory capital as a percentage of risk-weighted assets
CET1 ratio	CET 1 capital as a percentage of RWA (calculated pursuant to CRR)
CNB	Czech National Bank
Cost of Funds (% Avg Deposits)	Interest expense and similar charges for the period (excl. deposit interest rate swaps and opportunistic repo interest expenses) divided by average balance of Due to banks, Due to customers and issued bonds, excl. opportunistic repo operations and CSA

Cost of Funds on Core Customer Deposits (% Avg Deposits) / Core Cost of Funds	Interest expense and similar charges on customer deposits for the period divided by average balance of core customer deposits
CoR or Cost of Risk or Cost of Risk (% Avg Net Customer Loans)	Net impairment of financial assets divided by average balance of net loans to customers since 2018 based on IFRS 9. If Cost of Risk shown in CZK then it corresponds to „Net impairment of financial assets“
Core Customer Deposits	Due to customers excluding repo operations and CSA
Core Loan to Deposit ratio	Loan to deposit ratio calculated as net loans and receivables to customers divided by customer deposits excluding CSA and repos
Cost to Income Ratio (C/I)	Ratio (expressed as a percentage) of total operating expenses for the period to total operating income for the period
CRR	Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No. 648/2012, as amended
CSA	Credit Support Annex is a legal document which regulates credit support (collateral) for derivative transactions
Customer Deposits	Due to customers
CZK	Czech Koruna
CZSO	Czech Statistical Office
Drawn limit / Overdraft Drawn	Loans and receivables to customer balance
E-payment	One-time payment transactions through internet banking or mobile banking
ESG	Environmental, Social and Corporate Governance
ETR / Effective Tax Rate	Effective Tax Rate – calculated as taxes on income divided by profit for the period before tax
Excess capital over capital management target of 15.6%	Capital exceeding the regulatory capital requirement of 14.6% and 1.0% of management buffer
Expected credit loss model	The impairment model that measures credit loss allowances using a three-stage approach based on the extent of credit deterioration of financial asset since origination; Stage 1 – financial assets with no significant increase in credit risk since initial recognition, Stage 2 - financial assets with significant increase in credit risk since initial recognition but not in default, Stage 3 – financial assets in default
FTE	Figure states full time equivalents in the last month of the quarter

GLOSSARY (2/3)

FVTOCI	Financial assets measured at Fair Value Through Other Comprehensive Income
FVTPL	Financial assets measured at Fair Value Through Profit or Loss
Funding Base	Sum of Due to customers, Due to Banks, Issued Bonds and excluding opportunistic repo operations and CSA
FY	Financial year
GDP	Gross domestic product
Group	The Bank and its subsidiaries.
Gross performing loans	Performing loans and receivables to customers as determined in accordance with the MONETA's loan receivables categorization rules (Standard, Watch)
IFRS	International Financial Reporting Standards
Incremental ROE	All interest and non-interest income generated by each lending product within the segment, minus Cost of Funds allocated to each lending product (by using average Group core Cost of Funds and leverage), minus cost of IR hedging allocated to each lending product and minus credit losses booked on each lending product for the period (=RAOI), divided by average equity allocated to each lending product by using leverage (=Equity)
Investment securities	Equity and debt securities in the Group's portfolio, consist of securities measured at amortized cost, fair value through other comprehensive income (FVTOCI) and fair value through profit or loss (FVTPL)
Issued bonds	Mortgage backed bonds and Subordinated liabilities
k/th	thousands
KPI	Key performance indicator
Leasing	MONETA Leasing, s.r.o.
Liquid Assets	Liquid assets comprise of cash and balances with central banks, investment securities (not transferred as collateral in repurchase agreements), loans and receivables to banks
LCR/Liquidity Coverage Ratio	Liquidity Coverage Ratio measures the ratio (expressed as a percentage) of a group's buffer of high quality liquid assets to its projected net liquidity outflows over a 30-day stress period, as calculated in accordance with EU Regulation'15/61
Loan from building saving	Client obtains a guaranteed interest rate for the entire period of loan repayment and has the right to early loan repayment without the risk of penalties
LTD ratio or Loan to Deposit ratio	Loan to deposit ratio calculated as net loans and receivables to customers divided by customer deposits
M / m	Millions

Market share – consumer loans	Consumer loans = Non-purposed and purposed consumer loans, debt consolidations, additional loan and American mortgages. Source: CNB ARAD, MMB in IFRS unconsolidated according to CNB definitions, gross loans excluding non-residents and loans in foreign currency, CNB annualized average weighted rate
M&A	Merger and Acquisition
Market interest rates	Based on CNB ARAD
MPSV	Ministry of Labor and Social Affairs
MONETA	MONETA has the same meaning as the Group
MREL	Minimum Requirement of Own Funds and Eligible Liabilities
MSS	MONETA Stavební Spořitelna, a.s. (formerly Wüstenrot – stavební spořitelna, a.s.)
Net Income/Net Profit	Profit for the period after tax
Net Interest Earning Assets	Cash and balances with the central bank, investment securities, loans and receivables to banks, loans and receivables to customers and prior to transition to IFRS 9 also financial assets at fair value through profit and loss, financial assets available for sale, financial assets held to maturity
NII	Net Interest Income
Net Interest Margin or NIM	Net interest and similar income divided by average balance of net interest earning assets
Net Non-Interest Income	Total operating income less net interest and similar income for the period
New volume / New production	Aggregate of loan principal disbursed in the period for non-revolving loans
New volume yield / New production yield	Instalment products: model output of yield expected to be generated on newly originated loans based on inputs combining actual contractual terms and expected behaviour of the loan for the specific type of the loan product Revolving products (credit cards and working capital): weighted average of contractual rate on newly originated loans (credit limit)
NPL / Non-performing loans	Non-performing loans as determined in accordance with the MONETA's loan receivables categorization rules (substandard, doubtful, loss), Stage 3 according to IFRS9
NPL Ratio	Ratio (expressed as a percentage) of NPL to gross loans and receivables to customers
NPL Coverage / Coverage / Total NPL Coverage	Ratio (expressed as a percentage) of loss allowances for loans and advances to customers to NPL
OCI	Other Comprehensive Income
Online Origination	Represents new volume originated from online applications and leads (client with contact details)
Operational liquidity	Includes unencumbered bond portfolio and CNB bills at market value, MONETA's and MSS clearing accounts at CNB, foreign exchange nostro accounts, interbank deposits, cash and cash in transit
OPEX / Cost Base	Total operating expenses
Opportunistic repo operations	Repo transactions with counterparties which are closed on back-to-back basis by reverse repo transactions with CNB
Overall portfolio coverage	Ratio (expressed as a percentage) of total loss allowances for loans and advances to customers over gross loan portfolio balance

GLOSSARY (3/3)

POCI	POCI means purchased or originated financial asset(s) that are credit-impaired on initial recognition and indicates that a financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred
PL	Performing loans
Portfolio yield	Please refer to definition of yield
Q	Quarter
QtQ	Quarter-to-quarter
RAOI	All interest and non-interest income generated by each lending product within the segment, minus Cost of Funds allocated to each lending product (by using average Group core Cost of Funds and leverage), minus cost of IR hedging allocated to each lending product and minus credit losses booked on each lending product for the period
Regulatory Capital	Mainly consists of paid-up registered share capital, share premium, retained profits, disclosed reserves and reserves for general banking risks, which must be netted off against accumulated losses, certain deferred tax assets, certain intangible assets and shares held by the Company in itself (calculated pursuant to CRR)
Regulatory Leverage	Relative size of an institution's assets, off-balance sheet obligations and contingent obligations to pay or to deliver or to provide collateral, including obligations from received funding, made commitments, derivatives or repurchase agreements, but excluding obligations which can only be enforced during the liquidation of an institution, compared to that institution's own funds
Return on Tangible Equity or RoTE	Return on tangible equity calculated as annualized profit after tax for the period divided by tangible equity
Retail clients	Clients/individuals who has their product signed using their personal identification number
Retail unsecured instalment loans/ Consumer loans/Unsecured consumer loans	Non-purpose, unsecured and revolving loan to retail clients; including Building savings and bridging loans
Return on average assets or RoAA	Return on average assets calculated as annualized profit after tax for the period divided by average balance of total assets
Return on Equity or RoE	Return on equity calculated as annualized profit after tax for the period divided by total equity
RWA	Risk Weighted Assets calculated pursuant to CRR
RWA density	Calculates the weighted average risk weight for the entire banking and trading book (incl. Off-balance & On-balance sheet) plus considering also Operational Risk, Market Risk and Counterparty Credit Risk RWA. It is defined as the Leverage Ratio to the Tier 1 Adequacy Ratio

RWA portfolio density	Calculates the weighted average risk weight of the loan portfolio only (incl. Off-balance & On-balance sheet) considering credit conversion factor effects per unit of exposure (zero credit conversion factors are substituted by 10%). It is defined as the ratio of RWA to the Net Financing Receivables, i.e. utilizing Specific Credit Risk Adjustments
Small Business clients	Clients or enterprises with an annual turnover of up to CZK 60 million
Small Business loan portfolio	Loans and receivables of unsecured instalment loans, commercial credit cards and unsecured overdrafts provided to an enterprise with an annual turnover of up to CZK 60 million
Small Business (new) production	New volume of unsecured instalment loans and receivables to Small Business customers
SME / SME clients	Clients or enterprises who has their product on identification number with an annual turnover above CZK 60 milion
SREP	Supervisory Review and Evaluation Process, when supervisor regularly asses and measure the risks for each bank
Stage 1, Stage 2, Stage 3	Stage 1 – financial assets with no significant increase in credit risk since initial recognition, Stage 2 - financial assets with significant increase in credit risk since initial recognition but not in default, Stage 3 – financial assets in default
Tangible Equity	Calculated as total equity less intangible assets and goodwill
Tier 1 Capital	The aggregate of Common equity tier 1 (CET1 Capital) and Additional Tier 1 which mainly consists of capital instruments and other items (including certain unsecured subordinated debt instruments without a maturity date) provided in Art. 51 of CRR
Tier 1 Capital Ratio	Tier 1 Capital as a percentage of risk weighted assets
Tier 2 Capital, T2	Regulatory Capital which consists of capital instruments, subordinated loans and other items (including certain unsecured subordinated debt obligations with payment restrictions) provided in Art. 62 of CRR
Total Capital Ratio	Tier 1 Capital and Tier 2 Capital as a percentage of risk-weighted assets
Total NPL Coverage	Ratio (expressed as a percentage) of individual and portfolio provisions for loans and receivables to total non-performing loans and receivables
Total Shareholder Return/TSR	Total Shareholder Return based on Bloomberg methodology including reinvested dividend
WHB	Wüstenrot hypoteční banka a.s. (Mortgage bank)
Y	Year
Yield (% Avg. Net Customer Loans)	Interest and similar income from loans to customer divided by average balance of net loans to customers
YoY	Year-on-year
YtD	Year to date

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Material assumptions for forward-looking statements

- See slide "Material assumptions for medium term guidance" on page 55 and 56.

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